

SUMMER 2023 FINANCIAL AID

IMPORTANT
•
UPDATES

Please Read this Message:

Summer Students

Summer Financial Aid is available to FAMU Undergraduate and Graduate students who have registered for **a minimum of 6 credit HOURS**

Awards

The Office of Financial Aid will only award students who meet the following criteria:

- ✓ Have a valid 2022-2023 FAFSA on file
- ✓ Registered for 6 or more credit hours
- ✓ Be in good status academically and meet
- ✓ Satisfactory Academic Progress
- ✓ FIRST TIME STUDENTS will enroll during orientation

Disbursements

Students will be disbursed eligible aid based on active enrolled hours during the active term.

If attending only 3 credit hours in term A and 3 credit hours in term B your **funds will NOT be disbursed until term B.**

New Students

New Students or students applying for financial aid for the first time at FAMU must complete the **2022-2023 FAFSA**. You may apply online at www.studentaid.gov. Florida A&M University's school code is **001480**. **Deadline is June 30, 2023.**



Questions?
Contact the Office of Financial Aid
at 850-599-3730
Or contact your designated
Financial Aid Representative
from our website

Webpage
www.famu.edu/financialaid

Location
1735 Wahnish Way
CASS Building, Suite 203
Tallahassee, Florida 32307

FINANCIAL AID AVAILABLE

Florida Bright Futures Scholars

Check your eligibility at www.floridastudentfinancialaid.org

Bright Futures Florida Academic Scholars (FAS) or Bright Futures Florida Medallion Scholars (FMS)

All eligible FAS and FMS students will be able to use their awards Summer 2023. You must be enrolled in **six credit hours** or more to be eligible.

Federal Pell Grant (Undergraduate Students Only)

Eligible students who received 100% of Federal Pell during the Fall and Spring semester now qualifies for additional Pell grant up to 150% of the award amount for the academic year.

Eligible students who did not receive 100% of Pell during the Fall and Spring semester may be eligible for the remaining amount of award. Please visit www.studentaid.gov to see your maximum Pell usage.

The Pell Grant Lifetime Eligibility Used (LEU) limit is 600%.

Loans

Eligibility for summer loans will be determined based on the difference of the amount of loans borrowed during the Fall 22 and Spring 23 academic year from the annual loan limit per classification. Please visit www.studentaid.gov to view maximum loan eligibility amount per grade classification and/or view the total amount of loans taken.

Accepting Loans

- You must accept the **TOTAL LOAN** (only if you had a loan disbursed fall and/or spring semester)
- To learn more about how to accept your loans, please click on the instructional link below: <https://www.youtube.com/watch?v=ZG-qd94SJbl>

Students who will attend a school other than FAMU for Summer 2023 (Transient):

- If attending another Florida institution, check with the Office of Financial Aid to confirm your eligibility. **You must also complete the consortium process online** via the Florida Shine website at <https://www.floridashines.org/>
- If attending an institution outside of the State of Florida or studying abroad, you must confirm with your department, **complete the paper consortium process by submitting a transient form (Registrar's Office)** and Consortium Agreement to the Office of Financial Aid.
- **Please note: Students are responsible for all fee requirements to the host institution.**
- All funds are based on eligibility and will not be released until the Verification of Enrollment (VOE) is confirmed. VOE must be submitted to home institution (FAMU).