

REVENUE AND EXPENDITURES

Operating Revenues

Figure 17: 2022-2023 Operating Revenue by Category

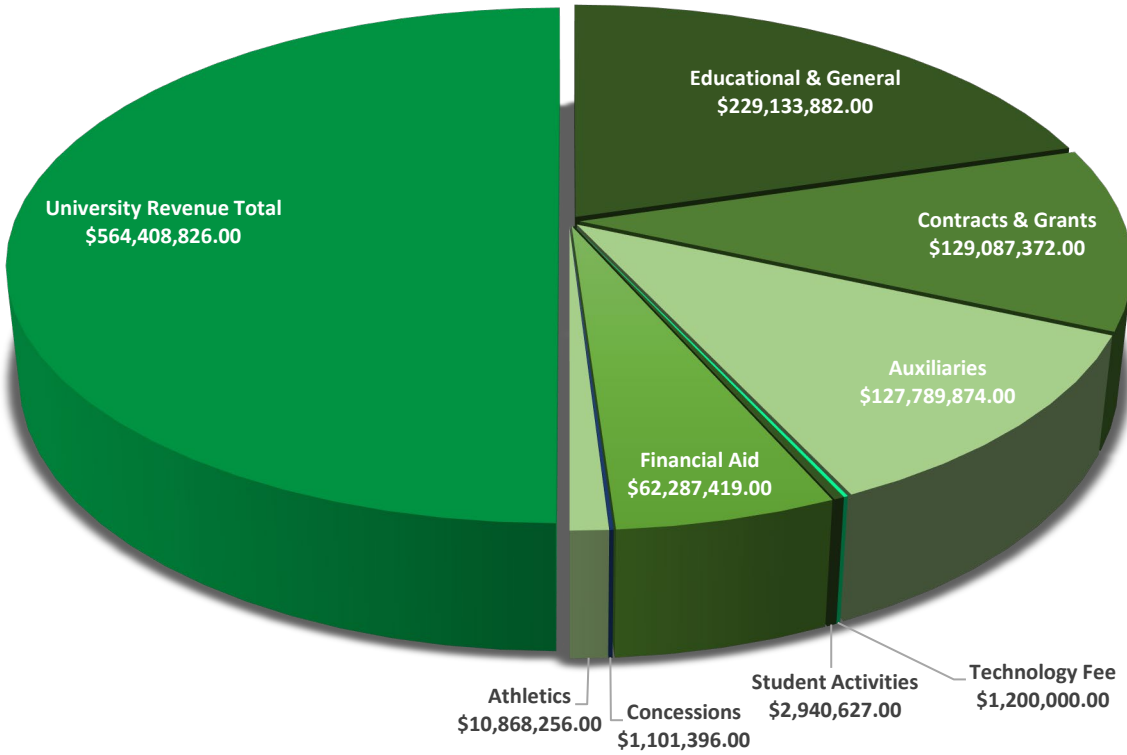


Figure 18: Operating Revenues

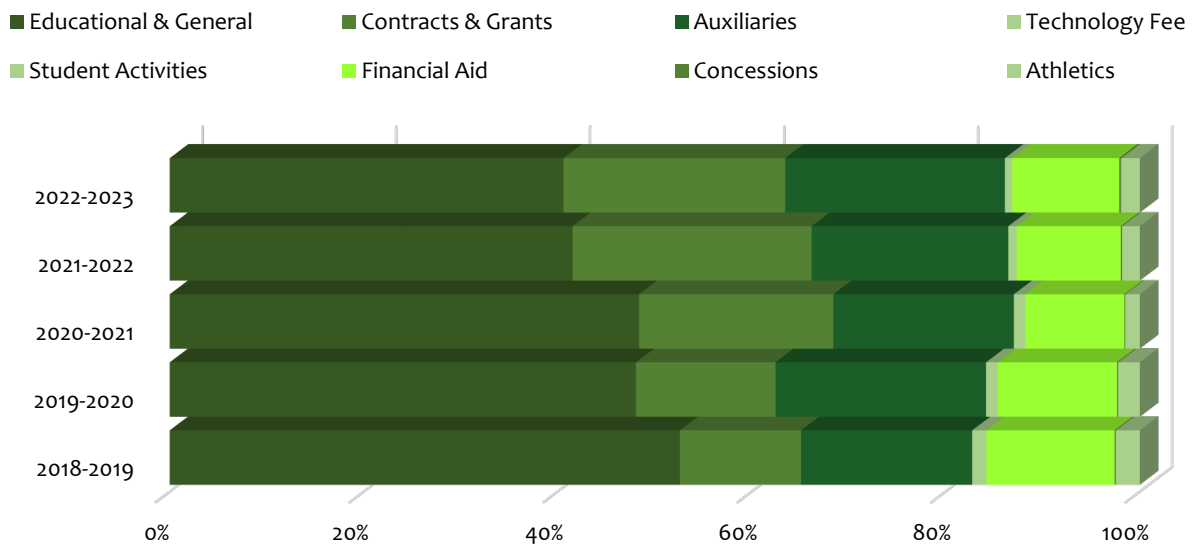


Table 33: Operating Revenues

| Category | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 5-yr % Change |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Educational & General | | | | | | |
| Beginning Fund Balance | \$35,000,000 | \$30,320,225 | \$34,899,663 | \$29,435,189 | \$31,594,413 | -9.7% |
| General Revenue | \$93,391,754 | \$102,962,224 | \$100,412,258 | \$96,905,897 | \$96,310,723 | 3.1% |
| Lottery | \$15,911,082 | \$19,881,878 | \$22,663,971 | \$26,908,721 | \$33,427,132 | 110.1% |
| Tuition | \$67,801,614 | \$67,801,614 | \$67,801,614 | \$67,801,614 | \$67,801,614 | 0.0% |
| Federal ARRA Grants | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Total | \$212,104,450 | \$220,965,941 | \$225,777,506 | \$221,051,421 | \$229,133,882 | 8.0% |
| Contracts & Grants | | | | | | |
| Beginning Fund Balance | (\$5,368,654) | \$245,164 | (\$2,134,651) | (\$6,946,436) | (\$4,160,924) | -22.5% |
| US Grants | \$50,782,250 | \$54,296,393 | \$56,003,865 | \$112,112,580 | \$124,657,831 | 145.5% |
| State Grants | \$4,981,860 | \$5,738,914 | \$5,304,829 | \$5,472,421 | \$5,200,834 | 4.4% |
| Other Grants and Donations | \$0 | \$25,000 | \$26,000 | \$28,397 | \$2,041,578 | 8066.3% |
| Fees | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Sales of Goods/Services | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Miscellaneous Receipts | \$0 | \$58,686 | \$58,686 | \$58,686 | \$1,348,053 | 2197.1% |
| Other | \$0 | \$0 | \$26,309,331 | \$18,572,698 | \$0 | -100.0% |
| Transfers In | \$0 | \$5,799,733 | \$7,866,674 | \$1,866,968 | \$0 | -100.0% |
| Total | \$50,395,456 | \$66,163,890 | \$93,434,734 | \$131,165,314 | \$129,087,372 | 156.1% |
| Auxiliaries | | | | | | |
| Beginning Fund Balance | \$23,145,507 | \$50,306,581 | \$47,306,862 | \$59,853,195 | \$64,539,812 | 178.8% |
| US Grants | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| City or County Grants | \$335,000 | \$0 | \$0 | \$0 | \$0 | -100.0% |
| State Grants | \$0 | \$60,219 | \$62,953 | \$0 | \$57,144 | -5.1% |
| Other Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Sales of Goods/Services | \$22,751,424 | \$33,626,661 | \$22,407,984 | \$29,246,954 | \$34,348,226 | 51.0% |
| Sales of Data Processing Services | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Fees | \$24,924,873 | \$1,500,000 | \$5,738,696 | \$5,598,320 | \$4,854,955 | -80.5% |
| Miscellaneous Receipts | \$0 | \$4,519,699 | \$1,795,490 | \$2,006,027 | \$0 | -100.0% |
| Fines | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Other | \$0 | \$4,873,798 | \$3,000,000 | \$3,545,000 | \$16,525,552 | 239.1% |
| Transfers In | \$0 | \$4,846,709 | \$6,507,737 | \$7,590,353 | \$7,464,185 | 54.0% |
| Total | \$71,156,804 | \$99,733,667 | \$86,819,722 | \$107,839,849 | \$127,789,874 | 79.6% |
| Technology Fee | | | | | | |
| Beginning Fund Balance | \$927,260 | \$1,487,794 | \$560,693 | \$156,194 | \$751,483 | -19.0% |
| Fees | \$1,892,080 | \$2,297,490 | \$1,407,470 | \$1,200,000 | \$1,000,000 | -47.1% |
| Total | \$1,952,080 | \$1,892,080 | \$2,297,490 | \$1,407,470 | \$1,200,000 | -38.5% |
| Student Activities | | | | | | |
| Beginning Fund Balance | \$808,982 | \$408,299 | \$77,331 | \$380,654 | \$308,827 | -61.8% |
| Fees | \$3,130,895 | \$3,251,868 | \$3,049,000 | \$2,770,763 | \$2,439,800 | -22.1% |
| Miscellaneous Receipts | \$0 | \$0 | \$0 | \$0 | \$192,000 | 0.0% |
| Sales of Goods/Services | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Total | \$3,939,877 | \$3,660,167 | \$3,126,331 | \$3,151,417 | \$2,940,627 | -25.4% |

| Category | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 5-yr % Change |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|---------------|
| Financial Aid | | | | | | |
| Beginning Fund Balance | \$5,400,290 | \$9,556,920 | \$10,149,757 | \$12,287,989 | \$19,536,319 | 261.8% |
| US Grants | \$43,390,000 | \$35,139,780 | \$0 | \$0 | \$0 | -100.0% |
| City or County Grants | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| State Grants | \$0 | \$267,781 | \$214,650 | \$2,950,000 | \$400,000 | 49.4% |
| Other Grants and Donations | \$3,800,000 | \$0 | \$28,167,501 | \$31,151,128 | \$31,846,428 | 738.1% |
| Fees | \$670,000 | \$3,062,619 | \$2,575,295 | \$3,144,450 | \$3,196,100 | 377.0% |
| Miscellaneous Receipts | \$0 | \$8,447,305 | \$6,528,720 | \$7,608,572 | \$7,308,572 | -13.5% |
| Transfer | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Federal Loans "Pass Thru" Funds | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Total | \$53,260,290 | \$56,474,405 | \$47,635,923 | \$57,142,139 | \$62,287,419 | 16.9% |
| Concessions | | | | | | |
| Beginning Fund Balance | \$258,813 | \$293,893 | \$352,842 | \$606,106 | \$921,396 | 256.0% |
| Miscellaneous Receipts | \$0 | \$121,092 | \$0 | \$0 | \$80,000 | -33.9% |
| Sale of Goods/Services | \$127,629 | \$0 | \$0 | \$0 | \$0 | -100.0% |
| Concessions | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Transfers In | \$100,000 | \$100,000 | \$67,500 | \$67,500 | \$100,000 | 0.0% |
| Total | \$486,442 | \$514,985 | \$420,342 | \$673,606 | \$1,101,396 | 126.4% |
| Athletics | | | | | | |
| Beginning Fund Balance | \$0 | \$0 | \$303,861 | \$0 | \$1,123,256 | 269.7% |
| Fees | \$3,920,000 | \$560,000 | \$3,700,000 | \$4,200,000 | \$3,800,000 | -3.1% |
| Other Grants and Donations | \$0 | \$0 | \$0 | \$662,808 | \$450,000 | -32.1% |
| Donations / Contrib. Given to Funds the State | \$0 | \$0 | \$633,485 | \$0 | \$0 | -100.0% |
| Sales of Goods/Services | \$1,941,000 | \$4,065,000 | \$760,000 | \$4,073,000 | \$4,720,000 | 143.2% |
| Miscellaneous Receipts | \$3,023,000 | \$4,275,000 | \$410,000 | \$0 | \$0 | -100.0% |
| Concessions | \$100,000 | \$0 | \$0 | \$0 | \$0 | -100.0% |
| Other Receipts/Revenues | \$0 | \$0 | \$0 | \$765,000 | \$775,000 | 1.3% |
| Transfers In | \$989,653 | \$1,331,120 | \$1,200,000 | \$0 | \$0 | -100.0% |
| Total | \$9,973,653 | \$10,231,120 | \$7,007,346 | \$9,700,808 | \$10,868,256 | 9.0% |
| University Revenue Total | \$403,269,052 | \$459,636,255 | \$466,519,394 | \$532,132,024 | \$564,408,826 | 40.0% |

Operating Expenditures

Figure 19: 2022-2023 Operating Expenditures by Category

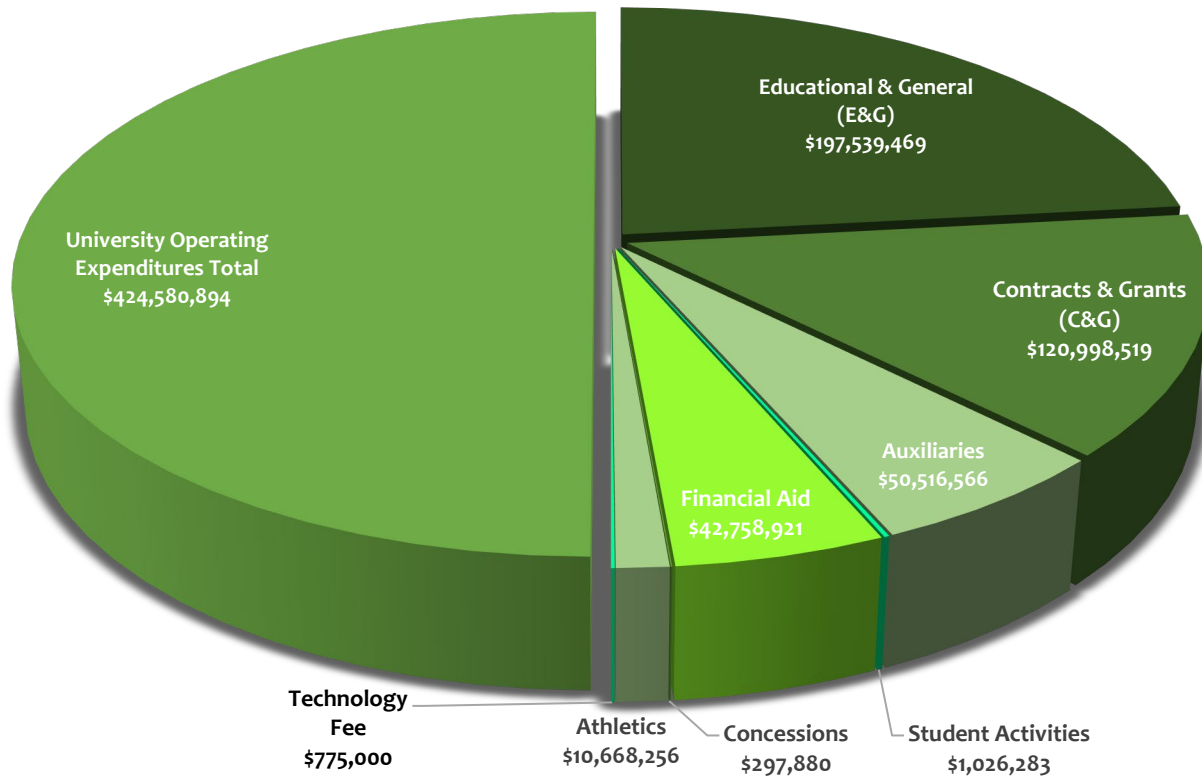


Figure 20: Operating Expenditures

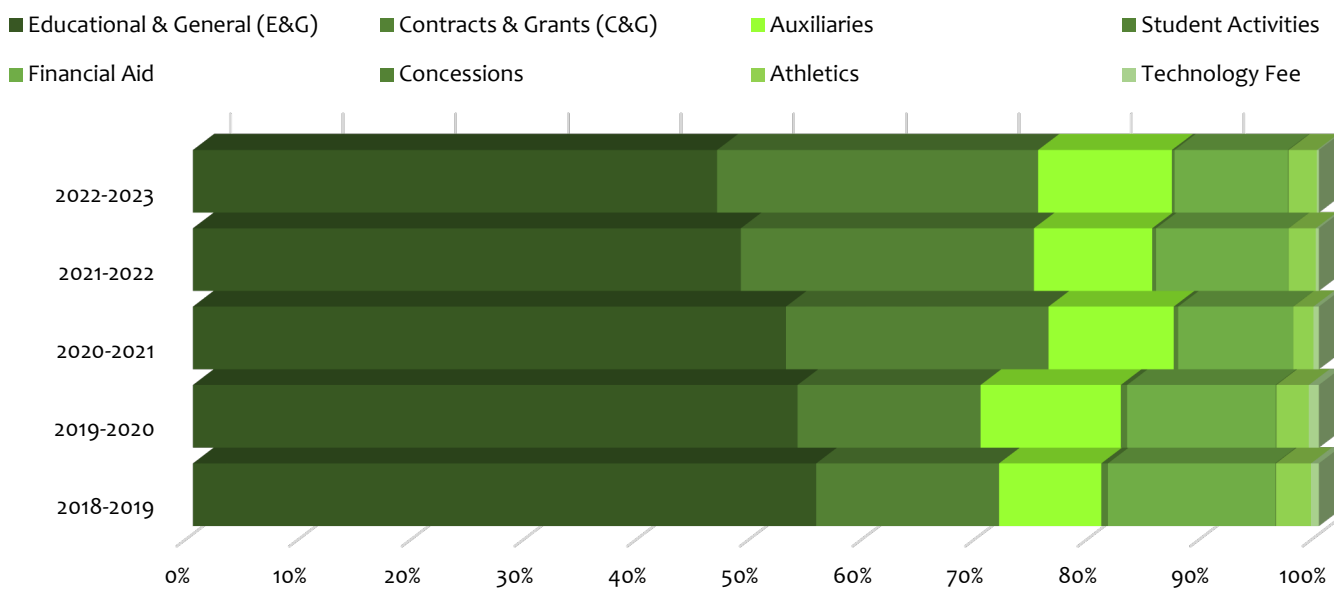


Table 34: Estimated Operating Expenditures

| Operating Expenditures | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 5-yr % Change |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Educational & General (E&G) | | | | | | |
| Salaries and Benefits | \$125,048,284 | \$133,373,982 | \$139,253,077 | \$138,717,836 | \$138,624,799 | 10.9% |
| OPS | \$10,206,389 | \$5,353,837 | \$4,695,528 | \$3,644,048 | \$6,679,578 | -34.6% |
| Expenses | \$36,608,513 | \$46,914,881 | \$42,070,291 | \$42,825,401 | \$47,176,419 | 28.9% |
| Operating Capital Outlay | \$565,351 | \$50,704 | \$150,704 | \$50,704 | \$323,504 | -42.8% |
| Library Resources | \$782,530 | \$775,689 | \$775,689 | \$2,323,446 | \$775,389 | -0.9% |
| Risk Management | \$1,410,483 | \$1,693,723 | \$1,482,953 | \$1,605,196 | \$1,510,179 | 7.1% |
| Financial Aid | \$624,417 | \$624,417 | \$624,417 | \$624,417 | \$0 | -100.0% |
| Scholarships | \$0 | \$0 | \$0 | \$0 | \$624,417 | 0.0% |
| Waivers | \$130,838 | \$130,838 | \$130,838 | \$130,838 | \$130,838 | 0.0% |
| Black Male Explorers Program | \$198,000 | \$198,000 | \$164,701 | \$164,701 | \$164,701 | -16.8% |
| Special Category | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Law Enforcement Incentive | \$14,799 | \$14,799 | \$14,799 | \$0 | \$14,799 | 0.0% |
| Finance Expense | \$0 | \$0 | \$1,514,846 | \$1,514,846 | \$1,514,846 | 0.0% |
| Debt Service | \$1,514,846 | \$1,514,846 | \$0 | \$0 | \$0 | -100.0% |
| Salary Incentive | \$0 | \$0 | \$0 | \$14,799 | \$0 | -100.0% |
| Total | \$177,104,450 | \$190,645,716 | \$190,877,843 | \$191,616,232 | \$197,539,469 | 11.5% |
| Contracts & Grants (C&G) | | | | | | |
| Salaries and Benefits | \$22,327,473 | \$25,305,128 | \$25,896,541 | \$26,631,713 | \$28,637,968 | 28.3% |
| OPS | \$7,122,964 | \$8,310,112 | \$11,486,814 | \$13,196,640 | \$9,718,709 | 36.4% |
| Expenses | \$21,477,010 | \$22,980,267 | \$45,110,198 | \$42,254,583 | \$82,641,842 | 284.8% |
| Operating Capital Outlay | \$1,020,970 | \$1,122,019 | \$2,016,425 | \$2,154,074 | \$0 | -100.0% |
| Financial Aid | \$0 | \$0 | \$0 | \$18,272,514 | \$0 | -100.0% |
| Black Male Explorers Program | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Total | \$51,948,417 | \$57,717,526 | \$84,509,978 | \$102,509,524 | \$120,998,519 | 132.9% |
| Auxiliaries | | | | | | |
| Salaries and Benefits | \$5,363,223 | \$9,623,140 | \$9,792,971 | \$9,692,742 | \$10,319,318 | 92.4% |
| OPS | \$2,543,779 | \$2,764,177 | \$2,509,875 | \$2,544,340 | \$3,101,596 | 21.9% |
| Expenses | \$14,932,832 | \$26,852,937 | \$27,500,068 | \$28,983,613 | \$36,683,353 | 145.7% |
| Operating Capital Outlay | \$322,144 | \$537,598 | \$185,000 | \$195,000 | \$412,299 | 28.0% |
| Debt Service | \$5,923,807 | \$4,477,932 | \$381,000 | \$0 | \$0 | -100.0% |
| Finance Expense | \$0 | \$0 | \$0 | \$29,786 | \$0 | -100.0% |
| Total | \$29,085,785 | \$44,255,784 | \$40,368,914 | \$41,445,481 | \$50,516,566 | 73.7% |
| Student Activities | | | | | | |
| Salaries and Benefits | \$264,155 | \$198,867 | \$162,443 | \$244,797 | \$285,636 | 8.1% |
| OPS | \$330,700 | \$98,936 | \$131,590 | \$147,496 | \$164,614 | -50.2% |
| Expenses | \$1,291,257 | \$1,672,446 | \$1,132,688 | \$950,036 | \$576,033 | -55.4% |
| Operating Capital Outlay | \$0 | \$10,000 | \$0 | \$12,000 | \$0 | -100.0% |
| Debt Service | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Total | \$1,886,112 | \$1,980,249 | \$1,426,721 | \$1,354,329 | \$1,026,283 | -45.6% |
| Financial Aid | | | | | | |
| Salaries and Benefits | \$514,429 | \$354,153 | \$424,166 | \$452,670 | \$408,412 | -20.6% |
| OPS | \$619,000 | \$172,750 | \$140,750 | \$128,000 | \$293,000 | -52.7% |
| Expenses | \$46,490,000 | \$46,405,982 | \$36,498,597 | \$45,803,608 | \$42,057,509 | -9.5% |
| Operating Capital Outlay | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Financial Aid | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Scholarships | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Total | \$47,623,429 | \$46,932,885 | \$37,063,513 | \$46,384,278 | \$42,758,921 | -10.2% |
| Concessions | | | | | | |
| OPS | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Expenses | \$224,763 | \$257,533 | \$71,790 | \$67,670 | \$297,880 | 32.5% |
| Total | \$224,763 | \$257,533 | \$71,790 | \$67,670 | \$297,880 | 32.5% |

| Operating Expenditures | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 5-yr % Change |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Athletics | | | | | | |
| Salaries and Benefits | \$4,002,409 | \$3,931,810 | \$3,094,524 | \$3,597,146 | \$3,596,313 | -10.1% |
| OPS | \$258,731 | \$448,443 | \$200,092 | \$600,358 | \$667,450 | 158.0% |
| Expenses | \$5,712,513 | \$5,850,867 | \$3,208,869 | \$5,303,304 | \$6,404,493 | 12.1% |
| Operating Capital Outlay | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Scholarships | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Total | \$9,973,653 | \$10,231,120 | \$6,503,485 | \$9,500,808 | \$10,668,256 | 7.0% |
| Technology Fee | | | | | | |
| Salaries and Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| OPS | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Expenses | \$2,108,734 | \$2,957,399 | \$1,610,736 | \$1,100,000 | \$750,000 | -64.4% |
| Operating Capital Outlay | \$150,000 | \$232,704 | \$150,000 | \$20,000 | \$25,000 | -83.3% |
| Total | \$2,258,734 | \$3,190,103 | \$1,760,736 | \$1,120,000 | \$775,000 | -65.7% |
| University Operating Expenditures Total | \$320,105,343 | \$355,210,916 | \$362,582,980 | \$393,998,322 | \$424,580,894 | 32.6% |

Table 35: Estimated Non-Operating Expenditures

| Non-Operating Expenditures | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 5-yr % Change |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Educational & General | \$0 | \$30,231,182 | \$21,538,214 | \$29,435,189 | \$17,766,650 | -41.2% |
| Capital Improvement TF | \$0 | \$4,523,302 | \$0 | \$0 | \$0 | -100.0% |
| Contracts and Grants | \$4,253,098 | \$17,330,319 | \$4,626,509 | \$10,400,919 | \$5,476,161 | 28.8% |
| Auxiliary | \$12,032,846 | \$1,604,829 | \$6,568,587 | \$11,038,824 | \$16,925,963 | 40.7% |
| Student Activities | \$1,433,765 | \$4,320 | \$1,537,807 | \$1,544,934 | \$1,401,141 | -2.3% |
| Financial Aid | \$300,000 | \$0 | \$0 | \$10,639 | \$21,267 | -92.9% |
| Athletics | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Technology Fee | \$135,524 | \$137,849 | \$79,381 | \$67,200 | \$46,500 | -65.7% |
| Total Non-Operating Expenditures | \$18,155,233 | \$53,831,801 | \$34,350,498 | \$52,497,705 | \$41,637,682 | 129.3% |

Source: Florida Board of Governors Website

<https://www.flbog.edu/finance/university-budget-information/operating-budget-summaries/> - from 2018-2019 to 2022-2023