

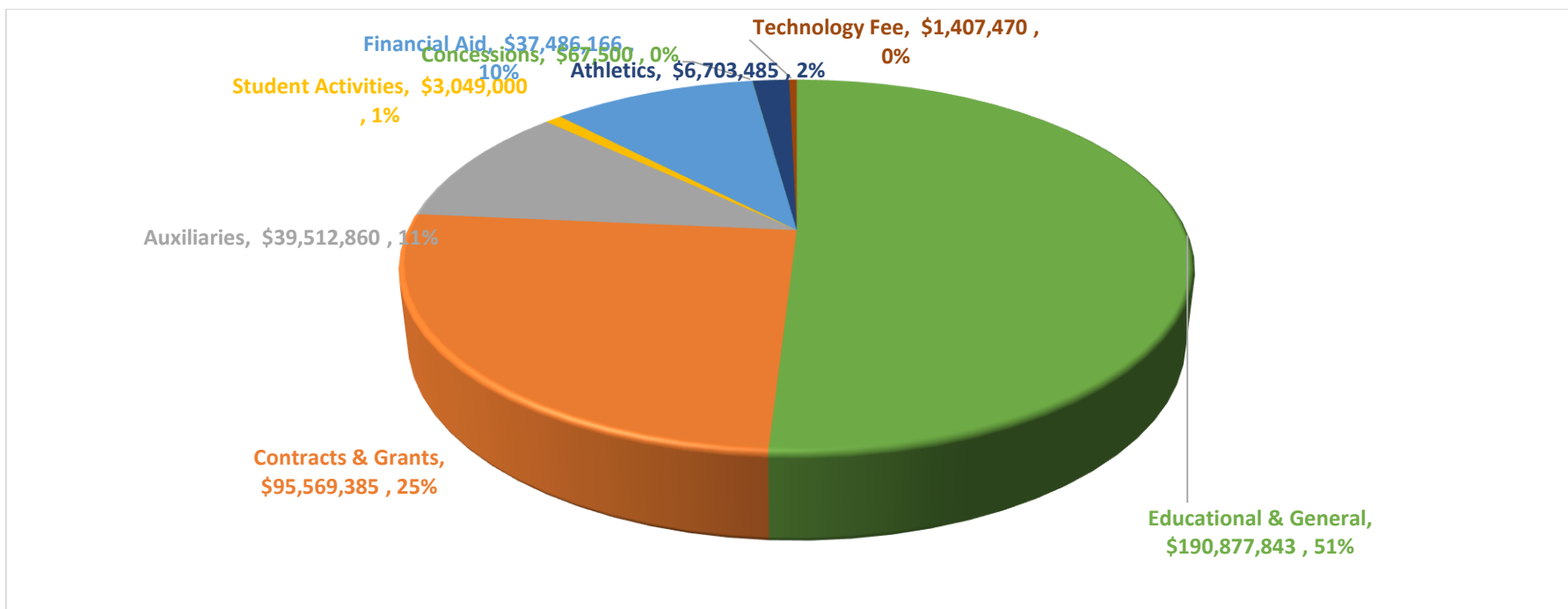


*Florida A & M University
2020-2021 Fact Book*

**Revenues
And
Expenditures**

Operating Revenues by Budget Entity 2020-21

Total Operating Revenues \$374,673,709



	Educational & General	Contracts & Grants	Auxiliaries	Student Activities	Financial Aid	Concessions	Athletics	Technology Fee	Summary Totals
Beginning Fund Balance:	\$34,899,663	(\$2,134,651)	\$47,306,862	\$77,331	\$10,149,757	\$352,842	\$303,861	\$560,693	\$91,516,358
Subtotal:	\$190,877,843	\$87,702,711	\$33,005,123	\$3,049,000	\$37,486,166	\$0	\$5,503,485	\$1,407,470	\$359,031,798
Transfers In		\$7,866,674	\$6,507,737			\$67,500	\$1,200,000		\$15,641,911
Total - Receipts / Revenues:	\$190,877,843	\$95,569,385	\$39,512,860	\$3,049,000	\$37,486,166	\$67,500	\$6,703,485	\$1,407,470	\$374,673,709

Operating Revenues 2017-18 through 2020-21

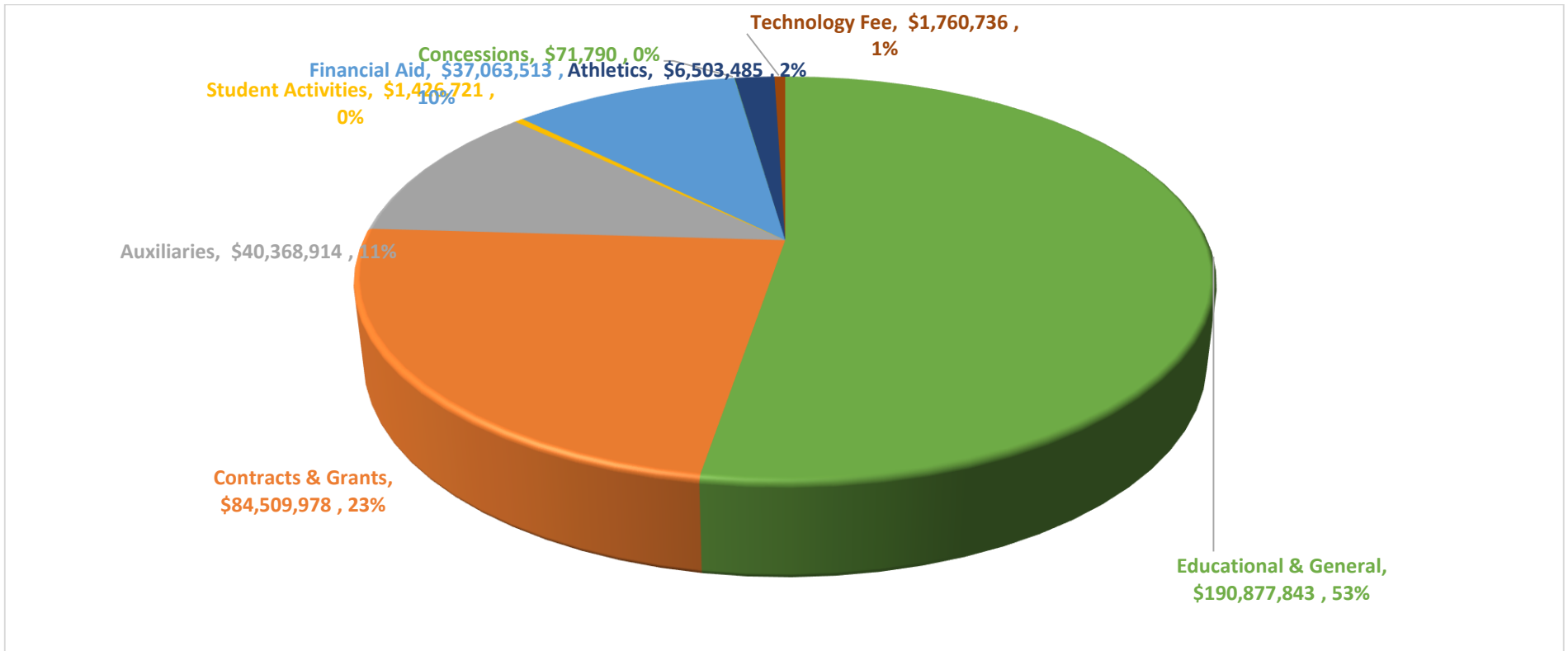
	2017-18	2018-19	2019-20	2020-21
Educational & General				
Beginning Fund Balance	\$21,000,000	\$35,000,000	\$30,320,225	\$34,899,663
General Revenue	\$89,699,098	\$93,391,754	\$102,962,224	\$100,412,258
Lottery	\$13,304,267	\$15,911,082	\$19,881,878	\$22,663,971
Tuition	\$67,801,614	\$67,801,614	\$67,801,614	\$67,801,614
Federal ARRA Grants				
Other				
Total	\$170,804,979	\$177,104,450	\$190,645,716	\$190,877,843
Capital Improvement TF				
Total				
Contracts & Grants				
Beginning Fund Balance	(\$6,869,859)	(\$5,368,654)	\$245,164	(\$2,134,651)
US Grants	\$51,656,574	\$50,782,250	\$54,296,393	\$56,003,865
State Grants	\$4,320,269	\$4,981,860	\$5,738,914	\$5,304,829
Other Grants and Donations	\$7,400,000		\$25,000	\$26,000
Fees				
Transfers				
Sales of Goods/Services				
Miscellaneous Receipts			\$58,686	\$58,686
Other				\$26,309,331
Transfers In			\$5,799,733	\$7,866,674
Total	\$63,376,843	\$55,764,110	\$65,918,726	\$95,569,385
Auxiliaries				
Beginning Fund Balance	\$26,669,088	\$23,145,507	\$50,306,581	\$47,306,862
US Grants				
City or County Grants		\$335,000		
State Grants	\$320,000		\$60,219	\$62,953
Other Grants and Donations	\$76,032			
Sales of Goods/Services	\$8,833,568	\$22,751,424	\$33,626,661	\$22,407,984
Sales of Data Processing Services				
Fees	\$19,998,071	\$24,924,873	\$1,500,000	\$5,738,696
Miscellaneous Receipts	\$887,845		\$4,519,699	\$1,795,490
Fines				
Other			\$4,873,798	\$3,000,000
Transfers In	\$3,437,066		\$4,846,709	\$6,507,737
Total	\$33,552,582	\$48,011,297	\$49,427,086	\$39,512,860
Local Funds				
Technology Fee				
Beginning Fund Balance	\$382,521	\$927,260	\$1,487,794	\$560,693
Fees	\$1,952,080	\$1,892,080	\$2,297,490	\$1,407,470
Total	\$1,952,080	\$1,892,080	\$2,297,490	\$1,407,470

Operating Revenues 2017-18 through 2020-21 (cont.)

	2017-18	2018-19	2019-20	2019-20
Local Funds				
Student Activities				
Beginning Fund Balance	\$400,990	\$808,982	\$408,299	\$77,331
Fees	\$3,116,782	\$3,130,895	\$3,251,868	\$3,049,000
Miscellaneous Receipts				
Sales of Goods/Services				
Transfer				
Other				
Transfers In				
Total	\$3,116,782	\$3,130,895	\$3,251,868	\$3,049,000
Financial Aid				
Beginning Fund Balance	\$12,691,805	\$5,400,290	\$9,556,920	\$10,149,757
US Grants	\$940,000	\$43,390,000	\$35,139,780	
City or County Grants				
State Grants	\$25,000		\$267,781	\$214,650
Other Grants and Donations	\$42,000,000	\$3,800,000		\$28,167,501
Fees	\$815,000	\$670,000	\$3,062,619	\$2,575,295
Miscellaneous Receipts	\$5,700,000		\$8,447,305	\$6,528,720
Transfer				
Federal Loans "Pass Thru" Funds				
Transfers In				
Total	\$49,480,000	\$47,860,000	\$46,917,485	\$37,486,166
Concessions				
Beginning Fund Balance	\$293,987	\$258,813	\$293,893	\$352,842
Miscellaneous Receipts			\$121,092	
Sale of Goods/Services	\$227,629	\$127,629		
Concessions				
Transfers In		\$100,000	\$100,000	\$67,500
Total	\$227,629	\$227,629	\$221,092	\$67,500
Athletics (cont.)				
Beginning Fund Balance				\$303,861
Fees	\$3,720,000	\$3,920,000	\$560,000	\$3,700,000
Donations / Contrib. Given to the State				\$633,485
Sales of Goods/Services	\$4,980,600	\$1,941,000	\$4,065,000	\$760,000
Miscellaneous Receipts		\$3,023,000	\$4,275,000	\$410,000
Concessions		\$100,000		
Transfers In	\$1,100,000	\$989,653	\$1,331,120	\$1,200,000
Total	\$9,800,600	\$9,973,653	\$10,231,120	\$6,703,485
Grand Total	\$332,311,495	\$343,964,114	\$368,910,583	\$374,673,709

Estimated Expenditures by Budget Entity 2020-2021

Total Estimated Expenditures \$362,582,980



	Educational & General	Contracts & Grants	Auxiliaries	Student Activities	Financial Aid	Concessions	Athletics	Technology Fee	Summary Totals
Operating Expenditures:	\$190,877,843	\$84,509,978	\$40,368,914	\$1,426,721	\$37,063,513	\$71,790	\$6,503,485	\$1,760,736	\$362,582,980

Estimated Operating Expenditures 2017-18 through 2020-21

	2017-18	2018-19	2019-2020	2020-21
Educational & General (E&G)				
Salaries and Benefits	\$131,056,780	\$125,048,284	\$133,373,982	\$139,253,077
OPS	\$4,667,350	\$10,206,389	\$5,353,837	\$4,695,528
Expenses	\$27,812,714	\$36,608,513	\$46,914,881	\$42,070,291
Operating Capital Outlay	\$374,940	\$565,351	\$50,704	\$150,704
Library Resources		\$782,530	\$775,689	\$775,689
Risk Management	\$1,210,295	\$1,410,483	\$1,693,723	\$1,482,953
Financial Aid	\$624,417	\$624,417	\$624,417	\$624,417
Scholarships	\$3,200,000			
Waivers	\$130,838	\$130,838	\$130,838	\$130,838
Black Male Explorers Program	\$198,000	\$198,000	\$198,000	\$164,701
Special Category				
Law Enforcement Incentive	\$14,799	\$14,799	\$14,799	\$14,799
Finance Expense				\$1,514,846
Debt Service	\$1,514,846	\$1,514,846	\$1,514,846	
Total	\$170,804,979	\$177,104,450	\$190,645,716	\$190,877,843
Contracts & Grants (C&G)				
Salaries and Benefits	\$23,341,677	\$22,327,473	\$25,305,128	\$25,896,541
OPS	\$4,422,697	\$7,122,964	\$8,310,112	\$11,486,814
Expenses	\$21,737,594	\$21,477,010	\$22,980,267	\$45,110,198
Operating Capital Outlay	\$3,107,395	\$1,020,970	\$1,122,019	\$2,016,425
Black Male Explorers Program				
Total	\$52,609,363	\$51,948,417	\$57,717,526	\$84,509,978
Auxiliaries				
Salaries and Benefits	\$9,699,167	\$5,363,223	\$9,623,140	\$9,792,971
OPS	\$2,040,269	\$2,543,779	\$2,764,177	\$2,509,875
Expenses	\$15,429,074	\$14,932,832	\$26,852,937	\$27,500,068
Operating Capital Outlay	\$515,144	\$322,144	\$537,598	\$185,000
Debt Service	\$6,157,076	\$5,923,807	\$4,477,932	\$381,000
Total	\$33,840,730	\$29,085,785	\$44,255,784	\$40,368,914
Local Funds				
Student Activities				
Salaries and Benefits	\$262,311	\$264,155	\$198,867	\$162,443
OPS	\$274,000	\$330,700	\$98,936	\$131,590
Expenses	\$1,158,017	\$1,291,257	\$1,672,446	\$1,132,688
Operating Capital Outlay	\$7,000		\$10,000	
Debt Service				
Total	\$1,701,328	\$1,886,112	\$1,980,249	\$1,426,721

Estimated Operating Expenditures 2017-18 through 2020-21 (cont.)

	2017-18	2018-19	2019-2020	2019-2020
Local Funds				
Financial Aid				
Salaries and Benefits	\$511,321	\$514,429	\$354,153	\$424,166
OPS	\$730,355	\$619,000	\$172,750	\$140,750
Expenses	\$6,250,000	\$46,490,000	\$46,405,982	\$36,498,597
Operating Capital Outlay				
Financial Aid	\$41,896,592			
Scholarships				
Total	\$49,388,268	\$47,623,429	\$46,932,885	\$37,063,513
Concessions				
OPS				
Expenses	\$224,763	\$224,763	\$257,533	\$71,790
Total	\$224,763	\$224,763	\$257,533	\$71,790
Athletics				
Salaries and Benefits	\$3,722,854	\$4,002,409	\$3,931,810	\$3,094,524
OPS	\$358,775	\$258,731	\$448,443	\$200,092
Expenses	\$5,698,371	\$5,712,513	\$5,850,867	\$3,208,869
Operating Capital Outlay				
Scholarships				
Total	\$9,780,000	\$9,973,653	\$10,231,120	\$6,503,485
Technology Fee				
Salaries and Benefits				
OPS	\$92,000			
Expenses	\$1,327,031	\$2,108,734	\$2,957,399	\$1,610,736
Operating Capital Outlay	\$30,000	\$150,000	\$232,704	\$150,000
Total	\$1,449,031	\$2,258,734	\$3,190,103	\$1,760,736
Total Operating Expenditures	\$319,798,462	\$320,105,343	\$355,210,916	\$362,582,980

Non-Operating Expenditures	2017-18	2018-19		
Educational & General			\$30,231,182	\$21,538,214
Capital Improvement TF			\$4,523,302	
Contracts and Grants	\$3,706,559	\$4,253,098	\$17,330,319	\$4,626,509
Auxiliary	\$12,042,318	\$12,032,846	\$1,604,829	\$6,568,587
Student Activities	\$1,476,939	\$1,433,765	\$4,320	\$1,537,807
Financial Aid		\$300,000	\$0	
Athletics			\$0	
Technology Fee	\$86,942	\$135,524	\$137,849	\$79,381
Total Non-Operating Expenditures	\$17,312,758	\$18,155,233	\$53,831,801	\$34,350,498