

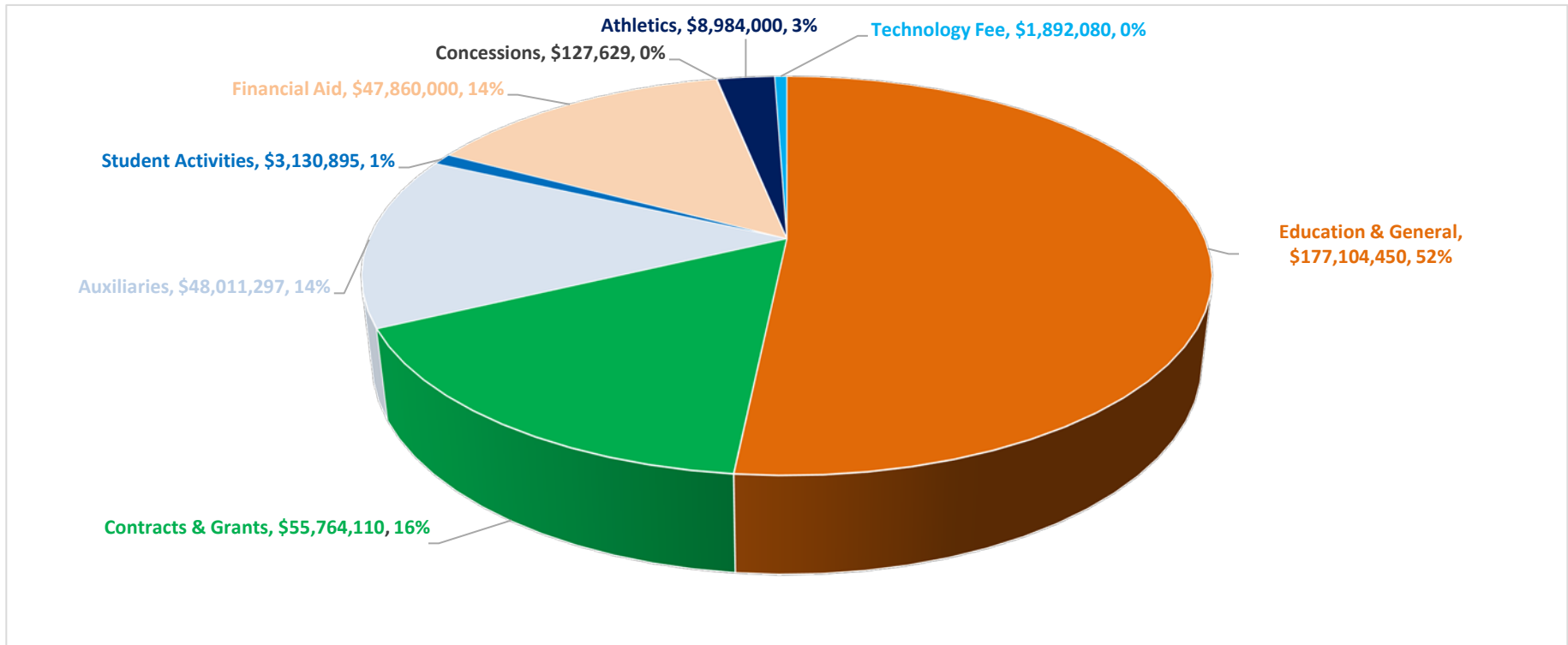


*Florida A & M University*  
*2018-2019 Fact Book*

**Revenues  
and  
Expenditures**

# Operating Revenues by Budget Entity 2018-2019

## Total Operating Revenues \$ 343,964,114



	Educational & General	Contracts & Grants	Auxiliaries	Student Activities	Financial Aid	Concessions	Athletics	Technology Fee	Summary Totals
<b>Beginning Fund Balan</b>	\$ 35,000,000	\$ (5,368,654)	\$ 23,145,507	\$ 808,982	\$ 5,400,290	\$ 258,813		\$ 927,260	\$ 60,172,198
<b>Subtotal:</b>	\$ 177,104,450	\$ 55,764,110	\$ 48,011,297	\$ 3,130,895	\$ 47,860,000	\$ 127,629	\$ 8,984,000	\$ 1,892,080	\$ 342,874,461
<b>Transfers In</b>						\$ 100,000	\$ 989,653		\$ 1,089,653
<b>Total - Receipts / Revenues</b>	\$ 177,104,450	\$ 55,764,110	\$ 48,011,297	\$ 3,130,895	\$ 47,860,000	\$ 227,629	\$ 9,973,653	\$ 1,892,080	\$ 343,964,114



# Operating Revenues 2015-16 through 2018-19

	2015-16	2016-17	2017-18	2018-19
<b>Educational &amp; General</b>				
Beginning Fund Balance	\$34,180,105	\$31,198,773	\$21,000,000	\$35,000,000
General Revenue	\$80,608,486	\$92,162,875	\$89,699,098	\$93,391,754
Lottery	\$14,228,081	\$16,015,611	\$13,304,267	\$15,911,082
Tuition	\$66,373,112	\$67,801,614	\$67,801,614	\$67,801,614
Federal ARRA Grants				
Other				
<b>Total</b>	<b>\$195,389,784</b>	<b>\$207,178,873</b>	<b>\$170,804,979</b>	<b>\$177,104,450</b>
<b>Capital Improvement TF</b>				
<b>Total</b>				
<b>Contracts &amp; Grants</b>				
Beginning Fund Balance	(\$3,211,444)	(\$4,917,210)	(\$6,869,859)	(\$5,368,654)
US Grants	\$48,968,797	\$54,171,419	\$51,656,574	\$50,782,250
State Grants	\$3,786,877	\$3,814,278	\$4,320,269	\$4,981,860
Other Grants and Donations	\$1,880,938	\$2,171,160	\$7,400,000	
Fees		\$16,000		
Transfers				
Sales of Goods/Services				
Miscellaneous Receipts				
Other				
<b>Total</b>	<b>\$ 51,425,168</b>	<b>\$ 55,255,647</b>	<b>\$63,376,843</b>	<b>\$55,764,110</b>
<b>Auxiliaries</b>				
Beginning Fund Balance	\$30,551,669	\$35,918,710	\$26,669,088	\$23,145,507
US Grants				
City or County Grants				\$335,000
State Grants	\$76,032	\$76,032	\$320,000	
Other Grants and Donations			\$76,032	
Sales of Goods/Services	\$26,908,610	\$28,779,515	\$8,833,568	\$22,751,424
Sales of Data Processing Service	\$4,991,283			
Fees		\$4,680,205	\$19,998,071	\$24,924,873
Miscellaneous Receipts	\$3,786,383	\$4,823,269	\$887,845	
Fines				
Other				
Transfers In	\$4,820,186	\$3,385,657	\$3,437,066	
<b>Total</b>	<b>\$71,134,163</b>	<b>\$77,663,388</b>	<b>\$33,552,582</b>	<b>\$48,011,297</b>
<b>Local Funds</b>				
<b>Technology Fee</b>				
Beginning Fund Balance	\$841,183	\$190,425	\$382,521	\$927,260
Fees	\$1,901,801	\$1,617,240	\$1,952,080	\$1,892,080
<b>Total</b>	<b>\$2,742,984</b>	<b>\$1,807,665</b>	<b>\$1,952,080</b>	<b>\$1,892,080</b>

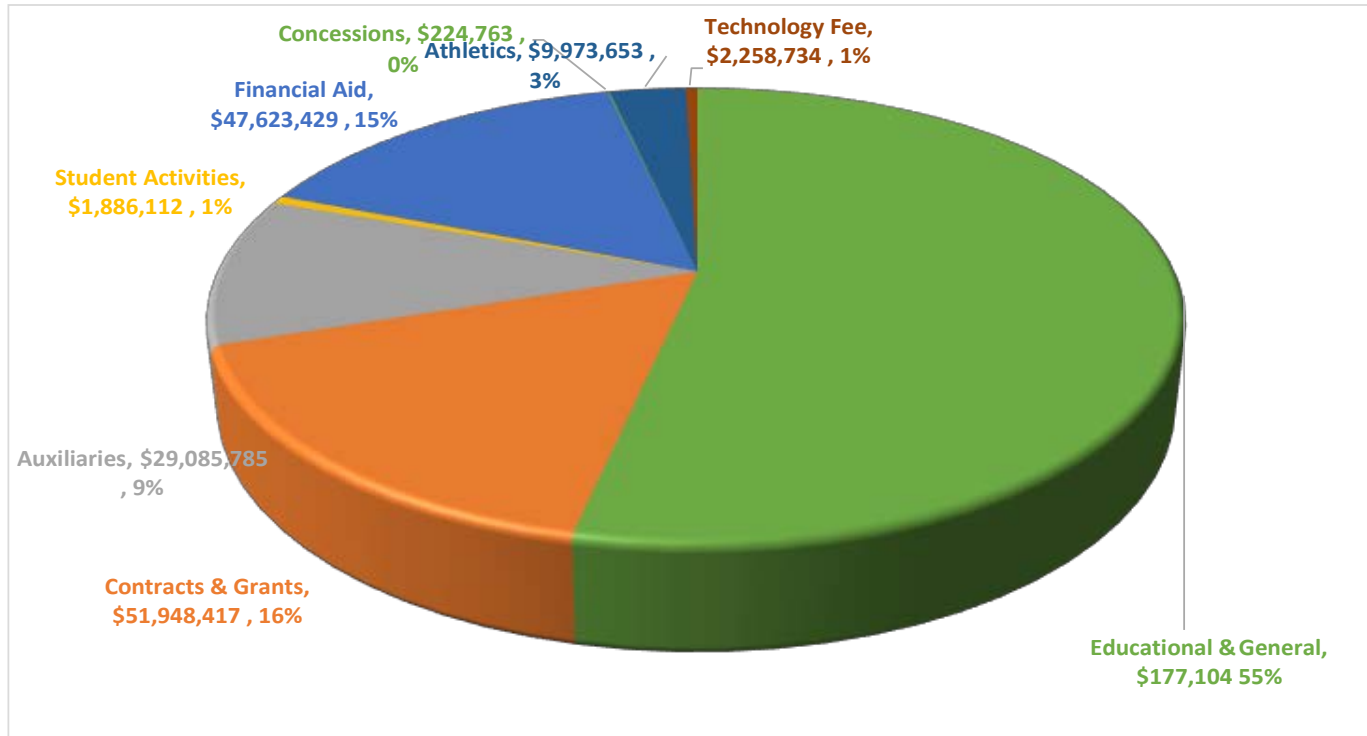


## Operating Revenues 2015-16 through 2018-19 (cont.)

	2015-16	2016-17	2017-18	2018-19
<b>Local Funds</b>				
<b>Student Activities</b>				
Beginning Fund Balance	\$559,412	\$98,587	\$400,990	\$808,982
Fees	\$3,137,280	\$2,771,121	\$3,116,782	\$3,130,895
Miscellaneous Receipts				
Sales of Goods/Services				
Transfer				
Other				
Transfers In	\$52,000			
<b>Total</b>	<b>\$3,748,692</b>	<b>\$2,869,708</b>	<b>\$3,116,782</b>	<b>\$3,130,895</b>
<b>Financial Aid</b>				
Beginning Fund Balance	\$10,888,886	\$7,913,868	\$12,691,805	\$5,400,290
US Grants	\$474,489		\$940,000	\$43,390,000
City or County Grants				
State Grants	\$54,000	\$54,000	\$25,000	
Other Grants and Donations	\$55,356,205	\$32,239,772	\$42,000,000	\$3,800,000
Fees	\$958,850	\$2,400,100	\$815,000	\$670,000
Miscellaneous Receipts	\$8,996,764	\$11,851,228	\$5,700,000	
Transfer				
Federal Loans "Pass Thru" Fund				
Transfers In	\$58,000			
<b>Total</b>	<b>\$76,787,194</b>	<b>\$54,458,968</b>	<b>\$49,480,000</b>	<b>\$47,860,000</b>
<b>Concessions</b>				
Beginning Fund Balance	\$517,004	\$537,833	\$293,987	\$258,813
Miscellaneous Receipts				
Sale of Goods/Services		\$227,628	\$227,629	\$127,629
Concessions	\$280,500			
Transfers In				\$100,000
<b>Total</b>	<b>\$797,504</b>	<b>\$765,461</b>	<b>\$227,629</b>	<b>\$227,629</b>
<b>Athletics (cont.)</b>				
Beginning Fund Balance	(\$9,681,068)	(\$9,624,955)		
Fees	\$4,160,000	\$4,160,000	\$3,720,000	\$3,920,000
Donations / Contrib. Given to the State	\$500,000			
Sales of Goods/Services	\$3,477,500	\$3,477,500	\$4,980,600	\$1,941,000
Miscellaneous Receipts		\$500,000		\$3,023,000
Concessions				\$100,000
Transfers In	\$10,550,000	\$10,455,000	\$1,100,000	\$989,653
<b>Total</b>	<b>\$9,006,432</b>	<b>\$8,967,545</b>	<b>\$9,800,600</b>	<b>\$9,973,653</b>
<b>Grand Total</b>	<b>\$411,031,921</b>	<b>\$408,967,255</b>	<b>\$332,311,495</b>	<b>\$343,964,114</b>

# Estimated Expenditures by Budget Entity 2018-2019

**Total Estimated Expenditures  
\$320,105,343**



	Educational & General	Contracts & Grants	Auxiliaries	Student Activities	Financial Aid	Concessions	Athletics	Technology Fee	Summary Totals
<b>Operating Expenditures</b>	\$ 177,104,450	\$ 51,948,417	\$ 29,085,785	\$ 1,886,112	\$ 47,623,429	\$ 224,763	\$ 9,973,653	\$ 2,258,734	\$ 320,105,343



# Estimated Operating Expenditures 2015-16 through 2018-19

	2015-16	2016-17	2017-18	2018-19
<b>Educational &amp; General (E&amp;G)</b>				
Salaries and Benefits	\$126,185,886	\$135,027,594	\$131,056,780	\$125,048,284
OPS	\$4,571,302	\$4,808,764	\$4,667,350	\$10,206,389
Expenses	\$20,412,938	\$27,965,528	\$27,812,714	\$36,608,513
Operating Capital Outlay	\$327,377	\$386,300	\$374,940	\$565,351
Library Resources	\$2,785,344	\$857,942		\$782,530
Risk Management	\$1,243,932	\$1,251,072	\$1,210,295	\$1,410,483
Financial Aid	\$624,417	\$624,417	\$624,417	\$624,417
Scholarships	\$3,200,000	\$3,200,000	\$3,200,000	
Waivers	\$130,838	\$130,838	\$130,838	\$130,838
Black Male Explorers Program	\$198,000	\$198,000	\$198,000	\$198,000
Special Category				
Law Enforcement Incentive	\$14,799	\$14,799	\$14,799	\$14,799
Debt Service	\$1,514,846	\$1,514,846	\$1,514,846	\$1,514,846
<b>Total</b>	<b>\$161,209,679</b>	<b>\$175,980,100</b>	<b>\$170,804,979</b>	<b>\$177,104,450</b>
<b>Contracts &amp; Grants (C&amp;G)</b>				
Salaries and Benefits	\$23,099,838	\$23,296,477	\$23,341,677	\$22,327,473
OPS	\$5,641,176	\$5,530,319	\$4,422,697	\$7,122,964
Expenses	\$20,667,985	\$22,002,575	\$21,737,594	\$21,477,010
Operating Capital Outlay	\$0	\$2,818,498	\$3,107,395	\$1,020,970
Black Male Explorers Program	\$0			
<b>Total</b>	<b>\$49,408,999</b>	<b>\$53,647,869</b>	<b>\$52,609,363</b>	<b>\$51,948,417</b>
<b>Auxiliaries</b>				
Salaries and Benefits	\$9,213,667	\$9,248,100	\$9,699,167	\$5,363,223
OPS	\$2,591,818	\$2,125,609	\$2,040,269	\$2,543,779
Expenses	\$21,501,941	\$16,977,068	\$15,429,074	\$14,932,832
Operating Capital Outlay	\$394,775	\$167,398	\$515,144	\$322,144
Debt Service	\$6,193,356	\$6,157,857	\$6,157,076	\$5,923,807
<b>Total</b>	<b>\$39,895,557</b>	<b>\$34,676,032</b>	<b>\$33,840,730</b>	<b>\$29,085,785</b>
<b>Local Funds</b>				
<b>Student Activities</b>				
Salaries and Benefits	\$368,321	\$335,063	\$262,311	\$264,155
OPS	\$96,260	\$135,391	\$274,000	\$330,700
Expenses	\$1,027,584	\$962,566	\$1,158,017	\$1,291,257
Operating Capital Outlay	\$6,000		\$7,000	
Debt Service				
<b>Total</b>	<b>\$1,498,165</b>	<b>\$1,433,020</b>	<b>\$1,701,328</b>	<b>\$1,886,112</b>



## Estimated Operating Expenditures 2015-16 through 2018-19 (cont.)

	2015-16	2016-17	2017-18	2018-19
<b>Local Funds</b>				
<b>Financial Aid</b>				
Salaries and Benefits	\$292,828	\$302,779	\$511,321	\$514,429
OPS	\$168,251	\$176,174	\$730,355	\$619,000
Expenses	\$5,520,983	\$46,298,274	\$6,250,000	\$46,490,000
Operating Capital Outlay	\$10,000			
Financial Aid			\$41,896,592	
Scholarships	\$60,000,000			
<b>Total</b>	<b>\$65,992,062</b>	<b>\$46,777,227</b>	<b>\$49,388,268</b>	<b>\$47,623,429</b>
<b>Concessions</b>				
OPS		\$295,815		
Expenses	\$280,500		\$224,763	\$224,763
<b>Total</b>	<b>\$280,500</b>	<b>\$295,815</b>	<b>\$224,763</b>	<b>\$224,763</b>
<b>Athletics</b>				
Salaries and Benefits	\$3,721,597	\$3,814,430	\$3,722,854	\$4,002,409
OPS	\$240,009	\$265,653	\$358,775	\$258,731
Expenses	\$5,022,525	\$4,857,417	\$5,698,371	\$5,712,513
Operating Capital Outlay	\$14,868			
Scholarships				
<b>Total</b>	<b>\$8,998,999</b>	<b>\$8,937,500</b>	<b>\$9,780,000</b>	<b>\$9,973,653</b>
<b>Technology Fee</b>				
Salaries and Benefits	\$437,499	\$432,491		
OPS	\$98,000	\$92,000	\$92,000	
Expenses	\$1,327,249	\$866,837	\$1,327,031	\$2,108,734
Operating Capital Outlay	\$25,000	\$35,000	\$30,000	\$150,000
<b>Total</b>	<b>\$1,887,748</b>	<b>\$1,426,328</b>	<b>\$1,449,031</b>	<b>\$2,258,734</b>
<b>Total Operating Expenditures</b>	<b>\$329,171,709</b>	<b>\$323,173,891</b>	<b>\$319,798,462</b>	<b>\$320,105,343</b>

	2015-16	2016-17	2017-18	2018-19
<b>Non-Operating Expenditures</b>				
<b>Educational &amp; General</b>	\$13,179,045			
<b>Capital Improvement TF</b>				
<b>Contracts and Grants</b>	\$342,768	\$334,817	\$3,706,559	\$4,253,098
<b>Auxiliary</b>	\$19,146,707	\$28,677,388	\$12,042,318	\$12,032,846
<b>Student Activities</b>	\$1,591,986	\$1,434,811	\$1,476,939	\$1,433,765
<b>Financial Aid</b>	\$0	\$900		\$300,000
<b>Athletics</b>	\$0			
<b>Technology Fee</b>	\$113,265	\$84,569	\$86,942	\$135,524
<b>Total Non-Operating Expenditures</b>	<b>\$34,373,771</b>	<b>\$30,532,485</b>	<b>\$17,312,758</b>	<b>\$18,155,233</b>