

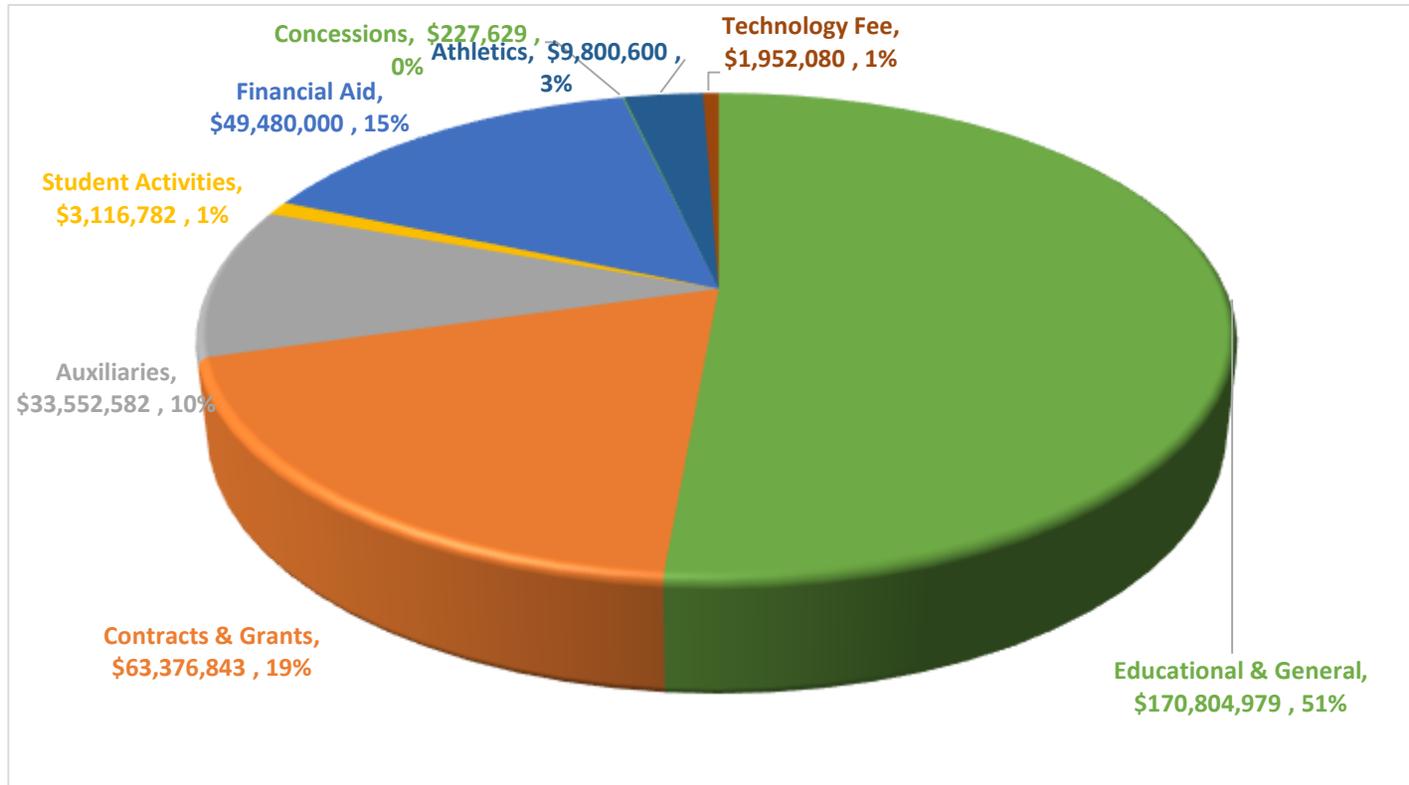


*Florida A & M University
2017-2018 Fact Book*

**Revenues
and
Expenditures**

Operating Revenues by Budget Entity 2017-2018

Total Operating Revenues \$ 332,311,495



	Educational & General	Contracts & Grants	Auxiliaries	Student Activities	Financial Aid	Concessions	Athletics	Technology Fee	Summary Totals
Beginning Fund Balance	\$ 21,000,000	\$ (6,869,859)	\$ 26,669,088	\$ 400,990	\$ 12,691,805	\$ 293,987		\$ 382,521	\$ 54,568,532
Subtotal:	\$ 170,804,979	\$ 63,376,843	\$ 30,115,516	\$ 3,116,782	\$ 49,480,000	\$ 227,629	\$ 8,700,600	\$ 1,952,080	\$ 327,774,429
Transfers In			\$ 3,437,066				\$ 1,100,000		\$ 4,537,066
Total - Receipts / Revenue	\$ 170,804,979	\$ 63,376,843	\$ 33,552,582	\$ 3,116,782	\$ 49,480,000	\$ 227,629	\$ 9,800,600	\$ 1,952,080	\$ 332,311,495



Operating Revenues 2014-15 through 2017-18

	2014-15	2015-16	2016-17	2017-18
Educational & General				
Beginning Fund Balance		\$34,180,105	\$31,198,773	\$21,000,000
General Revenue	\$86,707,615	\$80,608,486	\$92,162,875	\$89,699,098
Lottery	\$14,834,223	\$14,228,081	\$16,015,611	\$13,304,267
Tuition	\$72,446,932	\$66,373,112	\$67,801,614	\$67,801,614
Federal ARRA Grants	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0
Total	\$87,281,155	\$195,389,784	\$207,178,873	\$170,804,979
Capital Improvement TF				
Total	\$2,250,000	\$0		
Contracts & Grants				
Beginning Fund Balance		(\$3,211,444)	(\$4,917,210)	(\$6,869,859)
US Grants	\$46,715,014	\$48,968,797	\$54,171,419	\$51,656,574
State Grants	\$3,593,042	\$3,786,877	\$3,814,278	\$4,320,269
Other Grants and Donations	\$0	\$1,880,938	\$2,171,160	\$7,400,000
Fees		\$0	\$16,000	\$0
Transfers	\$0	\$0	\$0	\$0
Sales of Goods/Services	\$0	\$0	\$0	\$0
Miscellaneous Receipts	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0
Total	\$50,308,056	\$ 51,425,168	\$ 55,255,647	\$63,376,843
Auxiliaries				
Beginning Fund Balance		\$30,551,669	\$35,918,710	\$26,669,088
US Grants	\$432,000			
City or County Grants	\$40,000			
State Grants	\$76,000	\$76,032	\$76,032	\$320,000
Other Grants and Donations				\$76,032
Sales of Goods/Services	\$10,408,454	\$26,908,610	\$28,779,515	\$8,833,568
Sales of Data Processing Service	\$2,016,326	\$4,991,283		
Fees	\$19,212,588		\$4,680,205	\$19,998,071
Miscellaneous Receipts	\$10,501,498	\$3,786,383	\$4,823,269	\$887,845
Fines	\$500,000			
Other	\$0			
Transfers In		\$4,820,186	\$3,385,657	\$3,437,066
Total	\$43,186,866	\$71,134,163	\$77,663,388	\$33,552,582
Local Funds				
Technology Fee				
Beginning Fund Balance		\$841,183	\$190,425	\$382,521
Fees		\$1,901,801	\$1,617,240	\$1,952,080
Total	\$2,352,734	\$2,742,984	\$1,807,665	\$1,952,080

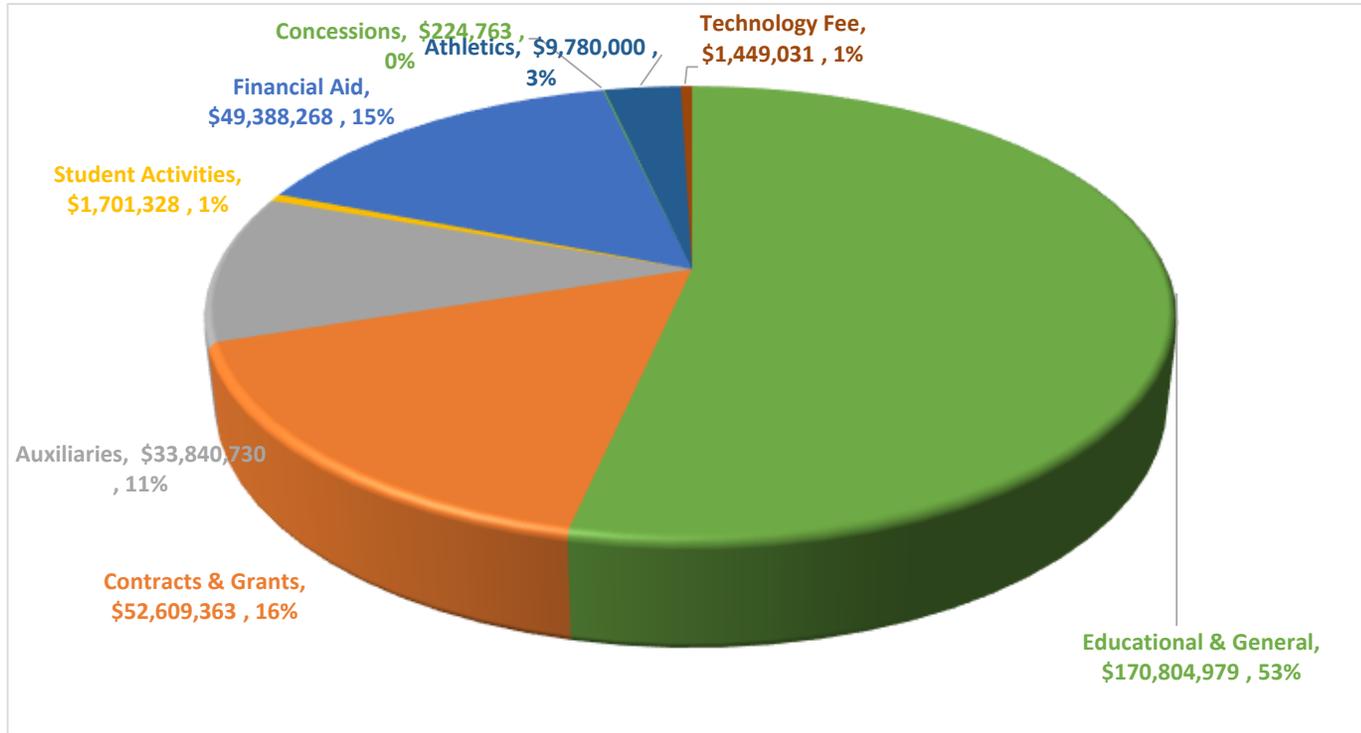


Operating Revenues 2014-15 through 2017-18 (cont)

	2014-15	2015-16	2016-17	2017-18
Local Funds				
Student Activities				
Beginning Fund Balance		\$559,412	\$98,587	\$400,990
Fees	\$3,418,434	\$3,137,280	\$2,771,121	\$3,116,782
Miscellaneous Receipts	\$0			
Sales of Goods/Services	\$0			
Transfer	\$0			
Other	\$0			
Transfers In		\$52,000		
Total	\$3,418,434	\$3,748,692	\$2,869,708	\$3,116,782
Financial Aid				
Beginning Fund Balance		\$10,888,886	\$7,913,868	\$12,691,805
US Grants	\$63,798,797	\$474,489		\$940,000
City or County Grants	\$0			
State Grants	\$0	\$54,000	\$54,000	\$25,000
Other Grants and Donations	\$0	\$55,356,205	\$32,239,772	\$42,000,000
Fees	\$939,120	\$958,850	\$2,400,100	\$815,000
Miscellaneous Receipts	\$2,228,313	\$8,996,764	\$11,851,228	\$5,700,000
Transfer	\$0			
Federal Loans "Pass Thru" Fund	\$0			
Transfers In		\$58,000		
Total	\$66,966,230	\$76,787,194	\$54,458,968	\$49,480,000
Concessions				
Beginning Fund Balance		\$517,004	\$537,833	\$293,987
Miscellaneous Receipts	\$0			
Sale of Goods/Services	\$180,000		\$227,628	\$227,629
Concessions		\$280,500		
Transfers In				
Total	\$180,000	\$797,504	\$765,461	\$227,629
Athletics (cont)				
Beginning Fund Balance		(\$9,681,068)	(\$9,624,955)	
Fees	\$4,480,201	\$4,160,000	\$4,160,000	\$3,720,000
Donations / Contrib. Given to the State		\$500,000		
Sales of Goods/Services	\$3,709,970	\$3,477,500	\$3,477,500	\$4,980,600
Miscellaneous Receipts	\$1,200,000		\$500,000	
Transfers In		\$10,550,000	\$10,455,000	\$1,100,000
Total	\$9,390,171	\$9,006,432	\$8,967,545	\$9,800,600
Grand Total	\$352,041,261	\$411,031,921	\$408,967,255	\$332,311,495

Estimated Expenditures by Budget Entity 2017-2018

Total Estimated Expenditures \$319,798,462



	Educational & General	Contracts & Grants	Auxiliaries	Student Activities	Financial Aid	Concessions	Athletics	Technology Fee	Summary Totals
Operating Expenditures :	\$ 170,804,979	\$ 52,609,363	\$ 33,840,730	\$ 1,701,328	\$ 49,388,268	\$ 224,763	\$ 9,780,000	\$ 1,449,031	\$ 319,798,462



Estimated Operating Expenditures 2014-15 through 2017-18

	2014-15	2015-16	2016-17	2017-18
Educational & General (E&G)				
Salaries and Benefits	\$119,514,669	\$126,185,886	\$135,027,594	\$131,056,780
OPS	\$7,754,150	\$4,571,302	\$4,808,764	\$4,667,350
Expenses	\$37,280,493	\$20,412,938	\$27,965,528	\$27,812,714
Operating Capital Outlay	\$0	\$327,377	\$386,300	\$374,940
Library Resources	\$0	\$2,785,344	\$857,942	
Risk Management	\$1,265,683	\$1,243,932	\$1,251,072	\$1,210,295
Financial Aid	\$3,277,321	\$624,417	\$624,417	\$624,417
Scholarships	\$3,203,572	\$3,200,000	\$3,200,000	\$3,200,000
Waivers	\$130,838	\$130,838	\$130,838	\$130,838
Black Male Explorers Program	\$198,000	\$198,000	\$198,000	\$198,000
Special Category	\$0			
Law Enforcement Incentive	\$14,799	\$14,799	\$14,799	\$14,799
Debt Service	\$1,349,245	\$1,514,846	\$1,514,846	\$1,514,846
Total	\$173,988,770	\$161,209,679	\$175,980,100	\$170,804,979
Contracts & Grants (C&G)				
Salaries and Benefits	\$21,883,472	\$23,099,838	\$23,296,477	\$23,341,677
OPS	\$5,598,137	\$5,641,176	\$5,530,319	\$4,422,697
Expenses	\$22,753,049	\$20,667,985	\$22,002,575	\$21,737,594
Operating Capital Outlay	\$0	\$0	\$2,818,498	\$3,107,395
Black Male Explorers Program	\$0	\$0		
Total	\$50,234,658	\$49,408,999	\$53,647,869	\$52,609,363
Auxiliaries				
Salaries and Benefits	\$8,713,035	\$9,213,667	\$9,248,100	\$9,699,167
OPS	\$3,223,041	\$2,591,818	\$2,125,609	\$2,040,269
Expenses	\$19,537,250	\$21,501,941	\$16,977,068	\$15,429,074
Operating Capital Outlay	\$422,000	\$394,775	\$167,398	\$515,144
Debt Service	\$6,148,264	\$6,193,356	\$6,157,857	\$6,157,076
Total	\$38,043,590	\$39,895,557	\$34,676,032	\$33,840,730
Local Funds				
Student Activities				
Salaries and Benefits	\$559,618	\$368,321	\$335,063	\$262,311
OPS	\$228,492	\$96,260	\$135,391	\$274,000
Expenses	\$982,040	\$1,027,584	\$962,566	\$1,158,017
Operating Capital Outlay	\$0	\$6,000		\$7,000
Debt Service	\$0			
Total	\$1,770,150	\$1,498,165	\$1,433,020	\$1,701,328



Estimated Operating Expenditures 2014-15 through 2017-18 (cont)

	2014-15	2015-16	2016-17	2017-18
Local Funds				
Financial Aid				
Salaries and Benefits	\$350,787	\$292,828	\$302,779	\$511,321
OPS	\$1,064,556	\$168,251	\$176,174	\$730,355
Expenses	\$65,540,887	\$5,520,983	\$46,298,274	\$6,250,000
Operating Capital Outlay	\$10,000	\$10,000		
Financial Aid				\$41,896,592
Scholarships		\$60,000,000		
Total	\$66,966,230	\$65,992,062	\$46,777,227	\$49,388,268
Concessions				
OPS			\$295,815	
Expenses	\$180,000	\$280,500		\$224,763
Total	\$180,000	\$280,500	\$295,815	\$224,763
Athletics				
Salaries and Benefits	\$3,611,941	\$3,721,597	\$3,814,430	\$3,722,854
OPS	\$130,066	\$240,009	\$265,653	\$358,775
Expenses	\$4,181,831	\$5,022,525	\$4,857,417	\$5,698,371
Operating Capital Outlay	\$55,053	\$14,868		
Scholarships	\$1,411,280			
Total	\$9,390,171	\$8,998,999	\$8,937,500	\$9,780,000
Technology Fee				
Salaries and Benefits	\$445,578	\$437,499	\$432,491	
OPS	\$98,000	\$98,000	\$92,000	\$92,000
Expenses	\$2,870,381	\$1,327,249	\$866,837	\$1,327,031
Operating Capital Outlay	\$0	\$25,000	\$35,000	\$30,000
Total	\$3,413,959	\$1,887,748	\$1,426,328	\$1,449,031
Total Operating Expenditures	\$343,987,528	\$329,171,709	\$323,173,891	\$319,798,462

Non-Operating Expenditures	2014-15	2015-16	2016-17	2017-18
Educational & General	\$0	\$13,179,045		
Capital Improvement TF	\$2,250,000			
Contracts and Grants	\$71,829	\$342,768	\$334,817	\$3,706,559
Auxiliary	\$3,109,017	\$19,146,707	\$28,677,388	\$12,042,318
Student Activities	\$1,733,596	\$1,591,986	\$1,434,811	\$1,476,939
Financial Aid	\$0	\$0	\$900	
Athletics	\$0	\$0		
Technology Fee	\$204,838	\$113,265	\$84,569	\$86,942
Total Non-Operating Expenditures	\$7,369,280	\$34,373,771	\$30,532,485	\$17,312,758