



FINANCIAL STATEMENT GUIDE

Fiscal Year 2016

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1 INTRODUCTION

Section 216.102, Florida Statutes requires that on or before September 30 of each year, each agency shall submit to the State of Florida Chief Financial Officer, in the form and format prescribed the financial and other information necessary for the preparation of annual financial statements of the State of Florida.

Board of Governors regulation 9.009 – Preparation of the University Financial Statements requires that each University shall prepare its financial statements in accordance with instructions contained in this guide. Universities are required to submit annual financial statements to the Board of Governors on or before September 15th or on the next business day if the 15th concludes on the weekend.

The Governmental Accounting Standards Board (GASB) of the Financial Accounting Foundation (FAF) establishes accounting standards for all state and local governmental entities including government-controlled organizations such as colleges and universities. Until 1999, GASB had not established a comprehensive accounting and reporting model for governmental colleges and universities. Generally governmental colleges and universities report using one of two models:

- the *AICPA College Guide* model or
- the *Governmental* model

The State University System of Florida chose to report using the AICPA College Guide model.

In November of 1999, the Governmental Accounting Standards Board (GASB) issued *GASB Statement No. 35 “Basic Financial Statements and Management’s Discussion and Analysis - for Public College and Universities”* that included public colleges and universities within the financial reporting guidelines of *GASB Statement No. 34, “Basic Financial Statements-and Management’s Discussion and Analysis-for State and Local Governments”*. The amendment to Statement 34 provides public colleges and universities several choices in reporting formats:

- business-type activity (BTA) reporting, or
- governmental reporting, or
- BTA reporting combined with governmental reporting.

The State Universities of Florida, in consultation with the Chief Financial Officer of Florida, have elected BTA reporting which enhances the comparability between public institutions and their private counterparts. Among many other significant changes, the new standard requires:

- A public institution to adopt entity-wide reporting using the accrual basis accounting. Of special significance is the first-time requirement for public institutions to record and report depreciation for fixed assets.
- A public institution to include in its separately issued reports:

- management's discussion and analysis (MD&A);
- basic financial statements, which include:
 - Statement of Net Position
 - Statement of Revenues, Expenses, and Changes in Net Position
 - Statement of Cash Flows
 - Notes to the financial statements.

The first year reported under GASB 34/35 for the state universities was fiscal year 2001-2002.

Each requirement is discussed in detail in specific chapters within this manual.

BASIS OF ACCOUNTING

The *Statement of Net Position* and the *Statement of Revenues, Expenses, and Changes in Net Position* should be prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

DESIGN CONCEPTS

In conjunction with the Interinstitutional Committee on Finance and Accounting, the ICOFA Consortium developed design logic to provide for the generation of the required GASB 34 statements through the Automated Financial Statements (AFS) system. The following design concepts serve as a basis for the generation of the GASB 34 statements through the AFS:

- External Funds are required.
- Standard General Ledger Codes are required.
- All Exhibit Code titling and mapping is through the ICOFA Consortium Title/Mapping File.
- External Programs (PCS) are used to map functional expenditures (See pages 9 to 10 in this chapter and Note 20 in *“Chapter 6 - Notes to the Financial Statements”* for the use of these codes.)

The General Ledger codes in combination with the former NACUBO external funds are used to drive the logic for the required GASB 34 financial statements in the Automated Financial Statements (AFS) system. These general ledger codes are required to be used by all state universities, regardless if they use the AFS to produce their financial statements. See *“Appendix A - General Ledger Codes”* for a complete listing of the GL codes valid for the GASB 34 statements.

Note: *In some cases there are General Ledger codes that are required to balance the external funds but are not used in the GASB statements. In these cases, The General Ledger codes are selected but mapped to AXXX or BXXX in the GASB statements. AXXX amounts do print in AFS reports GSB60R02, GSB60R04 and GSB60R06.*

The general ledger codes and external funds are retrieved from the file supplied from a university's Enterprise Resource Planning system. Together these two data elements are used to map to the appropriate line on the *Statement of Net Position* through a standard mapping table maintained by the ICOFA Consortium (IC).

The *Statement of Revenues, Expenses, and Changes in Net Position* also use the general ledger codes retrieved directly from the file supplied from a university's Enterprise Resource Planning system.

See "*Appendix B - GL to Exhibit Code Lookup*" for a listing of each valid general ledger codes in combination with the external fund for the GASB 34 financial statements to the appropriate Exhibit Code.

EXTERNAL FUNDS

Although under GASB 34 business type activity reporting there are no "fund" classifications, the Automated Financial Statements system (AFS) uses the former NACUBO classifications to help drive the logic in generation of the required statements. These external fund classifications to be used are as follows:

- 1 Current Fund - Unrestricted - *formerly external fund 1*
- 2 Current Fund - Restricted - *formerly external fund 2*
- 3 Loan Funds - *formerly external fund 3*
- 4 Endowment Funds - *formerly external fund 4*
- 5 Unexpended Plant fund (Capital Projects) - *formerly external fund 5*
- 6 Renewal and Replacement Plant Fund (Capital Projects) – *formerly external fund 6*
- 7 Retirement of Indebtedness Plan Fund (Capital Debt) - *formerly external fund 7*
- 8 Investment in Plant (Capital Assets) - *formerly external fund 8*
- 9 Agency Fund - *formerly external fund 9*
- 0 Component Units - *formerly external fund 0*

Definitions of these external funds are as follows:

Current Funds

The Current Funds include those economic resources of the university which are expendable for operational purposes in performing the primary objectives of the university - instruction, research and public service. If these resources are not restricted by external sources or designated for other than operating purposes they are unrestricted current funds; otherwise, they are restricted current funds.

Loan Funds

Loan Funds consist of loans to students and of resources available for such purposes. The terms of loan agreements usually specify that the money operate on a revolving basis, i.e., repayments of principal and interest are loaned to other individuals.

Loan funds for which the university does not have the responsibility for collection should not be included in this fund group but rather should be included in the Agency Fund group.

Endowment Funds

Endowment Funds are funds with respect to which donors or outside agencies have stipulated, as a condition of the gift, that the principal is not expendable - that is, it is to remain inviolate, in perpetuity and is to be invested for the purpose of producing present and future income which may either be expended or added to the principal.

Capital Projects

The purpose of this fund group is to account for the unexpended resources derived from various sources to finance the acquisition, construction, or renewal and replacement of long-lasting plant assets and the associated liabilities.

Capital Debt

The purpose of this fund group is to account for the accumulation of resources for interest and principal payments and other debt service charges, including contributions for sinking funds, relating to plant fund indebtedness.

Capital Assets

Except for long-lasting assets held as investments in Endowment Funds, this fund group includes all long-lasting assets in the service of the institution as well as associated liabilities.

Agency Funds

The Agency Funds consist of funds held by an institution as custodian or fiscal agent for others. Agency Funds include but are not limited to the following types of activities:

- *Suspense Accounts* - These are trust or escrow accounts wherein receipts are recorded and their identity maintained until refunded to or transmitted for the direct benefit of the payer. Examples would be: sales tax collections, contractors bid deposits, and employee payroll deductions.
- *Organization Accounts* - These are generally established and maintained for faculty, staff and/or student organizations for safekeeping.
- *Student Deposits* - These provide for the safekeeping of students personal funds.
- *Professional Fees* - These accounts are established to account for receipts and expenditures of money generated by professional clubs or societies in connection with instructional and research programs of a university.
- *Student Fees* - The Agency Fund may house student fees for later distribution to other funds.

COMPONENT UNITS

Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity", provides standards for defining the financial reporting entity. The financial reporting entity consists of (1) the primary government (2) organizations for which the primary government is accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. These organizations are referred to as component units.

When a university is considering a component unit financial reporting threshold, the nature and significance of the component unit to the university should be considered. If exclusion of the component unit would cause the university's financial statements to be misleading or incomplete, the component unit's financial balances and activity should be included in the annual financial report. Professional judgment should be used in the evaluation of a reportable component unit.

It has been determined that the State University System's direct support organizations (unless determined otherwise under the preceding paragraph), the UF and USF faculty practice plans and the Shands Teaching Hospital and Clinics, Inc. (UF), are all component units and should be discretely presented in the annual financial statements.

In order to distinguish the three types of component units that are discretely presented, a standard fund code structure has been developed within AFS. The first four digits of a component unit fund must be one of the following; 9001 – Direct Support Organization, 9002 – Faculty Practice Plan, or 9003 – Other Component Unit. The remaining six digits of the CU fund are at the discretion of the university.

All component units are still required to submit audited financial statements to the University.

EXTERNAL PROGRAMS

The operating expenses (Exhibit Codes B2xx) on the *Statement of Revenue, Expenses, and Changes in Net Position* are presented in the natural classifications. However, the Management Discussion and Analysis requires the presentation of program expenses at minimum by functional classification. (See Note 20 in “Chapter 6 - Notes to the Financial Statements” for the use of these codes.)

The functional expense classification is determined by applying the primary activity code (external program) to the total expenditures (Exhibit Codes B2xx) for each department. The external program is retrieved from the file supplied by the ERP. Other operating expenses included on the statement are depreciation expense and loan operating expenses but these classifications do not require an external program code assignment.

The functional classifications and related classification code reported in the notes are as follows:

F110 Instruction

This category includes all activities that are part of an institution's instructional program for credit, non-credit, academic, occupational, vocational, remedial and tutorial and regular, special and extension sessions activities.

F120 Research

This category includes all activities specifically organized to produce research outcomes. It is not necessarily limited to sponsored research programs, but may also include internal research programs.

F130 Public Service

This category includes activities that are established primarily to provide non-instructional services to individuals and groups external to the institution. These activities include community service programs and cooperative extension services. Included in this category are conferences, institutes, radio and television, consulting and similar non-instructional services to particular sectors of the community.

F140 Academic Support

This category includes activities that provide support services for the institutions to conduct its primary missions—instruction, research, and public service. These types of activities include: libraries, museums, galleries, demonstration schools, audio-visual services, academic administration and separately budgeted support for course and curriculum development. Expenditures charged directly to operating units such as computing services are not reflected here.

F150 Student Services

This category includes all funds expended for admissions, registrar activities, and activities whose primary purpose is to contribute to the student's development outside the context of the formal instructional programs such as: student activities, cultural events, student newspapers, intramural athletics, student organizations, and student aid administration.

F160 Institutional Support

This category includes activities whose primary purpose is to provide operational support for the daily function of the institution, except physical plant operations. Activities to be included are: executive management, fiscal operations, general administration, logistical services and community relations. This account is also used to reflect excess or under charges of auxiliary service department operations. In addition, this category includes the activities of the University of Florida and University of South Florida captive insurance companies.

F170 Operation and Maintenance of Plant

This category includes all expenditures of current funds for the operation and maintenance of physical plant, net of amounts charged to auxiliary enterprises. The activities include grounds and facilities, utilities, fire protection, property insurance and similar items.

F180 Scholarships and Fellowships

This category includes outright grants to students selected by the institution in which the students are not required to render services and the programs are financed from current funds.

F190 Auxiliary Operations

This category includes all expenditures relating to the operation of the enterprises whether charged directly or allocated as proportionate share of cost of other departments or units. This category includes, but is not limited to, the following activities: health services, housing, intercollegiate athletics, etc.

F200 Depreciation Expense

This is the amount of depreciation expense reported on the *Statement of Revenues, Expenses, and Changes in Net Position* as "B235 Depreciation Expenses".

F300 Loan Operating Expenses

This is the amount of operating expenses reported on the *Statement of Revenues, Expenses, and Changes in Net Position* as "B210 Supplies and Services" for external fund 3.

F900 Total Operating Expenses

CALCULATION: **SUM OF DXXX**

Note: *The total operating expenses (F900) must equal the amount reported on the Statement of Revenues, Expenses, and Changes in Net Position - Total Operating Expenses (B299).*

See "Appendix C - External Program to Functional Expense Classification Lookup" for a complete listing of the valid external programs and their functional expense classifications.

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2 MANAGEMENT DISCUSSION & ANALYSIS

Management Discussion and Analysis (MD&A) introduces the basic financial statements and provides an analytical overview of the institution's financial activities. MD&A should provide an objective and easily readable analysis of the institution's financial activities based on currently known facts, decisions, or conditions. MD&A provides financial managers of the institution with the opportunity to present both a short- and a long-term analysis of the institution's activities. Although it is Required Supplemental Information (RSI), institutions are required to present MD&A before the basic financial statements.

REQUIREMENTS

GASB Statement No. 34, as amended by *GASB Statement No. 37*, sets forth the general requirements for the MD&A. Institutions are encouraged to effectively report only the most relevant information and to avoid "boilerplate" discussion. The information presented should be confined to the topics discussed below.

- 1) A brief discussion of the basic financial statements, including the relationships of the statements to each other, and the significant differences in the information they provide.
- 2) Condensed financial information derived from the institution's financial statements comparing the current year to the prior year. At a minimum, institutions should present the information needed to support their analysis of financial position and results of operations required in 3, below, including the following elements, if relevant:
 - a) Total assets, distinguishing between capital and other assets
 - b) Total liabilities, distinguishing between long-term liabilities and other liabilities
 - c) Total Net Position, distinguishing among amounts invested in capital assets, net of related debt; restricted amounts; and unrestricted amounts
 - d) Program revenues, by major source
 - e) General revenues, by major source
 - f) Total revenues
 - g) Program expenses, at a minimum by function
 - h) Total expenses

- i) Excess (deficiency) before contributions to term and permanent endowments or permanent fund principal, special and extraordinary items, and transfers
 - j) Contributions
 - k) Special and extraordinary items
 - l) Transfers
 - m) Change in Net Position
 - n) Ending Net Position
- 3) An analysis of the institution's overall financial position and results of operations to assist users in assessing whether financial position has improved or deteriorated as a result of the year's operations. The analysis should include reasons for significant changes from the prior year, not simply the amounts or percentages of change. In addition, important economic factors that significantly affected operating results for the year should be discussed.
 - 4) An analysis of balances and transactions of individual funds. The analysis should address the reasons for significant changes in fund balances or fund Net Position and whether restrictions, commitments, or other limitations significantly affect the availability of fund resources for future use.
 - 5) A description of significant capital asset and long-term debt activity during the year, including a discussion of commitments made for capital expenditures, changes in credit ratings, and debt limitations that may affect the financing of planned facilities or services.
 - 6) A description of currently known facts, decisions, or conditions that are expected to have a significant effect on financial position (Net Position) or results of operations (revenues, expenses, and other changes in Net Position).

Note: *Governments can provide additional details about the required topics above. Information that does not relate to the required topics should not be included in MD&A, but may be provided elsewhere, such as in the letter of transmittal or in other forms of supplementary information.*

The following is a guideline that can be used in preparation of the Universities management discussion and analysis. The MD&A that follows conforms to the information provided in the "University AFR Shell 2014-15" provided by the Florida State Auditor General. This information provides suggested MD&A disclosures but should be adjusted to fit the particular facts and circumstances associated with each University's situation. The Auditor General's Office has emphasized that the University AFR Shell is provided as technical advice to the Universities.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management's discussion and analysis (MD&A) provides an overview of the financial position and activities of the University for the fiscal year ended June 30, 2016, and should be read in conjunction with the financial statements and notes thereto. The MD&A, and financial statements and notes thereto, are the responsibility of University management. The MD&A contains financial activity of the University for the fiscal years ended June 30, 2016, and June 30, 2015.

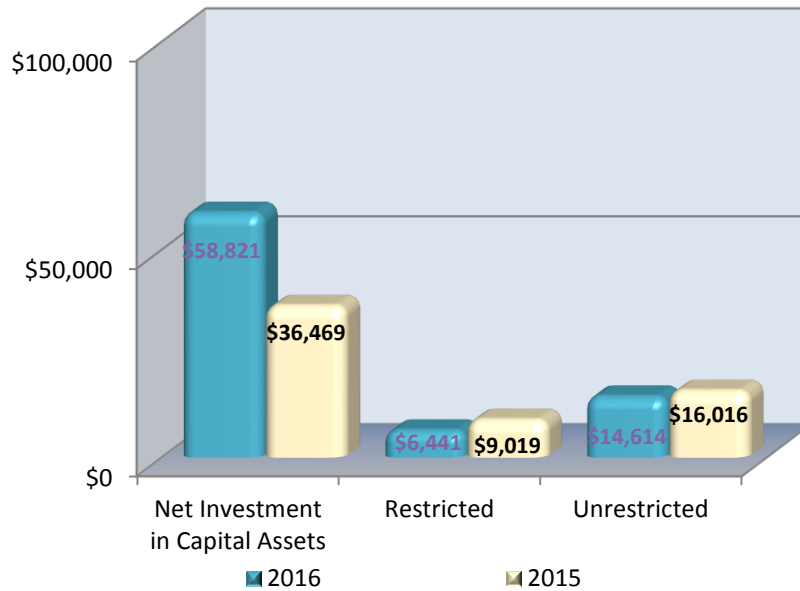
FINANCIAL HIGHLIGHTS

The University's assets totaled \$___ million at June 30, 2016. This balance reflects a \$___ million, or ___ percent, increase as compared to the 2014-15 fiscal year, resulting from (add brief explanation). While assets grew, liabilities increased by \$___ million, or ___ percent, totaling \$___ million at June 30, 2016, compared to \$___ million at June 30, 2015. As a result, the University's net position increased by \$___ million, resulting in a year-end balance of \$___ million. (Modify as appropriate, including discussion of any deferred outflows or inflows of resources, if applicable)

The University's operating revenues totaled \$___ million for the 2015-16 fiscal year, representing a ___ percent increase compared to the 2014-15 fiscal year due mainly to (add brief explanation). Operating expenses totaled \$___ million for the 2015-16 fiscal year, representing an increase of ___ percent as compared to the 2014-15 fiscal year due mainly to (add brief explanation). (Modify as appropriate.)

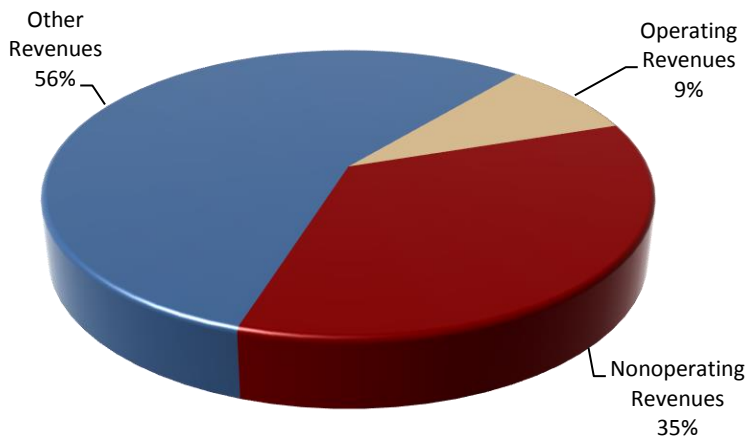
Net position represents the residual interest in the University's assets and deferred outflows of resources after deducting liabilities and deferred inflows of resources. The University's comparative total net position by category for the fiscal years ended June 30, 2016, and June 30, 2015, is shown in the following graph:

**Net Position:
(In Thousands)**



The following chart provides a graphical presentation of University revenues by category for the 2015-16 fiscal year:

Total Revenues:



OVERVIEW OF FINANCIAL STATEMENTS

Pursuant to GASB Statement No. 35, the University’s financial report consists of three basic financial statements: the statement of net position; the statement of revenues, expenses, and changes in net position; and the statement of cash flows. The financial statements, and notes thereto, encompass the University and its component units. These component units include: [\(List the name of each component unit.\)](#) Based on the application of the criteria for determining component units, the _____ is (are) included within the

University reporting entity as (a) blended component unit(s), and the _____ is (are) included within the University reporting entity as discretely presented component unit(s). (Modify as appropriate.)

Information regarding these component units, including summaries of the blended and discretely presented component units' separately issued financial statements, is presented in the notes to financial statements. (Modify as appropriate.) This MD&A focuses on the University, excluding the discretely presented component unit(s). For those component units reporting under GASB standards, MD&A information is included in their separately issued audit reports. (Modify as appropriate.)

The Statement of Net Position

The statement of net position reflects the assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the University, using the accrual basis of accounting, and presents the financial position of the University at a specified time. Assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position, which is one indicator of the University's current financial condition. The changes in net position that occur over time indicate improvement or deterioration in the University's financial condition.

The following summarizes the University's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position at June 30:

Condensed Statement of Net Position at June 30

(In Thousands)

	<u>2016</u>	<u>2015</u>
Assets		
Current Assets	\$ -	\$ -
Capital Assets, Net	-	-
Other Noncurrent Assets	-	-
Total Assets	<u>-</u>	<u>-</u>
Deferred Outflows of Resources	<u>-</u>	<u>-</u>
Liabilities		
Current Liabilities	-	-
Noncurrent Liabilities	-	-
Total Liabilities	<u>-</u>	<u>-</u>
Deferred Inflows of Resources	<u>-</u>	<u>-</u>
Net Position		
Net Investment in Capital Assets	-	-
Restricted	-	-
Unrestricted	-	-
Total Net Position	<u>\$ -</u>	<u>\$ -</u>

(Add language, as appropriate, explaining significant changes and reasons for such changes in assets, deferred outflows of resources, liabilities, deferred inflows of resources, or net position in accordance with thresholds established by the University for the MD&A.)

The Statement of Revenues, Expenses, and Changes in Net Position

The statement of revenues, expenses, and changes in net position presents the University’s revenue and expense activity, categorized as operating and nonoperating. Revenues and expenses are recognized when earned or incurred, regardless of when cash is received or paid.

The following summarizes the University’s activity for the 2015-16 and 2014-15 fiscal years:

**Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Years
(In Thousands)**

	2015-16	2014-15
Operating Revenues	\$ -	\$ -
Less, Operating Expenses	-	-
Operating Income (Loss)	-	-
Net Nonoperating Revenues	-	-
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	-	-
Other Revenues, Expenses, Gains, or Losses	-	-
Net Increase (Decrease) In Net Position	-	-
Net Position, Beginning of Year	-	-
Adjustments to Beginning Net Position (1)	-	-
Net Position, Beginning of Year, as Restated	-	-
Net Position, End of Year	\$ -	\$ -

Note: (1) For the 2014-15 fiscal year, the University’s beginning net position was decreased in conjunction with the implementation of GASB Statement No. 68.

(Add descriptions of additional adjustments to Beginning Net Position, if any.)

Operating Revenues

GASB Statement No. 35 categorizes revenues as either operating or nonoperating. Operating revenues generally result from exchange transactions where each of the parties to the transaction either gives or receives something of equal or similar value.

The following summarizes the operating revenues by source that were used to fund operating activities for the 2015-16 and 2014-15 fiscal years:

Operating Revenues For the Fiscal Years

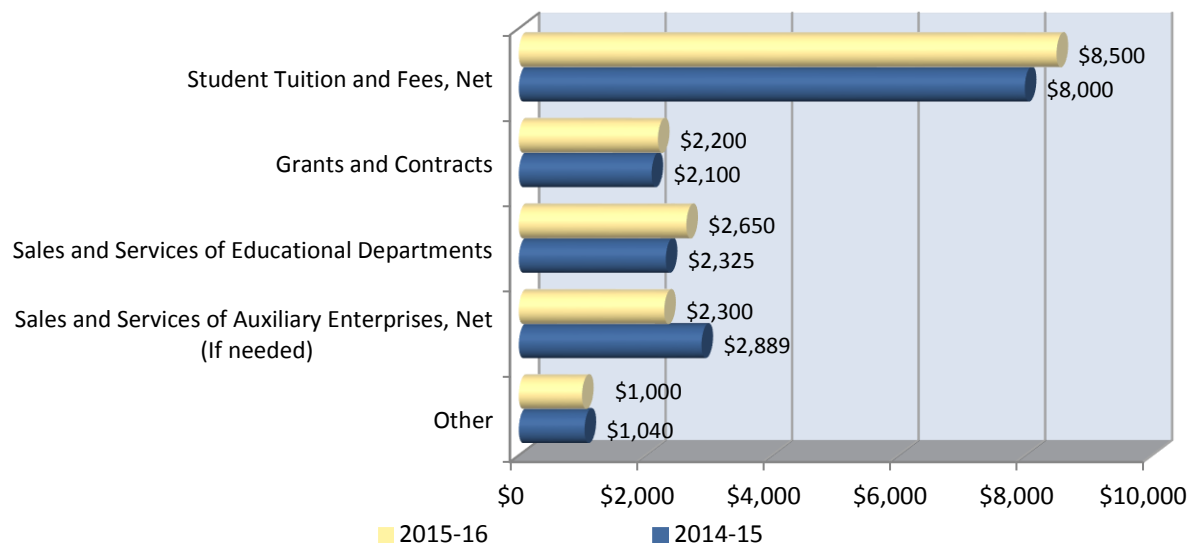
(In Thousands)

	2015-16	2014-15
Student Tuition and Fees, Net	\$ -	\$ -
Grants and Contracts	-	-
Sales and Services of Educational Departments	-	-
Sales and Services of Auxiliary Enterprises, Net	-	-
Other	-	-
Total Operating Revenues	\$ -	\$ -

The following chart presents the University's operating revenues for the 2015-16 and 2014-15 fiscal years:

Operating Revenues:

(In Thousands)



University operating revenue changes were the result of the following factors: [\(Describe significant changes and reasons for such changes. Add language, as appropriate, explaining significant changes in operating revenues in accordance with thresholds established by the University for the MD&A.\)](#)

Operating Expenses

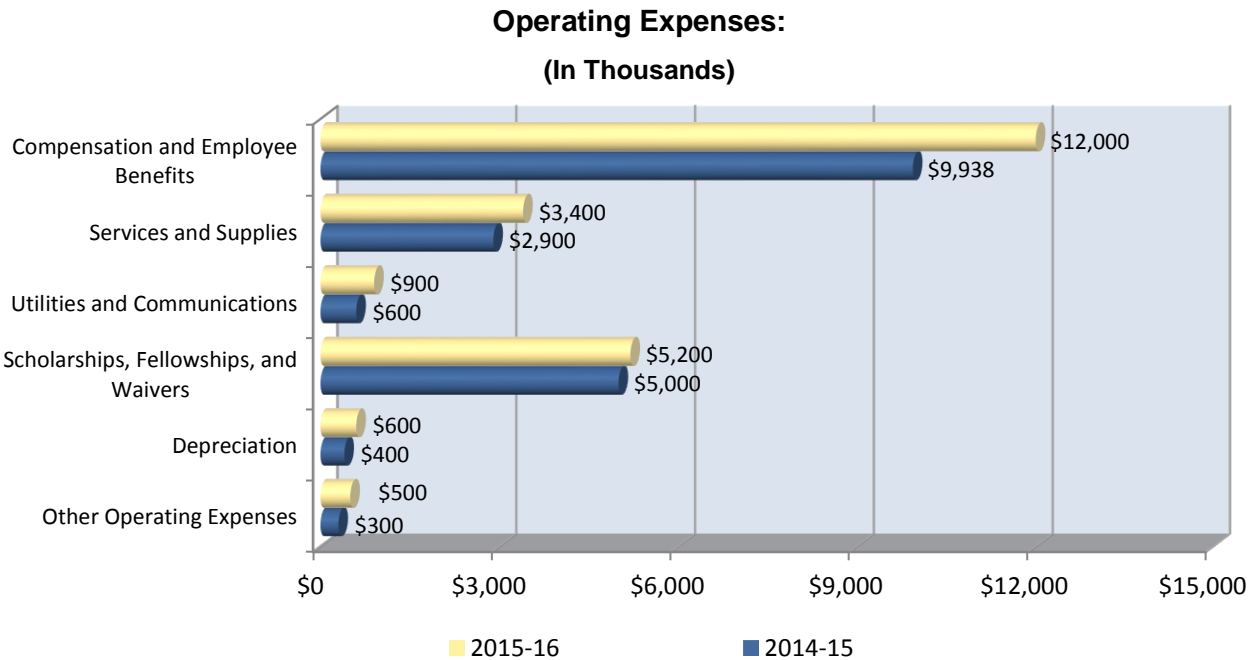
Expenses are categorized as operating or nonoperating. The majority of the University's expenses are operating expenses as defined by GASB Statement No. 35. GASB gives financial reporting entities the choice of reporting operating expenses in the functional or natural classifications. The University has chosen to report the expenses in their natural classification on the statement of revenues, expenses, and changes in net position and has displayed the functional classification in the notes to financial statements.

The following summarizes operating expenses by natural classification for the 2015-16 and 2014-15 fiscal years:

Operating Expenses
(In Thousands)

	<u>2015-16</u>	<u>2014-15</u>
Compensation and Employee Benefits	\$ -	\$ -
Services and Supplies	-	-
Utilities and Communications	-	-
Scholarships, Fellowships, and Waivers	-	-
Depreciation	-	-
Other Operating Expenses	-	-
Total Operating Expenses	\$ -	\$ -

The following chart presents the University's operating expenses for the 2015-16 and 2014-15 fiscal years:



Changes in operating expenses were the result of the following factors: [\(Describe significant changes and reasons for such changes.\)](#)

Nonoperating Revenues and Expenses

Certain revenue sources that the University relies on to provide funding for operations, including State noncapital appropriations, Federal and State student financial aid, certain gifts and grants, and investment income [\(Delete "certain gifts and grants" if none are reported\)](#), are defined by GASB as nonoperating. Nonoperating expenses include capital financing costs and other costs related to capital assets. The following summarizes the University's nonoperating revenues and expenses for the 2015-16 and 2014-15 fiscal years:

Nonoperating Revenues (Expenses):

(In Thousands)

	<u>2015-16</u>	<u>2014-15</u>
State Noncapital Appropriations	\$ -	\$ -
Federal and State Student Financial Aid	-	-
Gifts and Grants (delete if none reported)	-	-
Investment Income (Loss)	-	-
Other Nonoperating Revenues	-	-
Interest on Capital Asset-Related Debt	-	-
Other Nonoperating Expenses	-	-
Net Nonoperating Revenues	<u>\$ -</u>	<u>\$ -</u>

(Add language, as appropriate, explaining significant changes and reasons for such changes in nonoperating revenues and expenses in accordance with thresholds established by the University for the MD&A.

Other Revenues, Expenses, Gains, or Losses

(Delete “Expenses, Gains, or Losses” as appropriate from the title and narrative if the University does not have other expenses, gains, or losses.)

This category is (mainly) composed of State capital appropriations and capital grants, contracts, donations, and fees. The following summarizes the University’s other revenues, expenses, gains, or losses for the 2015-16 and 2014-15 fiscal years:

Other Revenues, Expenses, Gains, or Losses:

(In Thousands)

	<u>2015-16</u>	<u>2014-15</u>
State Capital Appropriations	\$ -	\$ -
Capital Grants, Contracts, Donations, and Fees	-	-
Additions to Permanent Endowments	-	-
Other Revenues (Expenses)	-	-
Total	<u>\$ -</u>	<u>\$ -</u>

(Add language, as appropriate, explaining significant changes and reasons for such changes in other revenues, expenses, gains, or losses.)

The Statement of Cash Flows

The statement of cash flows provides information about the University’s financial results by reporting the major sources and uses of cash and cash equivalents. This statement will assist in evaluating the University’s ability to generate net cash flows, its ability to meet its financial obligations as they come due, and its need for external financing. Cash flows from operating activities show the net cash used by the operating activities of the University. Cash flows from capital financing activities include all plant funds and related long-term debt activities. Cash flows from investing activities show the net source and use of cash related to purchasing or selling investments, and earning income on those investments. Cash flows from noncapital financing activities include those activities not covered in other sections.

The following summarizes cash flows for the 2015-16 and 2014-15 fiscal years:

Condensed Statement of Cash Flows:
(In Thousands)

	2015-16	2014-15
Cash Provided (Used) by:		
Operating Activities	\$ -	\$ -
Noncapital Financing Activities	-	-
Capital and Related Financing Activities	-	-
Investing Activities	-	-
	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, Beginning of Year	-	-
Cash and Cash Equivalents, End of Year	\$ -	\$ -

Major sources of funds came from State noncapital appropriations (\$___ million), State capital appropriations (\$___ million), Federal Direct Student Loan receipts (\$___ million), net student tuition and fees (\$___ million), grants and contracts (\$___ million), and sales and services of auxiliary enterprises (net) (\$___ million). Major uses of funds were for payments made to and on behalf of employees totaling \$___ million; payments to suppliers totaling \$___ million; disbursements to students for Federal Direct Student Loans totaling \$___ million, and payments to and on behalf of students for scholarships totaling \$___ million. (Amounts reported should be significant cash inflows and outflows from the Statement of Cash Flows, not revenues and expenses from the SRECNP.) Changes in cash and cash equivalents were the result of the following factors: (Add language, as appropriate, explaining significant changes and reasons for such changes in cash and cash equivalents or in major sources or uses of cash and cash equivalents in accordance with thresholds established by the University for the MD&A.)

**CAPITAL ASSETS, CAPITAL EXPENSES AND COMMITMENTS,
AND DEBT ADMINISTRATION**

Capital Assets

At June 30, 2016, the University had \$___ billion in capital assets, less accumulated depreciation of \$___ billion, for net capital assets of \$___ billion. Depreciation charges for the current fiscal year totaled \$___ million. The following table summarizes the University’s capital assets, net of accumulated depreciation, at June 30:

Capital Assets, Net at June 30:

(In Thousands)

	<u>2016</u>	<u>2015</u>
Land	\$ -	\$ -
Construction in Progress	-	-
Buildings	-	-
Infrastructure and Other Improvements	-	-
Furniture and Equipment	-	-
Library Resources	-	-
Property Under Capital Lease(s) and Leasehold Improvements	-	-
Works of Art and Historical Treasures	-	-
Computer Software	-	-
Other Capital Assets	-	-
Capital Assets, Net	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Additional information about the University's capital assets is presented in the notes to the financial statements.

Capital Expenses and Commitments

Major capital expenses through June 30, 2016, were incurred on the following projects: [\(Describe major projects and related amounts.\)](#) The University's (major) construction commitments at June 30, 2016, are as follows:

	<u>Amount</u> <u>(In Thousands)</u>
Total Committed	\$ -
Completed to Date	-
Balance Committed	<u><u>\$ -</u></u>

Additional information about the University's construction commitments is presented in the notes to financial statements.

Debt Administration

As of June 30, 2016, the University had \$___ million in outstanding capital improvement debt payable, loan(s) payable, installment purchase(s) payable, and capital lease(s) payable, representing a decrease of \$___ million, or ___ percent, from the prior fiscal year. [\(Revise types of long-term debt outstanding as appropriate.\)](#) The following table summarizes the outstanding long-term debt by type for the fiscal years ended June 30:

Long-Term Debt, at June 30:
(In Thousands)

	2016	2015
Capital Improvement Debt	\$ -	\$ -
Loan(s)/Note(s) Payable	-	-
Installment Purchase(s)	-	-
Capital Lease(s)	-	-
Total	\$ -	\$ -

Additional information about the University’s long-term debt is presented in the notes to financial statements.
(Modify as appropriate.)

ECONOMIC FACTORS THAT WILL AFFECT THE FUTURE

The University’s economic condition is closely tied to that of the State of Florida. Because of limited economic growth and increased demand for State resources, only a modest increase in State funding is anticipated in the 2016-17 fiscal year. In response, the Board of Trustees increased the tuition rate ___ percent to take effect beginning with the Fall 201X term. The University’s current financial and capital plans indicate that the infusion of additional financial resources from an increase in tuition rates will be necessary to maintain its present level of services. (Modify as appropriate.) (or The budget that the Florida Legislature adopted for the 2016-17 fiscal year provided a ___ percent increase/decrease for State universities. Regarding the University’s legislative priorities, the Legislature provided a salary increase of ___ percent for State university employees; and provided \$___ million for enrollment growth at State universities (the University’s share is ___ percent). The University expects an increase in revenue from student tuition and fees because of increased enrollment and increased student tuition and fees. (Modify as appropriate, based on the needs of each university.)

REQUESTS FOR INFORMATION

Questions concerning information provided in the MD&A or other required supplemental information, and financial statements and notes thereto, or requests for additional financial information should be addressed to the (University may include the specific name, title, and whether a CPA or holds a Doctorate degree here as well as the title of the person.) Vice President for Financial Services, _____ University, xxxx ____ Avenue, _____ City, Florida 3xxxx.

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3 STATEMENT OF NET POSITION – EXHIBIT A

The purpose of the *Statement of Net Position* is to report all financial and capital resources of the institution at the end of the fiscal year. The assets and liabilities are shown in order of their relative liquidity. An asset's liquidity is determined by how readily it is expected to be converted to cash and whether restrictions limit the institution's ability to use the resources. A liability's liquidity is based on its maturity, or when cash is expected to be used to liquidate it. The difference between the assets and liabilities is shown as *Net Position*.

The following definitions should be used in properly classifying the assets, liabilities and Net Position of the institution.

A0XX CURRENT ASSETS

Current assets are defined as assets that an institution has at its disposal that can be easily converted into cash within one operating cycle and are used to fund ongoing, day-to-day operations.

A010 CASH AND CASH EQUIVALENTS

Cash equivalents are defined as short-term, highly liquid investments that are both:

- readily convertible to known amounts of cash; and

- so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.

Examples of items considered to be cash equivalents are Treasury Bills, commercial paper, certificates of deposit, money market funds, and cash management pools.

A011 Cash on Hand

Cash on hand, petty cash.

VALID CODES:

EF: 1, 2, 9, 0

GL: 111xx

A012 Cash in Bank

Cash in local bank accounts.

VALID CODES: EF: 1, 2, 9, 0 GL: 112xx

A013 Cash with State Board of Administration

Cash held by the State Board of Administration. The amount reported here must agree with the balances of the State Board of Administration.

VALID CODES: EF: 1, 2, 9, 0 GL: 113xx

A019 TOTAL CASH AND CASH EQUIVALENTS

CALCULATION: SUM OF A01X

A020 INVESTMENTS

A022 Special Investments with State Treasury

Local fund monies invested by the State Treasurer. The amount reported here must agree with the balances of the State Treasurer.

VALID CODES: EF: 1, 2, 9, 0 GL: 1430x TO 14398
EF: 1, 2, 9, 0 GL: 14300, 14302 TO 14397, 14399
EF: 1, 2, 9 GL: 14301, 14398

A023 Investments with SBA

Monies invested by the State Board of Administration. The amount reported here must agree with the balances of the State Board of Administration.

Valid Codes: ~~EF: 1, 2, 9, 0 GL: 1420x – 14298~~
EF: 1, 2, 9, 0 GL: 14200, 14202 – 14297
EF: 1, 2, 9 GL: 14201, 14298

A024 Other Investments

Monies invested which are not maintained by the State Board of Administration or State Treasury.

VALID CODES: ~~EF: 1, 2, 9, 0 GL: 1470x – 14798~~
EF: 1, 2, 9, 0 GL: 14700, 14702 – 14798
EF: 1, 2, 9 GL: 14701, 14798

A028 Adjustment to Fair Market Value

Year-end adjustment to fair market value for investments.

VALID CODES: EF: 1, 2, 9, 0 GL: 14299, 14399, 14799

A029 TOTAL INVESTMENTS

CALCULATION: SUM OF A02X

A030 RECEIVABLES

A031 Accounts Receivable

All amounts owed by students, individuals, corporations or state agencies outside the State University System for goods or services. A receivable should not be recorded for tuition billed but not due until the next fiscal year.

VALID CODES:	EF: ALL	GL: 1510x
	EF: 1, 2, 9, 0	GL: 1511x
	EF: ALL	GL: 1512x - 1519x
	EF: ALL	GL: 164xx
	EF: ALL	GL: 165xx

A032 Interest and Dividends Receivable

Interest earned and recorded as income. Line includes those amounts due from the State Treasurer and the State Board of Administration.

VALID CODES:	EF: ALL	GL: 1530x - 1539x
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A033 Contracts and Grants Receivable

Contracts and Grants are always current assets. Until the requirements of the contract or grant are met, the provider does not have a liability, the recipient does not have a receivable, and the recognition of expenses or revenues for resources transmitted in advance should be deferred. Therefore, if cash is received up front, but the university has not met the requirements, deferred revenue should be recorded. If cash has not been received yet, but the requirements have been met, a receivable and revenue should be recorded

VALID CODES:	EF: ALL	GL: 155xx
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A034 Allowance for Uncollectibles

Represents a contra-account to the Accounts Receivable or Interest and Dividends Receivable account. Estimates are recorded on the basis of past experience and future expectations. The following general ledger codes are standardized throughout the institutions:

1591x - Allowance for Uncollectibles - Fees

1592x - Allowance for Uncollectibles - Sales and Service of Educational Departments

1593x - Allowance for Uncollectibles - Sales and Service of Auxiliary Enterprises

1594x - Allowance for Uncollectibles - Interest on Loans Receivable

1596x to 1599x - Allowance for Uncollectibles - Other University Classifications

VALID CODES:	EF: ALL	GL: 1590x to 1594x
	EF: ALL	GL: 1596x to 1599x

A039 NET RECEIVABLES

CALCULATION:	SUM OF A03x
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A040 DUE FROM OTHER FUNDS

A042 Due From Primary Government

All amounts due between a university and the Division of Colleges and Universities or other agencies of the State of Florida. This represents PECO monies due from the Department of Education for authorized construction projects and monies due from the Education Enhancement Trust Fund. It does not include inter-agency receivables for goods or services.

This account also includes any cash and investments with the State Treasury and the State Board of Administration for component units.

VALID CODES: EF: ALL GL: 163xx

A043 Due From Component Units

All amounts due between a university and its component units.

VALID CODES: EF: ALL GL: 167xx

A049 Total Due from Other Funds

CALCULATION: SUM OF A04X

A050 INVENTORIES

A051 Supply Inventory

All centrally located supplies on hand for future consumption. Inventories maintained by departments which are consumed in the teaching/work process are normally expensed at the time of purchase

VALID CODES: EF: ALL GL: 171xx

A052 Resale Inventory

Goods held for resale rather than for use in operations.

VALID CODES: EF: ALL GL: 172xx

A059 Total Inventories

CALCULATION: SUM OF A05X

A060 LOANS AND NOTES RECEIVABLE

A061 Loans and Notes Receivable

All amounts owed on promissory notes from debtors. Receivables for loans should be carried at face value less an allowance for doubtful loans. **Note: A061 maps to D305 Loans & Notes Receivable**

VALID CODES: EF: 1, 3, 0 GL: 154xx

A062 Allowance for Uncollectibles

Represents a contra-account to the Loans and Notes Receivable account. Estimates are recorded on the basis of past experiences and future expectations. To write off loans and notes receivable the allowance account should be debited and the Loans and Notes Receivable account credited.

VALID CODES: EF: 1, 3, 0 GL: 1595x

A069 NET LOANS AND NOTES RECEIVABLE

CALCULATION: SUM OF A06X

A070 OTHER CURRENT ASSETS

A071 Prepaid Charges and Other Assets

That portion of operating expenses which is properly chargeable to operations in a period subsequent to the balance sheet date, such as unexpired insurance, interest and postage.

VALID CODES: EF: ALL GL: 191xx
EF: ALL GL: 199xx

A072 Deposits

Monies placed on deposit with individuals or organizations acting as fiscal agent, custodian or depository for the institution.

VALID CODES: EF: ALL GL: 192xx

A079 TOTAL OTHER CURRENT ASSETS

CALCULATION: SUM OF A07X

A099 TOTAL CURRENT ASSETS

CALCULATION: SUM OF A0XX

A1XX NON-CURRENT ASSETS

Non-current assets are defined as assets that an institution has that cannot be easily converted to cash within one operating cycle.

A100 RESTRICTED CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents which are restricted as to withdrawal or use for other than current operations or are designated for expenditure in the acquisition or construction of non-current assets or segregated for the liquidation of long-term debt. Examples are: Plant Funds, Endowment Funds, and Loan Funds. See Question 209 in *GASB 35 Implementation Guide*.

A101 Cash on Hand - Restricted

Cash on hand, petty cash which meets the definition above for restricted.

VALID CODES:	EF: 3- 8	GL: 111xx
	EF: ALL	GL: 221xx

A102 Cash in Bank - Restricted

Cash in local bank accounts which meet the definition above for restricted.

VALID CODES:	EF: 3- 8	GL: 112xx
	EF: ALL	GL: 222xx

A103 Cash with State Board of Administration - Restricted

Cash held by the State Board of Administration which meets the definition above for restricted. The amount reported here must agree with the balances of the State Board of Administration.

VALID CODES:	EF: 3- 8	GL: 113xx
	EF: ALL	GL: 223xx

A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS

CALCULATION:	SUM OF A10x
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A110 RESTRICTED INVESTMENTS

A112 Special Investments with State Treasury - Restricted

Local fund monies invested by the State Treasurer which meets the definition above for restricted. The amount reported here must agree with the balances of the State Treasurer.

VALID CODES:	EF: 3- 8	GL: 1430x TO 14398
	EF: 9, 0	GL: 144xx

A113 Investments with SBA - Restricted

Monies invested by the State Board of Administration which meets the definition above for restricted. The amount reported here must agree with the balances of the State Board of Administration.

VALID CODES:	EF: 3- 8	GL: 1420x-14298
	EF: ALL	GL: 226xx

A114 Other Investments - Restricted

Monies invested which are not maintained by the State Board of Administration or State Treasury.

VALID CODES:	EF: ALL	GL: 227xx
	EF: ALL	GL: 246xx
	EF: ALL	GL: 247xx
	EF: ALL	GL: 248xx
	EF: ALL	GL: 249xx

A118 Adjustment to Fair Market Value

Year-end adjustment to fair market value for investments which are restricted.

VALID CODES: EF: 3-9, 0 GL: 24399

A119 TOTAL RESTRICTED INVESTMENTS

CALCULATION: SUM OF A11X

A120 LOANS AND NOTES RECEIVABLE

A121 Loans and Notes Receivable

All amounts owed on promissory notes from debtors. Receivables for loans should be carried at face value less an allowance for doubtful loans.

VALID CODES: EF: 1, 3, AND 0 GL: 254XX
~~EF: 1, 3, AND 0 GL: 2540X-2542X~~

A122 Allowance for Uncollectibles

Represents a contra-account to the Loans and Notes Receivable account. Estimates are recorded on the basis of past experiences and future expectations. To write off loans and notes receivable the allowance account should be debited and the Loans and Notes Receivable account credited.

VALID CODES: EF: 1, 3, AND 0 GL: 259XX

A129 TOTAL LOANS AND NOTES RECEIVABLE

CALCULATION: SUM OF A12X

A130 OTHER NON-CURRENT ASSETS

A131 Prepaid Charges and Other Assets

That portion of operating expenses which is properly chargeable to operations in a period subsequent to the balance sheet date, such as unexpired insurance, interest and postage.

VALID CODES: EF: 1-9 GL: 251XX
EF: ALL GL: 252XX
EF: ALL GL: 258XX

A132 Net Investment in Direct Financing Leases

Lessor's minimum lease payments receivable less unearned income.

VALID CODES: EF: ALL GL: 255xx

A133 Due From Component Units

Amounts due from a university's component units.

VALID CODES: EF: ALL GL: 257xx

A134 Other Non-Current Assets

All other non-current assets not otherwise classified.

VALID CODES: EF: ALL GL: 299xx

A139 TOTAL OTHER NON-CURRENT ASSETS

CALCULATION: SUM OF A13X

A2XX CAPITAL ASSETS

Capital assets include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period. Please see the *Guidelines for Capital Assets - Capitalization Thresholds* table at the end of this section for additional information regarding treatment of capital assets.

A210 DEPRECIABLE CAPITAL ASSETS

Depreciable capital assets are exhaustible assets that are depreciated over their useful lives.

A211 Buildings

All buildings and structures, including all permanently attached fixtures, machinery, and other appurtenances that cannot be removed without cutting into walls, ceilings, or floors, or otherwise damaging the building of the items so removed, are included. When buildings are purchased or acquired by gift or bequest, the valuation method is similar to that for land, with care being taken to allocate all elements of cost proportionately between the buildings and the related land. When buildings are constructed, either by contract or by the institution's own labor forces, all identifiable direct costs are included, plus payments for insurance during the construction period. If the building is constructed by the institution's own labor forces, the cost should include properly allocated overhead (indirect costs) as well. Significant alterations or structural changes that increase the usefulness, efficiency, or asset life of existing buildings should be added to the recorded valuation and appropriate entries should be made in the financial accounts. For computing use allowances, components should not be considered part of a building if they can be removed without the need for costly or extensive repairs or alterations to the building to make the space usable for other purposes; these components are more properly classified as equipment.

VALID CODES: EF: 0, 8 GL: 272xx

A212 Infrastructure and Other Improvements

Infrastructure assets are long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

VALID CODES: **EF: 0, 8** **GL: 274xx**

A213 Furniture and Equipment

Universities define property as equipment, fixtures, and other tangible personal property of a non-consumable and nonexpendable nature, the value or cost of which is \$5,000 or more and the normal expected life of which is one year or more, and hardback-covered bound books that are circulated to students or the general public, the value or cost of which is \$25 or more, and hardback-covered bound books that are not circulated, the value or cost of which is \$250 or more.

VALID CODES: **EF: 0, 8** **GL: 276xx**

A214 Library Resources

All library books, bound periodicals, microfilms, and other library items. Library acquisitions are valued at cost and deletions are valued at annual adjusted average cost.

VALID CODES: **EF: 0, 8** **GL: 282xx**

A215 Property under Capital Lease & Leasehold Improvements

Used to record the value of property under capital lease and leasehold improvements.

VALID CODES: **EF: 0, 8** **GL: 267xx**
 EF: 0, 8 **GL: 284xx**

A216 Works of Art & Historical Treasures - Depreciable

Works of art, historical treasures, and similar assets should be capitalized at their historical cost or fair market value at date of donation (estimated if necessary) whether they are held as individual items or in a collection. It is encouraged, but not required, that collections (and all additions to the collection) be capitalized whether donated or purchased that meet the following conditions:

- a. Held for public exhibition, education, or research in furtherance of public service, rather than financial gain;
- b. Protected, kept unencumbered, cared for, and preserved; and
- c. Subject to an organizational policy that requires the proceeds from sales of collection items to be used to acquire other items for collections.

Capitalized collections or individual items that are exhaustible, such as exhibits whose useful lives are diminished by display or educational or research applications, should be depreciated over their estimated useful lives.

VALID CODES: **EF: 0, 8** **GL: 264xx**

A217 Computer Software and Other Capital Assets

All fixed assets not otherwise classified. This includes livestock and computer software which includes all computer software purchased for data systems, computer systems, word processing systems, and other systems requiring operating software and documentation that has a useful life of one year or more, is owned or a non-time limited license for use and has a value of \$1,000 or more per unit of software. Livestock normally includes only those animals used for instruction in agriculture; valuation is fair market value.

VALID CODES: **EF: 0, 8** **GL: 288xx**

A218 Accumulated Depreciation

The cumulative total of all depreciation expense for all classes of capital assets. The depreciation expense should be measured by allocating the net cost (historical cost less estimated salvage value) over the useful life of an asset in a systematic and rational manner.

VALID CODES: **EF: 0, 8** **GL: 265xx**
 EF: 0, 8 **GL: 268xx**
 EF: 0, 8 **GL: 273xx**
 EF: 0, 8 **GL: 275xx**
 EF: 0, 8 **GL: 277xx**
 EF: 0, 8 **GL: 283xx**
 EF: 0, 8 **GL: 285xx**
 EF: 0, 8 **GL: 289xx**

A219 TOTAL DEPRECIABLE CAPITAL ASSETS

CALCULATION: **SUM OF A21X**

A220 NON-DEPRECIABLE CAPITAL ASSETS

Non-depreciable capital assets are inexhaustible assets that are not depreciated. An inexhaustible capital asset is one whose economic benefit or service potential is used up so slowly that its estimated useful life is extraordinarily long.

A221 Land

All tracts of land acquired by purchase, gift, bequest or otherwise are included. When land is purchased, the valuation includes the amount paid for the land itself and all costs incidental to its acquisition, such as legal expenses and broker's fees, and expenses incurred in preparing the land for use, such as building demolition (less salvage value) and grading, when such expenditures are not directly connected with the construction of buildings or other improvements. When acquired by gift or bequest, the land is recorded at fair market value at the date of acquisition. An independent, professional appraisal is usually appropriate when real estate is involved.

VALID CODES: **EF: 0, 8** **GL: 271xx**

A222 Construction Work in Progress

The cost of construction work undertaken but not yet completed.

VALID CODES: EF: 0, 8 GL: 278xx

A223 Works of Art & Historical Treasures - Non-Depreciable

Works of art, historical treasures, and similar assets should be capitalized at their historical cost or fair market value at date of donation (estimated if necessary) whether they are held as individual items or in a collection. It is encouraged, but not required, that collections (and all additions to the collection) be capitalized whether donated or purchased that meet the following conditions:

- a. Held for public exhibition, education, or research in furtherance of public service, rather than financial gain;
- b. Protected, kept unencumbered, cared for, and preserved; and
- c. Subject to an organizational policy that requires the proceeds from sales of collection items to be used to acquire other items for collections.

Depreciation is not required for collections or individual items that are inexhaustible.

VALID CODES: EF: 0, 8 GL: 266xx

A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS

CALCULATION: SUM OF A22X

A249 TOTAL NON-CURRENT ASSETS

CALCULATION: SUM OF A1XX + A2XX

A259 TOTAL ASSETS

CALCULATION: SUM OF A249 + A099

A260 DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources are reported as a separate section following Assets.

A261 Accumulated Decrease in Fair Value of Hedging Derivations

VALID CODES: EF: 0, 8 GL: 253xx

A263 Deferred Loss on Bond Debt Refunding

To record the loss calculated between the reacquisition price and net carrying amount of old bond debt should be recorded as a deferred outflow of resources and recognized over the life of the old bond debt or the life of new bond debt, whichever is shorter.

VALID CODES: EF: ALL GL: 2560x-2567x

A264 Deferred Loss on CoP Debt Refunding

To record the loss calculated between the Certificate of Participation reacquisition price and net carrying amount of the old debt should be record as a deferred outflow of resources and recognized over the life of the old CoP debt or the life of new CoP debt, whichever is shorter.

VALID CODES: **EF: ALL** **GL: 2568x**

A265 Deferred Outflows of Pension Resources

The pension expense and deferred outflows of resources related to pensions that are required to be recognized by an employer primarily result from changes in the total pension liability and in the pension plan's. Employer contributions subsequent to the measurement date of the net pension liability are required to be reported as deferred outflows of resources.

VALID CODES: **EF: 0, 1, 2, 5, 6** **GL: 23500**
 EF: 0, 1, 2, 5, 6 **GL: 23600**

A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES

CALCULATION: VALID CODES: **SUM OF A26x**

A299 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CALCULATION: VALID CODES: **SUM OF A259 + A269**

GUIDELINES FOR CAPITAL ASSETS - CAPITALIZATION THRESHOLDS

The universities financial statements report capital assets in accordance with standards established by the Governmental Accounting Standards Board (GASB). A capital asset is real or personal property with a cost equal to or greater than an established capitalization threshold and an estimated useful life extending beyond one year.

The universities' capital asset maximum thresholds for financial statement reporting are listed below. Universities may establish lower thresholds.

CAPITAL ASSET CATEGORY	CAPITALIZATION THRESHOLD
Land and Land Improvements	All
Intangible Assets (includes computer & ERP software and licenses)	\$4,000,000
Buildings and Building Improvements	No threshold for Cost of all new building construction, or renovation projects that add new square footage. \$250,000 for Renovation projects that do not add new square footage.
Infrastructure and Infrastructure Improvements	\$250,000
Leasehold Improvements	\$250,000
Property Under Capital Lease	Use the threshold for the appropriate asset category
Construction Work in Progress	Accumulate all costs and capitalize when completed, based on appropriate asset category
Furniture and Equipment (includes non-circulating books and reference materials)	\$5,000
Works of Art and Historical Treasures - Depreciable	\$5,000
Works of Art and Historical Treasures – Non-Depreciable	\$5,000
Library Resources - Depreciable (circulated to students or the general public)	\$250; All additions to the library catalog will be capitalized, irrespective of individual item costs.
Library Resources – Non-Depreciable (Non-circulating)	\$250; All additions to the library catalog will be capitalized, irrespective of individual item costs.
Other Capital Assets (includes Livestock & Animals)	\$5,000

Capital assets should be reported at historical cost at the date of acquisition. The cost of a capital asset should include ancillary charges necessary to place the asset into its intended location and condition for use. Ancillary charges include costs that are directly attributable to asset acquisition – such as freight and transportation charges, site preparation costs, and professional fees.

When the historical cost of a capital asset is not practicably determinable, the estimated historical cost of the asset should be determined by reasonable and appropriate methods, and recorded.

Donated capital assets should be reported at their estimated fair value at the time of acquisition plus ancillary charges, if any.

Improvements made to a capital asset that extends the useful life of the asset beyond one year and meet the guidelines above should be capitalized.

Capital Assets that are not being depreciated should be disclosed separately from those that are being depreciated.

Collections already capitalized at June 30, 1999, should remain capitalized and all additions to those collections should be capitalized, even if they meet the conditions for exemption from capitalization.

NOTE: For collections not capitalized, disclosures should provide a description of the collection and the reasons these assets are not capitalized.

A government is encouraged to capitalize a collection whether donated or purchased if it meets all of the following conditions. The collection is:

- 1) Held for public exhibition, education, or research in furtherance of public service, rather than financial gain
- 2) Protected, kept unencumbered, cared for, and preserved
- 3) Subject to an organization policy that requires the proceeds from sales of collection items to be used to acquire other items for collections.

A3XX CURRENT LIABILITIES

Current liabilities are defined as short term obligations and claims that are paid off or consume a current asset within one year of the Statement of Net Position date.

A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

A311 Accounts Payable

All accounts payable due creditors outside the university, generally includes those items received and supported by invoices. It includes items classified as "Due to Federal Government" and "Due to Other Governmental Entities." This account includes amounts due to other state agencies for goods and services rendered or State Central Service overhead money collected but not remitted to the State/Federal Relations Trust Fund and sales tax due to the Department of Revenue.

VALID CODES:	EF: ALL	GL: 311xx
	EF: ALL	GL: 354xx
	EF: ALL	GL: 355xx
	EF: 1, 9	GL: 611xx

A312 Construction Contracts Payable

Amounts due on contracts for construction of buildings, structures and other improvements. Retainage on construction contracts should be recorded on this line.

VALID CODES:	EF: 1, 5-7, 0	GL: 313xx
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A313 Accrued Salaries and Wages

Salaries and wages earned by employees but not yet paid.

VALID CODES:	EF: ALL	GL: 321xx
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A314 Temporary Cash Overdraft

Temporary cash overdraft at year-end.

VALID CODES:	EF: 1, 2	GL: 314xx
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A315 Deposits Payable

Includes bid deposits, other suspense accounts, organization accounts and advances made by foundations.

VALID CODES:	EF: 1	GL: 3311x
	EF: ALL	GL: 3310x
	EF: ALL	GL: 3312x - 3319X
	EF: 9	GL: 6xxxx, 7xxxx

A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

CALCULATION:	SUM OF A31X
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A320 DUE TO OTHER FUNDS

A322 Due to Primary Government

All amounts due on account for borrowings between a university and the Division of Colleges and Universities or other agencies of the State of Florida. It does not include inter-agency receivables for goods or services.

VALID CODES: EF: 5-7, 9 GL: 353xx

A323 Due to Component Units

All amounts due on account for borrowings between a university and their component units.

VALID CODES: EF: ALL GL: 357xx

A329 TOTAL DUE TO OTHER FUNDS

CALCULATION: SUM OF A32x

A331 UNEARNED REVENUES

Payments made to the university in advance of the reporting period to which they apply for services to be rendered in a subsequent reporting period. Examples are tuition, fees and room rentals paid in advance of the fiscal period to which they apply. Unearned revenues should not be recorded for tuition billed but not due until the next fiscal year.

VALID CODES: EF: ALL GL: 3890x - 3899X

A340 LONG-TERM LIABILITIES - CURRENT PORTION

A341 Bonds and Revenue Certificates Payable

That portion of indebtedness represented by outstanding bonds which have matured or will mature within one year of the *Statement of Net Position* date.

VALID CODES: EF: ALL GL: 3610x - 3618x
EF: ALL GL: 362xx
EF: ALL GL: 3630x - 3638x
EF: ALL GL: 3640x - 3648x
EF: ALL GL: 366xx
EF: ALL GL: 371xx
EF: ALL GL: 372xx

A342 Loans & Notes Payable

That portion of indebtedness represented by outstanding loans and notes which have matured or will mature within one year of the *Statement of Net Position* date.

VALID CODES: EF: ALL GL: 3991x

A343 Installment Purchase Notes Payable

That present value portion of indebtedness represented by outstanding installment purchase notes which have matured or will mature within one year of the *Statement of Net Position* date. Includes contractual arrangements for equipment such as computers but excludes contractual arrangements for fixed capital outlay or capital lease agreements.

VALID CODES: EF: ALL GL: 385xx

A344 Capital Leases

That present value portion of indebtedness represented by capital leases which have matured or will mature within one year of the *Statement of Net Position* date. A lease qualifies as capital under any of the following four scenarios:

- If the lease payments represent 90% or more of the fair market value at the time the lease starts;
- If the property automatically transfers to the lessee at the end of the lease;
- If the lease contains an option to purchase the property at a bargain purchase price; or
- The lease term is equal to 75% or more of the estimated useful life of the property.

In other words a capital lease is similar to a purchase of the property.

VALID CODES: EF: ALL GL: 387xx

A345 Accrued Self-Insurance Claims

In self-insurance funds, the reasonable estimable amount of claims relating to incidents that occurred prior to year-end, that are to be paid within one year of the *Statement of Net Position* date, whether or not claims have been asserted.

VALID CODES: EF: ALL GL: 324xx

A346 Compensated Absences Liability

The current portion of the liability is based on actual payouts over the last three years, calculated as a percentage of those years' total Compensated Absences Liability. Using the three-year percentage calculated, apply to the current year Compensated Absences Liability to arrive at the current liability amount.

Example:

<u>Year</u>	<u>Payout/Usage</u>	<u>Total Liability</u>
Year 1	\$1,000,000	\$10,000,000
Year 2	\$1,500,000	\$20,000,000
Year 3	<u>\$2,000,000</u>	<u>\$25,000,000</u>
Total	\$4,500,000	\$55,000,000

* calculated % to apply 8.2%

Note: See Page 36 for instructions on calculating the total Liability

VALID CODES: EF: ALL GL: 386xx

A347 Post Employment Health Care Benefits Payable – Current

Current portion of the Other Post-Employment Benefits (OPEB) liability as calculated under GASB 45.

VALID CODES: EF: 1 GL: 388xx

A348 Capital Improvement Debt Payable – Current

That portion of indebtedness represented by outstanding auxiliary revenue bonds which have matured or will mature within one year of the *Statement of Net Position* date.

VALID CODES: EF: ALL GL: 3619X
 EF: ALL GL: 3639X
 EF: ALL GL: 3649X

EF: ALL GL: 3659X

A352 HIS Current Portion of Long-Term Liability

VALID CODES: EF: ALL GL: 395XX

A353 FRS Current Portion of Long-Term Liability

VALID CODES: EF: ALL GL: 394XX

A359 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION

CALCULATION: SUM OF A34X & A35X

A361 Other Current Liabilities

All other current liabilities not otherwise classified.

VALID CODES: EF: ALL GL: 329xx
 EF: ALL GL: 369xx
 EF: ALL GL: 379xx
 EF: ALL GL: 3990x, 3992x-3999x

A399 TOTAL CURRENT LIABILITIES

CALCULATION: SUM OF A3XX

A4XX NON-CURRENT LIABILITIES

Non-current liabilities are obligations or claims with a maturity greater than one year from the *Statement of Net Position* date.

A411 Advances from Other Funds

Long-term advances from the State General Revenue Fund, such as for the establishment of a revolving fund or from other agencies.

VALID CODES: EF: 1-9 GL: 451xx

A431 Bonds and Revenue Certificates Payable

That portion of indebtedness represented by outstanding bonds which will mature after one year of the *Statement of Net Position* date.

VALID CODES: EF: ALL GL: 4610x-4618x
EF: ALL GL: 462xx
EF: ALL GL: 4630x-4638x
EF: ALL GL: 4640x-4648x
EF: ALL GL: 466xx
EF: ALL GL: 467xx
EF: 1-7 GL: 6910x-6918x
EF: 1-7 GL: 695xx

A432 Loans and Notes Payable

That portion of indebtedness represented by outstanding loans and notes which will mature after one year of the *Statement of Net Position* date.

VALID CODES: EF: ALL GL: 4991x

A433 Installment Purchase Notes Payable

That present value portion of indebtedness represented by outstanding installment purchase notes which will mature after one year of the *Statement of Net Position* date. Includes contractual arrangements for equipment such as computers but excludes contractual arrangements for fixed capital outlay or capital lease agreements.

VALID CODES: EF: ALL GL: 485xx
EF: 1-7 GL: 693xx

A434 Capital Leases

That present value portion of indebtedness represented by capital leases which will mature after one year of the *Statement of Net Position* date. A lease qualifies as capital under any of the following four scenarios:

- If the lease payments represent 90% or more of the fair market value at the time the lease starts;
- If the property automatically transfers to the lessee at the end of the lease;
- If the lease contains an option to purchase the property at a bargain purchase price; or
- The lease term is equal to 75% or more of the estimated useful life of the property.

In other words a capital lease is similar to a purchase of the property.

VALID CODES: EF: ALL GL: 487xx
EF: 1-7 GL: 694xx

A435 Accrued Self-Insurance Claims

In self-insurance funds, the reasonable estimable amount of claims relating to incidents that occurred prior to year-end, that are to be paid after one year of the *Statement of Net Position* date, whether or not claims have been asserted.

VALID CODES: EF: ALL GL: 498xx

A436 Compensated Absences Liability

Used to record the non-current portion of the accrued liability for absences for which employees will be paid, such as compensatory, annual and sick leave.

Instruction for Calculation of Compensated Absences:

The universities should compute and report values of accrued annual and vested sick leave balances at the end of each fiscal year as follows:

Multiply the annual leave balance for each employee, at June 30, by their hourly rate of pay as of the fiscal year-end. Increase the amount by the amounts representing the employer's current social security and Florida Retirement System Contribution rates.

Multiply the vested sick leave balances for each employee, at June 30, with eight years and seven months or more service by the hourly rate of pay as of the fiscal year-end by 1/8, 1/4, or other rate as established by the University Board of Trustees or other governing body, as applicable. Increase the amount by the amount representing the employer's current social security. (See Section 110.122(3), Florida Statutes, for limits of liability.)

The total of the amounts determined in 1 and 2 above should be shown as "48600 (A436) - Compensated Absences Liability" in the Unrestricted Current Fund and the increase or decrease in this liability each year should be debited or credited to the applicable expense account.

Note: *Totals for compensatory, annual and sick leave should be separately calculated and disclosed in the footnote. This does not include the leave liability for eligible DROP participants.*

An example of entries to record the compensated absences:

Assume the computed liability is \$1,500,000 at July 1 of the fiscal year and is \$2,500,000 at June 30 of the fiscal year. The university would make the following entries:

To record expenditure accrued in fiscal year:

		DR.	CR.
B205	Expenditure (Appropriate Accounts)	1,000,000	
A436	Compensated Absences Liability		1,000,000

VALID CODES: EF: ALL GL: 486xx

A437 Other Non-current Liabilities

All other non-current liabilities not otherwise classified.

VALID CODES: EF: ALL GL: 469xx
EF: ALL GL: 4990x, 4992x-4999x

A438 Due To Component Units

That portion of indebtedness represented by outstanding amounts due to a university's component units which will mature after one year of the *Statement of Net Position* date.

VALID CODES: EF: ALL GL: 457xx

A441 Post Employment Health Care Benefits Payable – Noncurrent

That portion of the Other Post-Employment Benefits (OPEB) liability as calculated under GASB 45 which will mature after one year of the Statement of Net Asset date. The amount of this liability is the “Estimated Net OPEB Obligation” less the amount reported on Exhibit Code A347 – Post Employment Health Care Benefits Payable – Current.

VALID CODES: EF: 1 GL: 488xx
VALID CODES: EF: 1 GL: 4880x TO 4887x, 4889x

A442 REVENUES RECEIVED IN ADVANCE – NONCURRENT

VALID CODES: EF: ALL GL: 489xx

A445 Pension Liability

In governmental fund financial statements, the cost-sharing employer’s proportionate share of the collective net pension liability is required to be recognized to the extent the liability is normally expected to be liquidated with expendable available financial resources. Pension expenditures should be recognized equal to the total of (1) amounts paid by the employer to the pension plan and (2) the change between the beginning and ending balances of amounts normally expected to be liquidated with expendable available financial resources.

VALID CODES: EF: 0, 1, 2, 5, 6 GL: 494xx
VALID CODES: EF: 0, 1, 2, 5, 6 GL: 495xx

A448 Capital Improvement Debt Payable - Noncurrent

That portion of indebtedness represented by outstanding auxiliary revenue bonds which will mature after one year of the *Statement of Net Position* date.

VALID CODES: EF: ALL GL: 4619X
EF: ALL GL: 4639X
EF: ALL GL: 4649X
EF: ALL GL: 4659X
EF: 1-7 GL: 6919X

A449 TOTAL NON-CURRENT LIABILITIES

CALCULATION: SUM OF A4XX

A459 TOTAL LIABILITIES

CALCULATION: SUM OF A399 + A449

A460 Deferred Inflows of Resources

A461 Accumulated Increase in Fair Values of Hedging Derivatives

VALID CODES: EF: 0, 8 GL: 453xx

A462 Deferred Service Concession Arrangement Receipts

To record Deferred Inflows of Resources for Service Concession Arrangements based on applicable GASB Statements and guidance provided by the Department of Financial Services

VALID CODES: EF: 0 GL: 454xx

A463 Deferred Gain on Bond Debt Refunding

To record the gain calculated between the bond reacquisition price and net carrying amount of the old debt should be record as a deferred outflow of resources and recognized over the life of the old bond debt or the life of new bond debt, whichever is shorter.

VALID CODES: **EF: ALL** **GL: 4650x -4657**

A464 Deferred Gain on CoP Debt Refunding

To record the gain calculated between the Certificate of Participation reacquisition price and net carrying amount of the old debt should be record as a deferred outflow of resources and recognized over the life of the old CoP debt or the life of new CoP debt, whichever is shorter.

VALID CODES: **EF: ALL** **GL: 4658x**

A465 Deferred Inflows of Pension Resources

The pension deferred inflows of resources related to pensions that are required to be recognized by an employer primarily result from changes in the total pension liability and in the pension plan's fiduciary net position.

VALID CODES: **EF: 0, 1, 2, 5, 6** **GL: 47700**
VALID CODES: **EF: 0, 1, 2, 5, 6** **GL: 47800**

A469 TOTAL DEFERRED INFLOWS OF RESOURCES

CALCULATION: **SUM OF A46X**

A499 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES

CALCULATION: **SUM OF A459 + A469**

A5XX NET POSITION

Net Position is the difference between an institution's assets and liabilities. Net Position is displayed in three components:

- Invested in Capital Assets, Net of Related Debt, and
- Restricted (distinguishing between major categories of restrictions), and
- Unrestricted.

Note: The Net Position is system calculated for external funds 1 through 8. Component units (external fund 0) Net Position is to be entered by the university using the specified General Ledger code. In a true agency fund, all assets belong to other parties, and therefore assets should equal liabilities with Net Position being zero.

A510 NET INVESTMENTS IN CAPITAL ASSETS

This component of Net Position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of these assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds should **not** be included in the calculation of this component. Rather, that portion of the debt should be included in the same Net Position component as the unspent proceeds, for example, *restricted for capital projects*.

Note: If there are any significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds as well as the unspent proceeds should be recorded in external 5 or 6. All other debt related to capital assets should be recorded in external fund 8.

CALCULATION:

TOTAL ASSETS	EF: 8 EXH CODE: A299
LESS: TOTAL LIABILITIES	EF: 8 EXH CODE: A499

VALID CODES:

EF: 8 GL: 5601X
EF: 0 GL: 5611X

A520 RESTRICTED

Net Position should be reported as restricted when constraints placed on net asset use are either:

- Externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or
- Imposed by law through constitutional provisions or enabling legislation.
- Internally established constraints are designations and do not meet the GASB definition of restricted.
- When permanent endowments or permanent fund principal are included, restricted assets should be displayed in two additional components - expendable and nonexpendable.

Nonexpendable:

Nonexpendable Net Position is those that are required to be retained in perpetuity.

A521 Nonexpendable Endowment

Endowment Funds are funds with respect to which donors or outside agencies have stipulated, as a condition of the gift, that the principal is not expendable - that is, it is to remain inviolate, in perpetuity and is to be invested for the purpose of producing present and future income which may either be expended or added to the principal.

CALCULATION:

EF 4 A259 - TOTAL ASSETS
EF 4 A269 - TOTAL DEFERRED OUTFLOWS OF RESOURCES

LESS:

EF 4 A459 - TOTAL LIABILITIES
EF 4 A469 - TOTAL DEFERRED INFLOWS OF RESOURCES

VALID CODES: EF: 0 GL: 563XX
EF: 4 GL: 5602X

Expendable:

Expendable Net Position is those that are not required to be retained in perpetuity.

A522 Debt Service

Debt Service consists of the Net Position held for the retirement of indebtedness.

CALCULATION:

EF 7 A259 - TOTAL ASSETS
EF 7 A269 - TOTAL DEFERRED OUTFLOWS OF RESOURCES

LESS:

EF 7 A459 - TOTAL LIABILITIES
EF 7 A469 - TOTAL DEFERRED INFLOWS OF RESOURCES

VALID CODES: EF: 0 GL: 564XX
EF: 7 GL: 5603X

A523 Loans

Loan Funds consist of loans to students and of resources available for such purposes. The terms of loan agreements usually specify that the money operate on a revolving basis, i.e., repayments of principal and interest are loaned to other individuals.

CALCULATION:

EF 3 A259 - TOTAL ASSETS
EF 3 A269 - TOTAL DEFERRED OUTFLOWS OF RESOURCES

LESS:

EF 3 A459 - TOTAL LIABILITIES
EF 3 A469 - TOTAL DEFERRED INFLOWS OF RESOURCES

VALID CODES: EF: 0 GL: 5621X
EF: 3 GL: 5604X

A524 Capital Projects

Capital Projects consists of those Net Position held for the construction and renewal and replacement of Net Position.

Note: If there are any significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds as well as the unspent proceeds should be recorded in external 5 or 6. All other debt related to capital assets should be recorded in external fund 8.

CALCULATION:

EF 5, 6 A259 - TOTAL ASSETS
EF 5, 6 A269 - TOTAL DEFERRED OUTFLOWS OF RESOURCES
LESS:
EF 5, 6 A459 - TOTAL LIABILITIES
EF 5, 6 A469 - TOTAL DEFERRED INFLOWS OF RESOURCES

VALID CODES: EF: 0 GL: 5622X
EF: 5, 6 GL: 5605X

A525 Other Restricted

Other Restricted consists of that Net Position not otherwise classified in any of the other restricted net asset classification.

CALCULATION:

EF2 A259 - TOTAL ASSETS
EF2 A269 - TOTAL DEFERRED OUTFLOWS OF RESOURCES
LESS:
EF2 A459 - TOTAL LIABILITIES
EF2 A469 - TOTAL DEFERRED INFLOWS OF RESOURCES

VALID CODES: EF: 0 GL: 5623X
EF: 2 GL: 5606X

A526 Expendable Endowment

Endowment Funds are funds with respect to which donors or outside agencies have stipulated, as a condition of the gift, that the principal is not expendable - that is, it is to remain inviolate, in perpetuity and is to be invested for the purpose of producing present and future income which may either be expended or added to the principal. Net Position reported under this exhibit code represent expendable endowments as opposed to those reported on A521 which are non-expendable.

VALID CODES: EF: 4, 0 GL: 5608X

A530 UNRESTRICTED

Unrestricted Net Position includes other Net Position not meeting the definition of "A510 Net Investments in Capital Assets" or "A520 Restricted Net Position".

CALCULATION:

EF 1 A259 - TOTAL ASSETS
EF 1 A269 - TOTAL DEFERRED OUTFLOWS OF RESOURCES

LESS:

EF 1 A459 - TOTAL LIABILITIES
EF 1 A469 - TOTAL DEFERRED INFLOWS OF RESOURCES

VALID CODES: **EF: 0** **GL: 549xx**
 EF: 1 **GL: 5607x**

A599 TOTAL NET POSITION

CALCULATION: **SUM OF A5xx**

AXXX Not To Be Used In Exhibits

Items within this exhibit code represent transactions or other designations within the organization which are eliminated for reporting purposes. These items include Due To/Due Froms within the university and amounts Reserved for Encumbrance. **AXXX amounts do print in AFS reports GSB60R02, GSB60R04 and GSB60R06.**

VALID CODES: **EF: 1-9** **GL: 161xx**
 EF: 1-9 **GL: 168xx**
 EF: 1-9 **GL: 169xx**
 EF: 1-9 **GL: 351xx**
 EF: 1-9 **GL: 358xx**
 EF: 1-9 **GL: 359xx**
 EF: 1-9 **GL: 551xx**
 EF: 1-9 **GL: 941xx**
 EF: 1-9 **GL: 981xx**
 EF: 0-9 **GL: 991xx**

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4 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – EXHIBIT B

The *Statement of Revenues, Expenses, and Changes in Net Position* is the operating statement of the institution and as such, the statement reports all revenues and expenses of the institution for the fiscal year. Revenues are reported by major source and are reported gross with related discounts and allowances reported directly beneath the revenue amount. The statement distinguishes between operating and nonoperating revenues and expenses, with operating revenues and expenses displayed first and then their resulting net is displayed as operating income. Nonoperating revenues and expenses are then reported after operating income. Revenues from capital contributions and additions to the principal of permanent and term endowments, special and extraordinary items and transfers are reported separately, after nonoperating revenues and expenses.

B100 OPERATING REVENUES

Operating revenues are defined as revenues generated from the primary mission of the university: instruction, research, and public service; as well as revenues generated from auxiliary enterprise operations. Operating revenues normally, but not always, result from exchange transactions defined as revenues received in exchange for a good or service.

Component Unit Support that qualifies as operating Revenues:

Salary payments for university employees providing services to component unit

The following definitions are to be used in the classification of operating revenues.

B105 Student Tuition and Fees

All per credit hour tuition and fees and other mandatory fees assessed for educational purposes to students, excluding capital improvement fees and building fees. This includes continuing education per credit and non-credit hour fees and study abroad fees, but excludes fines and penalties

Note: *GASB recommends either deferring or accruing the revenue and expenditures for a Summer session which is carried out during two fiscal years. The amounts accrued or deferred are not material, difficult to calculate, and difficult to verify during a post audit. Based upon this, the Auditor General's Office recommended in 1986 that the SUS use the fiscal year end as a cut-off for all fiscal activity without concerning itself with the fiscal year within which the academic term predominantly falls. This will not result in a material departure from GASB and would simplify the preparation and auditing of the financial statements.*

VALID CODES:

EF: 1, 2, 3

GL: 613XX (*-1)

B106 Less: Tuition Scholarship Allowances

NACUBO Advisory Report 2000-5 (AR2000-5) defines scholarship allowances for the purpose of accounting for and reporting revenues net of discounts as required by paragraph 100 of GASB Statement No. 34. Scholarship allowances are defined as the difference between the stated charge for goods and services provided by the institution and the amount that is paid by the student and/or third parties making payments on behalf of the student. Each university will use either the direct or alternate method to determine that portion of applicable financial aid support to be applied as scholarship allowances and student aid expenses.

Data needed to determine the portion of applicable financial aid support to be applied as scholarship allowances and student aid expenses using the Alternate Method:

A. Financial Aid not recognized as revenue of the institution, such as:

Perkins

Nursing Loans

Stafford

PLUS

Direct Lending

Other Custodial Loans

B. Institutional resources provided as financial aid, such as:

- SEOG*
- Pell*
- Athletic Scholarships*
- Transfers from Foundation (non-specified recipient)*
- State Appropriations*
- Financial Aid Fees*
- Bright Futures Scholarships*
- Florida Student Assistance Grants*

C. Third Party Payments - payments received from outside entities directly applied to the student's account and that is recognized as student related revenues, such as:

- Prepaid College Savings Program*
- Armed Forces*
- Any other meeting the definition*

D. Total Payments by Students

E. Total Refunds Made to Students

F. Total non-monetary institutional waivers (discounts) applied to students' accounts, excluding capital improvement and building fees.

The algorithm to be applied is as follows:

Step 1:

Compute the total postings to student accounts receivable that could potentially generate a refund (H).

CALCULATION: $A + B + C + F = H$

Step 2:

Compute the proportion of institutional resources that represent scholarship allowances and student aid expenses to student accounts receivable that could generate a refund (I).

CALCULATION: $(B + F) / H = I$

Step 3:

Compute the amount of refunds to be applied as a student aid expenses (J).

CALCULATION: $E * I = J$

Step 4:

Compute the amount of scholarship allowances (K)

CALCULATION: $B + F - J = K$

The amount calculated as K will need to be recorded as an adjusting entry in the Automated Financial Statements (AFS) system in GL Code 7681x.

VALID CODES: EF: 1, 2, 3 GL: 7681X (*-1)

B107 Net Student Tuition and Fees

CALCULATION: $B105 + B106$

B110 Federal Grants and Contracts

Federal contracts and grants (non-capital) that are contracts for services less the amount refunded to grantors and includes Federal appropriations.

VALID CODES: **EF: 1, 2, 3** **GL: 6141x (*-1)**

B115 State and Local Grants and Contracts

State contracts and grants (non-capital) that are contracts for services or commodities that are not included in the current Plant Fund Group; includes those state and local contracts that provide for operating capital outlay purchases.

VALID CODES: **EF: 1, 2, 3** **GL: 6142x (*-1)**

B120 Nongovernmental Grants and Contracts

Non-governmental contracts and grants (non-capital) that are contracts for services or commodities that are not included in the current Plant Fund Group; excludes gifts (non-operating).

VALID CODES: **EF: 1, 2, 3** **GL: 6143x (*-1)**

B125 Sales & Services of Educational Departments

This category includes (1) revenues that are incidental to the conduct of instruction, research, and public service, and (2) revenues of activities that exist to provide an institutional and laboratory experience for students and that incidentally create goods and services that may be sold to students, staff and the general public. The type of service rendered takes precedence over the form of agreement by which these services are rendered. Examples of such revenues are film rentals, scientific and literary publications, testing services, university presses and dairy products.

VALID CODES: **EF: 1, 2** **GL: 6711x (*-1)**
 EF: 1, 2 **GL: 6721x (*-1)**

B130 Sales and Services of Auxiliary Enterprises

An auxiliary enterprise is an entity that exists to furnish goods or services to students, faculty, or staff and that charges a fee directly related to, although not necessarily equal to, the cost of the goods and services. This category includes revenues (net of refunds) generated by operations.

VALID CODES: **EF: 1** **GL: 6712x (*-1)**
 EF: 1 **GL: 6722x (*-1)**
 EF: 1 **GL: 6741x (*-1)**
 EF: 1 **GL: 6751x (*-1)**
 EF: 1 **GL: 6791x (*-1)**

B131 Sales and Services of Component Units

This category includes revenues generated by sales and services of component unit operations.

VALID CODES: **EF: 0** **GL: 672xx (*-1)**

B132 Hospital Revenues

This category includes revenues generated by hospital operations of component units such as Shands Teaching Hospital.

VALID CODES: **EF: 0** **GL: 613xx (*-1)**

B133 Royalties and Licensing Fees

This category includes revenues generated from royalties and licensing fee of component units.

VALID CODES:	EF: 0	GL: 674xx (*-1)
	EF: 0	GL: 675xx (*-1)

B134 Gifts and Donations

This category includes revenues generated from the fundraising activities of component units.

VALID CODES:	EF: 0	GL: 614xx (*-1)
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B135 Interest on Loans Receivable

Income earned from student loan activities.

VALID CODES:	EF: 1, 2, 3	GL: 662xx (*-1)
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B140 Other Operating Revenue

Other operating revenues not otherwise classified.

VALID CODES:	EF: 1, 2, 3	GL: 616xx (*-1)
	EF: 1, 2, 3, 0	GL: 619xx (*-1)
	EF: 1, 2, 3	GL: 656xx (*-1)
	EF: 1, 2, 3	GL: 659xx (*-1)
	EF: 1, 2, 3	GL: 6710x (*-1)
	EF: 1, 2, 3	GL: 6713x TO 6719X (*-1)
	EF: 1, 2, 3	GL: 6720x (*-1)
	EF: 1, 2, 3	GL: 6723x TO 6729X (*-1)
	EF: 1, 2, 3	GL: 6740x (*-1)
	EF: 1, 2, 3	GL: 6742x TO 6749X (*-1)
	EF: 1, 2, 3	GL: 6750x (* - 1)
	EF: 1, 2, 3	GL: 6752x TO 6759x (*-1)
	EF: 1, 2, 3, 0	GL: 6790x (*-1)
	EF: 0	GL: 6791x (*-1)
	EF: 1, 2, 3, 0	GL: 6792x TO 6799X (*-1)

B199 TOTAL OPERATING REVENUES

CALCULATION:	SUM OF B1XX
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B200 OPERATING EXPENSES

Operating expenses are defined as expenses associated with the primary mission of the university: instruction, research, and public service; as well as expenses incurred for academic and institutional support, plant operations, student services, scholarships and fellowships, and auxiliary enterprise operations. Operating expenses will be reported by natural classification (instead of functional) based on the General Ledger code.

Note: *When resources are expended for an operating purpose, the character of the revenue source does not affect the classification of the expense.*

The following definitions are to be used in the classification of operating expenses.

B205 Compensation and Employee Benefits

Compensation for services of employees filling full-time positions. Also includes person not filling full-time positions but who are working in an employer-employee relationship (i.e. temporary employees, seasonal employees, student or graduate assistants, part-time academic employees)

VALID CODES: **EF: 1, 2, 5, 6, 0** **GL: 771xx**

B210 Services and Supplies

Includes all professional contracts with independent contractors who are not in an employer-employee relationship excluding those contracts relating to capital assets activities. Includes educational, agricultural, and medical supplies, maintenance and heating supplies, motor fuels and lubricants, and office supplies. Also includes cost of goods sold. Includes contracts for repairs and minor alterations (non-capitalized) to capital assets and maintenance and service agreements on equipment. Also includes the recording of allowance for doubtful accounts for accounts receivable and the removal of student loans receivable due to reasons of cancellation. Also includes other operating expenses not otherwise classified such as travel, insurance, rental of buildings and equipment, and postage and freight.

VALID CODES: **EF: 1, 2, 3, 5, 6, 0** **GL: 7110x**
 EF: 1, 2, 3, 5, 6, 0 **GL: 7112x TO 7119X**
 EF: 1, 2, 3 **GL: 756xx**
 EF: 1, 2, 3 **GL: 759xx**
 EF: 1, 2, 5, 6, 0 **GL: 761xx**
 EF: 1, 2, 3 **GL: 762xx**
 EF: 1, 2, 5, 6, 0 **GL: 772xx**
 EF: 1, 2, 5, 6, 0 **GL: 773xx**
 EF: 1, 2, 3, 0 **GL: 774xx**
 EF: 1, 2, 3 **GL: 776xx**

B215 Utilities

Includes charges for heat, light, gas, electric utilities, telephones, cell phones, pagers, and refuse collection services.

VALID CODES: **EF: 1, 2, 5, 6, 0** **GL: 7111x**

B230 Scholarships and Fellowships

Includes awards to students in the form of scholarships and fellowships for which there is no obligation to repay.

VALID CODES:	EF: 1, 2, 0	GL: 7680x
	EF: 1, 2	GL: 7682x TO 7689X

B235 Depreciation Expense

The portion of the allocation of the cost of a capital asset over its useful life that is charged each year in which they have a useful life.

VALID CODES:	EF: ALL	GL: 775xx
	EF: ALL	GL: 725xx

B240 Self Insurance Claims and Expenses

Includes the amount of claims incurred and their associated expenses by the self-insurance programs.

VALID CODES:	EF: 1, 2	GL: 777xx
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B299 TOTAL OPERATING EXPENSES

CALCULATION:	SUM OF B2XX
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B300 TOTAL OPERATING INCOME (LOSS)

The total operating income is the difference between operating revenues and operating expenses.

CALCULATION:		
	TOTAL OPERATING REVENUES	EXH CODE: B199
LESS:		
	TOTAL OPERATING EXPENSES	EXH CODE: B299

B400 NON-OPERATING REVENUES (EXPENSES)

Non-operating revenues and expenses are defined as revenues and expenses not derived from or incurred for the basic mission operations of the university. Nonoperating revenues normally, but not always, result from non-exchange transactions, defined as value received with no good or service exchanged. See *GASB Statement No. 33* for requirements on non-exchange transactions.

Component Unit Support that qualifies as Non-operating Revenues:

- Salary supplements for university faculty and staff
- Student scholarships
- Subsidies to cover university operating expenses
- Noncapital gifts

The following definitions are to be used in the classification of non-operating revenues and expenses.

B405 State Appropriations

Appropriations received from the state of Florida for non-capital purposes.

VALID CODES:	EF: 1, 2, 3	GL: 631xx (*-1)
	EF: 1, 2, 3	GL: 635xx (*-1)
	EF: 1, 2, 3	GL: 636xx (*-1)

B406 Federal and State Student Financial Aid

Federal and State non-capital contracts and grants received for student financial aid. This includes Pell grant monies, Federal Work Study, Bright Futures, SEOG and Florida Student Assistance Grant programs.

VALID CODES:	EF: 1, 2, 0	GL: 6830x to 6838x (*-1)
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B407 State Appropriated American Recovery & Reinvestment Act Funds

Appropriations received from the State of Florida for the Federal American Recovery & Reinvestment Act.

VALID CODES:	EF: 2	GL: 632xx (*-1)
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B408 Noncapital Grants, Contracts, and Gifts

Noncapital grants, contracts, and gifts received as non-exchange transactions. This includes insurance recovery funds, disaster relief funds, and other amounts classified as non-exchange.

VALID CODES:	EF: 1, 2, 0	GL: 6839X (*-1)
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B410 Investment Income

Revenues generated from investments, including realized gains and losses.

VALID CODES:	EF: ALL	GL: 615xx (*-1)
	EF: ALL	GL: 677xx (*-1)
	EF: ALL	GL: 678xx (*-1)
	EF: ALL	GL: 686xx (*-1)

B411 Unrealized Gains and Losses

This account is used to reflect the monies that would have been made or lost if investments had been sold at year-end (market value adjustment).

VALID CODES:	EF: ALL	GL: 788xx (*-1)
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B414 Less: Investment Expenses

All expenses related to the generation of investment income.

VALID CODES:	EF: ALL	GL: 7891x (*-1)
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B415 Net Investment Income

CALCULATION: SUM OF B410 + B411 + B414

B419 Other Non-Operating Revenues

Nonoperating revenues not otherwise classified; includes Federal Government Advances.

VALID CODES:	EF: 4-8	GL: 656xx (*-1)
	EF: 4-8	GL: 659xx (*-1)
	EF: 4-8	GL: 682xx (*-1)
	EF: 1-8	GL: 684xx (*-1)
	EF: 1-8	GL: 685xx (*-1)
	EF: ALL	GL: 689xx (*-1)

B420 Gain/Loss on Disposal of Capital Assets

Significant gains and losses on the disposal of capital assets will be reported on this line. Any insignificant gains or losses will be reported as non-operating expenses on B430. *Reference: Question 131 of GASB 34 Implementation Guide.*

VALID CODES:	EF: ALL	GL: 726xx (*-1)
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B425 Interest on Asset-Related Debt

Interest expense related to debt held for capital assets.

VALID CODES:	EF: 1-8, 0	GL: 732xx (*-1)
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B430 Other Non-Operating Expenses

All non-operating expenses not otherwise classified.

VALID CODES:	EF: 4-8	GL: 756xx (*-1)
	EF: 4-8	GL: 759xx (*-1)
	EF: ALL	GL: 781xx (*-1)
	EF: 1-8	GL: 782xx (*-1)
	EF: 1-8, 0	GL: 783xx (*-1)
	EF: 1-8	GL: 784xx (*-1)
	EF: 1-8	GL: 785xx (*-1)
	EF: 1-8, 0	GL: 7890x (*-1)
	EF: 1-8, 0	GL: 7892x TO 7899x (*-1)

B499 TOTAL NON-OPERATING REVENUES (EXPENSES)

CALCULATION: SUM OF B4XX

B500 INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS

The Income (Loss) Before Contributions and Transfers is the total the operating income and loss and the nonoperating revenues and expenses.

CALCULATION:

SUM OF B300 + B499

B600 CONTRIBUTIONS AND TRANSFERS

The contributions and transfers represents the amount of revenues from capital contributions, additions to the principal of permanent and term endowments, special and extraordinary items and transfers.

Component Unit Support that Qualifies as Contributions and Transfers:

Construction matching
Capital gifts

B605 Additions to Permanent Endowments

Gifts that increase the endowment principal. Does not include reinvested investment income.

VALID CODES:

EF: 4 , 0

GL: 699xx (*-1)

B610 Capital Appropriations

State appropriations for the acquisition, construction, or improvement of capital assets.

VALID CODES:

EF: 5-8

GL: 631xx (*-1)

EF: 5-8

GL: 637xx (*-1)

B615 Capital Grants, Contracts and Donations

All grants and contracts for the acquisition, construction, or improvement of capital assets.

VALID CODES:

EF: 1, 5-8, 0

GL: 621xx (*-1)

EF: 1, 5-8, 0

GL: 687xx (*-1)

B620 Fees for Capital Projects

All per credit hour tuition and fees and flat fees assessed to students to be used for capital projects which are not remitted to the Division of Colleges and Universities, excluding that portion of the capital improvement fee designated for child care centers.

VALID CODES:

EF: 5-8

GL: 613xx (*-1)

B700 CHANGE IN NET POSITION

The total of the Income (Loss) Before Contributions and Transfers and Contributions and Transfers.

CALCULATION: **SUM OF B500 + B6XX**

B700 TOTAL NET POSITION - BEGINNING

The ending Net Position from the prior year, not including audit adjustments.

VALID CODES:	EF: 1-8	GL: 511xx (*-1)
	EF: 1-8	GL: 521xx (*-1)
	EF: 1-8	GL: 528xx (*-1)
	EF: 1-8	GL: 539xx (*-1)
	EF: 1-9	GL: 549xx (*-1)
	EF: ALL	GL: 559xx (*-1)
	EF: 1-8	GL: 561xx (*-1)
	EF: 1-8	GL: 562xx (*-1)
	EF: 1-8	GL: 563xx (*-1)
	EF: 7	GL: 564xx (*-1)

(INCLUDING RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME) - EXHIBIT C AND D

B850 ADJUSTMENTS TO BEGINNING NET POSITION

Adjustments made to the beginning Net Position. Adjustments should be made only when amounts are considered material or if there is a change in accounting practice. All non-material adjustments should be reported through current year operations.

VALID CODES: **EF: ALL** **GL: 542xx (*-1)**

B900 TOTAL NET POSITION - ENDING

The total of the Change in Net Position and the Beginning Net Position.

CALCULATION: **SUM OF B700 + B800 + B850**

BXXX NOT TO BE USED IN EXHIBITS

Items within this exhibit code represent transactions within the organization which are eliminated for reporting purposes. These items include property and resource transfers within the university

VALID CODES:	EF: 1-9	GL: 655xx
	EF: ALL	GL: 6570x - 6578x
	EF: 1-9	GL: 752xx
	EF: 1-9	GL: 755xx
	EF: ALL	GL: 7570x - 7578x
	EF: 1-9	GL: 652xx
	EF: ALL	GL: 799xx

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5 STATEMENT OF CASH FLOWS

GASB 34 requires a *Statement of Cash Flows (Exhibit C)* presenting the cash flows from operating activities by the direct method. In addition a *Reconciliation of Operating Cash Flows to Operating Income (Exhibit D)* is also required as part of this statement.

EXHIBIT C - STATEMENT OF CASH FLOWS

The purpose of the Statement of Cash Flows is to provide relevant information about the cash receipts and cash payments of an institution during the fiscal year. The Statement of Cash Flows reports the cash effects during the fiscal year of an institution's operations, its noncapital financing transactions, its capital and related financing transactions, and its investing transactions.

The following definitions should be used in properly classifying the cash flows of the institution.

Note: *Where the indication in the calculation is "DIFF", it refers to the difference between the current year Statement of Net Position account and the prior year Statement of Net Position account. All amounts are multiplied by -1.*

Note: *All General Ledger codes "6xxxx" and "7xxxx" bypass the Statement of Cash Flows if the External Fund is equal to "8".*

Note: *General ledger codes 657xx and 757xx are multiplied by -1 to arrive at the adjustment to C700 used in the calculation of Adjusted Cash on Exhibit C.*

C100 CASH FLOWS FROM OPERATING ACTIVITIES

Operating activities generally result from providing services and goods, and includes transactions and other events that are not defined as capital and related financing, noncapital financing, or investing activities. *GASB Statement No. 9* defines cash inflows from operating activities to include:

1. Cash inflows from sales of goods or services, including receipts from collection of accounts receivable and both short-term and long-term notes receivable from customers arising from these sales.
2. Cash receipts from quasi-external operating transactions with other funds.
3. Cash receipts from grants for specific activities that are considered to be operating activities of the grantor government. (A grant arrangement of this type is essentially the same as a contract for services.)
4. Cash receipts from other funds for reimbursement of operating transactions.
5. All other cash receipts that do not result from transactions defined as capital and related financing, noncapital financing, or investing activities.

GASB Statement No. 9, as modified by GASB Statement No. 34, defines cash outflows from operating activities to include:

1. Cash payments to acquire materials for providing services and manufacturing goods for resale, including principal payments on accounts payable and both short-term and long-term notes payable to suppliers for those material or goods.
2. Cash payments to other suppliers for other goods and services.
3. Cash payments to employees for services
4. Cash payments for grants to other governments or organizations for specific activities that are considered to be operating activities of the grantor government.
5. Cash payments for taxes, duties, fines, and other fees or penalties.
6. Cash payments for interfund services used, including payments in lieu of taxes that are payments for, and reasonably equivalent in value to, services provided.
7. All other cash payments that do not result from transactions defined as capital and related financing, noncapital financing, or investing activities.

Note: *Student loans are considered operating activities of the institution and therefore the related cash outflows and inflows should be classified as operating activities.*

C101 Tuition and Fees

All per credit hour tuition and fees and flat fees collected from students, excluding capital improvement and building fees (either retained or remitted to the state); and the portion of the capital improvement fee designated for child care centers; and other mandatory fees collected for educational purposes, excluding fines and penalties (i.e. continuing education non-credit hour fees and study abroad fees).

CALCULATION:

	STUDENT TUITION & FEES	EXH: B105	EF: 1, 2, 3	
	TUITION SCHOLARSHIP ALLOW	EXH: B106	EF: 1, 2, 3	
+ DIFF	ACCOUNTS REC - FEES	EXH: A031	EF: 1, 2, 3	GL: 1511x
+ DIFF	ALLOW FOR UNCOL - FEES	EXH: A034	EF: 1, 2, 3	GL: 1591x
+ DIFF	UNEARNED REV – FEES	EXH: A331	EF: 1, 2, 3	GL: 3891x
+ DIFF	DIFFERED REV-FEES, NON-CURR	EXH: A442	EF: 1, 2, 3	GL: 4891x

C102 Grants & Contracts

All monies received for contracts and grants (non-capital) that are contracts for services or commodities less the amount refunded to grantors. This account also includes Federal appropriations but excludes gifts (non-operating).

CALCULATION:

	FED GRANTS & CONTRACTS	EXH: B110	EF: 1, 2, 3	
	STATE & LOCAL G&C	EXH: B115	EF: 1, 2, 3	
	NONGOVNMNTAL G&C	EXH: B120	EF: 1, 2, 3	
+ DIFF	CONTRACTS & GRANTS REC	EXH: A033	EF: 1, 2, 3	
+ DIFF	UNEARNED REV – C&G	EXH: A331	EF: 1, 2, 3	GL: 3893x

C103 Sales & Services of Educational Departments

This category includes monies received that are (1) incidental to the conduct of instruction, research, and public service, and (2) from activities that exist to provide an institutional and laboratory experience for students and that incidentally create goods and services that may be sold to students, staff and the general public. The type of service rendered takes precedence over the form of agreement by which these services are rendered. Examples of such receipts are film rentals, scientific and literary publications, testing services, university presses and dairy products.

CALCULATION:

	SALES & SERVE - ED DEPTS	EXH: B125	EF: 1, 2	
+ DIFF	AR - SALES & SERV - ED	EXH: A031	EF: 1, 2	GL: 1512x
+ DIFF	ALLOW FOR UNCOL-S&S-ED	EXH: A034	EF: 1, 2	GL: 1592x

C104 Sales and Services of Auxiliary Enterprises

An auxiliary enterprise is an entity that exists to furnish goods or services to students, faculty, or staff and that charges a fee directly related to, although not necessarily equal to, the cost of the goods and services. This category includes receipts (net of refunds) generated by these operations.

CALCULATION:

	SALES & SERV - AUX ENT	EXH: B130	EF: 1	
+ DIFF	AR - SALES & SERV - AUX	EXH: A031	EF: 1	GL: 1513x
+ DIFF	ALL FOR UNCOL - AUX S&S	EXH: A034	EF: 1	GL: 1593x
+ DIFF	LOANS & NOTES REC - CUR	EXH: A061	EF: 1	
+ DIFF	LOANS & NOTES REC	EXH: A121	EF: 1	
+ DIFF	DEPOSITS PAY - S&S - AUX	EXH: A315	EF: 1	GL: 3311x

+ DIFF	UNEARNED REV - S&S - AUX	EXH: A331	EF: 1	GL: 3892x
+ DIFF	DEFERRED REV – AUX, NON-CURRENT	EXH: A442	EF: 1	GL: 4892x

C105 Interest on Loans Receivable

Income received from student loan activities.

CALCULATION:

	INTEREST ON LOANS RECEIVABLE	EXH: B135	EF: 3	
+ DIFF	LOAN INTEREST RECEIVABLE	EXH: A032	EF: 3	GL: 1531x
+ DIFF	ALL FOR UNCOLL-LOAN INT REC	EXH: A034	EF: 3	GL: 1594x

C106 Other Operating Receipts

Other operating receipts not otherwise classified.

CALCULATION:

	OTHER OPERATING REVENUE	EXH: B140	EF: 1, 2, 3	
+ DIFF	ACCOUNTS RECEIV - OTHER	EXH: A031	EF: 1, 2, 3	GL: 1510x
+ DIFF	ACCOUNTS RECEIV - OTHER	EXH: A031	EF: 1, 2, 3	GL: 1514x-1519x
+ DIFF	ALLOW FOR UNCOL - OTHER	EXH: A034	EF: 1, 2, 3	GL: 1590x
+ DIFF	ALLOW FOR UNCOL - OTHER	EXH: A034	EF: 1, 2, 3	GL: 1596x-1599x
+ DIFF	DUE FROM FED GOV	EXH: A031	EF: 1, 2, 3	GL: 164xx
+ DIFF	DUE FROM OTHER GOV UNITS	EXH: A031	EF: 1, 2, 3	GL: 165xx
+ DIFF	DEPOSITS PAYABLE - OTHER	EXH: A315	EF: 1, 2, 3	GL: 3310x
+ DIFF	DEPOSITS PAYABLE - OTHER	EXH: A315	EF: 1, 2, 3	GL: 3312x-3319x
+ DIFF	UNEARNED REV - OTHER	EXH: A331	EF: 1, 2, 3	GL: 3890x
+ DIFF	UNEARNED REV - OTHER	EXH: A331	EF: 1, 2, 3	GL: 3894x-3899x
+ DIFF	DEFERRED REV – OTH UNIV CLASS	EXH: A442	EF: 1	GL: 4890x, 4893x-99x

C107 Payments to Employees

Payments for services of employees filling full-time positions. Also includes person not filling full-time positions but who are working in an employer-employee relationship (i.e. temporary employees, seasonal employees, student or graduate assistants, part-time academic employees).

CALCULATION:

	COMPENS & EMPLOYEE BENEFITS	EXH: B205	EF: 1, 2, 5, 6	
+ DIFF	DEFERRED OUTFLOWS OF PENSION RES	EXH: A265	EF: 1, 2, 5, 6	
+ DIFF	ACCRUED SALARIES & WAGES	EXH: A313	EF: 1, 2	
+ DIFF	CUR COMP ABSENCES LIABILITY	EXH: A346	EF: 1, 2, 5, 6	
+ DIFF	POST EMP HEALTH BEN PAY – CURR	EXH: A347	EF: 1	
+ DIFF	HIS CURRENT PORTION LTL	EXH: A352	EF: ALL	
+ DIFF	FRS CURRNT PORTION LTL	EXH: A353	EF: ALL	
+ DIFF	COMP ABSENCES LIABILITY	EXH: A436	EF: 1, 2, 5, 6	
+ DIFF	POST EMP HEALTH BEN PAY – NONCUR	EXH: A441	EF: 1	
+ DIFF	PENSION LIABILITY	EXH: A445	EF: 1, 2, 5, 6	
+ DIFF	DEFERRED INFLOWS OF PENSION RES	EXH: A465	EF: 1, 2, 5, 6	

C108 Payments to Suppliers for Goods and Services

Includes payments to all providers of goods and services, excluding payments relating to capital assets activities.

CALCULATION:

	SERVICES AND SUPPLIES	EXH: B210	EF: 1, 2, 5, 6	
	SERVICES AND SUPPLIES	EXH: B210	EF: 3	GL: NE 774XX
	UTILITIES	EXH: B215	EF: 1, 2, 5, 6	
+ DIFF	SUPPLY INVENTORY	EXH: A051	EF: 1, 2	
+ DIFF	RESALE INVENTORY	EXH: A052	EF: 1, 2	
+ DIFF	PREPAID CHARGES AND OTHER ASSETS	EXH: A071	EF: 1, 2, 3	
+ DIFF	DEPOSITS	EXH: A072	EF: 1, 2, 3	
+ DIFF	PREPAID CHARGES & OTH ASSETS-NC	EXH: A131	EF: 1, 2, 3	
+ DIFF	ACCOUNTS PAYABLE	EXH: A311	EF: 1, 2, 3	
+ DIFF	LOANS & NOTES PAYABLE – CURRENT	EXH: A342	EF: 1	
+ DIFF	OTHER CURRENT LIABILITIES	EXH: A351	EF: 1, 2, 3	

C109 Payments to Students for Scholarships & Fellowships

This category includes payments of outright grants to students selected by the institution in which the students are not required to render services.

CALCULATION:	SCHOLARSHIPS & FELLOWSHIPS	EXH: B230	EF: 1, 2
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C110 Payment on Self-Insurance Claims & Expenses

In the self-insurance funds, the amount of claims and their associated expenses paid in the fiscal year relating to incidents that occurred.

CALCULATION:

	SELF-INSURED CLAIMS & EXP	EXH: B240	EF: 1, 2
+ DIFF	ACCRUED INS CLAIMS - CURR	EXH: A345	EF: 1, 2
+ DIFF	ACC INS CLAIMS - NON-CURR	EXH: A435	EF: 1, 2

C111 Net Loans Issued to Students

The net amount of student loans disbursed and collected during the fiscal year, excluding interest which is reported on C105 - Interest on Loans Receivable.

CALCULATION:

	SERVICES AND SUPPLIES	EXH: B210	EF: 3	GL: 774xx
+ DIFF	LOANS & NOTES REC - CUR	EXH: A061	EF: 3	
+ DIFF	ALL FOR UNCOLLECT - CUR	EXH: A062	EF: 3	
+ DIFF	LNS & NOTES REC-NONC	EXH: A121	EF: 3	
+ DIFF	ALL FOR UNCOLLECT - NONC	EXH: A122	EF: 3	

C112 Loans Issues to Students

VALID CODES:	EF: 3	GL: 15410
	EF: 3	GL: 25410

C113 Student Loans Collections

VALID CODES:	EF: 3	GL: 15499
	EF: 3	GL: 25410

C199 NET CASH PROVIDED FROM OPERATIONS

The net cash inflows and outflows from operating activities.

CALCULATION: SUM OF C1XX

C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Noncapital financing activities include borrowing money for purposes other than to acquire, construct, or improve capital assets and repaying those amounts borrowed, including interest. *GASB Statement No. 9*, as modified by *GASB Statement No. 34*, defines cash inflows from noncapital financing activities to include:

1. Proceeds from issuing bonds, notes, and other short-term or long-term borrowing not clearly attributable to acquisition, construction, or improvement of capital assets.
2. Cash receipts from grants or subsidies except (a) those specifically for capital purposes and (b) those for specific activities that are considered to be operating activities of the grantor government.
3. Cash received from other funds except (a) those amounts that are clearly attributable to acquisition, construction, or improvement of capital assets. (b) interfund services provided, and (c) reimbursement for operating transactions.
4. Cash received from property and other taxes collected for the government enterprise and not specifically restricted for capital purposes.

GASB Statement No. 9, as modified by *GASB Statement No. 34*, defines cash outflows from noncapital financing activities to include:

1. Repayments of amounts borrowed for purposes other than for the acquisition, construction, or improvement of capital assets.
2. Interest payments to lenders and other creditors on amounts borrowed or credit extended for purposes other than for the acquisition, construction, or improvement of capital assets.
3. Cash paid as grants or subsidies to other governments or organizations, except those for specific activities that are considered to be operating activities of the grantor government.
4. Cash paid to other funds, except for interfund services used.

C201 State Appropriations

Appropriations received from the state of Florida for non-capital purposes.

CALCULATION:

	STATE APPROPRIATIONS	EXH: B405	EF: 1, 2, 3
	STATE ARRA APPROPRIATION	EXH: B407	EF: 2
+ DIFF	DUE FROM PRIMARY GOVERNMENT	EXH: A042	EF: 1, 2, 3

C202 Non-Capital Grants, Contracts and Gifts

Noncapital grants, contracts and gifts received as non-exchange transactions. This includes Federal and State student financial aid, insurance recovery funds, disaster relief funds and other amounts classified as non-exchange.

CALCULATION:

	FEDERAL & STATE STUDENT FINANCIAL AID	EXH: B406	EF: 1, 2
	NONCAP GRANTS, CONTRACTS, & GIFTS	EXH: B408	EF: 1, 2
+ DIFF	DUE FROM COMP UNITS	EXH: A043	EF: 1, 2, 3

C203 Operating Subsidies and Transfers

CALCULATION:

	DUE FROM COMPONENT UNITS	EXH: A133	EF: 1, 2, 3
+ DIFF	ADVANCED FROM OTHER FUNDS	EXH: A411	EF: 1, 2, 3
+ DIFF	DUE FROM COMPONENT UNITS	EXH: A438	EF: 1, 2, 3

C204 Net Change in Funds Held for Others

CALCULATION:

+ DIFF	ADJUST TO FAIR MARKET VALUE	EXH: A028	EF: 9
+ DIFF	ACCOUNTS RECEIVABLE	EXH: A031	EF: 9
+ DIFF	INTEREST & DIVIDENDS RECEIVABLE	EXH: A032	EF: 9
+ DIFF	CONTRACTS & GRANTS RECEIVABLE	EXH: A033	EF: 9
+ DIFF	ALLOWANCE FOR UNCOLLECTIBLE	EXH: A034	EF: 9
+ DIFF	DUE FROM PRIMARY GOVERNMENT	EXH: A042	EF: 9
+ DIFF	DUE FROM COMPONENT UNITS	EXH: A043	EF: 9
+ DIFF	RESALE INVENTORY	EXH: A052	EF: 9
+ DIFF	PREPAID CHARGES AND OTHER ASSETS	EXH: A071	EF: 9
+ DIFF	DEPOSITS	EXH: A072	EF: 9
+ DIFF	ADJUST FAIR MARKET VALUE - INVEST	EXH: A118	EF: 9
+ DIFF	DUE FROM COMPONENT UNITS	EXH: A133	EF: 9
+ DIFF	ACCOUNTS PAYABLE	EXH: A311	EF: 9
+ DIFF	CONSTRUCTION CONTRACTS PAY	EXH: A312	EF: 9
+ DIFF	ACCRUED SALARIES & WAGES	EXH: A313	EF: 9
+ DIFF	ACCRUED INSURANCE CLAIMS	EXH: A314	EF: 9
+ DIFF	DEPOSITS PAYABLE	EXH: A315	EF: 9
+ DIFF	CURRENT COMP ABSENCE LIABILITY	EXH: A346	EF: 9
+ DIFF	DUE TO PRIMARY GOVERNMENT	EXH: A322	EF: 9
+ DIFF	DUE TO COMPONENT UNITS	EXH: A323	EF: 9
+ DIFF	OTHER CURRENT LIABILITIES	EXH: A351	EF: 9
+ DIFF	NON-CURRENT COMP ABSENCES LIABILITY	EXH: A436	EF: 9
+ DIFF	DUE TO COMPONENT UNITS	EXH: A438	EF: 9

C205 Other Receipts

Other noncapital financing receipts not otherwise classified.

CALCULATION:

	OTHER NON-OPERATING REVENUES	EXH: B419	EF: 1, 2, 3, 4
	GAIN/LOSS DISP-CAPITAL ASSETS	EXH: B420	EF: 1, 2, 3, 4

C206 Additions to Endowments

Gifts received that increase the endowment principal. Does not include reinvested investment income.

CALCULATION:

ADDITIONS TO PERMANENT ENDOWMENT EXH: B605 EF: 4

C207 Federal Direct Loan Program

VALID CODES: EF: 9 GL: 68999

C208 Federal Direct Loan Program Disbursements

VALID CODES: EF: 9 GL: 78999

C210 Other Expenses

Other noncapital financing expenses not otherwise classified.

CALCULATION:

	OTHER NON-OPERATING EXPENSES	EXH: B430	EF: 1, 2, 3, 4
+ DIFF	OTHER NON-CURRENT ASSETS	EXH: A134	EF: 1, 2, 3
+ DIFF	TEMPORARY CASH OVERDRAFT	EXH: A314	EF: 1, 2
+ DIFF	DUE TO COMP UNITS	EXH: A323	EF: 1, 2, 3
+ DIFF	OTHER NON-CURRENT LIABILITIES	EXH: A437	EF: 1, 2, 3

C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

The net of cash inflows and outflows from noncapital financing activities.

CALCULATION: SUM OF C2XX

C300 CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES

Capital and related financing activities include (a) acquiring and disposing of capital assets used in providing goods or services, (b) borrowing money to acquire, construct, or improve capital assets and repaying those amounts borrowed, including interest, and (c) paying for capital assets obtained from vendors on credit. *GASB Statement No. 9* defines cash inflows from capital and related financing activities to include:

1. Proceeds from issuing or refunding bonds, mortgages, notes, and other short-term or long-term borrowing clearly attributable to acquisition, construction, or improvement of capital assets.
2. Cash receipts from capital grants awarded to the institution.
3. Receipts from contributions made by other funds, governments, and organizations or individuals for the specific purpose of defraying the cost for the acquisition, construction, or improvement of capital assets.
4. Receipts from sale of capital assets: also, proceeds from insurance on capital assets that are stolen or destroyed.
5. Cash received from special assessments or property and other taxes levied specifically to finance the acquisition, construction, or improvement of capital assets.

GASB Statement No. 9 defines cash outflows from capital and related financing activities to include:

1. Payments for the acquisition, construction, or improvement of capital assets.
2. Repayments or refundings of amounts borrowed specifically for the acquisition, construction, or improvement of capital assets.

3. Other principal payments to vendors who have extended credit to the institution directly for the acquisition, construction, or improvement of capital assets.
4. Cash payments to lenders and other creditors for interest directly related to the acquisition, construction, or improvement of capital assets.

C301 Proceeds from Capital Debt & New Lease Obligation

CALCULATION:

	BOND PROCEEDS	EF: 1-7	GL: 691xx
	INSTALL PURCHASE NOTE PROCEEDS	EF: 1-7	GL: 693xx
	CAPITAL LEASE INCEPTIONS	EF: 1-7	GL: 694xx
	PROCEEDS OF REFUNDING BONDS	EF: 1-7	GL: 695xx
+ DIFF	DUE FROM PRIMARY GOV	EF: 5, 6, 7	GL: 1631x

C302 Capital Appropriations

State appropriations received for the acquisition, construction, or improvement of capital assets.

CALCULATION:

	CAPITAL APPROPRIATIONS	EXH: B610	EF: 5, 6, 7	
+ DIFF	UNEARNED REVENUES	EXH: A331	EF: 5, 6, 7	
+ DIFF	DUE FROM PRIMARY GOV		EF: 5, 6, 7	GL: 1630x
+ DIFF	DUE TO PRIMARY GOV	EXH: A322	EF: 5, 6, 7	
+ DIFF	DEFERRED REV, NON-CURRENT	EXH: A442	EF: 5, 6, 7	

C303 Capital Grants & Contracts

All grants and contracts for the acquisition, construction, or improvement of capital assets.

CALCULATION:

	CAPITAL GRNTS & CONT	EXH: B615	EF: 1, 5, 6, 7	
+ DIFF	C&G RECEIVABLE	EXH: A033	EF: 5, 6, 7	
+ DIFF	DEPOSITS PAYABLE	EXH: A315	EF: 5, 6, 7	
+ DIFF	DUE FROM PRIMARY GOV		EF: 5, 6, 7	GL: 1633x

C304 Fees for Capital Projects

All fees received for the acquisition, construction, or improvement of capital assets.

CALCULATION:

	FEES FOR CAPITAL PROJECTS	EXH: B620	EF: 5, 6, 7	
+ DIFF	AR - FEES	EXH: A031	EF: 5, 6, 7	GL:1511x
+ DIFF	ALLOW FOR UNCOL - FEES	EXH: A034	EF: 5, 6, 7	GL:1591x

C305 Capital Subsidies and Transfers

CALCULATION:

+ DIFF	DUE FROM COMP UNITS	EXH: A043	EF: 5, 6, 7	
+ DIFF	DUE FROM COMP UNITS	EXH: A133	EF: 5, 6, 7	
+ DIFF	DUE TO COMP UNITS	EXH: A323	EF: 5, 6, 7	
+ DIFF	ADVANCE FROM OTHER FUNDS	EXH: A411	EF: 5, 6, 7	
+ DIFF	DUE TO COMP UNITS	EXH: A438	EF: 5, 6, 7	

C306 Proceeds from Sales of Capital Assets

CALCULATION:

C307 Other Receipts for Capital Projects

Other funds received for the acquisition, construction, and improvement of capital assets.

CALCULATION:

	OTHER NON-OP REVENUES	EXH: B419	EF: 5, 6, 7	
	GAIN/LOSS ON DISP-CAP ASST	EXH: B420	EF: 5, 6, 7	
+ DIFF	DUE FROM FED GOVT	EXH: A031	EF: 5, 6, 7	GL: 164XX
+ DIFF	DUE FROM OTHER GOV UNITS	EXH: A031	EF: 5, 6, 7	GL: 165XX
+ DIFF	ACCOUNTS RECEIVABLE	EXH: A031	EF: 5, 6, 7	GL: 1510X
				GL: 1512X TO 1519X
+ DIFF	DUE FROM PRIMARY GOV		EF: 5, 6, 7	GL: 1634X

C308 Purchase or Construction of Capital Assets

CALCULATION:

	OTHER NON-OP EXPENSES	EXH: B430	EF: 5, 6, 7	
	EXPEND, OCO		EF: 1-7	GL: 721XX
	EXPEND, FCO		EF: 1-7	GL: 722XX
	INSTALLMENT PURCH ACQ		EF: 1-7	GL: 723XX
	CAPITAL LEASE ACQ		EF: 1-7	GL: 724XX
+ DIFF	PREPAID CHRGS & OTH ASSETS	EXH: A071	EF: 5, 6, 7	
+ DIFF	NET INV-DIRECT FIN LEASE	EXH: A132	EF: 5, 6, 7	
+ DIFF	OTHER NON-CURRENT ASSETS	EXH: A134	EF: 5, 6, 7	
+ DIFF	ACCOUNTS PAYABLE	EXH: A311	EF: 5, 6, 7	
+ DIFF	CONST CONTRACTS PAYABLE	EXH: A312	EF: 1, 5, 6, 7	
+ DIFF	ACCRUED SALARIES & WAGES	EXH: A313	EF: 5, 6	
+ DIFF	OTHER CURRENT LIABILITIES	EXH: A351	EF: 5, 6, 7	
+ DIFF	OTHER NON-CURR LIABILITIES	EXH: A437	EF: 5, 6, 7	GL: 4990X

C309 Principal Paid on Capital Debt and Lease

CALCULATION:

	PRINCIPAL RETIREMENT		EF: 1-7	GL: 731XX
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C310 Interest Paid on Asset Related Debt and Lease

CALCULATION:

	INT ON ASSET-RELATED DEBT	EXH: B425	EF: 1-7	
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C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

CALCULATION: SUM OF C3XX

C400 CASH FLOWS FROM INVESTING ACTIVITIES

Investing activities include making and collecting loans (except student loans) and acquiring and disposing of debt or equity instruments. *GASB Statement No. 9* defines cash inflows from investing activities to include:

1. Receipts from collections of loans (except student loans) made by the institution and sales of other entities' debt instruments that were purchased by the institution.
2. *Receipts from sales of equity instruments and from return of investment in those instruments.*
3. Interest and dividend received as return on loans (except student loans), debt instruments of other entities, equity securities, and cash management of investment pools.
4. Withdrawals from investment pools that the institution is not using as demand accounts.

GASB Statement No. 9 defines cash outflows from investing activities to include:

1. Disbursement for loans (except student loans) made by the institution and payments to acquire other entities' debt instruments.
2. Payments to acquire equity instruments.
3. Deposits into investment pools that the institution is not using as demand accounts.

C401 Net Change in Investments

The difference between the beginning investment balances and the ending investment balances due to the purchase and sale of investments.

CALCULATION:

+ DIFF	SPEC INVEST W/STATE TREAS	EXH: A022	EF: 0, 1-7, 9
+ DIFF	INVT W/ ST BOARD OF ADMIN	EXH: A023	EF: 0, 1-7, 9
+ DIFF	OTHER INVESTMENTS	EXH: A024	EF: 0, 1-7, 9
+ DIFF	REST SPEC INV W/ST TREAS	EXH: A112	EF: 0, 1-7, 9
+ DIFF	REST SPECIAL INV W/SBA	EXH: A113	EF: 0, 1-7, 9
+ DIFF	RESTRICTED OTHER INVEST	EXH: A114	EF: 0, 1-7, 9

C402 Investment Income

Interest and dividends received from investment activities.

CALCULATION:

	INVESTMENT INCOME	EXH: B410	EF: 1-7	
	UNREALIZED GAINS & LOSSES	EXH: B411	EF: 1-7	
	INVESTMENT EXPENSES	EXH: B414	EF: 1-7	
+ DIFF	ADJ TO FMV - INV	EXH: A028	EF: 1-7	
+ DIFF	INTEREST ON INVESTMENTS	EXH: A032	EF: 1-7	GL: 1530x GL: 1532x TO 1539x
+ DIFF	ADJ TO FMV - REST INV	EXH: A118	EF: 1-7	
+ DIFF			EF: 1-7	GL: 1530x TO 1539x
+ DIFF			EF: 5, 6, 7	GL: 1632x

C403 Purchase of Investments

VALID CODES: EF: 1-9 GL: 14201, 14301, 14701, 22601, 22701

C404 Proceeds from Sales & Maturities of Investments

VALID CODES: EF: 1-9 GL: 14298, 14398, 14798, 22698, 22798

C499 NET CASH FLOWS FROM INVESTING ACTIVITIES

CALCULATION: SUM OF C4XX

C500 NET CHANGE IN CASH

CALCULATION:

	NET CASH PROVIDED FROM OPERATING	EXH: C199
+	NET CASH PROVIDED FROM NON- CAPITAL FINANCING ACTIVITIES	EXH: C299
+	NET CASH PROVIDED FROM CAPITAL AND RELATED FINANCING ACT	EXH: C399
+	NET CASH PROVIDED FROM INVESTING ACTIVITIES	EXH: C499

C600 CASH - BEGINNING OF THE YEAR

CALCULATION:

	TOTAL CASH AND CASH EQUIVALENTS (PRIOR YEAR)	EXH: A019
+	TOTAL REST CASH AND CASH EQUIVALENT (PRIOR YEAR)	EXH: A109

C700 CASH - END OF THE YEAR

CALCULATION:

	NET CHANGE IN CASH	EXH: C500
+	CASH - BEGINNING OF THE YEAR	EXH: C600

EXHIBIT D - RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME

The *Reconciliation of Operating Cash Flows to Operating Income* reports the same amount for net cash flow from operating activities indirectly by adjusting operating income to remove the effects of depreciation, amortization, and other deferrals of past operating cash receipts and payments, such as changes during the fiscal year in inventory, deferred revenue, etc. and all accruals of expected future operating cash receipts and payments, such as changes during the fiscal year in receivables and payables.

The following calculation is used to produce the reconciliation:

Note: Where the indication in the calculation is "DIFF", it refers to the difference between the current year Statement of Net Position account and the prior year Statement of Net Position account. All amounts are multiplied by -1.

D100 Operating Expense Over Revenue

CALCULATION:

TOTAL OPERATING INCOME (LOSS)

EXH: B300

D200 Depreciation Expense

CALCULATION:

DEPRECIATION EXPENSE

EXH: B235

D300 Change in Assets & Liabilities

D301 Accounts Receivable

CALCULATION:

+ DIFF ACCOUNTS RECEIVABLE
+ DIFF ALLOW FOR UNCOLLECT

EXH: A031 EF: 1, 2, 3

EXH: A034 EF: 1, 2, 3 GL: 1590x-93x
EF: 1, 2, 3 GL: 1595x-99x

D302 Contracts & Grants Receivable

CALCULATION:

+ DIFF C&G RECEIVABLE

EXH: A033 EF: 1, 2, 3

D303 Interest Receivable

CALCULATION:

+ DIFF INTEREST ON LOANS REC
+ DIFF ALL FOR UNC-INT ON LNS

EXH: A032 EF: 1, 2, 3 GL: 1531x

EXH: A034 EF: 1, 2, 3 GL: 1594x

D304 Inventories

CALCULATION:

+ DIFF	SUPPLY INVENTORY	EXH: A051	EF: 1,2
+ DIFF	RESALE INVENTORY	EXH: A052	EF: 1,2

D305 Loans & Notes Receivable

CALCULATION:

+ DIFF	LOANS & NOTES RECEIVABLE-CUR	EXH: A061	EF: 1,3
+ DIFF	ALLOWANCE LOANS & NOTES REC-NONCURR	EXH: A062	EF: 3
+ DIFF	LOANS & NOTES RECEIVABLE-NONCURR	EXH: A121	EF: 1, 3
+ DIFF	ALLOWANCE LOANS & NOTES REC- NONCURR	EXH: A122	EF: 3

D306 Deferred Charges and Other Assets

CALCULATION:

+ DIFF	PREPAID CHARGES & OTHER ASSETS	EXH: A071	EF: 1, 2,
+ DIFF	DEPOSITS	EXH: A072	EF: 1, 2, 3
+ DIFF	PREPAID CHARGES & OTHER ASSETS	EXH: A131	EF: 1, 2, 3
+ DIFF	OTHER NON-CURRENT ASSETS	EXH: A134	EF: 1, 2, 3

D307 Accounts Payable

CALCULATION:

+ DIFF	ACCOUNTS PAYABLE	EXH: A311	EF: 1, 2, 3
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D308 Accrued Salaries and Wages

CALCULATION:

+ DIFF	ACCRUED SALARIES & WAGES	EXH: A313	EF: 1, 2, 3
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D309 Accrued Insurance Claims

CALCULATION:

+ DIFF	ACCRUED INSURANCE CLAIMS-CURR	EXH: A345	EF: 1, 2, 3
+ DIFF	ACCRUED INSURANCE CLAIMS-NON-CUR	EXH: A435	EF: 1, 2, 3

D310 Deposits Payable

CALCULATION:

+ DIFF	DEPOSITS PAYABLE	EXH: A315	EF: 1, 2, 3
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D311 Compensated Absences Liability

CALCULATION:

+ DIFF	COMPENSATED ABSENCES LIABILITY-CUR	EXH: A346	EF: 1, 2, 3
+ DIFF	COMPENSATED ABSENCES LIABILITY-NONC	EXH: A436	EF: 1, 2, 3

D312 OPEB Liability

CALCULATION:

+ DIFF	POST EMPLOYEES HEALTH BENEFITS PAY-CUR	EXH: A347	EF: 1
+ DIFF	POST EMPLOYEES HEALTH BEN PAY-NONCR	EXH: A441	EF: 1

D313 Unearned Revenues

CALCULATION:

+ DIFF	UNEARNED REVENUES	EXH: A331	EF: 1, 2, 3
+ DIFF	DEFERRED REVENUES, NON-CURRENT	EXH: A442	EF: 1, 2, 3

D314 Other Liabilities

CALCULATION:

+ DIFF	LOANS & NOTES PAYABLE – CURRENT	EXH: A342	EF: 1
+ DIFF	OTHER CURRENT LIABILITIES	EXH: A351	EF: 1, 2, 3

D315 Pension Liability

CALCULATION:

+ DIFF	PENSION LIABILITY	EXH: A445	EF: 1,2,5,6
+ DIFF	HIS CURRENT PORTION LTL	EXH: A352	EF: ALL
+ DIFF	FRS CURRNT PORTION LTL	EXH: A353	EF: ALL

D316 Pension Deferred Outflows

CALCULATION:

+ DIFF	DEFERRED OUTFLOWS OF PENSION RESOURCES	EXH: A265	EF: 1,2,5,6
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D317 Pension Deferred Inflows

CALCULATION:

+ DIFF	PENSION DEFERRED INFLOWS	EXH: A465	EF: 1,2,5,6
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D400 Net Cash Provided From Operations

CALCULATION: SUM OF DXXX

D500 Supplemental Disclosure of Noncash Capital and Related Financing and Investing Activities

D501 Unrealized Gains/Losses on investments were recognized on the Statement of Revenues, Expenses and Changes in Net Position but are not cash transactions for the Statement of Cash Flows

VALID CODES: B411

D502 Losses from the Disposal of Capital Assets were recognized on the Statement of Revenues, Expenses, and Changes in Net Position, but are not cash transactions for the Statement of Cash Flows

VALID CODES: B420, IF BALANCE IS NEGATIVE (DEBIT BALANCE)

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6 NOTES TO THE FINANCIAL STATEMENTS

To achieve the objectives of adequate disclosure the basic Financial Statements should be accompanied by:

1. Explanatory notes on significant matters not adequately disclosed in the Financial Statements

And,

2. A commentary on the accounting policies adopted and followed by the institution, as well as the effect of any change in accounting method to the extent not disclosed in the Financial Statements.

The following is a guideline that can be used in preparation of the notes and accounting policies of the institution. The notes to the financial statements that follow conform to the information provided in the **“University AFR Shell 2015-16.”** This information provides suggested footnote disclosures but should be adjusted to fit the particular facts and circumstances associated with each Universities situation. The Auditor General’s Office has emphasized that the **University AFR Shell** is provided as technical advice to the Universities.

1. Summary of Significant Accounting Policies

Reporting Entity. The University is a separate public instrumentality that is part of the State university system of public universities, which is under the general direction and control of the Florida Board of Governors. The University is directly governed by a Board of Trustees (Trustees) consisting of 13 members. The Governor appoints 6 citizen members and the Board of Governors appoints 5 citizen members. These members are confirmed by the Florida Senate and serve staggered terms of 5 years. The chair of the faculty senate and the president of the student body of the University are also members. The Board of Governors establishes the powers and duties of the Trustees. The Trustees are responsible for setting policies for the University, which provide governance in accordance with State law and Board of Governors’ Regulations, and selecting the University President. The University President serves as the executive officer and the corporate secretary of the Trustees, and is responsible for administering the policies prescribed by the Trustees.

Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board’s (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. These criteria were used to evaluate potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government’s financial statements to be misleading. Based on the application of these criteria, the University

is a component unit of the State of Florida, and its financial balances and activities are reported in the State's Comprehensive Annual Financial Report by discrete presentation.

Blended Component Unit. (Include and modify as appropriate. The note should include information to describe the nature and significance of these units' relationship to the University.) Although it is legally separate from the University, the _____ is included within the University's reporting entity as a blended component unit because _____. (The note should include a discussion of the rationale for including each component unit in the financial reporting entity as a blended component unit. For example, the University's Board of Trustees is the Blended Component Units governing board.) The _____ was created to _____. Condensed financial statements for the University's blended component unit(s) are shown in a subsequent note. The condensed financial statements are reported net of eliminations.

Discretely Presented Component Unit(s). (Modify as appropriate. The note should include information to describe the nature and significance of each of these units' relationship to the University. The note should include a discussion of the rationale for including each component unit in the financial reporting entity as a discretely presented component unit. See Question 4.39.4 of the GASB Implementation Guide.) Based on the application of the criteria for determining component units, the CHAPTER Foundation, Inc. (Foundation), a legally separate entity, is included within the University's reporting entity as a discretely presented component unit and is governed by a separate board. (If the University has more than one component unit, delete the last sentence and add the following.) Based on the application of the criteria for determining component units, the following direct-support organizations (as provided for in Section 1004.28, Florida Statutes, and Board of Governors Regulation 9.011) are included within the University reporting entity as discretely presented component units. These legally separate, not-for-profit, corporations are organized and operated to assist the University to achieve excellence by providing supplemental resources from private gifts and bequests, and valuable education support services and are governed by separate boards. (Remove "and are governed by separate boards if this is not the case for the University's discretely presented CUs.) The Statute authorizes these organizations to receive, hold, invest, and administer property and to make expenditures to or for the benefit of the University. These organizations and their purposes are explained as follows: (Describe each component unit, including its primary purpose and the reasoning for inclusion as a discretely presented CU. See GASB 2600.121)

An annual audit of each organization's financial statements is conducted by independent certified public accountants. Additional information on the University's (include "discretely presented" if blended component units exist) component units, including copies of audit reports, is available by contacting the University Controller, University Public Relations or, for the Booster Club, by contacting the Athletic Director (modify as appropriate). Audited financial statements can be obtained from the Vice President for Financial Services, _____ University, xxxx ____ Avenue, _____ City, Florida 3xxxx. Condensed financial statements for the University's discretely presented component units are shown in a subsequent note. (Delete the preceding sentence if University has only one discretely presented component unit.) (Provide specific contact information for each component unit or one central location to request.)

(Reference: GASB Cod. Sec. 2100, 2300.106a.(2), 2600, and Co5.107/110; FARM paragraph 605.21)

Basis of Presentation. The University's accounting policies conform with accounting principles generally accepted in the United States of America applicable to public colleges and universities as prescribed by GASB. The National Association of College and University Business Officers (NACUBO) also provides the

University with recommendations prescribed in accordance with generally accepted accounting principles promulgated by GASB and the Financial Accounting Standards Board (FASB). GASB allows public universities various reporting options. The University has elected to report as an entity engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entitywide reporting including the following components:

- Management's Discussion and Analysis
- Basic Financial Statements:
 - Statement of Net Position
 - Statement of Revenues, Expenses, and Changes in Net Position
 - Statement of Cash Flows
 - Notes to Financial Statements
- Other Required Supplementary Information

(Reference: GASB Cod. Sec. 2200.102, FARM paragraphs 602.4 and 605.22.)

Measurement Focus and Basis of Accounting. Basis of accounting refers to when revenues, expenses, and related assets, deferred outflows of resources, liabilities, and deferred inflows of resources, are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. The University's financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from non-exchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met. The University follows GASB standards of accounting and financial reporting. (Remove reference to deferred outflows of resources and deferred inflows of resources if there are none reported). (Reference: GASB Cod. Sec. 2300.106a(4)/(5) and 1600; FARM paragraph 605.23)

The University's (blended and discretely presented, *add if applicable*) component unit(s) use(s) the economic resources measurement focus and accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred, and follows FASB standards of accounting and financial reporting for not-for-profit organizations. (Delete this paragraph if the component unit(s) use GASB and use the following paragraph.)

The University's (blended and discretely presented, *add if applicable*) component unit(s) use(s) the economic resources measurement focus and accrual basis of accounting whereby revenues are *recognized* when earned and expenses are recognized when incurred, and follows GASB standards of accounting and financial reporting. (Delete this paragraph if the component unit(s) use FASB and use the above paragraph. Modify if there are multiple component units using both FASB and GASB standards. (Reference: GASB Cod. Sec. 2300.106a.(4), P80.102/103)

Significant interdepartmental sales between auxiliary service departments and other institutional departments have been accounted for as reductions of expenses and not revenues of those departments. (Reference: [GASB Cod. Sec. 2300.106a.\(6\), 2200.151](#))

The University's principal operating activities consist of instruction, research, and public service. Operating revenues and expenses generally include all fiscal transactions directly related to these activities as well as administration, operation and maintenance of capital assets, and depreciation of capital assets. Nonoperating revenues include State noncapital appropriations, Federal and State student financial aid, investment income (net of unrealized gains or losses on investments) (If [unrealized gains or losses are reported on a separate line from investment income on the SRECNP, delete the statement in the previous parenthesis.](#)), and revenues for capital construction projects. Interest on capital asset-related debt is a nonoperating expense. (Reference: [GASB Cod. Sec. 2300.106a.\(10\)](#))

The statement of net position is presented in a classified format to distinguish between current and noncurrent assets and liabilities. When both restricted and unrestricted resources are available to fund certain programs, it is the University's policy to first apply the restricted resources to such programs, followed by the use of the unrestricted resources. (Reference: [GASB Cod. Sec. 2200.116, footnote 13; and 2300.106a.\(12\)](#))

The statement of revenues, expenses, and changes in net position is presented by major sources and is reported net of tuition scholarship ([discounts and](#)) allowances. Tuition scholarship ([discounts and](#)) allowances are the difference between the stated charge for goods and services provided by the University and the amount that is actually paid by the student or the third party making payment on behalf of the student. The University applied "The Alternate Method" as prescribed in NACUBO Advisory Report 2000-05 to determine the reported net tuition scholarship ([discounts and](#)) allowances. Under this method, the University computes these amounts by allocating the cash payments to students, excluding payments for services, on a ratio of total aid to the aid not considered third-party aid. (If the University did not utilize the Alternate Method prescribed by NACUBO, add the specific methodology adopted by the University to calculate the parenthetical disclosure on the SRECNP.) (Reference: [GASB Cod. Sec. 2200.190, footnote 44](#))

The statement of cash flows is presented using the direct method in compliance with GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*. (Reference: [GASB Cod. Sec. 2200.195](#))

Cash and Cash Equivalents. Cash and cash equivalents consist of cash on hand and cash in demand accounts. University cash deposits are held in banks qualified as public depositories under Florida law. All such deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes. Cash and cash equivalents that are externally restricted to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital or other restricted assets, are classified as restricted.

(The above sample note assumes that all deposits reported as cash on the balance sheet are in a qualified public depository. If your situation is different, for example, deposits exempted by Section 280.03, Florida Statutes, you should ensure that disclosures required by GASB Codification C20.106 are made. Any significant violations of, or departures from, the provisions of Chapter 280, Florida Statutes, should be disclosed in the note.)

(Reference: GASB Cod. Sec. C20, 2300.106a.(11); AICPA Audit and Accounting Guide: State and Local Governments, AAG-SLV 5.09)

Fair Value Measurement. The University categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Inventories. Inventories have been categorized into the following two types: (Include only if inventories are significant)

- Departmental Inventories – Those inventories maintained by departments and not available for resale. Departmental inventories are comprised of such items as classroom and laboratory supplies, teaching materials, and office supply items, which are consumed in the teaching and work process. These inventories are normally expensed when purchased and therefore are not reported on the statement of net position.
- Merchandise Inventory – Those inventories maintained that are available for resale to individuals and other University departments, and are not expensed at the time of purchase. These inventories are reported on the statement of net position, and are valued at cost using either the moving average method or the first-in, first-out method. (Modify as appropriate. Reference: GASB Cod. Sec. 2300.106a(7))

Capital Assets. University capital assets consist of land; construction in progress; buildings, infrastructure and other improvements; furniture and equipment; library resources; computer software; and other capital assets. (Include only those capital assets the University reports in the order listed in the note disclosure.) These assets are capitalized and recorded at cost at the date of acquisition or at acquisition value at the date received in the case of gifts and purchases of State surplus property. Additions, improvements, and other outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. (Modify the following sentence as appropriate.) The University has a capitalization threshold of \$_____ for tangible personal property, \$_____ for new buildings, and \$_____ for building improvements. Depreciation is computed on the straight-line basis over the following estimated useful lives:

- Buildings – __ to __ years
- Infrastructure and Other Improvements – __ to __ years
- Furniture and Equipment – __ to __ years
- Library Resources – __ years
- Leasehold Improvements – __ to __ years
- Computer Software – __ to __ years

(Include similar disclosures for material capital assets of component units. GASB Cod. Sec. 2300.121.)

(Reference: GASB Cod. Sec. 2300.106a.(8); 1400.102/.104; FASB Cod. 360-10-50-1; and 835-20-50-1. FASB Cod. 360-10-50-1 relates to disclosures required for capital assets of component units reporting under the FASB reporting model. FASB Cod. 835-20-50-1 relates to disclosures for capitalization of interest during construction. If a University has substantial construction underway that is financed with borrowed money, disclosure required by 835-20-50-1 should be made; otherwise, no reference to the matter appears to be required. GASB Statement No. 72 paragraph 79 relating to acquisition value for donated capital assets.)

Noncurrent Liabilities. Noncurrent liabilities include capital improvement debt payable, installment purchase(s) payable, capital lease(s) payable, Federal advances payable, compensated absences payable, other postemployment benefits payable, and net pension liabilities that are not scheduled to be paid within the next fiscal year. (Include only those noncurrent liabilities the University reports.) Capital improvement debt is reported net of unamortized premium or discount. The University amortizes debt premiums and discounts over the life of the debt using the straight-line method.

Pensions. For purposes of measuring the net pension liabilities, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS's and the HIS's fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value. (Reference: GASB Statement No. 68 paragraph 79)

2. Reporting Changes

In prior fiscal years, the University reported_____. Accordingly, for the 2015-16 fiscal year, the University began reporting...

The University implemented GASB Statement No.72, *Fair Value Measurement and Application*, which requires the University to use valuation techniques that are appropriate under the circumstances and for which sufficient data are available to measure fair value.

The University implemented GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.

(Include and modify as appropriate.) (Reference: AU-C Section 708)

3. Adjustment(s) to Beginning Net Position

(Include and modify as appropriate. Reference GASB Cod. Sec. 2250.151/.152.)

The beginning net position of the University was decreased by \$_____ due to the adoption of a new GASB Statement No. GASB Statement No. (Alternatively, if the University has more than one adjustment to beginning net position, use the following)

The following is a summary of adjustments to beginning net position of the University reported in the statement of revenues, expenses, and changes in net position: (Modify as appropriate):

<u>Description</u>	<u>University</u>
To Decrease Beginning Net Position Balance for Prior Year Understatement of ...	\$ -
To Decrease Beginning Net Position Balance for Prior Year Overstatement of ...	-
To Increase Beginning Net Position Balance for Other Prior Year Accounting Errors	-
To Decrease Beginning Net Position due to write-off of per GASB Statement No. ____.	-
To Decrease Beginning Net Position due to recognition of _____ per GASB Statement No. ____.	-
Total	<u><u>\$ -</u></u>

(Reference: GASB Cod. Sec. 2250.151/.152, AU-C Sec 708)

The following is a summary of adjustments to beginning net position of the discretely presented component units reported in the statement of revenues, expenses, and changes in net position: (Modify as appropriate.)

<u>Description</u>	<u>University</u>
To Decrease Beginning Net Position Balance for Prior Year Understatement of ...	\$ -
To Decrease Beginning Net Position Balance for Prior Year Overstatement of ...	-
To Increase Beginning Net Position Balance for Other Prior Year Accounting Errors	-
To Decrease Beginning Net Position due to write-off of per GASB Statement No. ____.	-
Total	<u><u>\$ -</u></u>

4. Deficit Net Position In Individual Funds

The University reported an unrestricted net position which included a deficit in the current funds – unrestricted as shown below. This deficit can be attributed to the full recognition of long-term liabilities (i.e., compensated absences payable, other postemployment benefits payable, and net pension liabilities) in the current unrestricted funds.

<u>Fund</u>	<u>Net Position</u>
Current Funds - Unrestricted	\$ -
Auxiliary Funds	-
Total	<u><u>\$ -</u></u>

The University had a deficit unrestricted net position of \$_____ at June 30, 2016. This deficit can be attributed primarily to _____. (Use the chart format when not all components of unrestricted net position

have a deficit. Use the narrative format when all components of unrestricted net position have a deficit. Modify appropriately; including identifying the specific component of net position that contained the deficit.)

5. Investments (PENDING 6/30/16 INFORMATION from SBA / STATE TREASURY)

(If the Board of Trustees has adopted a written investment policy, use the following paragraph.)

Section 1011.42(5), Florida Statutes, authorizes universities to invest funds with the State Treasury and State Board of Administration (SBA), and requires that universities comply with the statutory requirements governing investment of public funds by local governments. Accordingly, universities are subject to the requirements of Chapter 218, Part IV, Florida Statutes. The Board of Trustees has adopted a written investment policy providing that surplus funds of the University shall be invested in those institutions and instruments permitted under the provisions of Florida Statutes (modify as appropriate.). Pursuant to Section 218.415(16), Florida Statutes, the University is authorized to invest in the Florida PRIME investment pool administered by the SBA; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits and savings accounts in qualified public depositories, as defined in Section 280.02, Florida Statutes; direct obligations of the United States Treasury; obligations of Federal agencies and instrumentalities; securities of, or interests in, certain open end or closed end management type investment companies; and other investments approved by the Board of Trustees as authorized by law. (Modify as appropriate. If University investments are also subject to restrictions covered in the provisions of bond resolutions, grants, or the Board of Trustee's rules, such restrictions should be disclosed.)

(If the Board of Trustees has not adopted a written Investment Policy delete the above paragraph and replace with the following paragraph.)

Section 1011.42(5), Florida Statutes, authorizes universities to invest funds with the State Treasury and State Board of Administration (SBA), and requires that universities comply with the statutory requirements governing investment of public funds by local governments. Accordingly, universities are subject to the requirements of Chapter 218, Part IV, Florida Statutes. The Board of Trustees has not adopted a written investment policy. As such, pursuant to Section 218.415(17), Florida Statutes, the University is authorized to invest in the Florida PRIME investment pool administered by the SBA; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits and savings accounts in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury.

Investments set aside to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital assets are classified as restricted.

All of the University's recurring fair value measurements as of June 30, 2016 are valued using quoted market prices (Level 1 inputs), with the exception of corporate bonds which are valued using a matrix pricing model (Level 2 inputs). (Modify as appropriate.)

(If the University had investments other than in external investment pools or State Board of Administration Debt Service Accounts, include the following sentence and tab, modify as appropriate.)

The University's investments at June 30, 2016, are reported as follows:

	Fair Value Measurements Using			
	Amount	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
External Investment Pool:				
State Treasury Special Purpose Investment Account	\$ -	\$ -	\$ -	\$ -
SBA Debt Service Accounts	-	-	-	-
United States Treasury Securities	-	-	-	-
Obligations of United States Government				
Agencies and Instrumentalities	-	-	-	-
Repurchase Agreements	-	-	-	-
Bonds and Notes	-	-	-	-
Stocks and Other Equity Securities	-	-	-	-
Mutual Funds				
Equities	-	-	-	-
Bonds	-	-	-	-
Total investments by fair value level	\$ -	\$ -	\$ -	\$ -
Investments measured at the net asset value (NAV)				
Multi-Strategy Hedge Funds	-			
Real Estate Funds	-			
Total investments measured at NAV	-			
Total investments measured at fair value	-			
Investments measured at amortized cost				
External Investment Pool:				
SBA Florida PRIME	-			
Money Market Funds	-			
Total investments measured at amortized cost	-			
Total University Investments	\$ -			

The valuation method for investments measured at the net asset value (NAV) per share (or its equivalent) is presented in the following table:

Investments measured at the NAV	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Multi-strategy hedge funds	\$ -	\$ -	-	-
Real estate funds	-	-	-	-
Total investments measured at the NAV	\$ -			

Multi-strategy hedge funds. (include required disclosures for each investment measured at the NAV. Reference: GASB Cod. 3100.163; 3100.901 illustration 4, example 2)

Real estate funds. (include required disclosures for each investment measured at the NAV. Reference: GASB Cod. 3100.163; 3100.901 illustration 4, example 2)

External Investment Pools

The University reported investments at fair value totaling \$_____ at June 30, 2016, in the State Treasury Special Purpose Investment Account (SPIA) investment pool, representing ownership of a share of the pool,

not the underlying securities. The SPIA carried a credit rating of _____ by Standard & Poor's, had an effective duration of _____ years and fair value factor of _____ at June 30, 2016. The University relies on policies developed by the State Treasury for managing interest rate risk or credit risk for this investment pool. Disclosures for the State Treasury investment pool are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

At June 30, 2016, the University reported investments totaling \$_____ in the Florida PRIME investment pool administered by the SBA pursuant to Section 218.405, Florida Statutes. The University's investments in the Florida PRIME investment pool, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The Florida PRIME investment pool carried a credit rating of _____ by Standard & Poor's and had a weighted-average days to maturity (WAM) of _____ days as of June 30, 2016. A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the Florida PRIME investment pool to interest rate changes. The investments in the Florida PRIME investment pool are reported at amortized cost.

(Reference: GASB Cod. Sec. 2300.106c., C20, I-50; FARM paragraph 605.312; AICPA Audit and Accounting Guide: State and Local Governments, AAG-SLV 12.65/12.72 and 5.13/5.15; Note: The Florida Department of Financial Services and State Board of Administration will provide GASB 40 disclosure information annually to SPIA and the SBA investment pool participants.)

State Board of Administration Debt Service Accounts

The University reported investments totaling \$_____ at June 30, 2016, in the SBA Debt Service Accounts. These investments are used to make debt service payments on bonds issued by the State Board of Education for the benefit of the University. The University's investments consist of United States Treasury securities, with maturity dates of 6 months or less, and are reported at fair value. The University relies on policies developed by the SBA for managing interest rate risk and credit risk for these accounts. Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

Other Investments

(If the University reports investments other than external investment pools or the SBA Debt Service Accounts, include other investment disclosures as required by GASB Statement No. 40 relating to interest rate risk, credit risk, custodial credit risk, concentration of credit risk, and foreign currency risk. This will require careful analysis as to which disclosures are required for each type of investment as some of the disclosures prescribed by GASB Statement No. 40 are not required for certain types of investments. Also, ensure that the method used to disclose the interest rate risk is consistent with the method used by the University to identify and manage interest rate risk and with the University's written investment policy.) (Also, if the University has any Reverse Repurchase Agreements or Security Lending Transactions, these should be disclosed under separate subheadings. GASB Cod. 2300.901, III A 3/4)

Component Unit(s) Investments

(For component units, include information similar to that disclosed for the primary government, including disclosures related to GASB 72 and GASB 79. GASB Statement No. 40 note disclosure information is not required for component

units that do not follow GASB reporting model. Therefore, the amount disclosed may not agree with the Component Units column for investments reported on the Statement of Net Position.)

6. Receivables

Accounts Receivable. Accounts receivable represent amounts for student tuition and fees, contract and grant reimbursements due from third parties, various sales and services provided to students and third parties, and interest accrued on investments and loans receivable. (Modify preceding sentence as appropriate.) As of June 30, 2016, the University reported the following amounts as accounts receivable:

<u>Description</u>	<u>Amount</u>
Contracts and Grants	\$ -
Student Tuition and Fees	-
Other	-
Total Accounts Receivable	\$ -

(GASB Cod. Sec. 2300.125, requires disclosure about major components of receivables when obscured by aggregation, and identification of significant receivable balances not expected to be collected within one year. See GASB 38, Illustrations #10/13)

Loans and Notes Receivable. Loans and notes receivable represent all amounts owed on promissory notes from debtors, including student loans made under the Federal Perkins Loan Program and other loan programs. (Modify preceding sentence as appropriate.)

Allowance for Doubtful Receivables. Allowances for doubtful accounts, and loans and notes receivable, are reported based on management’s best estimate as of fiscal year-end considering type, age, collection history, and other factors considered appropriate. Accounts receivable, and loans and notes receivable, are reported net of allowances of \$_____ and \$_____, respectively, at June 30, 2016.

No allowance has been accrued for contracts and grants receivable. University management considers these to be fully collectible.

(Reference: FARM paragraph 605.33)

7. Due From State

The amount due from State primarily consists of \$ _____ of Public Education Capital Outlay, Capital Improvement Fee Trust Fund, or other allocations due from the State to the University for construction of University facilities. (Modify preceding sentence as appropriate.)

8. Due From and To Component Unit(s)/University

(If the amounts reported as due to or from the component unit(s)/University are material, include language such as the following explaining the nature of the amounts.)

The amount due from component units consists of amounts owed to the University by the Foundation for scholarships and student aid. The \$_____ reported as due to component units consists of amounts owed by the University to the Foundation pursuant to an agreement to support the Foundation’s operations. (Add the following, modified as appropriate, if the University has a different fiscal year than the component unit and the

amounts reported as due to or from do not agree. This disclosure should be included, if applicable, regardless of materiality.) The University's financial statements are reported for the fiscal year ended June 30, 2016. The University's component units' financial statements are reported for the fiscal year ended _____. Accordingly, amounts reported by the University as due from and to component units on the statement of net position do not agree with amounts reported by the component units as due from and to the University.

(Reference: GASB Cod. Sec. 2300.107p.)

9. Capital Assets

Capital assets activity for the fiscal year ended June 30, 2016, is shown in the following table:

<u>Description</u>	<u>Beginning Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Nondepreciable Capital Assets:					
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Works of Art and Historical Treasures	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Total Nondepreciable Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciable Capital Assets:					
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Infrastructure and Other Improvements	-	-	-	-	-
Furniture and Equipment	-	-	-	-	-
Library Resources	-	-	-	-	-
Property Under Capital Lease(s) and Leasehold Improvements	-	-	-	-	-
Works of Art and Historical Treasures	-	-	-	-	-
Computer Software	-	-	-	-	-
Other Capital Assets	-	-	-	-	-
Total Depreciable Capital Assets	-	-	-	-	-
Less, Accumulated Depreciation:					
Buildings	-	-	-	-	-
Infrastructure and Other Improvements	-	-	-	-	-
Furniture and Equipment	-	-	-	-	-
Library Resources	-	-	-	-	-
Property Under Capital Lease(s) and Leasehold Improvements	-	-	-	-	-
Works of Art and Historical Treasures	-	-	-	-	-
Computer Software	-	-	-	-	-
Other Capital Assets	-	-	-	-	-
Total Accumulated Depreciation	-	-	-	-	-
Total Depreciable Capital Assets, Net	\$ -	\$ -	\$ -	\$ -	\$ -

Note: (1) Adjustments were made to correct prior year accounting errors as discussed in Note 3. to the financial statements.

(Reference: GASB Cod. Sec. 2300.106(l); FARM paragraph 605.32. See also GASB Cod. Sec. 2300.121 regarding component units.)

10. Service Concession Arrangement(s)

(If the University meets the criteria for reporting a service concession arrangement, disclosures should include a general description of the arrangement in effect during the reporting period, including management's objectives for entering into it and, if applicable, the status of the project during the construction period; the nature and amounts of assets, liabilities, and deferred inflows of resources related to an SCA that are recognized in the financial statements; and the nature and extent of rights retained by the transferor or granted to the governmental operator under the arrangement. Some arrangements may include provisions for guarantees and commitments, in which case, disclosures should be made including identification, duration, and significant contract terms of the guarantee or commitment.) (This note is set-up for a University who is also a transferor. Modify this note for situations in which the University may be an operator.)

During the 2015-16 fiscal year, the University entered into an agreement with _____, under which _____ will operate and collect payments for the University bookstore for the next ____ years. _____ will pay the University installment payments over the course of the arrangement; the present value of these installment payments is estimated to be \$____. _____ will also pay the University ____ percent of the revenues it earns from the operation of the bookstore. _____ is required to operate and maintain the bookstore in accordance with the contract. The University plans to use the proceeds from the installment payments to fund future projects. The University reports the bookstore and related equipment as a capital asset with a carrying amount of \$____ at year-end and reports a receivable and deferred inflow of resources in the amount of \$____ at year-end pursuant to the service concession arrangement. (Modify as appropriate) (Reference: GASB Cod. Sec. S30, see example disclosure at S30.902; GASB 60)

11. Temporary Cash Overdraft (Include and modify as appropriate.)

The University maintained an account with a local bank to process general operating expenses and payroll transactions. Funds in excess of current need, including float, were invested. As a result, the University's records showed a temporary cash overdraft for the amount of outstanding checks not presented as of June 30, 2016. This did not, however, represent an overdraft in the University's depository account.

12. Unearned Revenue

Unearned revenue at June 30, 2016, includes Public Education Capital Outlay appropriations for which the University had not yet received approval from the Florida Department of Education to spend the funds, and student tuition and fees received prior to fiscal year-end related to subsequent accounting periods. (Modify the preceding sentence as appropriate. If only one source of unearned revenue, delete table and revise sentence to include amount.) As of June 30, 2016, the University reported the following amounts as unearned revenue: (Reference: FARM 605.85)

<u>Description</u>	<u>Amount</u>
State Capital Appropriations	\$ -
Student Tuition and Fees	-
Total Unearned Revenue	\$ -

13. Deferred Outflow / Inflow Of Resources

(For situations in which the amount reported for a component of net position is significantly affected by a transaction that has resulted in recognition of a deferred outflow or deferred inflow of resources, and the difference between a deferred outflow or deferred inflow of resources and the balance of the related asset or liability is significant, governments should provide an explanation of that effect on its net position in the notes to the financial statements.) The unrestricted net position amount of \$_____ includes the effect of deferring the recognition of revenue from the up-front payment in the service concession arrangement for the _____. The \$_____ balance of the deferred inflow of resources at June 30, 2016, will be recognized as revenue and increase unrestricted net position over the remaining ___ years of the agreement. (Modify as appropriate.)(Reference: GASB Cod. Sec. 2300.131; GASB 63)

14. Long-Term Liabilities

(If the University had financial guarantees that are nonexchange transactions extended or received by a state or local government ensure appropriate note disclosures are presented. See GASB 70 ¶ 14-17 and GASB Codification N30.110/.113)

Long-term liabilities of the University at June 30, 2016, include capital improvement debt payable, loan(s) and note(s) payable, installment purchase(s) payable, capital lease(s) payable, Federal advances payable, compensated absences payable, other postemployment benefits payable, and net pension liability. Long-term liabilities activity for the fiscal year ended June 30, 2016, is shown below:

<u>Description</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Current Portion</u>
Capital Improvement Debt Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Loan(s) and Note(s) Payable	-	-	-	-	-
Installment Purchase(s) Payable	-	-	-	-	-
Capital Lease(s) Payable	-	-	-	-	-
Federal Advance Payable	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-
Other Postemployment Benefits Payable	-	-	-	-	-
Net Pension Liability	-	-	-	-	-
Total Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -

(All long-term liabilities reported by the University on the Statement of Net Position should be included in the above table. A narrative description of all reported long-term liabilities should be included below.)

(Reference: GASB Cod. Sec. 2300.106m, and .120; FARM paragraph 605.42. See also GASB Cod. Sec. 2300.121 regarding component units.)

Capital Improvements Debt Payable. The University had the following capital improvement debt payable outstanding at June 30, 2016:

<u>Capital Improvement Debt Type and Series</u>	<u>Amount of Original Debt</u>	<u>Amount Outstanding (1)</u>	<u>Interest Rates (Percent)</u>	<u>Maturity Date To</u>
Student Housing Debt:				
1992 Student Apartments	\$ -	\$ -	X.XX to X.XX	20XX
1996 Student Apartments	-	-	X.XX to X.XX	20XX
1997 Student Apartments	-	-	X.XX to X.XX	20XX
Total Student Housing Debt	<u>-</u>	<u>-</u>		
Parking Garage Debt:				
1997 Parking Garage	-	-	X.XX to X.XX	20XX
2000 Parking Garage	-	-	X.XX to X.XX	20XX
2007 Parking Garage	-	-	X.XX to X.XX	20XX
Total Parking Garage Debt	<u>-</u>	<u>-</u>		
Total Capital Improvement Debt	<u>\$ -</u>	<u>\$ -</u>		

Note: (1) Amount outstanding includes unamortized discounts and premiums.

The University has pledged a portion of future housing rental revenues, traffic and parking fees, and various student fee assessments (Modify as necessary.) to repay \$_____ in capital improvement (housing, parking, etc.) revenue bonds issued by the Florida Board of Governors on behalf of the University. Proceeds from the bonds provided financing to construct student parking garages and student housing facilities. (Include other types as necessary, i.e., bookstore.) The bonds are payable solely from housing rental income, traffic and parking fees, and special student fee assessments (Modify as necessary.) and are payable through _____. The University has committed to appropriate each year from the housing rental income, traffic and parking fees, and special student fee assessments, (Modify as necessary.) amounts sufficient to cover the principal and interest requirements on the debt. Total principal and interest remaining on the debt is \$_____, and principal and interest paid for the current year totaled \$_____. During the 2015-16 fiscal year, housing rental income, traffic and parking fees, and special student fee assessments totaled \$_____, \$_____, and \$_____, respectively. (Modify as necessary.)

The University extinguished long-term capital improvement debt obligations by the issuance of new long-term capital improvement debt instruments as follows: (Include and modify as appropriate.)

- On _____, the Florida Board of Governors issued \$_____ of Capital Improvement (Housing, Parking, etc.) Revenue Refunding Bonds, Series _____. The University's portion of the refunding bonds (\$_____) was used to defease \$_____ of outstanding Capital Improvement (Housing, Parking, etc.) Revenue Bonds, Series _____. Securities were placed in an irrevocable trust with an escrow agent to provide for all future debt service payments on the defeased bonds. The trust assets and the liability for the defeased bonds are not included in the University's statement of net position. As a result of the refunding, the University reduced its capital improvement debt service requirement by \$_____ over the next ___ years and obtained an economic gain of \$_____. At June 30, 2016, the outstanding balance of the defeased debt was \$_____.

Annual requirements to amortize all capital improvement debt outstanding as of June 30, 2016, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ -	\$ -	\$ -
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022-2026	-	-	-
2027-2031	-	-	-
2032-2036	-	-	-
2037-2041	-	-	-
Subtotal	-	-	-
Net Discounts and Premiums	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Reference: GASB Cod. Sec. 2300.106i, 2300.107i, 2300.128., S20.118)

Loans and Note(s) Payable. On _____, the University borrowed \$_____, at a stated interest rate of ___ percent, to finance the cost of a _____. The note(s) mature(s) on _____, and principal and interest payments are made _____. Annual requirements to amortize the outstanding note(s) as of June 30, 2016, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ -	\$ -	\$ -
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022-2026	-	-	-
2027-2031	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Reference: GASB Cod. Sec. 2300.106i., 1500.129; Sec D20.114/.119; FARM paragraphs 605.42/605.43)

Installment Purchase(s) Payable. The University has entered into several installment purchase agreements for the purchase of equipment reported at \$_____. The (stated/imputed) interest rates ranged from ___ percent to ___ percent. Future minimum payments remaining under installment purchase agreements and the present value of the minimum payments as of June 30, 2016, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ -
2018	-
2019	-
Total Minimum Payments	-
Less, Amount Representing Interest	-
Present Value of Minimum Payments	<u>\$ -</u>

(Reference: GASB Cod. Sec. 2300.106i., and 1500.129; FARM paragraphs 605.42/605.43)

Capital Lease(s) Payable. _____ equipment in the amount of \$_____ is being acquired under (a) capital lease agreement(s). The (stated/imputed) interest rate is ___ percent. Future minimum payments under the capital lease agreement(s) and the present value of the minimum payments as of June 30, 2016, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ -
2018	-
2019	-
Total Minimum Payments	-
Less, Amount Representing Interest	-
Present Value of Minimum Payments	<u>\$ -</u>

(Reference: GASB Cod. Sec. 2300.106j, L20.126/127; FARM paragraph 605.44)

Federal Advance Payable. Represents the University's liability for the Federal Capital Contribution (advance) provided to fund the University's Federal Perkins Loan program. This amount will ultimately be returned to the Federal government should the University cease making Federal Perkins Loans or has excess cash in the loan program.

Compensated Absences Payable. Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors regulations, University regulations, and bargaining agreements. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State noncapital appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. At June 30, 2016, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and FICA contributions, totaled \$_____. The current portion of the compensated absences liability, \$_____, is the amount expected to be paid in the coming fiscal year, and represents a historical percentage of leave used applied to total accrued leave liability. (Modify the last sentence to the specific method used by the University to estimate the current portion of this liability.)

(Reference: FARM paragraph 605.81)

Other Postemployment Benefits Payable. The University follows GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, for certain postemployment healthcare benefits administered by the State Group Health Insurance Program.

Plan Description. Pursuant to the provisions of Section 112.0801, Florida Statutes, all employees who retire from the University are eligible to participate in the State Group Health Insurance Program, an agent multiple-employer defined benefit plan (OPEB Plan). The University subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare (Medicare) program for their primary coverage as soon as they are eligible. A stand-alone report is not issued and the OPEB Plan information is not included in the annual report of a public employee retirement system or another entity.

Funding Policy. OPEB Plan benefits are pursuant to the provisions of Section 112.0801, Florida Statutes, and benefits and contributions can be amended by the Florida Legislature. The State has not advance-funded other postemployment benefit (OPEB) costs or the net OPEB obligation. Premiums necessary for funding the OPEB Plan each year on a pay-as-you-go basis are established by the Governor's recommended budget and the General Appropriations Act. For the 2015-16 fiscal year, ___ retirees received postemployment healthcare benefits. (Report only the number of retirees and not their spouses or other dependents.) The University provided required contributions of \$_____ toward the annual OPEB cost, composed of benefit payments made on behalf of retirees for claims expenses (net of reinsurance), administrative expenses, and reinsurance premiums. (Use one of the following sentences.) OPEB Plan members or beneficiaries receiving benefits contributed \$_____, through their required contributions ranging from \$_____ to \$_____ per month for retiree-only coverage and from \$_____ to \$_____ for retiree and spouse coverage, depending on the health plan selected. OR Retiree contributions totaled \$_____, which represents _____ percent of covered payroll.

Annual OPEB Cost and Net OPEB Obligation. The University's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the University's annual OPEB cost for the fiscal year, the amount actually contributed to the OPEB Plan, and changes in the University's net OPEB obligation:

<u>Description</u>	<u>Amount</u>
Normal Cost (Service Cost for One Year)	\$ -
Amortization of Unfunded Actuarial Accrued Liability	-
Interest on Normal Cost and Amortization	-
Annual Required Contribution	-
Interest on Net OPEB Obligation	-
Adjustment to Annual Required Contribution	-
Annual OPEB Cost (Expense)	-
Contribution Toward the OPEB Cost	-
Increase in Net OPEB Obligation	-
Net OPEB Obligation, Beginning of Year	-
Net OPEB Obligation, End of Year	<u>\$ -</u>

The University's annual OPEB cost, the percentage of annual OPEB cost contributed to the OPEB Plan, and the net OPEB obligation as of June 30, 2016, and for the 2 preceding fiscal years were as follows:

<u>Fiscal Year</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2013-14	\$ -	0.0%	\$ -
2014-15	-	0.0%	-
2015-16	-	0.0%	-

Funded Status and Funding Progress. As of July 1, 2015, the most recent actuarial valuation date, the actuarial accrued liability for benefits was \$_____, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$_____, and a funded ratio of 0 percent. (The amounts and percentages reported in the previous sentence should agree with the actuary report for the 2014-15 fiscal year, if obtained by the University.) The covered payroll (annual payroll of active participating employees) was \$_____ for the 2015-16 fiscal year, and the ratio of the unfunded actuarial accrued liability to the covered payroll was ___ percent.

Actuarial valuations for an OPEB Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Actuarially determined amounts regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to financial statements, presents multiyear trend information that shows whether the actuarial value of OPEB Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan provisions, as understood by the employer and participating members, and include

the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial calculations of the OPEB Plan reflect a long-term perspective. Consistent with this perspective, the actuarial valuations used actuarial methods and assumptions that include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

The University's OPEB actuarial valuation as of July 1, 2015, used the entry-age cost actuarial method to estimate the actuarial accrued liability as of June 30, 2016, and the University's 2015-16 fiscal year ARC. This method was selected because it is the same method used for the valuation of the Florida Retirement System. Because the OPEB liability is currently unfunded, the actuarial assumptions included a _____ percent rate of return on invested assets, which is the University's expectation of investment returns under its investment policy. [\(If the University has no investment policy, delete reference to investment policy.\)](#) The actuarial assumptions also included a payroll growth rate of _____ percent per year and an inflation rate of _____ percent. Initial healthcare cost trend rates were _____ percent, _____ percent, and _____ percent for the first 3 years, respectively, for all retirees in the Preferred Provider Option (PPO) Plan, and _____ percent, _____ percent, and _____ percent for the first 3 years for all retirees in the Health Maintenance Organization (HMO) Plan. The PPO and HMO healthcare trend rates both grade down to an ultimate rate of _____ percent over 70 years. The unfunded actuarial accrued liability is being amortized over 30 years using the level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2016, was _____ years. [\(Verify and add all percentages and years above.\)](#) (Reference: [GASB Cod.Sec. 2300.106g, P50.122/.123 and illustration 1 at P50.902; GASB 45 and 57; and FARM paragraph 605.63](#))

15. Retirement Plans – Defined Benefit Pension Plans

General Information about the Florida Retirement System (FRS)

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any State-administered retirement system in paying the costs of health insurance. Chapter 121, Florida Statutes, also provides for nonintegrated, optional retirement programs in lieu of the FRS to certain members of the Senior Management Service Class employed by the State and faculty and specified employees in the State university system. [\(Eliminate the last sentence if not applicable\)](#)

Essentially all regular employees of the University are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required

supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The University's FRS and HIS pension expense totaled \$_____ for the fiscal year ended June 30, 2016. (This should be the total FRS and HIS pension expense as should equal the FRS amount plus the HIS amount in the notes below. Obtain from Report No. 2016-184 FRS Schedule of Pension Amounts by Employer (pages 30-44) and the HIS Schedule of Pension Amounts by Employer (pages 70-84))

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class. (Modify as appropriate.)

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. (Add the following to the end of the previous sentence if the University has the Special Risk classification in the table below: ", except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service.") All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. (Add the following to the end of the previous sentence if the university has the Special Risk classification in the table below ", except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service"). Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost of living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS-participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

(GASB Statement No. 68 paragraph 76(a) & (b))

Benefits Provided. Benefits under the Plan are computed on the basis of age, and/or years of service, average final compensation, and credit service. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is

based on retirement plan and/or the class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>% Value</u>
Regular Class members initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Class members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
Special Risk Regular	
Service on and after October 1, 1974	3.00
Senior Management Service Class	2.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

[\(GASB Statement No. 68 paragraph 76\(b\)\)](#)

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2015-16 fiscal year were: [\(Modify as appropriate to include only the classes or plans applicable to the University. If the University has employees participating in the Teachers' Retirement System, Plan E, add the word 'plan' to the tab. Rates are obtained from the Florida Department of Management Services web site at:](#)

http://www.dms.myflorida.com/workforce_operations/retirement/employers/contribution_rates.)

<u>Class</u>	<i>Verify Information and Category for Your University</i>	<u>Percent of Gross Salary</u>	
		<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular		3.00	7.26
FRS, Senior Management Service		3.00	21.43
FRS, Special Risk		3.00	22.04
Deferred Retirement Option Program - Applicable to Members from All of the Above Classes		0.00	12.88
FRS, Reemployed Retiree		(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.04 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The University's contributions to the Plan totaled \$_____ for the fiscal year ended June 30, 2016. (Obtain from Report No. 2016-184 -FRS Deferred Outflows for Contributions Subsequent to the June 30, 2015 Measurement Date by Employer, pages 92-117 only include through September. Note that a supplemental listing of deferred outflows for contributions subsequent to the measurement date will be needed as Report No. 2016-184 does not include all 12 months. This amount should equal the deferred outflows for contributions subsequent to the July 30, 2015 measurement date for FRS shown in the table below and also the contributions in the RSI.)

(GASB Statement No. 68 paragraph 76(c) & (d))

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2016, the University reported a liability of \$_____ for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The University's proportionate share of the net pension liability was based on the University's 2014-15 fiscal year contributions relative to the total 2014-15 fiscal year contributions of all participating members. At June 30, 2015, the University's proportionate share was _____ percent, which was an increase/decrease of _____ from its proportionate share measured as of June 30, 2014.

(Proportionate share of the net liability should be obtained from Report No. 2016-184– FRS Schedule of Pension Amounts by Employer, pages 30-44. This amount should equal the amount in the RSI.)

(Proportionate percentage and the increase/ decrease should be obtained from Report No. 2016-184– FRS Schedule of Employer Allocations, pages 5-29. The proportionate share percentage should equal the percentage in the RSI.)

(If there had been a change of benefit terms that affected the measurement of the total pension liability since the prior measurement date, the University should disclose information required by paragraph 80e of Statement 68.)

(If changes expected to have a significant effect on the measurement of the University's proportionate share of the net pension liability had occurred between the measurement date and the reporting date, the University should disclose information required by paragraph 80f of Statement 68.)

(GASB Statement No. 68 paragraph 80(a) – (c))

For the year ended June 30, 2016, the University recognized pension expense of \$_____. In addition, the University reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: (GASB Statement No. 68 paragraph 80(g) & (h)) (Obtain amounts from Report No. 2016-184–

(1) FRS Schedule of Pension Amounts by Employer (pages 30-44) (2) FRS Deferred Outflows for Contributions Subsequent to the June 30, 2015 Measurement Date by Employer (pages 92-117 only include through September). Note that a supplemental listing of deferred outflows for contributions subsequent to the measurement date will be needed as Report No. 2016-184 does not include all 12 months.) (The total of all the DO and DI for both the FRS and HIS should equal the DO and DI reported on the SNP.)

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ -
Change of assumptions	-	-
Net difference between projected and actual earnings on FRS Plan investments	-	-
Changes in proportion and differences between University contributions and proportionate share of contributions	-	-
University FRS contributions subsequent to the measurement date	-	-
Total	<u>\$ -</u>	<u>\$ -</u>

The deferred outflows of resources related to pensions totaling \$_____, resulting from University contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

(GASB Statement No. 68 paragraph 80(h)(5) & (i)(2)) (Note: The total amortized amount below should equal the sum of the DO minus DI minus contributions subsequent to the measurement date from the chart above.)

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ -
2018	-
2019	-
2020	-
2021	-
Thereafter	-
Total	<u>\$ -</u>

Actuarial Assumptions. The total pension liability in the July 1, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment Rate of Return	7.65 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB. (Modify as appropriate.)

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013. (Modify as appropriate.)

(If the benefit terms included ad hoc postemployment benefit changes, the University should disclose information about assumptions related to those changes, as required by paragraph 77 of Statement 68.)

(GASB Statement No. 68 paragraph 77)

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table: (Modify as appropriate.) (GASB Statement No. 68 paragraph 78(c) & (f))

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1%	3.2%	3.1%	1.7%
Fixed Income	18%	4.8%	4.7%	4.7%
Global Equity	53%	8.5%	7.2%	17.7%
Real estate (Property)	10%	6.8%	6.2%	12.0%
Private Equity	6%	11.9%	8.2%	30.0%
Strategic Investments	12%	6.7%	6.1%	11.4%
Total	<u>100%</u>			
Assumed inflation - Mean		2.6%		1.9%

Note: (1) As outlined in the Plan's investment policy.

Discount Rate. The discount rate used to measure the total pension liability was 7.65 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. (Modify as appropriate.) (If there had been a change in the discount rate since the prior measurement date, the University should disclose information about that change, as required by paragraph 78(a) of Statement 68.)

(GASB Statement No. 68 paragraph 78(a) & (b))

Sensitivity of the University's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the University's proportionate share of the net pension liability calculated using the discount rate of 7.65 percent, as well as what the University's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.65 percent) or 1 percentage point higher (8.65 percent) than the current rate: (GASB Statement No. 68 paragraph 78(g)) (Apply the University's 2015 proportionate percent as reported in Report No. 2016-184 – FRS Schedule of Employer Allocations, pages 5-29, to the amounts in Report No. 2016-184 – FRS Note 3D, page 88.)

	1% Decrease (6.65%)	Current Discount Rate (7.65%)	1% Increase (8.65%)
University's proportionate share of the net pension liability	\$	\$	\$

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report. (If significant changes had occurred that indicate that the disclosures included in the pension plan's financial report generally did not reflect the facts and circumstances at the measurement date, the University should disclose additional information, as required by paragraph 79 of Statement 68).

Payables to the Pension Plan. At June 30, 2016, the University reported a payable of \$_____ for the outstanding amount of contributions to the pension plan required for the fiscal year ended June 30, 2016.

(If the University reported payables to the defined benefit pension plan, it should disclose information required by paragraph 122 of Statement 68.)

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

(GASB Statement No. 68 paragraph 76(a) & (b))

Benefits Provided. For the fiscal year ended June 30, 2016, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which can include Medicare.

(GASB Statement No. 68 paragraph 76(b))

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2016, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The University contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which HIS payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

http://www.dms.myflorida.com/human_resource_support/retirement/employers/contribution_rates
https://www.rol.frs.state.fl.us/forms/ir15-187_rates_only.pdf

The University's contributions to the HIS Plan totaled \$_____ for the fiscal year ended June 30, 2016. (GASB Statement No. 68 paragraph 76(c)) (Report No. 2016-184 -HIS Deferred Outflows for Contributions Subsequent to the June 30, 2015 Measurement Date by Employer, pages 118 -144 are only through September. Note that a

supplemental listing of deferred outflows for contributions subsequent to the measurement date will be needed as Report No. 2016-184 does not include all 12 months) (Amount should agree to contributions subsequent to the measurement date in the chart below.)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2016, the University reported a liability of \$_____ for its proportionate share of the net pension liability. The current portion of the net pension liability is the University's proportionate share of benefit payments expected to be paid within one year, net of the University's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by applying update procedures to the HIS Plan actuarial valuation as of July 1, 2014. The University's proportionate share of the net pension liability was based on the University's 2014-15 fiscal year contributions relative to the total 2014-15 fiscal year contributions of all participating members. At June 30, 2015, the University's proportionate share was _____ percent, which was an increase/decrease of _____ from its proportionate share measured as of June 30, 2014.

(Proportionate share of the net liability should be obtained from Report No. 2016-184– HIS Schedule of Pension Amounts by Employer, pages 70-84) (This amount should agree with the RSI.)

(Proportionate percentage and the increase/ decrease should be obtained from Report No. 2016-184– HIS Schedule of Employer Allocations, pages 45-69) (This percentage should agree with the RSI.)

(If there had been a change of benefit terms that affected the measurement of the total pension liability since the prior measurement date, the University should disclose information required by paragraph 80e of Statement 68).

(If changes expected to have a significant effect on the measurement of the University's proportionate share of the net pension liability had occurred between the measurement date and the reporting date, the University should disclose information required by paragraph 80f of Statement 68.)

(GASB Statement No. 68 paragraph 80(a) – (c))

For the fiscal year ended June 30, 2016, the University recognized pension expense of \$_____. In addition, the University reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: (GASB Statement No. 68 paragraph 80(g) & (h)) (Obtain amounts from Report No. 2016-184– (1) HIS Schedule of Pension Amounts by Employer, pages 70-84 (2) HIS Deferred Outflows for Contributions Subsequent to the June 30, 2015 Measurement Date by Employer, pages 118-144 only includes through September. Note that a supplemental listing of deferred outflows for contributions subsequent to the measurement date will be needed as Report No. 2016-184 does not include all 12 months; remove deferred inflows if not applicable)

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Change of assumptions	\$ -	\$ -
Net difference between projected and actual earnings on HIS Plan investments	-	-
Changes in proportion and differences between University HIS contributions and proportionate share of HIS contributions	-	-
University HIS contributions subsequent to the measurement date	-	-
Total	\$ -	\$ -

The deferred outflows of resources totaling \$_____ resulting from University contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

(GASB Statement No. 68 paragraph 80(h)(5) & (i)) (The total amortized amount below should equal the sum of the DO minus DI minus contributions subsequent to the measurement date from the chart above.)

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ -
2018	-
2019	-
2020	-
2021	-
Thereafter	-
Total	\$ -

Actuarial Assumptions. The total pension liability at July 1, 2015 determined by applying update procedures to the actuarial valuation at July 1, 2014, used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.80 percent

Mortality rates were based on the Generational RP-2000 with Projected Scale BB. (Modify as appropriate.)

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan. (Modify as appropriate.)

(If the benefit terms included ad hoc postemployment benefit changes, the University should disclose information about assumptions related to those changes, as required by paragraph 77 of Statement 68.)

(GASB Statement No. 68 paragraph 77)

Discount Rate. The discount rate used to measure the total pension liability was 3.8 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate used to determine the total pension liability decreased from 4.29 percent from the prior measurement date. (Modify as appropriate.) (If there had been a change in the discount rate since the prior measurement date, the University should disclose information about that change, as required by paragraph 78a of Statement 68.)

(GASB Statement No. 68 paragraph 78(a) & (b))

Sensitivity of the University's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the University's proportionate share of the net pension liability calculated using the discount rate of 3.8 percent, as well as what the University's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.8 percent) or 1 percentage point higher (4.8 percent) than the current rate: (GASB Statement No. 68 paragraph 78(g)) (Apply the University's 2015 proportionate percent as reported in Report No. 2016-184 – HIS Schedule of Employer Allocations, pages 45-69, to the HIS amounts in Report No. 2016-184 – Note 3D, page 88).

	1% Decrease (2.8%)	Current Discount Rate (3.8%)	1% Increase (4.8%)
University's proportionate share of the net pension liability	\$ -	\$ -	\$ -

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Comprehensive Annual Financial Report. (If significant changes had occurred that indicate that the disclosures included in the pension plan's financial report generally did not reflect the facts and circumstances at the measurement date, the University should disclose additional information, as required by paragraph 79 of Statement 68.)

Payables to the Pension Plan. At June 30, 2016, the College reported a payable of \$_____ for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2016.

(If the University reported payables to the defined benefit pension plan, it should disclose information required by paragraph 122 of Statement 68.)

16. Retirement Plans – Defined Contribution Pension Plans

FRS Investment Plan. The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. University employees already participating in the

State University System Optional Retirement Program or DROP are not eligible to participate in the Investment Plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contributions, that are based on salary and membership class (Regular Class, Senior Management Service Class, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2015-16 fiscal year were as follows:

Verify classes at your College	Percent of Gross Compensation
<u>Class</u>	<u>Compensation</u>
FRS, Regular	6.30
FRS, Senior Management Service	7.67
FRS, Special Risk Regular	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the FRS Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5 year period, the employee will regain control over their account. If the employee does not return within the 5 year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2016, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the University.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided in which the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The University's Investment Plan pension expense totaled \$_____ for the fiscal year ended June 30, 2016. [\(Pension expense disclosed should only include the employer contributions\)](#)

State University System Optional Retirement Program. Section 121.35, Florida Statutes, provides for an Optional Retirement Program (Program) for eligible university instructors and administrators. The Program is

designed to aid State universities in recruiting employees by offering more portability to employees not expected to remain in FRS for 8 or more years.

The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the FRS, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing university contributes 5.14 percent of the participant’s salary to the participant’s account, 2.65 percent to cover the unfunded actuarial liability of the FRS pension plan, 0.01 percent to cover administrative costs, for a total of 7.8 percent, and employees contribute 3 percent of the employee’s salary. Additionally, the employee may contribute, by payroll deduction, an amount not to exceed the percentage contributed by the University to the participant’s annuity account. The contributions are invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement.

The University’s contributions to the Program totaled \$_____ and employee contributions totaled \$_____ for the 2015-16 fiscal year.

(Reference: GASB Cod. Sec. 2300.107m, Pe6.104)

(Include Other Retirement Programs as appropriate, for example)

Other Retirement Programs. Some University employees also participate in the United States Civil Service Retirement System. The University’s contributions totaled \$_____, and employee contributions totaled \$_____ for the 2015-16 fiscal year. The University’s participation in the Federal retirement system is not considered material by University management.

(If the University reported a liability for its defined contribution pensions, it should disclose information required by paragraph 126 of Statement 68)

(GASB 68, paragraph 126, illustration 6, GASB Cod Section 2300.107m, P20.124)

17. Construction Commitments

The University’s (major) construction commitments at June 30, 2016, are as follows: (Based on materiality level established by University for major projects; however, if all projects are listed, delete the word “major.”)

<u>Project Description</u>	<u>Total Commitment</u>	<u>Completed to Date</u>	<u>Balance Committed</u>
	\$ -	\$ -	\$ -
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	-	-	-
Other Projects (1)	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: (1) Individual projects with current balance committed of less than \$__ million at June 30, 2016. (Modify as appropriate for each University.)

(Reference: GASB Cod. Sec. 2300.106k and FARM paragraph 605.73)

18. Operating Lease Commitments

The University leased _____ under (an) operating lease(s), which expire(s) in 20___. This (These) leased asset(s) and the related commitments are not reported on the University’s statement of net position. Operating lease payments are recorded as expenses when paid or incurred. Outstanding commitments resulting from this (these) lease agreement(s) are contingent upon future appropriations. Future minimum lease commitments for this (these) noncancelable operating lease(s) are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ -
2018	-
2019	-
2020	-
2021	-
2022-20XX	-
Total Minimum Payments Required	\$ -

(Reference: FASB Cod. 840-10-50-1/5; GASB Cod. 2300.106j, and L20.126/.127; FARM paragraph 605.44)

19. Risk Management Programs

The University is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Pursuant to Section 1001.72(2), Florida Statutes, the University participates in State self-insurance programs providing insurance for property and casualty, workers’ compensation, general liability, fleet automotive liability, Federal Civil Rights, and employment discrimination liability. During the 2015-16 fiscal year, for property losses, the State retained the first \$__ million per occurrence for all perils except named windstorm and flood. The State retained the first \$__ million per occurrence with an annual aggregate retention of \$__ million for named windstorm and flood losses. After the annual aggregate retention, losses in excess of \$__ million per occurrence were commercially insured up to \$__ million for named windstorm and flood. For perils other than named windstorm and flood, losses in excess of \$__ million per occurrence were commercially insured up to \$__ million; and losses exceeding those amounts were retained by the State. No excess insurance coverage is provided for workers’ compensation, general and automotive liability, Federal Civil Rights and employment action coverage; all losses in these categories are completely self-insured by the State through the State Risk Management Trust Fund established pursuant to Chapter 284, Florida Statutes. Payments on tort claims are limited to \$200,000 per person, and \$300,000 per occurrence as set by Section 768.28(5), Florida Statutes. Calculation of premiums considers the cash needs of the program and the amount of risk exposure for each participant. (If applicable, present a description of significant reductions in insurance coverage from coverage in the prior year by major categories of risk. Also indicate whether the amount of settlements exceeded insurance coverage for each of the past 3 fiscal years, for example:) Settlements have not exceeded insurance coverage during the past 3 fiscal years.

Pursuant to Section 110.123, Florida Statutes, University employees may obtain healthcare services through participation in the State group health insurance plan or through membership in a health maintenance

organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the Florida Department of Management Services, Division of State Group Insurance.

Self-Insured Program.

(Add appropriate disclosure if the University had established a medical self-insurance program.)

(Reference: GASB Cod. Sec. 2300.107a and C50.145; FARM paragraph 605.73)

20. Litigation

The University is involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the University's legal counsel and management, should not materially affect the University's financial position.

(All material contingencies should be disclosed but, because litigation is so common, it should be presented in a separate note. Other material contingencies should be presented under a note titled "Other Loss Contingencies." If no material pending and threatened legal actions are identified in the attorney letter, or if the amount is covered by insurance, then no disclosure regarding litigation should be included.)

(Reference: GASB Cod. Sec. 2300.106d, .901(IX); C50.115; FASB Cod. 450-20-50-1/10, 450-20-55-10/37; FARM paragraphs 605.7, 605.73)

21. Functional Distribution of Operating Expenses

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of an academic department for which the primary departmental function is instruction may include some activities other than direct instruction such as research and public service. However, when the primary mission of the department consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net position are presented by natural classifications. The following are those same expenses presented in functional classifications as recommended by NACUBO:

<u>Functional Classification</u>	<u>Amount</u>
Instruction	\$ -
Research	-
Public Services	-
Academic Support	-
Student Services	-
Institutional Support	-
Operation and Maintenance of Plant	-
Scholarships, Fellowships, and Waivers	-
Depreciation	-
Auxiliary Enterprises (Net)	-
Loan Operations	-
Total Operating Expenses	<u><u>\$ -</u></u>

(Reference: FARM paragraphs 605.82/605.821, and FARM Section 703)

22. Segment Information

(Include and modify as appropriate. This disclosure is only required if debt covenants require separate reporting of segments.)

A segment is defined as an identifiable activity (or grouping of activities) that has one or more bonds or other debt instruments outstanding with a revenue stream pledged in support of that debt. In addition, the activity's related revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources are required to be accounted for separately. (Include deferred outflows of resources and deferred inflows of resources only if included in the condensed statements below.) The following financial information for the University's Housing, Parking, and Student Services Center facilities represents identifiable activities for which one or more bonds are outstanding:

Condensed Statement of Net Position

	Housing Facility	Parking Facility	Student Services
Assets			
Current Assets	\$ -	\$ -	\$ -
Capital Assets, Net	-	-	-
Other Noncurrent Assets	-	-	-
Total Assets	-	-	-
Deferred Outflow(s) of Resources	-	-	-
Liabilities			
Current Liabilities	-	-	-
Noncurrent Liabilities	-	-	-
Total Liabilities	-	-	-
Deferred Inflow(s) of Resources	-	-	-
Net Position			
Net Investment in Capital Assets	-	-	-
Restricted - Expendable	-	-	-
Unrestricted	-	-	-
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Position

	Housing Facility	Parking Facility	Student Services
Operating Revenues	\$ -	\$ -	\$ -
Depreciation Expense	-	-	-
Other Operating Expenses	-	-	-
Operating Income (Loss)	-	-	-
Nonoperating Revenues (Expenses):			
Nonoperating Revenue	-	-	-
Interest Expense	-	-	-
Other Nonoperating Expense	-	-	-
Net Nonoperating Expenses	-	-	-
Increase (Decrease) in Net Position	-	-	-
Net Position, Beginning of Year	-	-	-
Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Condensed Statement of Cash Flows

	Housing Facility	Parking Facility	Student Services
Net Cash Provided (Used) by:			
Operating Activities	\$ -	\$ -	\$ -
Noncapital Financing Activities	-	-	-
Capital and Related Financing Activities	-	-	-
Investing Activities	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	-
Cash and Cash Equivalents, Beginning of Year	-	-	-
Cash and Cash Equivalents, End of Year	\$ -	\$ -	\$ -

(Reference: GASB Cod. Sec. 2500)

23. Blended Component Unit(s)

The University has _____ blended component unit(s) as discussed in Note 1. The following financial information is presented net of eliminations for the University's blended component unit(s): [\(Include this note if the University has any blended component units.\)](#) (Reference: GASB Cod. Sec. 2600.115)

Condensed Statement of Net Position

	Blended Component Unit(s)			University	Eliminations	Total Primary Government
	Name of Blended CU	Name of Blended CU	Total Blended CUs			
Assets:						
Due From University / Blended CU			-	-	-	-
Other Current Assets	\$ -	\$ -	-	-	-	-
Capital Assets, Net			-			-
Other Noncurrent Assets			-			-
Total Assets	-	-	-	-	-	-
Deferred Outflows of Resources			-			-
Liabilities:						
Due To University / Blended CU			-			-
Other Current Liabilities			-			-
Noncurrent Liabilities			-			-
Total Liabilities	-	-	-	-	-	-
Deferred Inflows of Resources			-			-
Net Position:						
Net Investment in Capital Assets			-			-
Restricted - Nonexpendable			-			-
Restricted - Expendable			-			-
Unrestricted			-			-
Total Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Condensed Statement of Revenues, Expenses, and Changes in Net Position

	<u>Blended Component Unit(s)</u>					Total Primary Government
	Name of Blended CU	Name of Blended CU	Total Blended CUs	University	Eliminations	
Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	-	-	-	-	-	-
Other Operating Expenses	-	-	-	-	-	-
Operating Income (Loss)	-	-	-	-	-	-
Nonoperating Revenues (Expenses):						
Nonoperating Revenue	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Other Nonoperating Expense	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Other Revenues, Expenses, Gains, and Losses	-	-	-	-	-	-
Increase (Decrease) in Net Position	-	-	-	-	-	-
Net Position, Beginning of Year	-	-	-	-	-	-
Adjustment to Beginning Net Position (1)	-	-	-	-	-	-
Net Position, Beginning of Year, as Restated	-	-	-	-	-	-
Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note (1): Add a description of adjustment to beginning net position.

Condensed Statement of Cash Flows

	<u>Blended Component Unit(s)</u>					Total Primary Government
	Name of Blended CU	Name of Blended CU	Total Blended CUs	University	Eliminations	
Net Cash Provided (Used) by:						
Operating Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Noncapital Financing Activities	-	-	-	-	-	-
Capital and Related Financing Activities	-	-	-	-	-	-
Investing Activities	-	-	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	-	-	-	-
Cash and Cash Equivalents, Beginning of Year	-	-	-	-	-	-
Cash and Cash Equivalents, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

24. Discretely Presented Component Unit(s)

The University has _____ discretely presented component units as discussed in Note 1. These component units comprise 100 percent of the transactions and account balances of the aggregate discretely presented component units' columns of the financial statements. The following financial information is from the most recently available audited financial statements for the component units: [\(Include this note if the University has more than one component unit.\)](#) (Reference: GASB Cod. Sec. 2300.107d; 2600.108/.111, .119/.123)

Condensed Statement of Net Position

	Direct-Support Organizations			Other	Total
	Name of DPCU	Name of DPCU	Name of DPCU	Name of DPCU	
Assets:					
Current Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Assets, Net	-	-	-	-	-
Other Noncurrent Assets	-	-	-	-	-
Total Assets	-	-	-	-	-
Deferred Outflows of Resources	-	-	-	-	-
Liabilities:					
Current Liabilities	-	-	-	-	-
Noncurrent Liabilities	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Deferred Inflows of Resources	-	-	-	-	-
Net Position:					
Net Investment in Capital Assets	-	-	-	-	-
Restricted Nonexpendable	-	-	-	-	-
Restricted Expendable	-	-	-	-	-
Unrestricted	-	-	-	-	-
Total Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

Condensed Statement of Revenues, Expenses, and Changes in Net Position

	Direct-Support Organizations			Other	Total
	Name of DPCU	Name of DPCU	Name of DPCU	Name of DPCU	
Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	-	-	-	-	-
Operating Expenses	-	-	-	-	-
Operating Income (Loss)	-	-	-	-	-
Net Nonoperating Revenues (Expenses):					
Nonoperating Revenues	-	-	-	-	-
Interest Expense	-	-	-	-	-
Other Nonoperating Expenses	-	-	-	-	-
Net Nonoperating Revenues (Expenses)	-	-	-	-	-
Other Revenues, Expenses, Gains, and Losses	-	-	-	-	-
Increase (Decrease) in Net Position	-	-	-	-	-
Net Position, Beginning of Year	-	-	-	-	-
Adjustment to Beginning Net Position (1)	-	-	-	-	-
Net Position, Beginning of Year, as Restated	-	-	-	-	-
Net Position, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

Note: (1) Add description of adjustment to Beginning Net Position.

25. Current Unrestricted Funds

(Include and modify as appropriate. This note may be required by the Southern Association of Colleges and Schools (SACS) if the University is undergoing a review by SACS in connection with accreditation or reaffirmation of accreditation.)

The Southern Association of Colleges and Schools, which establishes the accreditation requirements for institutions of higher education, requires a disclosure of the financial position of unrestricted net position, exclusive of plant assets and plant-related debt, which represents the change in unrestricted net position. To meet this requirement, statements of net position and revenues, expenses, and changes in net position for the current unrestricted funds are presented, as follows:

Statement of Current Unrestricted Funds Net Position

ASSETS

Current Assets:

Cash and Cash Equivalents	\$	-
Accounts Receivable, Net		-
Investments		-
Receivables, Net		-
		<hr/>

TOTAL ASSETS

-

DEFERRED OUTFLOWS OF RESOURCES

Deferred Amounts Related to Pensions		-
Accumulated Decrease in Fair Value of Hedging Derivatives		-
		<hr/>

LIABILITIES

Current Liabilities:

Accounts Payable		-
Salary and Wages Payable		-
Retirement Plan(s) Payable		-
Deposits Payable		-
Unearned Revenue		-
Compensated Absences Payable		-
Net Pension Liability		-
		<hr/>

Total Current Liabilities

-

Noncurrent Liabilities:

Compensated Absences Payable		-
Other Postemployment Benefits Payable		-
Net Pension Liability		-
		<hr/>

TOTAL LIABILITIES

-

DEFERRED INFLOWS OF RESOURCES

**Statement of Current Unrestricted Funds Revenues,
Expenses, and Changes in Net Position**

REVENUES

Operating Revenues:

Student Tuition and Fees, Net of Scholarship	-
Allowances of \$_____ (Note A)	-
Sales and Services of Auxiliary Enterprises (Note A)	-
Other Operating Revenues	-
Total Operating Revenues	-

EXPENSES

Operating Expenses:

Compensation and Employee Benefits	-
Services and Supplies	-
Utilities	-
Scholarships and Waivers	-
Total Operating Expenses	-
Operating Loss	-

NONOPERATING REVENUES (EXPENSES)

State Noncapital Appropriations	-
Investment Income (Loss)	-
Other Nonoperating Revenues	-
Other Nonoperating Expenses	-
Net Nonoperating Revenues (Expenses)	-

**Income (Loss) Before Other Revenues,
Expenses, Gains, or Losses**

Transfers to/from Other Funds	-
	-

Increase (Decrease) in Net Position

Net Position, Beginning of Year	-
Net Position, End of Year	-

Note A: Should include, if applicable, the current fund unrestricted revenues pledged for the payment of the debt.

26. Joint Ventures and Jointly Governed Organizations

(Include as appropriate. Provide a general description, including the description of the ongoing financial interest or ongoing financial responsibility. Include information about the availability of separate financial statements of the joint venture.) (References: GASB Cod. J50.109, .111; 2300.107(h))

27. Related Party Transactions

(Include as appropriate. Disclosure should include the nature of the relationship(s) involved, a description of the transactions. The descriptions should include transactions to which no amounts or nominal amounts were ascribed and such other information deemed necessary to gain an understanding of the effects of the transactions on the financial statements, the dollar amounts of transactions, and amounts due from or to related parties.) (References: GASB Cod. 2250.102-.108; 2300.107(f); AU-C Section 550)

28. Subsequent Events

(Include as appropriate. Disclosure is required of any significant events directly affecting the University between June 30, 2016, and the report date. Describe the nature of any significant subsequent events such as the issuance of debt; creation of a new component unit; or loss of facility as a result of tornado, fire or flood.)

(Reference: GASB Cod. Sec. 2250.109/.115 and 2300.106e; AU-C Section 560; FARM paragraphs 605.74/605.741)

OTHER REQUIRED SUPPLEMENTARY INFORMATION

**Schedule of Funding Progress –
Other Postemployment Benefits Plan**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (1) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
7/1/2011	\$ -	\$ -	\$ -	0%	\$ -	0.0%
7/1/2013	-	-	-	0%	-	0.0%
7/1/2015	-	-	-	0%	-	0.0%

Note: (1) Disclose the actuarial cost method used by the University.

Disclose the actuarial valuation dates for the most recent valuation and the two preceding valuations. The required information should be presented for as many years as possible until three actuarial valuations have been performed.

This schedule should not change unless the University receives a new actuary report for the 2015-16 fiscal year.

(Reference: GASB Cod. Sec. P50.123c, .124; GASB Implementation Guide Q&A 8.19.2 re: valuation date - significant changes in valuation subsequent to year end should be disclosed in subsequent events.

**Schedule of the University's Proportionate Share
of the Net Pension Liability –
Florida Retirement System Pension Plan**

	<u>2015 (1)</u>	<u>2014 (1)</u>	<u>2013 (1)</u>
University's proportion of the FRS net pension liability	%	%	%
University's proportionate share of the FRS net pension liability	\$ -	\$ -	\$ -
University's covered-employee payroll (2)	\$ -	\$ -	\$ -
University's proportionate share of the FRS net pension liability as a percentage of its covered-employee payroll	%	%	%
FRS Plan fiduciary net position as a percentage of the FRS total pension liability	92.00%	96.09%	88.54%

Notes: (1) The amounts presented for each fiscal year were determined as of June 30.

(2) Covered-employee payroll includes defined benefit plan actives, investment plan members, State university system optional retirement program members, and members in DROP because total employer contributions are determined on a uniform basis (blended rate) as required by Part III of Chapter 121, Florida Statutes. [\(Modify as appropriate\)](#)

[Proportion of the FRS net pension liability – Report No. 2016-184 FRS Schedule of Employer Allocations.](#)

[Proportionate share of the FRS net pension liability – Report No. 2016-184 FRS Schedule of Pension Amounts by Employers.](#)

[Covered Payroll – Obtain from employer records. University should include footnote defining covered-employee payroll.](#)

[\(This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available should be presented.\)](#)

[\(GASB Statement No. 68 paragraph 81\(a\)\)](#)

**Schedule of University Contributions –
Florida Retirement System Pension Plan**

	<u>2016 (1)</u>	<u>2015 (1)</u>	<u>2014 (1)</u>
Contractually required FRS contribution	\$ -	\$ -	\$ -
FRS contributions in relation to the contractually required contribution	-	-	-
FRS contribution deficiency (excess)	\$ -	\$ -	\$ -
University's covered-employee payroll (2)	\$ -	\$ -	\$ -
FRS contributions as a percentage of covered-employee payroll	%	%	%

Notes: (1) The amounts presented for each fiscal year were determined as of June 30.

(2) Covered-employee payroll includes defined benefit plan actives, investment plan members, State university system optional retirement program members, and members in DROP because total employer contributions are determined on a uniform basis (blended rate) as required by Part III of Chapter 121, Florida Statutes. [\(Modify as appropriate\)](#)

[Contractually required FRS contribution – 2016 obtain from Report No. 2016-184 FRS Deferred Outflows for Contributions Subsequent to the June 30, 2014 Measurement Date. \(updated schedule for 12 months will be needed.\) 2015 and 2014- obtain from Report No. 2016-021 FRS Schedule of Employer Allocations; Employer Contributions at 6/30/14.](#)

The FRS contributions in relations to the contractually required contribution should agree with the contractually required FRS contribution.

Covered Payroll – Obtain from employer records. University should include footnote defining covered-employee payroll.

(This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available should be presented.) (GASB Statement No. 68 paragraph 81(b))

**Schedule of the University’s Proportionate Share
of the Net Pension Liability –
Health Insurance Subsidy Pension Plan**

	<u>2015 (1)</u>	<u>2014 (1)</u>	<u>2013 (1)</u>
University's proportion of the HIS net pension liability	%	%	%
University's proportionate share of the HIS net pension liability	\$ -	\$ -	\$ -
University's covered-employee payroll (2)	\$ -	\$ -	\$ -
University's proportionate share of the HIS net pension liability as a percentage of its covered-employee payroll	%	%	%
HIS Plan fiduciary net position as a percentage of the HIS total pension liability	0.50%	0.99%	1.78%

Notes: (1) The amounts presented for each fiscal year were determined as of June 30.

(2) Covered-employee payroll includes defined benefit plan actives, investment plan members, and members in DROP. (Modify as appropriate)

Proportion of the HIS net pension liability – Report No. 2016-184 HIS Schedule of Employer Allocations.

Proportionate share of the HIS net pension liability – Report No. 2016-184 HIS Schedule of Pension Amounts by Employers.

Covered Payroll – Obtain from employer records.

(This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available should be presented.)

(GASB Statement No. 68 paragraph 81(a))

**Schedule of University Contributions –
Health Insurance Subsidy Pension Plan**

	<u>2016 (1)</u>	<u>2015 (1)</u>	<u>2014 (1)</u>
Contractually required HIS contribution	\$ -	\$ -	\$ -
HIS contributions in relation to the contractually required HIS contribution	-	-	-
HIS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
University's covered-employee payroll (2)	\$ -	\$ -	\$ -
HIS contributions as a percentage of covered-employee payroll	%	%	%

Notes: (1) The amounts presented for each fiscal year were determined as of June 30.

- (2) Covered-employee payroll includes defined benefit plan actives, investment plan members, and members in DROP. (Modify as appropriate)

Contractually required HIS contribution – 2016 obtain from Report No. 2016-184 HIS Deferred Outflows for Contributions Subsequent to the June 30, 2015 Measurement Date. (Updated schedule for 12 months will be needed.) 2015 and 2014- obtain from Report No. 2016-021 HIS Schedule of Employer Allocations; Employer Contributions at 6/30/14.

The HIS contributions in relations to the contractually required contribution should agree with the contractually required HIS contribution.

Covered Payroll – Obtain from employer records.

(This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available should be presented.)

(GASB Statement No. 68 paragraph 81(b))

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
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1. Schedule of Funding Progress – Other Postemployment Benefit Plan

The (date), unfunded actuarial accrued liability of \$_____ was significantly higher than the (date), liability of \$_____ as a result of _____.

GASB Statement No. 45 (GASB Codification P50.124(b)) requires disclosure in the notes to required supplementary information of factors that significantly affect the identification of trends in the amounts reported, including, for example, changes in benefit provisions, the size or composition of the population covered by the plan, or the actuarial methods and assumptions used.

Describe factors that significantly affect the identification of trends in the amounts reported, including, for example, changes in benefit provisions, the size or composition of the population covered by the plan, or the actuarial methods and assumptions used. (This note is not required if the change is not significant to the prior year.)

**2. Schedule of Net Pension Liability and Schedule of Contributions –
Florida Retirement System Pension Plan**

Changes of Benefit Terms. (Modify as appropriate.)

Changes of Assumptions. (Modify as appropriate.)

(Information about factors that significantly affect trends in the amounts reported in the RSI schedules should be presented as notes to the schedules (for example, changes of benefit terms, changes in the size or composition of the population covered by the benefit terms, or the use of different assumptions.)

(GASB Statement 68, paragraph 82)

**3. Schedule of Net Pension Liability and Schedule of Contributions –
Health Insurance Subsidy Pension Plan**

Changes of Benefit Terms. (Modify as appropriate.)

Changes of Assumptions. The municipal rate used to determine total pension liability decreased from 4.29 percent to 3.80 percent. (Modify as appropriate.)

(Information about factors that significantly affect trends in the amounts reported in the RSI schedules should be presented as notes to the schedules (for example, changes of benefit terms, changes in the size or composition of the population covered by the benefit terms, or the use of different assumptions.)

(GASB Statement 68, paragraph 82)

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

OMB Circular A133, requires the preparation of a Schedule of Expenditures of Federal Awards as part of the annual financial statements. Federal award means Federal financial assistance and Federal cost reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (includes Federal donated surplus property as an indirect program under the General Services Administration with CFDA No. 39.003, at original acquisition cost), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals. Pursuant to the direction of the Auditor General of the State of Florida, expenditures for the Perkins Loan Program (CFDA No. 84.038) and the Grants to States for Student Incentives (CFDA No. 84.069) are not included in the Schedule prepared by the universities but are included in the audited Schedule.

The Schedule is produced by each university from financial data contained within their ERP in the format prescribed by the State of Florida Chief Financial Officer.

SCHEDULE REQUIREMENTS

At a minimum, the schedule should:

- List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs.
- For Federal awards received as a sub-recipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- Provide total Federal awards expended for each individual Federal program and the CFDA number. Federal financial assistance programs that have not been assigned a catalog number should be identified under the caption "Other Federal Financial Assistance" under the Grantor's name.
- Include notes that describe the significant accounting policies used in preparing the schedule.
- To the extent practical, pass-through entities should identify in the schedule the total amount provided to sub-recipients from each Federal
- Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end.

PROGRAM CLUSTERS

Cluster of programs means a grouping of closely related programs that share common compliance requirements. The types of clusters of programs are:

- **Research and Development (R&D)** - all research activities, both basic and applied, and all development activities that are performed by a non-Federal entity. Research is defined as a systematic study directed toward fuller scientific knowledge or understanding of the subject studied. The term research also includes activities involving the training of individuals in research techniques where such activities utilize the same facilities as other research and development activities and where such activities are not included in the instruction function. Development is the systematic use of knowledge and understanding gained from research directed toward the production of useful materials, devices, systems, or methods, including design and development of prototypes and processes.
- **Student Financial Aid (SFA)** - includes those programs of general student assistance, such as those authorized by Title IV of the Higher Education Act of 1965, as amended, which is administered by the U.S. Department of Education, and similar programs provided by other Federal agencies. It does not include programs which provide fellowships and or similar Federal awards to students on a competitive basis, or for specified studies or research.
- **Other Clusters** - are as defined by the Office of Management and Budget (OMB) in the compliance supplement or as designated by a State for Federal awards the State provides to its sub-recipients that meet the definition of a cluster of programs.

PROGRAM CLUSTER AND TYPE LOGIC

The program cluster and program type logic are as follows:

Program Cluster Logic:

Research and Development: External Program = "21" or "22"

Student Financial Aid: CFDA Number = 84.007, 84.032, 84.033, 84.038, 84.063, 84.268, 93.108, 93.342, 93.364, 93.820 or 93.925

Other Clusters: If External Program not = "21", "22", or CFDA Number not = 84.007, 84.032, 84.033, 84.038, 84.063, 84.268, 93.108, 93.342, 93.364, 93.820, or 93.925

Program Type Logic:

Direct Programs: Funds received from federal agencies which flow from non-State of Florida Entities or through other State of Florida Entities (i.e. state agencies, community colleges, SUS) should be reported as direct programs.

Indirect Programs: All other indirect awards not through a State of Florida Entity will be reported as indirect programs.

SUBRECIPIENT REPORT

In addition to the Schedule of Expenditures of Federal Awards, a Schedule of Sub-recipient Payments should be produced in the format prescribed by the State of Florida Chief Financial Officer. This schedule should display by CFDA within each cluster, the amount of payments made to sub-recipients. The amounts should be broken down by State of Florida entities and Non-State of Florida entities.

A sample format for this report is shown below:

UNIVERSITY
SCHEDULE OF SUBRECIPIENT PAYMENTS
JUNE 30, 20xx

CFDA#	Name of SUBRECIPIENT	State of Florida Entities				
		Total	State Universities	Other State Agencies	Comm Colleges	Other
10.xxx						
	DIRECT PROGRAMS					
	Research and Development					
10.200	Florida State University	305,510.00	305,510.00			
	Auburn University	2,000.00				2,000.00
	Department of Education	12,538.63		12,538.63		
10.206	University of Illinois	8,462.63				8,462.63
	Ohio State University	25,436.18				25,436.18
	Total Research and Development	353,947.44	305,510.00	12,538.63	0.00	35,898.81
	Other Clusters:					
10.500	Oklahoma	13,330.00				13,330.00
	Tallahassee Community College	19,500.00			19,500.00	
	University of Tennessee	17,500.00				17,500.00
	Total Other Clusters	50,330.00	0.00	0.00	19,500.00	30,830.00
	TOTAL DIRECT PROGRAMS	404,277.44	305,510.00	12,538.63	19,500.00	66,728.81
	INDIRECT PROGRAMS:					
	Research and Development:					

CFDA#	Name of SUBRECIPIENT	State of Florida Entities				
		Total	State Universities	Other State Agencies	Comm Colleges	Other
10.200	Texas A&M	13,750.00				13,750.00
	Total Research and Development	13,750.00	0.00	0.00	0.00	13,750.00
	Other Clusters:					
10.500	University of Georgia	11,500.00				11,500.00
	Total Other Clusters:	11,500.00				11,500.00
	TOTAL INDIRECT PROGRAMS	25,200.00	0.00	0.00	0.00	25,250.00
10.xxx	TOTAL	429,527.44	305,510.00	12,538.63	19,500.00	91,978.81

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APPENDIX A

General Ledger Codes

General Ledger codes are used to drive the logic for the required GASB 34 financial statements. In some cases the state standard general ledger code (indicated with “xx” in the 4th and 5th digits) is used. In other cases, the state standard general ledger code is broken down further to provide the appropriate detail to accommodate the production of the statements. Listed in this appendix are the valid general ledger codes for the GASB 34 financial statements.

Note: In some cases there are General Ledger codes that are required to balance the external funds but are not used in the GASB statements. In these cases, The General Ledger codes are selected but mapped to AXXX or BXXX in the GASB statements. These General Ledger codes are denoted with an asterisk. **AXXX amounts do print in AFS reports GSB60R02, GSB60R04 and GSB60R06.**

ASSETS

111xx CASH ON HAND

112xx CASH IN BANK

113xx CASH WITH SBA

142xx INVESTMENT WITH SBA

14200 INVESTMENTS WITH SBA

14201 SBA RESTRICTED PURCHASE

14202 INVESTMENTS WITH SBA

14203 INVESTMENTS WITH SBA

14204 INVESTMENTS WITH SBA

14205 INVESTMENTS WITH SBA

14206 INVESTMENTS WITH SBA

14207 INVESTMENTS WITH SBA

14208 INVESTMENTS WITH SBA

14209 INVESTMENTS WITH SBA

1421x INVESTMENTS WITH SBA

1422x INVESTMENTS WITH SBA

1423x INVESTMENTS WITH SBA

1424x INVESTMENTS WITH SBA

1425x INVESTMENTS WITH SBA

1426x INVESTMENTS WITH SBA

1427x INVESTMENTS WITH SBA

1428x INVESTMENTS WITH SBA

14290 INVESTMENTS WITH SBA

14291 INVESTMENTS WITH SBA

14292 INVESTMENTS WITH SBA

14293 INVESTMENTS WITH SBA

14294 INVESTMENTS WITH SBA

14295 INVESTMENTS WITH SBA

14296 INVESTMENTS WITH SBA

14297 INVESTMENTS WITH SBA

14298 SBA RESTRICTED LIQUIDATION

14299 INVESTMENTS WITH SBA

143xx SPECIAL INVESTMENTS WITH STATE TREASURY

14300 SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS

14301 SPIA UNRESTRICTED PURCHASE

14302 SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS

14303 SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS

14304 SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS

- 14305 SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS
- 14306 SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS
- 14307 SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS
- 14308 SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS
- 14309 SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS
- ~~1430x SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS~~
- 1431x SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 1432x SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 1433x SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 1434x SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 1435x SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 1436x SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 1437x SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 1438x SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- ~~1439x SPECIAL INVESTMENTS WITH STATE TREASURY – OTHER UNIVERSITY CLASSIFICATIONS~~
- 14390 SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 14391 SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 14392 SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 14393 SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 14394 SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 14395 SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 14396 SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 14397 SPECIAL INVESTMENTS WITH STATE TREASURY - OTHER UNIVERSITY CLASSIFICATIONS
- 14398 SPIA UNRESTRICTED LIQUIDATION
- 14399 ADJUSTMENT TO FAIR MARKET VALUE

144xx COMPONENT UNIT INVESTMENTS WITH STATE TREASURER

147xx OTHER INVESTMENTS

- 14700 OTHER INVESTMENTS
- 14701 OTHER UNRESTRICTED INVEST PURCHASE
- 14702 OTHER INVESTMENTS
- 14703 OTHER INVESTMENTS
- 14704 OTHER INVESTMENTS
- 14705 OTHER INVESTMENTS
- 14706 OTHER INVESTMENTS
- 14707 OTHER INVESTMENTS
- 14708 OTHER INVESTMENTS
- 14709 OTHER INVESTMENTS
- 1471x OTHER INVESTMENTS
- 1472x OTHER INVESTMENTS
- 1473x OTHER INVESTMENTS

1474x OTHER INVESTMENTS
1475x OTHER INVESTMENTS
1476x OTHER INVESTMENTS
1477x OTHER INVESTMENTS
1478x OTHER INVESTMENTS
14791 OTHER INVESTMENTS
14792 OTHER INVESTMENTS
14793 OTHER INVESTMENTS
14794 OTHER INVESTMENTS
14795 OTHER INVESTMENTS
14796 OTHER INVESTMENTS
14797 OTHER INVESTMENTS
14798 OTHER UNRESTRICTED INVEST LIQUIDATION
14799 OTHER INVESTMENTS

151xx ACCOUNTS RECEIVABLE

1510x ACCOUNTS RECEIVABLE - OTHER UNIVERSITY CLASSIFICATIONS
1511x ACCOUNTS RECEIVABLE - FEES
1512x ACCOUNTS RECEIVABLE - SALES & SERVICES OF EDUCATION DEPARTMENTS
1513x ACCOUNTS RECEIVABLE - SALES & SERVICES OF AUXILIARY ENTERPRISES
1514x ACCOUNTS RECEIVABLE - OTHER UNIVERSITY CLASSIFICATIONS
1515x ACCOUNTS RECEIVABLE - OTHER UNIVERSITY CLASSIFICATIONS
1516x ACCOUNTS RECEIVABLE - OTHER UNIVERSITY CLASSIFICATIONS
1517x ACCOUNTS RECEIVABLE - OTHER UNIVERSITY CLASSIFICATIONS
1518x ACCOUNTS RECEIVABLE - OTHER UNIVERSITY CLASSIFICATIONS
1519x ACCOUNTS RECEIVABLE - OTHER UNIVERSITY CLASSIFICATIONS

153xx Interest and Dividends Receivable

1530x INTEREST - OTHER UNIVERSITY CLASSIFICATIONS
1531x INTEREST ON LOANS RECEIVABLE
1532x INTEREST ON INVESTMENTS - DIVIDENDS
1533x INTEREST - OTHER UNIVERSITY CLASSIFICATIONS
1534x INTEREST - OTHER UNIVERSITY CLASSIFICATIONS
1535x INTEREST - OTHER UNIVERSITY CLASSIFICATIONS
1536x INTEREST - OTHER UNIVERSITY CLASSIFICATIONS
1537x INTEREST - OTHER UNIVERSITY CLASSIFICATIONS
1538x INTEREST - OTHER UNIVERSITY CLASSIFICATIONS
1539x INTEREST - OTHER UNIVERSITY CLASSIFICATIONS

154xx LOANS AND NOTES RECEIVABLE

15400-15409 Loans and Notes Receivable
15410 Loans and Notes Receivable

15411-15498 Loans and Notes Receivable

15499 Loans and Notes Receivable Collections

155xx CONTRACTS AND GRANTS RECEIVABLE

159xx ALLOWANCE FOR UNCOLLECTIBLES

1590x ALLOWANCE FOR UNCOLL - OTHER UNIVERSITY CLASSIFICATIONS

1591x ALLOWANCE FOR UNCOLL - FEES

1592x ALLOWANCE FOR UNCOLL - SALES & SERVICES OF EDUCATION DEPARTMENTS

1593x ALLOWANCE FOR UNCOLL - SALES & SERVICES OF AUXILIARY ENTERPRISES

1594x ALLOWANCE FOR UNCOLL - INTEREST ON LOANS RECEIVABLE

1595x ALLOWANCE FOR UNCOLL - LOANS AND NOTES RECEIVABLE

1596x ALLOWANCE FOR UNCOLL - OTHER UNIVERSITY CLASSIFICATIONS

1597x ALLOWANCE FOR UNCOLL - OTHER UNIVERSITY CLASSIFICATIONS

1598x ALLOWANCE FOR UNCOLL - OTHER UNIVERSITY CLASSIFICATIONS

1599x ALLOWANCE FOR UNCOLL - OTHER UNIVERSITY CLASSIFICATIONS

161xx DUE FROM STATE FUNDS, WITHIN DIVISION *

163xx DUE FROM OTHER DEPARTMENTS

164xx DUE FROM FEDERAL GOVERNMENT

165xx DUE FROM OTHER GOVERNMENTAL UNITS

167xx DUE FROM COMPONENT UNIT/PRIMARY GOVERNMENT

168xx DUE FROM REVOLVING FUND *

169xx DUE FROM CLEARING FUND *

171xx SUPPLY INVENTORY

172xx RESALE INVENTORY

191xx PREPAID ITEMS

192xx DEPOSITS

199xx OTHER CURRENT ASSETS

221xx RESTRICTED CASH ON HAND

222xx RESTRICTED CASH IN BANK

223xx RESTRICTED CASH WITH SBA

226xx RESTRICTED INVESTMENT WITH SBA

22600 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS

22601 SBA RESTRICTED PURCHASE

22602 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS

22603 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS

22604 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS

22605 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS

22606 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS

22607 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS

22608 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS

22609 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
2261x RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
2262x RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
2263x RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
2264x RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
2265x RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
2266x RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
2267x RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
2268x RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
22690 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
22691 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
22692 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
22693 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
22694 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
22695 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
22696 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
22697 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS
22698 SBA RESTRICTED LIQUIDATION
22699 RESTRICTED INVESTMENT WITH SBA OTHER INVESTMENTS

227xx RESTRICTED OTHER INVESTMENTS

22700 RESTRICTED OTHER INVESTMENTS
22701 OTHER RESTRICTED PURCHASE
22702 RESTRICTED OTHER INVESTMENTS
22703 RESTRICTED OTHER INVESTMENTS
22704 RESTRICTED OTHER INVESTMENTS
22705 RESTRICTED OTHER INVESTMENTS
22706 RESTRICTED OTHER INVESTMENTS
22707 RESTRICTED OTHER INVESTMENTS
22708 RESTRICTED OTHER INVESTMENTS
22709 RESTRICTED OTHER INVESTMENTS
2271x RESTRICTED OTHER INVESTMENTS
2272x RESTRICTED OTHER INVESTMENTS
2273x RESTRICTED OTHER INVESTMENTS
2274x RESTRICTED OTHER INVESTMENTS
2275x RESTRICTED OTHER INVESTMENTS
2276x RESTRICTED OTHER INVESTMENTS
2277x RESTRICTED OTHER INVESTMENTS
2278x RESTRICTED OTHER INVESTMENTS
22790 RESTRICTED OTHER INVESTMENTS
22791 RESTRICTED OTHER INVESTMENTS

22792 RESTRICTED OTHER INVESTMENTS
 22793 RESTRICTED OTHER INVESTMENTS
 22794 RESTRICTED OTHER INVESTMENTS
 22795 RESTRICTED OTHER INVESTMENTS
 22796 RESTRICTED OTHER INVESTMENTS
 22797 RESTRICTED OTHER INVESTMENTS
 22798 OTHER RESTRICTED LIQUIDATION
 22799 RESTRICTED OTHER INVESTMENTS
23500 DEFERRED OUTFLOWS OF FRS RESOURCES
23600 DEFERRED OUTFLOWS OF HIS RESOURCES
24399 ADJUSTMENT TO FAIR MARKET VALUE - RESTRICTED
246xx DEBT INVESTMENTS WITH COLLATERAL SECURITIES
247xx OTHER INVESTMENTS
248xx UNAMORTIZED PREMIUMS ON INVESTMENTS
249xx UNAMORTIZED DISCOUNTS ON INVESTMENTS
251xx ADVANCES TO OTHER FUNDS BETWEEN DEPARTMENTS
252xx PREPAID CHARGES- LONG TERM
254xx OTHER LOANS AND NOTES RECEIVABLE
 25400-25409 OTHER LOANS AND NOTES RECEIVABLE
 25410 STUDENT LOANS ISSUED
 25411 – 25419 OTHER LOANS AND NOTES RECEIVABLE
 2542x – 2548x OTHER LOANS AND NOTES RECEIVABLE
 25490 – 25498 OTHER LOANS AND NOTES RECEIVABLE
 25499 STUDENT LOANS COLLECTED
255xx NET INVESTMENT IN DIRECT FINANCING LEASES
256xx DEFERRED LOSS ON DEBT REFUNDING
257xx ADVANCES TO OTHER FUNDS WITHIN DEPARTMENT
258xx ADVANCES TO COMPONENT UNITS
259xx ALLOWANCE FOR UNCOLLECTIBLES
264xx WORKS OF ART & HISTORICAL TREASURES – DEPRECIABLE
265xx ACC DEP - WORKS OF ART & HISTORICAL TREASURES
266xx WORKS OF ART & HISTORICAL TREASURES - NON-DEPRECIABLE
267xx LEASEHOLD IMPROVEMENTS
268xx ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENTS
271xx LAND
272xx BUILDINGS
273xx ACCUMULATED DEPRECIATION - BUILDINGS
274xx INFRASTRUCTURE AND OTHER IMPROVEMENTS
275xx ACCUMULATED DEPRECIATION - INFRASTRUCTURE AND OTHER IMPROVEMENTS
276xx FURNITURE AND EQUIPMENT

- 277xx ACCUMULATED DEPRECIATION - FURNITURE AND EQUIPMENT**
- 278xx CONSTRUCTION WORK IN PROGRESS**
- 282xx LIBRARY RESOURCES**
- 283xx ACCUMULATED DEPRECIATION - LIBRARY RESOURCES**
- 284xx PROPERTY UNDER CAPITAL LEASE**
- 285xx ACCUMULATED AMORTIZATION - PROPERTY UNDER CAPITAL LEASE**
- 288xx OTHER FIXED ASSETS**
- 289xx ACCUMULATED DEP - OTHER FIXED ASSETS**

LIABILITIES

- 311xx ACCOUNTS PAYABLE**
- 313xx CONSTRUCTION CONTRACTS PAYABLE**
- 314xx TEMPORARY CASH OVERDRAFT**
- 321xx ACCRUED SALARIES AND WAGES**
- 324xx ACCRUED INSURANCE CLAIMS**
- 329xx ACCRUED INTEREST PAYABLE**
- 331xx DEPOSITS PAYABLE**
 - 3310x DEPOSITS PAYABLE - OTHER UNIVERSITY CLASSIFICATIONS
 - 3311x DEPOSITS PAYABLE - AUXILIARY ENTERPRISES
 - 3312x DEPOSITS PAYABLE - OTHER UNIVERSITY CLASSIFICATIONS
 - 3313x DEPOSITS PAYABLE - OTHER UNIVERSITY CLASSIFICATIONS
 - 3314x DEPOSITS PAYABLE - OTHER UNIVERSITY CLASSIFICATIONS
 - 3315x DEPOSITS PAYABLE - OTHER UNIVERSITY CLASSIFICATIONS
 - 3316x DEPOSITS PAYABLE - OTHER UNIVERSITY CLASSIFICATIONS
 - 3317x DEPOSITS PAYABLE - OTHER UNIVERSITY CLASSIFICATIONS
 - 3318x DEPOSITS PAYABLE - OTHER UNIVERSITY CLASSIFICATIONS
 - 3319x DEPOSITS PAYABLE - OTHER UNIVERSITY CLASSIFICATIONS
- 351xx DUE TO STATE FUNDS, WITHIN DIVISION ***
- 353xx DUE TO OTHER DEPARTMENTS**
- 354xx DUE TO FEDERAL GOVERNMENT**
- 355xx DUE TO OTHER GOVERNMENTAL UNITS**
- 357xx DUE TO COMPONENT UNIT/PRIMARY GOVERNMENT**
- 358xx DUE TO REVOLVING FUND ***
- 359xx DUE TO CLEARING FUND ***
- 361xx MATURED BONDS PAYABLE**
- 362xx MATURED REV CERTIFICATES OUTSTANDING**
- 363xx UNAMORTIZED PREMIUMS ON BONDS PAYABLE**
- 364xx UNAMORTIZED DISCOUNTS ON BONDS PAYABLE**
- 3659x CAP IMPROVEMENT DEBT PAYABLE - CURRENT**

366xx UNAMORTIZED PREMIUMS/DISCOUNTS ON COP
369xx MATURED INTEREST PAYABLE
371xx CURRENT BONDS PAYABLE
372xx CURRENT REVENUE CERTIFICATES PAYABLE
379xx CURRENT ACCRUED INTEREST
385xx INSTALLMENT PURCHASE CONTRACTS
386xx CURRENT COMPENSATED ABSENCES
387xx CAPITAL LEASES - CURRENT PORTION
388xx OPEB LIABILITY - CURRENT
389xx UNEARNED REVENUES
 3890x UNEARNED REVENUES - OTHER UNIVERSITY CLASSIFICATIONS
 3891x UNEARNED REVENUES - FEES
 3892x UNEARNED REVENUES - AUXILIARIES
 3893x UNEARNED REVENUES - OTHER UNIVERSITY CLASSIFICATIONS
 3894x UNEARNED REVENUES - OTHER UNIVERSITY CLASSIFICATIONS
 3895x UNEARNED REVENUES - OTHER UNIVERSITY CLASSIFICATIONS
 3896x UNEARNED REVENUES - OTHER UNIVERSITY CLASSIFICATIONS
 3897x UNEARNED REVENUES - OTHER UNIVERSITY CLASSIFICATIONS
 3898x UNEARNED REVENUES - OTHER UNIVERSITY CLASSIFICATIONS
 3899x UNEARNED REVENUES - OTHER UNIVERSITY CLASSIFICATIONS
399xx OTHER CURRENT LIABILITIES
 3990x OTHER CURRENT LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 3991x OTHER CURRENT LIABILITIES - LOANS AND NOTES PAYABLE
 3992x OTHER CURRENT LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 3993x OTHER CURRENT LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 3994x OTHER CURRENT LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 3995x OTHER CURRENT LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
3996x OTHER CURRENT LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 3997x OTHER CURRENT LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 3998x OTHER CURRENT LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 3999x OTHER CURRENT LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
451xx ADVANCES FROM OTHER FUNDS BETWEEN DEPARTMENTS
457xx ADVANCES FROM FUNDS WITHIN THE DEPARTMENT
461xx BONDS PAYABLE
462xx REVENUE CERTIFICATES OUTSTANDING
463xx UNAMORTIZED PREMIUMS ON BONDS PAYABLE
464xx UNAMORTIZED DISCOUNTS ON BONDS PAYABLE
465xx DEFERRED GAIN ON DEBT REFUNDING
4650x DEFERRED GAIN ON BONDS DEBT REFUNDING
 4651x DEFERRED GAIN ON BONDS DEBT REFUNDING

- 4652x DEFERRED GAIN ON BONDS DEBT REFUNDING
- 4653x DEFERRED GAIN ON BONDS DEBT REFUNDING
- 4654x DEFERRED GAIN ON BONDS DEBT REFUNDING
- 4655x DEFERRED GAIN ON BONDS DEBT REFUNDING
- 4656x DEFERRED GAIN ON BONDS DEBT REFUNDING
- 4657x DEFERRED GAIN ON BONDS DEBT REFUNDING
- 4658x DEFERRED GAIN ON BONDS COP REFUNDING
- 466xx UNAMORTIZED PREMIUM/DISCOUNT ON COP**
- 467xx AMOUNT DEFERRED ON REFUNDING - COP**
- 469xx ACCRUED INTEREST**
- 47700 DEFERRED INFLOWS OF FRS RESOURCES**
- 47800 DEFERRED INFLOWS OF HIS RESOURCES**
- 485xx INSTALLMENT PURCHASE CONTRACTS**
- 486xx COMPENSATED ABSENCES LIABILITY**
- 487xx CAPITAL LEASES LIABILITY**
- 488xx OPEB LIABILITY – NONCURRENT**
- 489xx DEFERRED REVENUES - NONCURRENT**
 - 4890x DEFERRED REVENUE - OTHER UNIVERSITY CLASSIFICATIONS
 - 4891x DEFERRED REVENUE - FEES
 - 4892x DEFERRED REVENUE - AUXILIARIES
 - 4893x DEFERRED REVENUE - OTHER UNIVERSITY CLASSIFICATIONS
 - 4894x DEFERRED REVENUE - OTHER UNIVERSITY CLASSIFICATIONS
 - 4895x DEFERRED REVENUE - OTHER UNIVERSITY CLASSIFICATIONS
 - 4896x DEFERRED REVENUE - OTHER UNIVERSITY CLASSIFICATIONS
 - 4897x DEFERRED REVENUE - OTHER UNIVERSITY CLASSIFICATIONS
 - 4898x DEFERRED REVENUE - OTHER UNIVERSITY CLASSIFICATIONS
 - 4899x DEFERRED REVENUE - OTHER UNIVERSITY CLASSIFICATIONS
- 49400 PENSION LIABILITY - FRS**
- 49500 PENSION LIABILITY - HIS**
- 498xx LONG-TERM INSURANCE LIABILITY**
- 499xx OTHER LONG-TERM LIABILITIES**
 - 4990x OTHER LONG-TERM LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 - 4991x OTHER LONG-TERM LIABILITIES - LOANS AND NOTES PAYABLE
 - 4992x OTHER LONG-TERM LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 - 4993x OTHER LONG-TERM LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 - 4994x OTHER LONG-TERM LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 - 4995x OTHER LONG-TERM LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
- 4996x OTHER LONG-TERM LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS**
 - 4997x OTHER LONG-TERM LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS
 - 4998x OTHER LONG-TERM LIABILITIES - OTHER UNIVERSITY CLASSIFICATIONS

NET ASSETS

- 511xx CONTRIBUTED CAPITAL
- 521xx INVESTMENT IN GENERAL FIXED ASSETS
- 528xx INVESTMENT IN GENERAL FIXED ASSETS - DONATIONS
- 539xx RETAINED EARNINGS
- 542xx PRIOR PERIOD ADJUSTMENTS TO NET POSITION
- 549xx FUND BALANCE UNRESERVED
- 559xx OTHER FUND BALANCE RESERVED
- 560xx NET POSITION
- 561xx RESTRICTED NET POSITION
 - 5611x INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT
- 562xx EXPENDABLE RESTRICTED NET POSITION
 - 5621x EXPENDABLE RESTRICTED NET POSITION - LOANS
 - 5622x EXPENDABLE RESTRICTED NET POSITION - CAPITAL PROJECTS
 - 5623x EXPENDABLE RESTRICTED NET POSITION - OTHER
- 563xx NONEXPENDABLE - ENDOWMENT
- 564xx DEBT TO ACQUIRE GENERAL FIXED ASSETS

REVENUES

- 611xx TAXES
- 613xx FEES, CHARGES, COMMISSIONS AND SALES
 - 6141x Noncapital Federal Grants and Contracts
 - 6142x Noncapital State and Local Grants and Contracts
 - 6143x Noncapital Nongovernmental Grants and Contracts
- 615xx INTEREST AND DIVIDENDS
- 616xx FINES, FORFEITS, JUDGMENTS AND SETTLEMENTS
- 619xx OTHER REVENUES
- 621xx CAPITAL GRANTS AND DONATIONS
- 622xx SALE OF FIXED ASSETS
- 631xx RELEASED GENERAL REVENUE APPROPRIATION
- 635xx REVERSION OF APPROPRIATION, 6/30
- 636xx REVERSION OF APPROPRIATION, 12/31
- 637xx OTHER REVERSION, FIXED CAPITAL OUTLAY
- 652xx PROPERTY TRANSFERS IN *
- 655xx FEDERAL TRANSFERS IN WITHIN AGENCY *
- 656xx FEDERAL TRANSFERS FROM OTHER AGENCIES

657xx TRANSFERS IN FROM WITHIN THE AGENCY

- 6570x TRANSFERS IN WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
- 6571x TRANSFERS IN WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
- 6572x TRANSFERS IN WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
- 6573x TRANSFERS IN WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
- 6574x TRANSFERS IN WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
- 6575x TRANSFERS IN WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
- 6576x TRANSFERS IN WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
- 6577x TRANSFERS IN WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
- 6578x TRANSFERS IN WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *

659xx TRANSFERS IN FROM OTHER AGENCIES

662xx INTEREST ON LOANS

671xx SALES AND SERVICES - STATE

- 6710x OTHER UNIVERSITY CLASSIFICATIONS - SALES & SERVICES - STATE
- 6711x SALES & SERVICES OF EDUCATIONAL DEPARTMENTS (STATE)
- 6712x SALES AND SERVICES OF AUXILIARY ENTERPRISES (STATE)
- 6713x OTHER UNIVERSITY CLASSIFICATIONS - SALES & SERVICES - STATE
- 6714x OTHER UNIVERSITY CLASSIFICATIONS - SALES & SERVICES - STATE
- 6715x OTHER UNIVERSITY CLASSIFICATIONS - SALES & SERVICES - STATE
- 6716x OTHER UNIVERSITY CLASSIFICATIONS - SALES & SERVICES - STATE
- 6717x OTHER UNIVERSITY CLASSIFICATIONS - SALES & SERVICES - STATE
- 6718x OTHER UNIVERSITY CLASSIFICATIONS - SALES & SERVICES - STATE
- 6719x OTHER UNIVERSITY CLASSIFICATIONS - SALES & SERVICES - STATE

672xx SALES & SERVICES - NON-STATE

- 6720x OTHER UNIVERSITY CLASS - SALES & SERVICES - NON-STATE
- 6721x SALES & SERVICES OF EDUCATIONAL DEPARTMENTS (NON-STATE)
- 6722x SALES AND SERVICES OF AUXILIARY ENTERPRISES (NON-STATE)
- 6723x OTHER UNIVERSITY CLASS - SALES & SERVICES - NON-STATE
- 6724x OTHER UNIVERSITY CLASS - SALES & SERVICES - NON-STATE
- 6725x OTHER UNIVERSITY CLASS - SALES & SERVICES - NON-STATE
- 6726x OTHER UNIVERSITY CLASS - SALES & SERVICES - NON-STATE
- 6727x OTHER UNIVERSITY CLASS - SALES & SERVICES - NON-STATE
- 6728x OTHER UNIVERSITY CLASS - SALES & SERVICES - NON-STATE
- 6729x OTHER UNIVERSITY CLASS - SALES & SERVICES - NON-STATE

674xx RENTS - STATE (OPERATING)

- 6740x OTHER UNIVERSITY CLASS - RENTS - STATE
- 6741x RENTS - AUXILIARY ENTERPRISES (STATE)
- 6742x OTHER UNIVERSITY CLASS - RENTS - STATE
- 6743x OTHER UNIVERSITY CLASS - RENTS - STATE
- 6744x OTHER UNIVERSITY CLASS - RENTS - STATE

- 6745x OTHER UNIVERSITY CLASS - RENTS - STATE
- 6746x OTHER UNIVERSITY CLASS - RENTS - STATE
- 6747x OTHER UNIVERSITY CLASS - RENTS - STATE
- 6748x OTHER UNIVERSITY CLASS - RENTS - STATE
- 6749x OTHER UNIVERSITY CLASS - RENTS - STATE
- 675xx RENTS AND ROYALTIES - NON-STATE (OPERATING)**
 - 6750x OTHER UNIVERSITY CLASS - RENTS - NON-STATE
 - 6751x RENTS - AUXILIARY ENTERPRISES (NON-STATE)
 - 6752x OTHER UNIVERSITY CLASS - RENTS - NON-STATE
 - 6753x OTHER UNIVERSITY CLASS - RENTS - NON-STATE
 - 6754x OTHER UNIVERSITY CLASS - RENTS - NON-STATE
 - 6755x OTHER UNIVERSITY CLASS - RENTS - NON-STATE
 - 6756x OTHER UNIVERSITY CLASS - RENTS - NON-STATE
 - 6757x OTHER UNIVERSITY CLASS - RENTS - NON-STATE
 - 6758x OTHER UNIVERSITY CLASS - RENTS - NON-STATE
 - 6759x OTHER UNIVERSITY CLASS - RENTS - NON-STATE
- 677xx GAIN ON SALE OF INVESTMENTS**
- 678xx LOSS ON SALE OF INVESTMENTS**
- 679xx OTHER OPERATING REVENUE**
 - 6790x OTHER UNIVERSITY CLASS - OTHER OPERATING REVENUE
 - 6791x AUXILIARY ENTERPRISES - OTHER OPERATING REVENUE
 - 6792x OTHER UNIVERSITY CLASS - OTHER OPERATING REVENUE
 - 6793x OTHER UNIVERSITY CLASS - OTHER OPERATING REVENUE
 - 6794x OTHER UNIVERSITY CLASS - OTHER OPERATING REVENUE
 - 6795x OTHER UNIVERSITY CLASS - OTHER OPERATING REVENUE
 - 6796x OTHER UNIVERSITY CLASS - OTHER OPERATING REVENUE
 - 6797x OTHER UNIVERSITY CLASS - OTHER OPERATING REVENUE
 - 6798x OTHER UNIVERSITY CLASS - OTHER OPERATING REVENUE
 - 6799x OTHER UNIVERSITY CLASS - OTHER OPERATING REVENUE
- 682xx FINES AND FORFEITURES**
- 683xx NON-CAPITAL CONTRACTS, GRANTS, AND DONATIONS (NON-OP)**
- 684xx RENTS - STATE (NON-OPERATING)**
- 685xx RENTS AND ROYALTIES - NON-STATE (NON-OPERATING)**
- 686xx INTEREST**
- 687xx CAPITAL GRANTS AND DONATIONS**
- 689xx OTHER NON-OPERATING REVENUES**
 - 6890x OTHER NON-OPERATING REVENUES
 - 6891x OTHER NON-OPERATING REVENUES
 - 6892x OTHER NON-OPERATING REVENUES
 - 6893x OTHER NON-OPERATING REVENUES

6894x OTHER NON-OPERATING REVENUES
6895x OTHER NON-OPERATING REVENUES
6896x OTHER NON-OPERATING REVENUES
6897x OTHER NON-OPERATING REVENUES
6898x OTHER NON-OPERATING REVENUES
68991 OTHER NON-OPERATING REVENUES
68992 OTHER NON-OPERATING REVENUES
68993 OTHER NON-OPERATING REVENUES
68994 OTHER NON-OPERATING REVENUES
68995 OTHER NON-OPERATING REVENUES
68996 OTHER NON-OPERATING REVENUES
68997 OTHER NON-OPERATING REVENUES
68998 OTHER NON-OPERATING REVENUES
68999 FEDERAL DIRECT LOAN PROGRAM RECEIPTS

691xx BOND PROCEEDS

693xx INSTALLMENT PURCHASE NOTE PROCEEDS

694xx CAPITAL LEASE INCEPTIONS

695xx PROCEEDS OF REFUNDING BONDS

699xx OTHER NON-REVENUE RECEIPTS

EXPENSES

711xx EXPENSES, OPERATING

7110x OTHER UNIVERSITY CLASSIFICATIONS - OPERATING EXPENSES
7111x UTILITIES
7112x OTHER UNIVERSITY CLASSIFICATIONS - OPERATING EXPENSES
7113x OTHER UNIVERSITY CLASSIFICATIONS - OPERATING EXPENSES
7114x OTHER UNIVERSITY CLASSIFICATIONS - OPERATING EXPENSES
7115x OTHER UNIVERSITY CLASSIFICATIONS - OPERATING EXPENSES
7116x OTHER UNIVERSITY CLASSIFICATIONS - OPERATING EXPENSES
7117x OTHER UNIVERSITY CLASSIFICATIONS - OPERATING EXPENSES
7118x OTHER UNIVERSITY CLASSIFICATIONS - OPERATING EXPENSES
7119x OTHER UNIVERSITY CLASSIFICATIONS - OPERATING EXPENSES

721xx EXPENDITURES - OPERATING CAPITAL OUTLAY

722xx EXPENDITURES - FIXED CAPITAL OUTLAY

723xx INSTALLMENT PURCHASE ACQUISITIONS

724xx CAPITAL LEASE ACQUISITIONS

725xx GENERAL FIXED ASSET DEPRECIATION

726xx GAIN OR LOSS ON DISPOSAL OF GENERAL FIXED ASSETS

731xx PRINCIPAL RETIREMENT

732xx INTEREST AND FISCAL CHARGES

752xx PROPERTY TRANSFERS OUT *

755xx FEDERAL TRANSFERS OUT WITHIN AGENCY *

- 756xx FEDERAL TRANSFERS OUT TO OTHER AGENCIES**
- 757xx TRANSFERS OUT WITHIN THE AGENCY**
 - 7570x TRANSFERS OUT WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
 - 7571x TRANSFERS OUT WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
- 7572x TRANSFERS OUT WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS ***
 - 7573x TRANSFERS OUT WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
 - 7574x TRANSFERS OUT WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
 - 7575x TRANSFERS OUT WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
 - 7576x TRANSFERS OUT WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
 - 7577x TRANSFERS OUT WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
 - 7578x TRANSFERS OUT WITHIN UNIVERSITY - OTHER UNIVERSITY CLASSIFICATIONS *
- 759xx TRANSFERS OUT TO OTHER AGENCIES**
- 761xx REPAIRS AND MAINTENANCE EXPENSE**
- 762xx FISCAL CHARGES EXPENSE**
- 768xx SCHOLARSHIPS AND FELLOWSHIPS**
 - 7680x SCHOLARSHIPS AND FELLOWSHIPS - OTHER UNIVERSITY CLASSIFICATIONS
 - 7681x SCHOLARSHIP ALLOWANCES
 - 7682x SCHOLARSHIPS AND FELLOWSHIPS - OTHER UNIVERSITY CLASSIFICATIONS
 - 7683x SCHOLARSHIPS AND FELLOWSHIPS - OTHER UNIVERSITY CLASSIFICATIONS
 - 7684x SCHOLARSHIPS AND FELLOWSHIPS - OTHER UNIVERSITY CLASSIFICATIONS
 - 7685x SCHOLARSHIPS AND FELLOWSHIPS - OTHER UNIVERSITY CLASSIFICATIONS
 - 7686x SCHOLARSHIPS AND FELLOWSHIPS - OTHER UNIVERSITY CLASSIFICATIONS
 - 7687x SCHOLARSHIPS AND FELLOWSHIPS - OTHER UNIVERSITY CLASSIFICATIONS
 - 7688x SCHOLARSHIPS AND FELLOWSHIPS - OTHER UNIVERSITY CLASSIFICATIONS
 - 7689x SCHOLARSHIPS AND FELLOWSHIPS - OTHER UNIVERSITY CLASSIFICATIONS
- 771xx OPERATING EXPENSES - PERSONAL SERVICES**
 - 7710x OPERATING EXPENSES - PERSONAL SERVICES
 - 7711x OPERATING EXPENSES - PERSONAL SERVICES
 - 7712x OPERATING EXPENSES - PERSONAL SERVICES
 - 7713x OPERATING EXPENSES - PERSONAL SERVICES
 - 7714x OPERATING EXPENSES - PERSONAL SERVICES
 - 7715x OPERATING EXPENSES - PERSONAL SERVICES
 - 7716x OPERATING EXPENSES - PERSONAL SERVICES
 - 7717x OPERATING EXPENSES - PERSONAL SERVICES
 - 7718x PENSION EXPENSE
 - 7719x OPERATING EXPENSES - PERSONAL SERVICES
- 772xx OPERATING EXPENSES - CONTRACTUAL SERVICES**
- 773xx OPERATING EXPENSES - MATERIAL AND SUPPLIES**
- 774xx OPERATING EXPENSES - AMORTIZATION AND WRITE-OFFS**
- 775xx OPERATING EXPENSES - DEPRECIATION**
- 776xx INTEREST EXPENSE - OPERATING**

777xx INSURANCE CLAIMS EXPENSE
781xx PROPERTY DISPOSITION GAIN OR LOSS
782xx ESCROW DISTRIBUTIONS
783xx INTEREST EXPENSES - NON-OPERATING
784xx GRANT EXPENSE AND CLIENT BENEFITS
785xx FISCAL CHARGES - NON-OPERATING
788xx UNREALIZED GAINS AND LOSSES
789xx OTHER NON-OPERATING EXPENSES
 7890x OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 7891x OTHER NON-OPERATING EXPENSES – INVESTMENT
 7892x OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 7893x OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 7894x OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 7895x OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 7896x OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 7897x OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 7898x OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 ~~7899x OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES~~
 78990 OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 78991 OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 78992 OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 78993 OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 78994 OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 78995 OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 78996 OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 78997 OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 78998 OTHER UNIVERSITY CLASSIFICATIONS - OTHER NON-OPERATING EXPENSES
 78999 FEDERAL DIRECT LOAN PROGRAM DISBURSEMENTS

BUDGETARY ACCOUNTS (not used in Financial Statements)

59400 CAPITALIZED DISBURSEMENTS OFFSET
79400 CAPITALIZED DISBURSEMENTS
81100 EST REV - TAXES
81300 EST REV - FEES, CHARGES, COMMISSIONS AND SALES
8141x EST REV - FEDERAL GRANTS AND CONTRACTS
8142x EST REV - STATE AND LOCAL GRANTS AND CONTRACTS
8143x EST REV - NONGOVERNMENTAL GRANTS AND CONTRACTS
81500 EST REV - INTEREST AND DIVIDENDS
81600 EST REV - FINES, FORFEITS, JUDGMENTS AND SETTLEMENTS
81900 EST REV - OTHER REVENUES
82100 EST REV - CAPITAL GRANTS AND DONATIONS

82200 EST REV - SALE OF FIXED ASSETS
83100 EST REV - RELEASED GENERAL REVENUE APPROPRIATIONS
85100 EST REV - TRANSFERS IN FROM COMP UNITS/PRIMARY GOVERNMENT
85500 EST REV - FEDERAL FUNDS TRANSFERRED IN WITHIN AGENCY
85600 EST REV - FED FUNDS TRANSFERRED FROM OTHER AGENCIES
85700 EST REV - TRANSFERS IN FROM WITHIN AGENCY
 8579x EST REV - TRANSFERS IN WITHIN SUS ENTITIES
85900 EST REV - TRANSFERS IN FROM OTHER AGENCIES
86200 EST REV - INTEREST ON LOANS
87100 EST REV - SALES OF GOODS AND SERVICES - STATE
 8711x EST REV - SALES & SERVICES OF ED DEPARTMENTS - STATE
 8712x EST REV - SALES & SERVICES OF AUX ENTERPRISES - STATE
87200 EST REV - SALES OF GOODS AND SERVICES - NON-STATE
 8721x EST REV - SALES & SERV OF ED DEPARTMENTS - NON-STATE
 8722x EST REV - SALES & SERV OF AUX ENTERPRISES - NON-STATE
87400 EST REV - RENTS - STATE - OPERATING
 8741x EST REV - RENTS - STATE
87500 EST REV - RENTS AND ROYALTIES - NON-STATE - OPERATING
 8751x EST REV - RENTS - NON-STATE
87700 EST REV - GAIN ON SALE OF INVESTMENTS
87900 EST REV - OTHER OPERATING REVENUE
 8791x EST REV - OTHER OPERATING REV - AUXILIARY ENTERPRISES
88200 EST REV - FINES, FORFEITURES, JUDGMENTS & SETTLEMENTS
88400 EST REV - RENTS - STATE - NON-OPERATING
88500 EST REV - RENTS & ROYALTIES - NON-STATE - NON-OPERATING
88600 EST REV - INTEREST
88700 EST REV - CAPITAL GRANTS AND DONATIONS
89100 EST REV - BOND PROCEEDS
89300 EST REV - INSTALLMENT PURCHASE NOTE PROCEEDS
89400 EST REV - CAPITAL LEASE INCEPTIONS
92100 APPROVED BUDGET
92200 APPROVED BUDGET, ALLOTTED
93100 ALLOTMENTS
941xx ENCUMBRANCES *
981xx RESERVE FOR ENCUMBRANCES *

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APPENDIX B

GL to Exhibit Code Lookup

General Ledger codes in combination with the external funds are used to drive the logic for the required GASB 34 financial statements. In some cases the state standard general ledger code (indicated with “xx” in the 4th and 5th digits) is used. In other cases, the state standard general ledger code is broken down further to provide the appropriate detail to accommodate the production of the statements. In addition, the external fund coding is used to further define the mapping of the general ledger codes to the exhibits. Listed in this appendix is a quick look up for each valid general ledger codes in combination with the external fund for the GASB 34 financial statements to the appropriate Exhibit Code.

Note: *In some cases there are General Ledger codes that are required to balance the external funds but are not used in the GASB statements. In these cases, The General Ledger codes are selected but mapped to AXXX or BXXX in the GASB statements. **AXXX amounts do print in AFS reports GSB60R02, GSB60R04 and GSB60R06.***

Note: *All General Ledger codes 6xxxx and 7xxxx for External Fund 9 (Agency Fund) map to exhibit line A315-Deposits Payable.*

Note: *All General Ledger codes 6xxxx and 7xxxx for External Fund 8 (Investment in Plant Fund) bypass the Statement of Cash Flows. Only General Ledger codes directly assigned an Exhibit C code (622xx, 691xx, 693xx, 694xx, 695xx, 721xx, 722xx, 723xx, 724xx, 731xx) map to exhibit line CXXX-Not to be Reported on Exhibits.*

GL Code	EF	Description	Exh Code	Description
111xx	1, 2, 9, 0	CASH ON HAND	A011	CASH ON HAND
111xx	3-8	CASH ON HAND	A101	CASH ON HAND - RESTRICTED
112xx	1, 2, 9, 0	CASH IN BANK	A012	CASH IN BANK
112xx	3-8	CASH IN BANK	A102	CASH IN BANK - RESTRICTED
113xx	1, 2, 9, 0	CASH WITH SBA	A013	CASH WITH SBA
113xx	3-8	CASH WITH SBA	A103	CASH WITH SBA - RESTRICTED
1420x-14298	1, 2, 9, 0	INVESTMENTS WITH SBA	A023	INVESTMENTS WITH SBA
14200	1, 2, 9, 0	INVESTMENTS WITH SBA	A023	INVESTMENTS WITH SBA
14200	3-8	INVESTMENTS WITH SBA	A113	INVESTMENTS WITH SBA – REST
14201	1, 2, 9	SBA Restr Purchase	A023	INVESTMENTS WITH SBA
14201	3-8	SBA Restr Purchase	A113	INVESTMENTS WITH SBA – REST
14202-14209	1, 2, 9, 0	INVESTMENTS WITH SBA	A023	INVESTMENTS WITH SBA
14202-14209	3-8	INVESTMENTS WITH SBA	A113	INVESTMENTS WITH SBA – REST
1421x-14297	1, 2, 9, 0	INVESTMENTS WITH SBA	A023	INVESTMENTS WITH SBA
1421x-14297	3-8	INVESTMENTS WITH SBA	A113	INVESTMENTS WITH SBA - REST
14298	3-8	SBA Restr Liquidation	A023	INVESTMENTS WITH SBA
14299	1, 2, 9, 0	ADJUSTMENT TO FMV – SBA	A028	ADJUST TO FAIR MARKET VALUE
1420x-14298	3-8	INVESTMENT WITH SBA	A113	INVESTMENT WITH SBA - RESTRICTED
14299	1, 2, 9, 0	ADJUSTMENT TO FMV – SBA	A028	ADJUST TO FAIR MARKET VALUE
1430x-14398	1, 2, 9, 0	SPECIAL INVEST - ST TREASURY	A022	SPECIAL INVEST W/ ST TREASURY
1430x-14398	3-8	SPECIAL INVEST - ST TREASURY	A112	SPEC INVEST W/ST TREAS-REST
14300	1,2, 9, 0	SPECIAL INVEST - ST TREASURY	A022	SPECIAL INVEST W/ ST TREASURY
14300	3-8	SPECIAL INVEST - ST TREASURY	A112	SPEC INVEST W/ST TREAS-REST
14301	1,2, 9	SPIA UNRESTR PURCHASE	A022	SPECIAL INVEST W/ ST TREASURY
14301	3-8	SPIA UNRESTR PURCHASE	A112	SPEC INVEST W/ST TREAS-REST
14302-14397	1,2, 9, 0	SPECIAL INVEST - ST TREASURY	A022	SPECIAL INVEST W/ ST TREASURY
14302-14397	3-8	SPECIAL INVEST - ST TREASURY	A112	SPEC INVEST W/ST TREAS-REST
14398	1,2, 9	SPIA UNREST LIQUIDATION	A022	SPECIAL INVEST W/ ST TREASURY
14398	3-8	SPIA UNREST LIQUIDATION	A022	SPECIAL INVEST W/ ST TREASURY
14399	1, 2, 9, 0	ADJUST TO FAIR MARKET VALUE – SPIA	A028	ADJUST TO FAIR MARKET VALUE
144xx	9, 0	COMP UNIT INVEST-ST TREASURY	A112	SPEC INVEST W/ST TREASURY-REST
1470x-14798	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
14700	0, 8	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
14701	1,2, 9	OTHR UNREST INVEST PURCH	A024	OTHER INVESTMENTS
14702-14709	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
1471x	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
1472x	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
1473x	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
1474x	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
1475x	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
1476x	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
1477x	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
1478x	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
14790-14797	1, 2, 9, 0	OTHER INVESTMENTS	A024	OTHER INVESTMENTS
4798	1, 2, 9	OTHER UNREST INVEST LIQUID	A024	OTHER INVESTMENTS
14799	1, 2, 9, 0	ADJUST TO FAIR MARKET VALUE – OTHER	A028	ADJUST TO FAIR MARKET VALUE
1510x	ALL	AR - UNIVERSITY CLASSIFICATIONS	A031	ACCOUNTS RECEIVABLE
1511x	1, 2, 9, 0	AR - FEES	A031	ACCOUNTS RECEIVABLE
1512x	ALL	AR - S&S OF ED DEPARTMENTS	A031	ACCOUNTS RECEIVABLE
1513x	ALL	AR - S&S OF AUXILIARY ENTERPRISES	A031	ACCOUNTS RECEIVABLE
1514x-1519x	ALL	AR - UNIVERSITY CLASSIFICATIONS	A031	ACCOUNTS RECEIVABLE

1530x	ALL	INTEREST & DIVIDENDS REC- UNIVERSITY CLASS	A032	INTEREST & DIVIDENDS RECEIVABLE
1531x	ALL	INTEREST ON LOANS RECEIVABLE	A032	INTEREST & DIVIDENDS RECEIVABLE
1532x	ALL	INTEREST ON INVESTMENT - DIVIDENDS	A032	INTEREST & DIVIDENDS RECEIVABLE
1533x-1539x	ALL	INTEREST & DIVIDENDS REC- UNIVERSITY CLASS	A032	INTEREST & DIVIDENDS RECEIVABLE
154xx	1, 3, 0	LOANS & NOTES RECEIVABLE	A061	LOANS AND NOTES RECEIVABLE
15400-15409	1,3,0	OTHER LOANS AND NOTES RECEIVABLE	A061	LOANS AND NOTES RECEIVABLE
15410	1,0	OTHER LOANS AND NOTES RECEIVABLE	A061	LOANS AND NOTES RECEIVABLE
15410	3	LOANS AND NOTES ISSUED	A061	LOANS AND NOTES RECEIVABLE
15411 – 15419	1,3,0	OTHER LOANS AND NOTES RECEIVABLE	A061	LOANS AND NOTES RECEIVABLE
1542x – 1548x	1,3,0	OTHER LOANS AND NOTES RECEIVABLE	A061	LOANS AND NOTES RECEIVABLE
15490 – 15498	1,3,0	OTHER LOANS AND NOTES RECEIVABLE	A061	LOANS AND NOTES RECEIVABLE
15499	1,0	OTHER LOANS AND NOTES RECEIVABLE	A061	LOANS AND NOTES RECEIVABLE
15499	3	LOANS AND NOTES COLLECTED	A061	LOANS AND NOTES RECEIVABLE
155xx	ALL	CONTRACTS & GRANTS RECEIVABLE	A033	CONTRACTS & GRANTS RECEIVABLE
1590x	ALL	ALLOW FOR UNCOLL - OTHER UNIVERSITY CLASS	A034	ALLOW FOR UNCOLLECTIBLES
1591x	ALL	ALLOW FOR UNCOLLECTIBLES - FEES	A034	ALLOW FOR UNCOLLECTIBLES
1592x	ALL	ALLOW FOR UNCOLL - SALES & SERV EDUC DEPT	A034	ALLOW FOR UNCOLLECTIBLES
1593x	ALL	ALLOW FOR UNCOLL - SALES & SERV AUX ENTP	A034	ALLOW FOR UNCOLLECTIBLES
1594x	ALL	ALLOW FOR UNCOLL – INTEREST ON LOANS REC	A034	ALLOW FOR UNCOLLECTIBLES
1595x	1, 3, 0	ALLOW FOR UNCOLL - LOANS & NOTES REC	A062	ALLOW FOR UNCOLLECTIBLES (L&N)
1596x-1599x	ALL	ALLOW FOR UNCOLL – OTHER UNIVERSITY CLASS	A034	ALLOW FOR UNCOLLECTIBLES
161xx	1-9	DUE FROM STATE FUNDS, WITHIN DIVISION	Axxx	NOT TO BE USED IN EXHIBIT
163xx	1-4, 8, 9, 0	DUE FROM OTHER DEPARTMENTS	A042	DUE FROM PRIMARY GOVERNMENT
1630x	5-7	DUE FROM OTHER DEPT – CAPITAL APPROP	A042	DUE FROM PRIMARY GOVERNMENT
1631x	5-7	DUE FROM OTHER DEPT - BOND PROCEEDS	A042	DUE FROM PRIMARY GOVERNMENT
1632x	5-7	DUE FROM OTHER DEPARTMENTS - INTEREST	A042	DUE FROM PRIMARY GOVERNMENT
1633x	5-7	DUE FROM OTHER DEPT – CAP GRNTS & DON	A042	DUE FROM PRIMARY GOVERNMENT
1634x	5-7	DUE FROM OTHER DEPT – OTHER NON-OP REVENUES	A042	DUE FROM PRIMARY GOVERNMENT
164xx	ALL	DUE FROM FEDERAL GOVERNMENT	A031	ACCOUNTS RECEIVABLE
165xx	ALL	DUE FROM OTHER GOVERNMENTAL UNITS	A031	ACCOUNTS RECEIVABLE
167xx	ALL	DUE FROM COMP UNIT/PRIMARY GOVERNMENT	A043	DUE FROM COMPONENT UNITS
168xx	1-9	DUE FROM REVOLVING FUND	Axxx	NOT TO BE USED IN EXHIBIT
169xx	1-9	DUE FROM CLEARING FUND	Axxx	NOT TO BE USED IN EXHIBIT
171xx	ALL	SUPPLY INVENTORY	A051	SUPPLY INVENTORY
172xx	ALL	RESALE INVENTORY	A052	RESALE INVENTORY
191xx	ALL	PREPAID ITEMS	A071	PREPD CHRGS AND OTHR ASSETS
192xx	ALL	DEPOSITS	A072	DEPOSITS
199xx	ALL	OTHER CURRENT ASSETS	A071	PREPAID CHRGS AND OTHR ASSETS
221xx	ALL	RESTRICTED CASH ON HAND	A101	CASH ON HAND - RESTRICTED
222xx	ALL	RESTRICTED CASH IN BANK	A102	CASH IN BANK - RESTRICTED
223xx	ALL	RESTRICTED CASH WITH SBA	A103	CASH WITH SBA - RESTRICTED
226xx	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA – RESTRICT
22600	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA – RESTRICT
22601	ALL	SBA RESTRICTED PURCHASE	A113	INVEST WITH SBA – RESTRICT
22602	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22603	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22604	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22605	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22606	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22607	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22608	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT

GL Code	EF	Description	Exh Code	Description
22609	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
2261x	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
2262x	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
2263x	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
2264x	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
2265x	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
2266x	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
2267x	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
2268x	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22690	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22691	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22692	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22693	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22694	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22695	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22696	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22697	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22698	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
22699	ALL	RESTRICTED INVESTMENTS WITH SBA	A113	INVEST WITH SBA - RESTRICT
227xx	ALL	RESTRICTED OTHER INVESTMENTS	A114	OTHER INVESTMENTS RESTRICT
2270x	ALL	RESTRICTED OTHER INVESTMENTS	A114	OTHER INVESTS RESTRICT
2271x	ALL	RESTRICTED OTHER INVESTMENTS	A114	OTHER INVESTS RESTRICT
227xx	ALL	RESTRICTED OTHER INVESTMENTS	A114	OTHER INVESTS RESTRICT
23500	1,2,5,6	DEFERRED OUTFLOWS OF FRS RESOURCES	A265	DEF OUTFLOWS OF PENSION RES
23600	1,2,5,6	DEFERRED OUTFLOWS OF HIS RESOURCES	A265	DEF OUTFLOWS OF PENSION RES
24399	3-9, 0	ADJUST TO FAIR MARKET VALUE-REST	A118	ADJUST TO FAIR MARKET VALUE
246xx	ALL	DEBT INVESTMENT WITH COLLATERAL SECURITIES	A114	OTHER INVESTMENTS - RESTRICTED
247xx	ALL	OTHER INVESTMENTS	A114	OTHER INVESTMENTS - RESTRICTED
248xx	ALL	UNAMORTIZED PREMIUMS ON INVESTMENTS	A114	OTHER INVESTMENTS - RESTRICTED
249xx	ALL	UNAMORTIZED DISCOUNTS ON INVESTMENTS	A114	OTHER INVESTMENTS - RESTRICTED
251xx	1-9	ADVANCES TO OTHER FUNDS BETWEEN DEPTS	A131	PREPAID CHARGES & OTHER ASSETS
252xx	ALL	PREPAID CHARGES & OTHER ASSETS	A131	PREPAID CHARGES & OTHER ASSETS
253xx	0,8	ACCM DECREASE FV HEDGING DERIV	A261	ACCUM DECREASE IN FV HEDG DERIV
254xx	1, 3, 0	OTHER LOANS & NOTES REC	A121	LOANS AND NOTES RECEIVABLE
2540x	1, 3, 0	OTHER LOANS & NOTES REC	A121	LOANS AND NOTES RECEIVABLE
2541x	1, 3, 0	OTHER LOANS & NOTES REC	A121	LOANS AND NOTES RECEIVABLE
2542x	1, 3, 0	OTHER LOANS & NOTES REC	A121	LOANS AND NOTES RECEIVABLE
254xx	1, 3, 0	OTHER LOANS & NOTES REC	A121	LOANS AND NOTES RECEIVABLE
25400-25409	1, 3, 0	OTHER LOANS AND NOTES RECEIVABLE	A121	OTHER LOANS AND NOTES RECEIVABLE
25410	1,0	OTHER LOANS AND NOTES RECEIVABLE	A121	OTHER LOANS AND NOTES RECEIVABLE
25410	3	OTHER LOANS AND NOTES ISSUED	A121	OTHER LOANS AND NOTES RECEIVABLE
25411 - 25419	1,3,0	OTHER LOANS AND NOTES RECEIVABLE	A121	OTHER LOANS AND NOTES RECEIVABLE
2542x - 2548x	1,3,0	OTHER LOANS AND NOTES RECEIVABLE	A121	OTHER LOANS AND NOTES RECEIVABLE
25490 - 25498	1,3,0	OTHER LOANS AND NOTES RECEIVABLE	A121	OTHER LOANS AND NOTES RECEIVABLE
25499	1,0	OTHER LOANS AND NOTES RECEIVABLE	A121	OTHER LOANS AND NOTES RECEIVABLE
25499	3	OTHER LOANS AND NOTES COLLECTED	A121	OTHER LOANS AND NOTES RECEIVABLE
255xx	ALL	NET INVESTMENT IN DIRECT FINANCING LEASES	A132	NET INVEST IN DIRECT FIN LEASES
256xx	ALL	DEFERRED LOSS ON BOND DEBT REFUNDING	A263	DEFERRED LOSS ON DEBT REFNDING
257xx	ALL	ADVANCES TO OTHER FUNDS	A133	DUE FROM CMP UNIT-DPT NON-CUR

GL Code	EF	Description	Exh Code	Description
258xx	ALL	ADVANCES TO COMP UNITS	A131	PREPAID CHARGES & OTHER ASSETS
259xx	1, 3, 0	ALLOW FOR UNCOLLECTIBLES	A122	ALLOW FOR UNCOLLECTIBLES
264xx	8, 0	WORKS OF ART & HISTORICAL TREASURES - DEP	A216	WORKS OF ART & HIST TREAS – DEP
265xx	8, 0	ACCUMULATED DEP -WORKS OF ART & HISTORICAL TREAS	A218	ACCUM DEP HISTORICAL TREASURES
266xx	8, 0	WORKS OF ART & HISTORICAL TREASURES - NON-DEP	A223	WORKS OF ART & HIST TRS-NONDEP
267xx	8, 0	LEASEHOLD IMPROVEMENTS	A215	PROP CAP LEASE & LEASEHOLD IMP
268xx	8, 0	ACCUMULATED DEP - LEASEHOLD IMPROVEMENTS	A218	ACCUMULATED DEPRECIATION
271xx	8, 0	LAND	A221	LAND
272xx	8, 0	BUILDINGS	A211	BUILDINGS
273xx	8, 0	ACCUMULATED DEPRECIATION - BUILDINGS	A218	ACCUMULATED DEPREC - BLDGS
274xx	8, 0	INFRASTRUCTURE AND OTHER IMPROVEMENTS	A212	INFRASTRUCTURE AND OTH IMPROV
275xx	8, 0	ACC DEP - INFRASTRUCTURE & OTH IMPROVEMENTS	A218	ACCUMULATED DEP - OTH IMPRVMT
276xx	8, 0	FURNITURE AND EQUIPMENT	A213	FURNITURE AND EQUIPMENT
277xx	8, 0	ACCUMULATED DEP - FURNITURE & EQUIPMENT	A218	ACCUMULATED DEPRECIATION
278xx	8, 0	CONSTRUCTION - WORK IN PROGRESS	A222	CONSTRUCT - WORK IN PROGRESS
282xx	8, 0	LIBRARY RESOURCES	A214	LIBRARY RESOURCES
283xx	8, 0	ACCUMULATED DEPRECIATION - LIBRARY RESOURCES	A218	ACCUMULATED DEPRECIATION
284xx	8, 0	PROP UNDER CAPITAL LEASE & LEASEHOLD IMPRV	A215	PROP UNDER CAP LEASE & LSHOLD
285xx	8, 0	DEPRECIATION AMORTIZATION - PROPERTY	A218	ACCUM DEP UNDER CAPITAL LEASE
288xx	8, 0	OTHER CAPITAL ASSETS	A217	CMPTR SOFTWARE & OTH CAP ASSETS
289xx	8, 0	ACCUMULATED DEPRECIATED - OTHER CAP ASSET	A218	ACCUMULATED DEPRECIATION
299xx	ALL	OTHER NON-CURRENT ASSETS	A134	OTHER NON-CURRENT ASSETS
311xx	ALL	ACCOUNTS PAYABLE	A311	ACCOUNTS PAYABLE
313xx	1, 5, 6, 7, 0	CONSTRUCTION CONTRACTS PAYABLE	A312	CONSTRUCT CONTRACTS PAYABLE
314xx	1,2	TEMPORARY CASH OVERDRAFT	A314	TEMPORARY CASH OVERDRAFT
321xx	ALL	ACCRUED SALARIES & WAGES	A313	ACCRUED SALARIES & WAGES
324xx	ALL	ACCRUED INSURANCE CLAIMS	A345	ACCRUED SELF-INS CLAIMS – CURR
329xx	ALL	ACCRUED INTEREST PAYABLE	A351	OTHER CURRENT LIABILITIES
3310x	ALL	DEPOSITS PAY - OTHER UNIVERSITY CLASSIFICATIONS	A315	DEPOSITS PAYABLE
3311x	1	DEPOSITS PAYABLE - AUXILIARY ENTERPRISES	A315	DEPOSITS PAYABLE
3312x-3319x	ALL	DEPOSITS PAY - OTHER UNIVERSITY CLASSIFICATIONS	A315	DEPOSITS PAYABLE
351xx	1-9	DUE TO STATE FUNDS, WITHIN DIVISION	AXXX	NOT TO BE USED IN EXHIBIT
353xx	5-7,9	DUE TO OTHER DEPARTMENTS	A322	DUE TO PRIMARY GOV
354xx	ALL	DUE TO FEDERAL GOVERNMENT	A311	ACCOUNTS PAYABLE
355xx	ALL	DUE TO OTHER GOVERNMENT UNITS	A311	ACCOUNTS PAYABLE
357xx	ALL	DUE TO COMPONENT UNIT/PRIMARY GOVERNMENT	A323	DUE TO COMPONENT UNITS
358xx	1-9	DUE TO REVOLVING FUND	AXXX	NOT TO BE USED IN EXHIBIT
359xx	1-9	DUE TO CLEARING FUND	AXXX	NOT TO BE USED IN EXHIBIT
3610x-3618x	ALL	MATURED BONDS PAYABLE	A341	BONDS & REV CERT PAY - CURRENT
3619x	ALL	MATURED BONDS PAYABLE	A348	CAP IMPROV DEBT PAY - CURRENT
362xx	ALL	MATURED REV CERTIFICATES OUTSTANDING	A341	BONDS & REV CERT PAY - CURRENT
3630x-3638x	ALL	UNAMORTIZED PREMIUMS ON BONDS PAYABLE	A341	BONDS & REV CERT PAY – CURRENT
3639x	ALL	UNAMORTIZED PREMIUMS ON CAPITAL IMPRV DEBT	A348	CAP IMPROVEMENTS DEBT PAY –CUR
3640x-3648x	ALL	UNAMORTIZED DISCOUNTS ON BONDS PAYABLE	A341	BONDS & REV CERT PAYABLE – CUR
3649x	ALL	UNAMORTIZED DISCOUNTS ON CAPITAL IMPRV DEBT	A348	CAP IMPROVEMENTS DEBT PAY –CUR

3659x	ALL	CAP IMPROVEMENT DEBT PAYABLE - CURRENT	A348	CAP IMPROV DEBT PAY –CURR
366xx	ALL	UNAMORTIZED PREMIUM/ DISCOUNT ON COP	A341	BONDS & REV CERT PAY - CURR
369xx	ALL	MATURED INTEREST PAYABLE	A351	OTHER CURRENT LIABILITIES
371xx	ALL	CURRENT BONDS PAYABLE	A341	BONDS & REV CERT PAY - CURR
372xx	ALL	CURRENT REV CERT PAYABLE	A341	BONDS & REV CERT PAY - CURR
379xx	ALL	CURRENT ACCRUED INTEREST	A351	OTHER CURRENT LIABILITIES
385xx	ALL	INSTALLMENT PURCHASE CONTRACTS	A343	INSTALLMENT PUR NOTES PAY-CUR
386xx	ALL	CURRENT COMP ABSENCES	A346	CURRENT COMP ABS LIAB
387xx	ALL	CAPITAL LEASES - CURRENT	A344	CAPITAL LEASES - CURRENT
388xx	1	OPEB LIABILITY – CURRENT	A347	PST EMP HLTH CARE BEN PAY-CUR
3890x	ALL	UNEARNED REVENUE - OTHER UNIV CLASSIFICATIONS	A331	UNEARNED REVENUES
3891x	ALL	UNEARNED REVENUE - FEES	A331	UNEARNED REVENUES
3892x	ALL	UNEARNED REVENUE - AUXILIARIES	A331	UNEARNED REVENUES
3893x	ALL	UNEARNED REVENUE - C&G	A331	UNEARNED REVENUES
3894x-3899x	ALL	UNEARNED REVENUE – OTHER UNIV CLASSIFICATIONS	A331	UNEARNED REVENUES
394xx	ALL	FRS CURRENT PORTION OF LT LIABILITY	A353	FRS CURRENT PORTION OF LTL
395xx	ALL	HIS CURRENT PORTION OF LT LIABILITY	A352	HIS CURRENT PORTION OF LTL
3990x	ALL	OTHER CURRENT LIABILITY - OTHER UNIV CLASS	A351	OTHER CURRENT LIABILITIES
3991x	ALL	LOANS & NOTES PAYABLE	A342	LOANS & NOTES PAYABLE - CURR
3992x-3999x	ALL	OTHER CURRENT LIABILITY - OTHER UNIV CLASS	A351	OTHER CURRENT LIABILITIES
435xx	0,8	ACCUM INCREASE IN FV HEDGING DERIVATIVES	A461	ACCUM INCREASE FV HEDGE DERIV
451xx	1-9	ADVANCES FROM OTHER FUNDS BETWEEN DEPTS	A411	ADVANCES FROM OTHER FUNDS
457xx	ALL	ADVANCES FROM FUNDS WITHIN THE DEPARTMENT	A438	DUE TO COMP UNIT - NON-CURRENT
4610x-4618x	ALL	BONDS PAYABLE	A431	BND & RV CERT PAYBLE - NON-CUR
4619x	ALL	BONDS PAYABLE	A448	CAP IMPRV DEBT PAY - NON-CUR
462xx	ALL	REV CERTIFICATES OUTSTANDING	A431	BND & REV CERT PAYABLE
4630x-4638x	ALL	UNAMORTIZED PREMIUMS ON BONDS PAYABLE	A431	BND & REV CERT PAY - NON-CUR
4639x	ALL	UNAMORTIZED PREMIUMS ON CAPITAL IMPRV DEBT	A448	CAP IMPRV DEBT PAYABLE-NON-CUR
4640x-4648x	ALL	UNAMORTIZED DISCOUNTS ON BONDS PAYABLE	A431	BND & REV CERT PAY-NON-CUR
4649x	ALL	UNAMORTIZED DISCOUNTS ON CAPITAL IMPROV DEBT	A448	CAP IMPROV DEBT PAY – NON-CUR
4650x-4657x	ALL	DEFERRED GAIN ON BOND DEBT REFUNDING	A463	DEFERRED GAIN ON BOND DEBT
4658x	ALL	DEFERRED GAIN ON CoP DEBT REFUNDING	A464	DEFERRED GAIN ON CoP DEBT
4659x	ALL	AMOUNT DFRD ON REFUNDING CAPITAL IMPRV DEBT	A448	CAP IMPROV DEBT PAY – NON-CUR
466xx	ALL	UNAMORTIZED PREMIUM/ DISCOUNT - COP	A431	BND & REV CERT PAY - NON-CUR
467xx	ALL	AMOUNT DEFERRED ON REFUNDING - COP	A431	BND & REV CERT PAY - NON-CUR
469xx	ALL	ACCRUED INTEREST	A437	OTHER NON-CURRENT LIABILITIES
47700	1,2,5,6	DEFERRED INFLOWS – FRS	A465	DEFERRED INFLOWS OF PENSION RES
47800	1,2,5,6	DEFERRED INFLOWS – HIS	A465	DEFERRED INFLOWS OF PENSION RES
485xx	ALL	INSTALLMENT PURCHASES CONTRACTS	A433	INSTALL PURCH NOTE PAY-NON-CUR
486xx	ALL	COMP ABSENCES LIABILITY	A436	COMP ABS LIAB - NON-CURR
487xx	ALL	CAPITAL LEASES LIABILITY	A434	CAPITAL LEASES - NON-CURR
488xx	1	OPEB LIABILITY – NONCURRENT	A441	POST EMP HLTH BNFIT PAY-NONCR
4890x	ALL	DEFERRED REVENUES – OTHER UNIV CLASS	A442	UNEARNED REVENUES NON-CURRENT
498xx	ALL	LONG-TERM INSURANCE LIABILITY	A435	ACCR SELF-INS CLAIMS - NON-CUR
49400	1,2,5,6	PENSION LIABILITY – FRS	A445	PENSION LIABILITIES
49500	1,2,5,6	PENSION LIABILITY - HIS	A445	PENSION LIABILITIES
4990x	ALL	OTHER LT LIABILITIES - OTHER UNIV CLASS	A437	OTHER NON-CURRENT LIABILITY
4991x	ALL	OTHER LT LIABILITIES	A432	LOANS & NOTES PAY - NON-CUR

<i>GL Code</i>	<i>EF</i>	<i>Description</i>	<i>Exh Code</i>	<i>Description</i>
4992x-4999x	ALL	OTHER LT LIABILITIES - OTHER UNIV CLASS	A437	OTHER NON-CURRENT LIABILITIES
511xx	1-8	CONTRIBUTED CAPITAL	B800	TOTAL NET POSITION - BEG
521xx	1-8	INVEST IN GEN FIXED ASSETS	B800	TOTAL NET POSITION - BEG
528xx	1-8	GEN FIXED ASSETS - DONATIONS	B800	TOTAL NET POSITION - BEG
539xx	1-8	NET POSITION UNRESTRICTED	B800	TOTAL NET POSITION - BEG
542xx	ALL	PRIOR PERIOD ADJ TO NET POSITION	B850	ADJUST TO BEG NET POSITION
549xx	1-9	FUND BALANCE UNRESERVED	B800	TOTAL NET POSITION - BEG
549xx	0	FUND BALANCE UNRESERVED	A530	UNRESTRICTED NET POSITION
551xx	1-9	RESERVE FOR ENCUMBRANCES	AXXX	NOT TO BE USED IN EXHIBIT
559xx	ALL	OTHER FUND BAL RESERVED	B800	TOTAL NET POSITION - BEG
5601x	8	NET POSITION	A510	INV IN CAP ASSETS, NET OF DEBT
5602x	4	NET POSITION	A521	ENDOWMENT
5603x	7	NET POSITION	A522	DEBT SERVICE
5604x	3	NET POSITION	A523	LOANS
5605x	5, 6	NET POSITION	A524	CAPITAL PROJECTS
5606x	2	NET POSITION	A525	OTHER RESTRICTED
5607x	1	NET POSITION	A530	UNRESTRICTED
5608x	4, 0	NET POSITION	A526	ENDOWMENT
561xx	1-8	RESTRICTED NET POSITION	B800	TOTAL NET POSITION - BEGINNING
5611x	8	INVESTMENTS IN CAP ASSETS NET OF DEBT	B800	TOTAL NET POSITION - BEGINNING
5611x	0	INVESTMENTS IN CAP ASSETS NET OF DEBT	A510	INVEST IN CAP ASSETS, NET OF DEBT
562xx	1-8	EXPENDABLE RET NET POSITION	B800	TOTAL NET POSITION - BEGINNING
5621x	3	EXPEND REST NET POSITION - LOANS	B800	TOTAL NET POSITION - BEGINNING
5621x	0	EXPEND REST NET POSITION - LOANS	A523	RESTRICT NET POSITION - LOANS
5622x	5, 6	EXPEND REST NET POSITION - CAPITAL PROJECTS	B800	TOTAL NET POSITION - BEGINNING
5622x	0	EXPEND REST NET POSITION - CAPITAL PROJECTS	A524	REST NET POST – CAP PROJECTS
5623x	0	EXPEND RESTRICTED NET POSITION - OTHER	A525	RESTRICT NET POSITION - OTHER
5623x	2	EXPEND REST NET POSITION - OTHER	B800	TOTAL NET POSITION – BEGINNING
563xx	1-8	NON-EXPEND RET NET POSITION	B800	TOTAL NET POSITION – BEG
563xx	0	NON-EXPEND RET NET POSITION	A521	RESTRICTED NET POSITION–ENDOW
564xx	7	DEBT TO ACQUIRE GFA	B800	TOTAL NET POSITION - BEG
564xx	0	DEBT TO ACQUIRE GFA	A522	RESTR NET POSITION-DEBT SVCS
611xx	1, 9	TAXES	A311	ACCOUNTS PAYABLE
613xx	1, 2, 3	FEES, CHARGES, COMMISSIONS	B105	STUDENT TUITION & FEES AND SALES
613xx	5-8	FEES, CHARGES, COMMISSIONS AND SALES	B620	FEES FOR CAPITAL PROJECTS
613xx	0	FEES, CHARGES, COMMISSIONS AND SALES	B132	HOSPITAL REVENUES
614xx	0	GRANTS AND DONATIONS	B134	GIFTS AND DONATIONS
6141x	1, 2, 3	FEDERAL GRANTS AND DONATIONS	B110	FEDERAL GRANTS & CONTRACTS
6142x	1, 2, 3	STATE & LOCAL GRANTS & DONATIONS	B115	ST & LOCAL GRNTS & CONTRACTS
6143x	1, 2, 3	NONGOVERNMENTAL GRANTS AND DONATIONS	B120	NONGOVN GRANTS & CNTRCTS
615xx	1-8, 0	INTEREST AND DIVIDENDS	B410	INVESTMENT INCOME
615xx	9	INTEREST AND DIVIDENDS	A315	DEPOSITS PAYABLE
616xx	1, 2, 3	FINES, FORFEITS, JUDGEMENTS & SETTLEMENTS	B140	OTHER OPERATING REVENUE
619xx	1, 2, 3, 0	OTHER REVENUES	B140	OTHER OPERATING REVENUE
621xx	1, 5-8, 0	CAPITAL GRANTS & DONATIONS	B615	CAP GRANTS, CNTRCTS & DONATNS
622xx	1-7	SALE OF FIXED ASSETS	C306	PROCDS FROM SALE OF CAP ASSETS

<i>GL Code</i>	<i>EF</i>	<i>Description</i>	<i>Exh Code</i>	<i>Description</i>
631XX	1, 2, 3	RELEASED GR APPROPRIATIONS	B405	STATE APPROPRIATIONS
631XX	5-8	RELEASED GR APPROPRIATIONS	B610	CAPITAL APPROPRIATIONS
632XX	2	RELEASED ARRA APPROPRIATIONS	B407	ST APPR AMER RCVR & RNVST ACT
635XX	1, 2, 3	REVERSION OF APPROPRIATIONS, 6/30	B405	STATE APPROPRIATIONS
636XX	1, 2, 3	REVERSION OF APPROPRIATIONS, 12/31	B405	STATE APPROPRIATIONS
637XX	5-8	OTHER REVERSION, FCO	B610	CAPITAL APPROPRIATIONS
652XX	1-9	PROPERTY TRANSFERS IN WITHIN AGENCY	BXXX	NOT TO BE USED IN EXHIBIT
655XX	1-9	FED FDS TRANSFERS IN WITHIN AGENCY	BXXX	NOT TO BE USED IN EXHIBIT
656XX	1, 2, 3	FED FDS TRANSFERS FROM OTH AGENCIES	B140	OTHER OPERATING REVENUES
656XX	4-8	FED FDS TRANSFERS FROM OTH AGENCIES	B419	OTHER NON-OPERATING REVENUES
6570x-6579x	ALL	TRANSFERS IN FROM WITHIN AGENCY (UNIVERSITY)	BXXX	NOT TO BE USED IN EXHIBIT
659XX	1, 2, 3	TRANSFERS IN FROM OTHER AGENCIES	B140	OTHER OPERATING REVENUES
659XX	4-8	TRANSFERS IN FROM OTHER AGENCIES	B419	OTHER NON-OPERATING REVENUES
662XX	3	INTEREST ON LOANS	B135	INTEREST ON LOANS RECEIVABLES
6710x	1, 2, 3	OTHER UNIV CLASSIFICATIONS- SALES & SRV-STATE	B140	OTHER OPERATING REVENUE
6711x	1, 2	SALES & SERVICES OF EDUC DEPARTMENTS (STATE)	B125	SALES & SERVICES OF EDUC DEPTS
6712x	1	SALES & SERVICES OF AUX ENTERPRISES (STATE)	B130	SALES & SVCS OF AUX ENTERPRISES
6713x-6719x	1, 2, 3	OTHER UNIV CLASS – SALES & SERVICES - STATE	B140	OTHER OPERATING REVENUE
6720x	1, 2, 3	OTHER UNIV CLASS - SALES & SERV - NON-STATE	B140	OTHER OPERATING REVENUE
672XX	0	SALES & SERVICES - NON-STATE	B131	SALES & SERVICES OF COMP UNITS
6721x	1, 2	SALES & SERVICES OF ED DEPTS (NON-STATE)	B125	SALES & SERV OF EDUC DEPART
6722x	1	SALES & SERV OF AUX ENTERPRISES (NON-STATE)	B130	SALES & SERVICES OF AUX ENT
6723x-6729x	1, 2, 3	OTHER UNIV CLASS - SALES & SERV - NON-STATE	B140	OTHER OPERATING REVENUE
674XX	0	RENTS - STATE	B133	ROYALTIES & LICENSING FEES
6740x	1, 2, 3	RENTS - STATE	B140	OTHER OPERATING REVENUE
6741x	1	RENTS – STATE – AUXILIARY ENTERPRISES	B130	SALES & SVCS OF AUX ENTERPRISES
6742x-6749x	1, 2, 3	RENTS - STATE	B140	OTHER OPERATING REVENUE
6750x	1, 2, 3	RENTS & ROYALTIES – NON-STATE	B140	OTHER OPERATING REVENUE
6751x	1	RENTS - NON-STATE – AUXILIARY ENTERPRISES	B130	SALES & SVCS OF AUX ENTERPRISES
6752x-6759x	1, 2, 3	RENTS & ROYALTIES - NON-STATE	B140	OTHER OPERATING REVENUE
677XX	1-8, 0	GAIN ON SALE OF INVESTMENTS	B410	INVESTMENT INCOME
677XX	9	GAIN ON SALE OF INVESTMENTS	A315	DEPOSITS PAYABLE
678XX	1-8, 0	LOSS ON SALE OF INVESTMENTS	B410	INVESTMENT INCOME
678XX	9	LOSS ON SALE OF INVESTMENTS	A315	DEPOSITS PAYABLE
679XX	0	OTHER OPERATING REVENUE	B140	OTHER OPERATING REVENUE
6790x	1, 2, 3	OTHER OPERATING REVENUE	B140	OTHER OPERATING REVENUE
6791x	1	OTHER OPERATING REVENUE - AUX ENTERPRISES	B130	SALES & SVCS OF AUX ENTERPRISES
6791x	0	OTHER OPERATING REVENUE - AUX ENTERPRISES	B140	OTHER OPERATING REVENUE
6792x-6799x	1, 2, 3	OTHER OPERATING REVENUE	B140	OTHER OPERATING REVENUE
682XX	4-8	FINES AND FORFEITURES	B419	OTHER NON-OPERATING REVENUE
6830x-6838x	1, 2, 0	NON-CAP CONTRACTS, GRANTS & DONATIONS	B406	FED & STATE STUDENT FINCL AID
6839x	1, 2, 0	NON-CAP CONTRACTS, GRANTS & DONATIONS	B408	NONCAP GRANTS, CONTRTS & GIFTS
684XX	1-8	RENTS - STATE	B419	OTHER NON-OPERATING REVENUE
685XX	1-8	RENTS & ROYALTIES – NON-STATE	B419	OTHER NON-OPERATING REVENUE
686XX	1-8, 0	INTEREST	B410	INVESTMENT INCOME
686XX	9	INTEREST	A315	DEPOSITS PAYABLE

GL Code	EF	Description	Exh Code	Description
687XX	1, 5-8, 0	CAPITAL GRANTS & DONATIONS	B615	CAPITAL GRANTS & CONTRACTS
6890x-6898x	1-8, 0	OTHER NON-OPERATING REV	B419	OTHER NON-OPERATING REV
68991-68998	ALL	OTHER NON-OPERATING REV	B419	OTHER NON-OPERATING REV
68999	ALL	FEDERAL DIRECT LOAN PROGRAM RECEIPTS	B419	OTHER NON-OPERATING REV
689XX	9	OTHER NON-OPERATING REV	A315	DEPOSITS PAYABLE
68900-68998	9	OTHER NON-OPERATING REV	A315	DEPOSITS PAYABLE
68999	9	FED DIRECT LOAN PROGRAM RECEIPTS	A315	DEPOSITS PAYABLE
6910x-6918x **	1-7	BOND PROCEEDS	A431	BONDS & REV CERT PAY - NON-CUR
6919x	1-7	BOND PROCEEDS	A448	CAP IMPROV DEBT PAY - NON-CUR
693XX **	1-7	INSTALL PURCHASE NOTE PROCEEDS	A433	INSTALL PUR NOTES PAY - NON-CUR
694XX **	1-7	CAPITAL LEASE INCEPTIONS	A434	CAPITAL LEASES - NON-CURRENT
695XX **	1-7	PROCEEDS OF REFUNDING BONDS	A431	BONDS & REV CERT PAY - NON-CUR
699XX	4, 0	OTHER NON-REVENUE RECEIPTS	B605	ADDS TO PERMANENT ENDOW
7110x	1,2,3,5,6,0	OPERATING EXPENSES - OTHER UNIV CLASS	B210	SERVICES AND SUPPLIES
7111x	1, 2, 5, 6, 0	UTILITIES	B215	UTILITIES
7112x-7119x	1,2,3,5,6,0	OPERATING EXPENSES - OTHER UNIV CLASS	B210	SERVICES AND SUPPLIES
721XX	1-7	EXPENDITURES – OPERATING CAPITAL OUTLAY	C308	PURCH OR CONSTRC OF CAP ASSETS
722XX	1-7	EXPENDITURES – FIXED CAPITAL OUTLAY	C308	PURCH OR CONSTRC OF CAP ASSETS
723XX	1-7	INSTALLMENT PURCHASE ACQUISITIONS	C308	PURCH OR CONSTRC OF CAP ASSETS
724XX	1-7	CAPITAL LEASE ACQUISITIONS	C308	PURCH OR CONSTR OF CAP ASSETS
725XX	1-8, 0	GEN FIXED ASSET DEPRECIATION	B235	DEPRECIATION EXPENSE
725XX	9	GEN FIXED ASSET DEPRECIATION	A315	DEPOSITS PAYABLE
726XX	ALL	GAIN OR LOSS ON DISPOSAL OF GEN FIXED ASSETS	B420	GAIN/LOSSES ON DISP OF CAP ASST
731XX	1-7	PRINCIPAL RETIREMENT	C309	PRINCIPAL PAID ON CAPITAL DEBT
732XX	1-8, 0	INTEREST AND FISCAL CHARGES	B425	INTEREST ON ASSET-RELATED DEBT
752XX	1-9	PROPERTY TRANSFERS OUT	BXXX	NOT TO BE USED IN EXHIBIT
755XX	1-9	FED FDS TRANSFERS OUT WITHIN AGCY	BXXX	NOT TO BE USED IN EXHIBIT
756XX	1, 2, 3	FED FDS TRANSFERS OUT OTHER AGCY	B210	SERVICES AND SUPPLIES
756XX	4-8	FED FDS TRANSFERS OUT OTHER AGCY	B430	OTHER NON-OPERATING EXP
7570x-7579x	ALL	TRANS OUT WITHIN THE AGENCY (UNIVERSITY)	BXXX	NOT TO BE USED IN EXHIBIT
759XX	1, 2, 3	TRANSFERS OUT TO OTHER AGCY	B210	SERVICES AND SUPPLIES
759XX	4-8	TRANSFERS OUT TO OTHER AGCY	B430	OTHER NON-OPERATING EXP
761XX	1, 2, 5, 6, 0	REPAIRS & MAINTENANCE EXPENSE	B210	SERVICES AND SUPPLIES
762XX	1, 2, 3	FISCAL CHARGES EXPENSE	B210	SERVICES AND SUPPLIES
7680x	1, 2, 0	SCHOLARSHIPS & FELLOWSHIPS OTH UNIV CLASS	B230	SCHOLARSHIPS & FELLOWSHIPS
7681x	1, 2, 3	OPERATING EXPENSES - SCHOLARSHIP ALLOW	B106	LESS: TUITION SCHOLARSHIP ALLOW
7682x-7689x	1, 2	SCHOLARSHIPS & FELLOWSHIPS - OTH UNIV CLASS	B230	SCHOLARSHIPS & FELLOWSHIPS
771XX	1, 2, 5, 6, 0	OPERATING EXP-PERSONAL SERVICES	B205	COMPENS & EMPLOYEE BENEFITS
7710x	1, 2, 5, 6, 0	OPERATING EXP-PERSONAL SERVICES	B205	COMPENS & EMPLOYEE BENEFITS
7711x	1, 2, 5, 6, 0	OPERATING EXP-PERSONAL SERVICES	B205	COMPENS & EMPLOYEE BENEFITS
7712x	1, 2, 5, 6, 0	OPERATING EXP-PERSONAL SERVICES	B205	COMPENS & EMPLOYEE BENEFITS
7713x	1, 2, 5, 6, 0	OPERATING EXP-PERSONAL SERVICES	B205	COMPENS & EMPLOYEE BENEFITS
7714x	1, 2, 5, 6, 0	OPERATING EXP-PERSONAL SERVICES	B205	COMPENS & EMPLOYEE BENEFITS
7715x	1, 2, 5, 6, 0	OPERATING EXP-PERSONAL SERVICES	B205	COMPENS & EMPLOYEE BENEFITS
7716x	1, 2, 5, 6, 0	OPERATING EXP-PERSONAL SERVICES	B205	COMPENS & EMPLOYEE BENEFITS

****NOTE:** In addition to mapping to Exhibit A codes, these GL codes also map to C301 Proceeds from Capital Debt & New Lease Obligations. This mapping takes place during report generation and not during the build or adjustment process exhibit code assignment.

GL Code	EF	Description	Exh Code	Description
7717x	1, 2, 5, 6, 0	OPERATING EXP-PERSONAL SERVICES	B205	COMPENS & EMPLOYEE BENEFITS
7718x	1, 2, 5, 6, 0	PENSION EXPENSE	B205	PENSION EXPENSE
7719x	1, 2, 5, 6, 0	OPERATING EXP-PERSONAL SERVICES	B205	COMPENS & EMPLOYEE BENEFITS
772xx	1, 2, 5, 6, 0	OPERATING EXP-CONTRACTUAL SERVICES	B210	SERVICES AND SUPPLIES
773xx	1, 2, 5, 6, 0	OPERATING EXP-MAT & SUPPLIES	B210	SERVICES AND SUPPLIES
774xx	1, 2, 3, 0	OPERATING EXPENSES-AMORT & WRITE-OFFS	B210	SERVICES AND SUPPLIES
775xx	1-8,0	OPERATING EXPENSES - DEPRECIATION	B235	DEPRECIATION EXPENSES
775xx	9	OPERATING EXPENSES - DEPRECIATION	A315	DEPOSITS PAYABLE DEPRECIATION
776xx	1, 2, 3	INTEREST EXPENSE - OPERATING	B210	SERVICES AND SUPPLIES
777xx	1, 2	INSURANCE CLAIMS EXPENSE	B240	SELF-INSURED CLAIMS & EXP
781xx	1-8, 0	PROP DISPOSITION GAIN/LOSS	B430	OTHER NON-OPERATING EXP
781xx	9	PROP DISPOSITION GAIN/LOSS	A315	DEPOSITS PAYABLE
782xx	1-8	ESCROW DISTRIBUTIONS	B430	OTHER NON-OPERATING EXP
783xx	1-8, 0	INTEREST EXP-NON-OPERATING	B430	OTHER NON-OPERATING EXP
784xx	1-8	GRANT EXP	B430	OTHER NON-OPERATING EXP
785xx	1-8	FISCAL CHARGES-NON-OPER	B430	OTHER NON-OPERATING EXP
788xx	1-8, 0	EXTRAORDINARY GAINS AND LOSSES	B411	UNREALIZED GAINS & LOSSES
788xx	9	EXTRAORDINARY GAINS AND LOSSES	A315	DEPOSITS PAYABLE
7890x	1-8, 0	OTHER NON-OPERATING EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
7891x	1-8, 0	OTHER NON-OPERATING EXP - INVESTMENT	B414	LESS: INVESTMENT EXPENSES
7891x	9	OTHER NON-OPERATING EXP - INVESTMENT	A315	DEPOSITS PAYABLE
7892x-78989	1-8, 0	OTHER NON-OPERATING EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
78990	1-8, 0	OTHER NON-OPER EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
78991	1-8, 0	OTHER NON-OPER EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
78992	1-8, 0	OTHER NON-OPER EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
78993	1-8, 0	OTHER NON-OPER EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
78994	1-8, 0	OTHER NON-OPER EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
78995	1-8, 0	OTHER NON-OPER EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
78996	1-8, 0	OTHER NON-OPER EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
78997	1-8, 0	OTHER NON-OPER EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
78998	1-8, 0	OTHER NON-OPER EXP - OTHER UNIV CLASS	B430	OTHER NON-OPERATING EXP
78999	9	FEDERAL DIRECT LOAN PROGRAM DISBURSEMENT	A315	DEPOSITS PAYABLE

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APPENDIX C

External Program to Functional Expense Classification Lookup

The operating expenses on the *Statement of Revenue, Expenses, and Changes in Net Position* are presented in the natural classifications. However, within the Notes to the statements these same expenses are presented in their functional classifications as recommended by NACUBO. The functional expenses classification is determined by applying the primary activity code (external program) to the total expenditures for each department. This primary activity code is designated by the use of the external program field within the Expansion Option File for each organization.

Listed in this appendix is a quick look up for each valid external program code to the appropriate functional classification code.

NOTE: EP codes in EF 3 are programmatically reported in *F300 – Loan Operating Expense*.

NOTE: Entries mapping to Exh Code B235 are programmatically reported in *F200 – Depreciation Expense*.

NOTE: Entries mapping to Exh Code B230 (scholarships) will utilize the external program provided.

External Program	EP Description	Functional Code	Functional Description
01	PLANT ADMINISTRATION	F170	OPERATION & MAINTENANCE OF PLANT
02	UTILITIES	F170	OPERATION & MAINTENANCE OF PLANT
03	BUILDING MAINTENANCE	F170	OPERATION & MAINTENANCE OF PLANT
05	CUSTODIAL SERVICES	F170	OPERATION & MAINTENANCE OF PLANT
11	GENERAL ACADEMIC INSTRUCTION	F110	INSTRUCTION
20	ACADEMIC INFRASTRUCTURE SUPPORT ORG	F120	RESEARCH
21	INSTITUTE & RESEARCH CENTERS	F120	RESEARCH
22	INDIVIDUAL OR PROJECT RESEARCH	F120	RESEARCH
31	PATIENT SERVICES	F130	PUBLIC SERVICE
32	COMMUNITY SERVICES	F130	PUBLIC SERVICE
33	COOPERATIVE EXTENSION SERVICES	F130	PUBLIC SERVICE
34	PUBLIC BROADCASTING SERVICES	F130	PUBLIC SERVICE
35	MUSEUMS & GALLERIES-PUBLIC SERVICE	F130	PUBLIC SERVICE
40	ACADEMIC ADVISING	F140	ACADEMIC SUPPORT
41	LIBRARIES	F140	ACADEMIC SUPPORT
42	MUSEUMS & GALLERIES	F140	ACADEMIC SUPPORT
43	AUDIO VISUAL SERVICES	F140	ACADEMIC SUPPORT
44	COMPUTING SUPPORT (I & R)	F140	ACADEMIC SUPPORT
46	ACADEMIC ADMINISTRATION	F140	ACADEMIC SUPPORT
51	STUDENT ACTIVITIES	F150	STUDENT SERVICES
52	CAMPUS EVENTS/ORGANIZATIONS	****	(SEE NOTE)
53	INTRAMURAL/CLUBS/SPORTS	F150	STUDENT SERVICES
58	WOMEN'S INTERCOL. ATH.(EQUITY ONLY)	F150	STUDENT SERVICES
60	FOOD SERVICES	F190	AUXILIARIES
61	GENERAL ADMINISTRATION	F160	INSTITUTIONAL SUPPORT
62	HOUSING OPERATIONS	F190	AUXILIARIES
63	PRINTING AND DUPLICATING	F190	AUXILIARIES
64	FOOD/REFRESHMENTS	F160	INSTITUTIONAL SUPPORT
65	EMPLOYEE PERFORM/SERVICE AWARDS	F160	INSTITUTIONAL SUPPORT
66	BOOKSTORES	F190	AUXILIARIES
67	TELEPHONE/TELECOMMUNICATIONS	F190	AUXILIARIES
68	AUDIO/VISUAL SERVICES	F190	AUXILIARIES

External Program	EP Description	Functional Code	Functional Description
69	CENTRAL STORES	F190	AUXILIARIES
70	POSTAL SERVICES	F190	AUXILIARIES
71	STUDENT HEALTH SERVICES	F190	AUXILIARIES
72	STUDENT CENTERS	F190	AUXILIARIES
73	INDEPENDENT OPER/DEMO SCHOOLS	F140	ACADEMIC SUPPORT
74	TRAFFIC/PARKING/TRANSPORTATION	F190	AUXILIARIES
75	BROADCASTING	F190	AUXILIARIES
76	SCHOOLS FOR CHILDREN	F190	AUXILIARIES
77	AUXILIARY ADMINISTRATION	F190	AUXILIARIES
78	CONTINUING EDUCATION	F110	INSTRUCTION
79	PLANT OPERATIONS AND MAINTENANCE	F190	AUXILIARIES
80	ACADEMIC DEPT SALES & SERVICES	F190	AUXILIARIES
81	HEALTH/MEDICAL CENTER SERVICES	F190	AUXILIARIES
82	LAUNDRY SERVICES	F190	AUXILIARIES
84	INTERCOLLEGIATE ATHLETICS	F190	AUXILIARIES
86	STUDENT FINANCIAL AID	F180	SCHOLARSHIPS/FELLOWSHIPS
87	EXTRACURRICULAR ACTIVITIES	F190	AUXILIARIES
88	OPERATIONS & MAINT. - LOCAL FUNDS	****	(SEE NOTE)
89	OTHER LOCAL FUND ACTIVITIES	****	(SEE NOTE)
90	UNALLOCATED/RESERVES	F190	AUXILIARIES
91	OTHER AUXILIARY ENTERPRISES	F190	AUXILIARIES
92	DATA CENTER OPERATIONS	F190	AUXILIARIES
93	ADMINISTERED FUNDS	F160	INSTITUTIONAL SUPPORT
95	FMHI RESEARCH & TRAINING	F120	RESEARCH
96	ATHLETIC GRANTS/SCHOLARSHIPS	****	(SEE NOTE)
97	NEED-BASED FINANCIAL/ED AID	F180	SCHOLARSHIPS/FELLOWSHIPS
98	ACADEMIC-BASED FINANCIAL/ED AID	F180	SCHOLARSHIPS/FELLOWSHIPS
99	NON-ATH PERFORM.BASED FIN/ED AID	****	(SEE NOTE)

**** **NOTE:** *The external program is mapped based on the alpha character in the first digit as follows:*

1st DIGIT	Functional Exhibit Code	EP DESCRIPTION
A	F150	Student Services
B	F180	Scholarships/Fellowships
C	F160	Institutional Support
D	F190	Auxiliaries

**** **NOTE:** *The second digit of the external program is the code for the external program description as follows:*

2 nd DIGIT	EP DESCRIPTION	A	B	C	D
1	Campus Events/Organizations (52)	X		X	X
2	Operations and Maintenance – Local Funds (88)	X	X	X	X
3	Other Local Fund Activity (89)	X	X	X	X
4	Athletic Grants/Scholarships (96)		X		X
5	Non-Athletic Performance Based Financial Aid (99)	X	X		X

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APPENDIX **D**

GASB Statements Formats

Contained in this Appendix are samples of the GASB statement formats.

University
STATEMENT OF NET POSITION
For Fiscal Year Ended June 30, 2013

PAGE 1

ASSETS:

A0XX CURRENT ASSETS:

A010 CASH AND CASH EQUIVALENTS	
A011 Cash on Hand	202,203.14
A012 Cash in Bank	17,588,442.41

A019 TOTAL CASH AND CASH EQUIVALENTS	17,790,645.55

A020 INVESTMENTS	
A022 Special Investments with State Treasury	558,217,019.30
A024 Other Investments	4,131,600.00
A028 Adjustment to Fair Market Value	1,463,526.73-

A029 TOTAL INVESTMENTS	560,885,092.57

A030 RECEIVABLES	
A031 Accounts Receivable	5,402,942.31-
A032 Interest and Dividends Receivable	308,272.36
A033 Contracts and Grants Receivable	21,345,542.01

A039 NET RECEIVABLES	16,250,872.06

A040 DUE FROM OTHER FUNDS	
A042 Due From Primary Government	16,932,739.14
A043 Due From Component Units	37,334.00

A049 TOTAL DUE FROM OTHER FUNDS	16,970,073.14

A050 INVENTORIES	
A051 Supply Inventory	538,903.11
A052 Resale Inventory	2,388,740.05

A059 TOTAL INVENTORIES	2,927,643.16

A060 LOANS AND NOTES RECEIVABLE	
A061 Loans and Notes Receivable	2,211,847.62

A069 NET LOANS AND NOTES RECEIVABLE	2,211,847.62

A070 OTHER CURRENT ASSETS	
A071	3,302,969.05
Prepaid Charges and Other Assets	
A072 Deposits	11.10-

A079 TOTAL OTHER CURRENT ASSETS	3,302,957.95

A099 TOTAL CURRENT ASSETS	620,339,132.05

A1XX NON-CURRENT ASSETS:	
A100 RESTRICTED CASH AND CASH EQUIVALENTS	

University
STATEMENT OF NET POSITION
For Fiscal Year Ended June 30, 2013

PAGE 2

ASSETS:	
A102 Cash in Bank - Restricted	1,448,220.50
A103 Cash with State Board of Administration - Restricted	22,081.58

A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	1,470,302.08

A110 RESTRICTED INVESTMENTS	
A112 Special Investments with State Treasury - Restricted	31,084,590.93
A113 Investments with SBA - Restricted	3,664,753.60
A118 Adjustment to Fair Market Value	88,049.17-

A119 TOTAL RESTRICTED INVESTMENTS	34,661,295.36

A120 LOANS AND NOTES RECEIVABLE	
A121 Loans and Notes Receivable	25,205,430.02
A122 Allowance for Uncollectibles	1,956,587.35-

A129 TOTAL LOANS AND NOTES RECEIVABLE	23,248,842.67

A130 OTHER NON-CURRENT ASSETS	
A131 Prepaid Charges & Other Assets	
	3,333,369.28

A139 TOTAL OTHER NON-CURRENT ASSETS	3,333,369.28

A2XX CAPITAL ASSETS:	
A210 DEPRECIABLE CAPITAL ASSETS	
A211 Buildings	1,729,881,547.22
A212 Infrastructure and Other Improvements	126,048,224.26
A213 Furniture and Equipment	274,041,016.76
A214 Library Resources	125,850,390.31
A217 Computer Software and Other Capital Assets	29,767,552.48
A218 Accumulated Depreciation	783,486,288.20-

A219 TOTAL DEPRECIABLE CAPITAL ASSETS	1,502,102,442.83

A220 NON-DEPRECIABLE CAPITAL ASSETS	
A221 Land	62,397,640.12
A222 Construction Work in Progress	105,300,605.96
A223 Works of Art & Historical Treasures - Non-Depreciable	74,032,815.26

A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	241,731,061.34

A249 TOTAL NON-CURRENT ASSETS	1,806,547,313.56

A259 TOTAL ASSETS	\$2,426,886,445.61

University
STATEMENT OF NET POSITION
For Fiscal Year Ended June 30, 2013

PAGE 3

ASSETS:

A299 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES -----
\$2,426,886,445.61

A3XX CURRENT LIABILITIES:

A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

A311 Accounts Payable	5,142,146.71
A313 Accrued Salaries and Wages	14,250,204.40
A315 Deposits Payable	31,497,819.34

A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES -----
50,890,170.45

A320 DUE TO OTHER FUNDS

A322 Due to Primary Government	236.13
A323 Due to Component Units	12,629,917.51

A329 TOTAL DUE TO OTHER FUNDS -----
12,630,153.64

A331 UNEARNED REVENUES -----
7,460,887.05

A340 LONG-TERM LIABILITIES - CURRENT PORTION

A343 Installment Purchase Notes Payable - Current	243,815.67
A345 Accrued Self-Insurance Claims	241,999.00
A346 Compensated Absences Liability	3,649,698.71
A348 Capital Improvement Debt Payable - Current	10,296,777.62

A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION -----
14,432,291.00

A350 OTHER CURRENT LIABILITIES

A351 OTHER CURRENT LIABILITIES -----
837,592.30-

A399 TOTAL CURRENT LIABILITIES -----
\$ 84,575,909.84

A4XX NON-CURRENT LIABILITIES:

A433 Installment Purchase Notes Payable - Non-current	274,815.68
A435 Accrued Self-Insurance Claims	976,842.00
A436 Compensated Absences Liability	54,115,793.29
A437 Other Non-Current Liabilities	16,533,502.07
A441 Post Employment Health Care Benefits Payable - Non-C	21,662,000.00
A448 Capital Improvement Debt Payable - Noncurrent	224,732,311.69

A449 TOTAL NON-CURRENT LIABILITIES -----
318,295,264.73

University
STATEMENT OF NET POSITION
For Fiscal Year Ended June 30, 2013

PAGE 4

LIABILITIES:	
A459 TOTAL LIABILITIES	----- \$ 402,871,174.57 -----
A499 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	----- \$ 402,871,174.57 -----
A5XX NET POSITION:	
A510 NET INVESTMENTS IN CAPITAL ASSETS	1,482,129,744.81
RESTRICTED:	
EXPENDABLE:	
A522 Debt Service	3,774,735.49
A523 Loans	10,740,377.23
A524 Capital Projects	55,889,315.18
A525 Other Restricted Net Assets	140,664,029.21
A599 TOTAL NET POSITION	----- \$2,023,879,553.36 =====

University
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For Fiscal Year Ended June 30, 2013

PAGE 5

	TOTAL UNIVERSITY
B100 OPERATING REVENUES	
B105 Student Tuition & Fees	270,412,122.07
B107 Net Student Tuition & Fees	270,412,122.07
B110 Federal Grants and Contracts	154,615,147.50
B115 State and Local Grants and Contracts	17,443,417.47
B120 Nongovernmental Grants and Contracts	25,081,514.94
B125 Sales & Services of Educational Departments	364,371.69
B130 Sales and Services of Auxiliary Enterprises	204,835,011.39
B135 Interest on Loans Receivable	287,610.97
B140 Other Operating Revenue	28,487,191.34

B199 TOTAL OPERATING REVENUES	\$ 701,526,387.37

B200 OPERATING EXPENSES	
B205 Compensation and Employee Benefits	575,445,577.78
B210 Services and Supplies	215,654,311.79
B215 Utilities	68,805,015.16
B230 Scholarships and Fellowships	172,641,230.29
B235 Depreciation Expense	58,986,534.49

B299 TOTAL OPERATING EXPENSES	\$1,091,532,669.51

B300 TOTAL OPERATING INCOME (LOSS)	\$ 390,006,282.14-

B400 NON-OPERATING REVENUES (EXPENSES)	
B405 State Appropriations	220,355,427.00
B406 Federal and State Student Financial Aid	105,441,878.22
B408 Noncapital Grants, Contracts, and Gifts	12,791,520.61
B410 Investment Income	11,662,473.03
B411 Unrealized Gains and Losses	11,833,982.79-
B415 Net Investment Income	171,509.76-
B419 Other Non-Operating Revenues	30,132,028.08
B420 Gain/Loss on Disposal of Capital Assets	4,286,145.87-
B425 Interest on Asset-Related Debt	8,096,513.30-
B430 Other Non-Operating Expenses	38,379,989.83-

B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	\$ 317,786,695.15

B500 INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	\$ 72,219,586.99-

University
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 For Fiscal Year Ended June 30, 2013

PAGE 6

	TOTAL UNIVERSITY
B600 CONTRIBUTIONS AND TRANSFERS	
B610 Capital Appropriations	4,933,600.00
B615 Capital Grants, Contracts, and Donations	47,223,634.62

B700 CHANGE IN NET POSITION	\$ 20,062,352.37-
B800 TOTAL NET POSITION - BEGINNING	\$2,086,479,397.32
B850 ADJUSTMENTS TO BEGINNING NET POSITION	\$ 0.00

B900 TOTAL NET POSITION - ENDING	\$2,066,417,044.95 =====

University
STATEMENT OF CASH FLOWS
For Fiscal Year Ended June 30, 2013

PAGE 7

C100 CASH FLOWS FROM OPERATING ACTIVITIES	
C101 Tuition and Fees	270,412,122.07
C102 Grants & Contracts	193,602,584.82
C103 Sale & Services of Educational Departments	365,187.94
C104 Sales and Services of Auxiliary Enterprises	205,533,138.92
C105 Interest on Loans Receivable	287,610.97
C106 Other Operating Receipts	9,775,478.10
C107 Payments to Employees	572,295,762.54-
C108 Payments to Suppliers for Goods and Services	293,161,137.14-
C109 Payments to Students for Scholarships and Fellowship	172,641,230.29-
C111 Net Loans Issued to Students	7,076,223.38-

C199 NET CASH PROVIDED FROM OPERATIONS	\$ 365,198,230.53-

C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
C201 State Appropriations	220,398,045.93
C202 Non-Capital Grants, Contracts, and Donations	128,649,905.50
C204 Net Change in Funds Held for Others	37,939,658.04
C205 Other Receipts	30,740,444.80
C210 Other Expenses	37,664,413.36-

C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	\$ 380,063,640.91

C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
C302 Capital Appropriations	25,000.00
C303 Capital Grants & Contracts	20,374,056.76
C305 Capital Subsidies and Transfers	2,637,500.00
C307 Other Receipts for Capital Projects	6,048,757.16
C308 Purchase or Construction of Capital Assets	57,833,501.53
C309 Principal Paid on Capital Debt and Lease	9,195,000.00-
C310 Interest Paid on Asset Related Debt and Lease	8,284,149.31-

C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	\$ 69,439,666.14

C400 CASH FLOWS FROM INVESTING ACTIVITIES	
C401 Net Change in Investments	54,885,498.74
C402 Investment Income	12,509,853.42

C499 NET CASH FLOWS FROM INVESTING ACTIVITIES	\$ 67,395,352.16

C500 NET CHANGE IN CASH	\$ 151,700,428.68

University
STATEMENT OF CASH FLOWS
For Fiscal Year Ended June 30, 2013

PAGE 8

C600 CASH - BEGINNING OF THE YEAR -----
\$ 14,841,522.51

C700 CASH - END OF THE YEAR -----
\$ 166,541,951.19
=====

RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:

D100 Operating Expense Over Revenue 390,006,282.14-

D200 Depreciation Expense 58,986,534.49

D300 Change in Assets & Liabilities

D301 Accounts Receivable 4,994,135.01

D302 Contracts & Grants Receivable 3,537,495.09-

D304 Inventories 200,498.31-

D305 Loans & Notes Receivable 11,321,954.85-

D306 Deferred Charges and Other Assets 3,909,118.48

D307 Accounts Payable 11,564,787.59-

D308 Accrued Salaries and Wages 2,739,231.33

D310 Deposits Payable 21,572.91-

D311 Compensated Absences Liability 410,583.91

D313 Unearned Revenues 18,747,650.56-

D314 Other Liabilities 837,592.30-

D400 NET CASH PROVIDED FROM OPERATIONS -----
\$ 365,198,230.53-
=====

D500 Supplemental Disclosure of Noncash Capital and
Related Financing and Investing Activities

D501 Unrealized Gains/Losses on Investments were recognized
the Statement of Revenues, Expenses, and Changes in
Net Position but are not cash transactions for the
Statement of Cash Flows \$ 11,833,982.79-

D502 Losses from the Disposal of Capital Assets were recognized
the Statement of Revenues, Expenses, and Changes in
Net Position but are not cash transactions for the
Statement of Cash Flows \$ 4,286,145.87-

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APPENDIX E

Sample Accounting Entries

To ensure proper handling of certain transactions in the GASB reporting programs, these transactions must be entered using prescribed general ledger codes. Examples of these transactions are contained within this appendix.

Plant Funds - Administered by DCU

All plant fund activity within funds administered by the Division of Colleges and Universities (DCU) are to be reported by the university except for cash, accrued interest receivable, investment and investment income. The amount for these items will be recorded by the Division of Colleges and Universities. Entries to report plant funds administered by the Division of Colleges and Universities are outlined in the following sections.

Note: *If there are significant unspent related debt proceeds at year-end relating to the plant fund activity, the portion of the debt attributable to the unspent proceeds should not be included in the calculation of Invested in Capital Assets, Net of Related Debt. Rather, that portion of the debt should be included in the same Net Position component as the unspent proceeds, Restricted for Capital Projects. For this reason, there are specific entries to reflect this apportionment.*

New Bond Issues

From time to time new bonds or revenue certificates are issued by the Division of Colleges and Universities for construction of facilities at the universities. The entries to record the activity relating to the new issue are as follows:

EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
----	---------	-------------	----	----	-------	-------	-------

The example below is an issue of \$10,000,000, deferred charges of \$475,000, and a bond discount of \$875,000.

1) To record initial issue:

5	4640x-4648x	BOND DISCOUNT	875,000		A431		
	163xx	DUE FROM DCU	8,650,000		A042		C305
	252xx	PREPAID CHARGES	475,000		A131		
	4610x-6418x	BONDS PAYABLE		1,350,000	A431		
	6910x-6918x	PROCEEDS FROM CAP DEBT & NEW LEASE OBL		8,650,000	A431		C301

2) To record construction expenses:

5	722xx	FCO EXPENSES	5,000,000				C308
	163xx	DUE FROM DCU		5,000,000	A042		C305
8	278xx	CONSTRUCTION IN PROGRESS	5,000,000		A222		
	722xx	FCO EXPENSES		5,000,000			CXXX

3) To record principal payment and capitalization of bond interest:

7	731xx	PRINCIPAL RETIREMENT	500,000				C309
	732xx	INTEREST & FISCAL CHARGES	97,500			B425	C310
	631xx	CAPITAL APPROPRIATIONS		597,500		B610	C302
8	278xx	CONSTRUCTION IN PROGRESS	97,500		A222		
	732xx	INTEREST & FISCAL CHARGE		97,500		B425	C310

4) To record accrual at year-end:

5	722xx	FCO EXPENSES	1,000,000				C308
	313xx	CONSTRUCT CONTR PAYABLE		1,000,000	A312		C308
	278xx	CAPITAL APPROPRIATIONS	1,000,000		A222		
8	722xx	CONSTRUCTION IN PROGRESS		1,000,000			CXXX

5) to transfer the bond liability and asset to external fund 8:

5	4610x-4618x	BONDS PAYABLE	6,810,000		A431		
	252xx	PREPAID CHARGES		285,000	A131		
	4640x-4648x	BOND DISCOUNT		525,000	A431		
	652xx	PROPERTY TRANSFERS		6,000,000		BXXX	CXXX
8	752xx	PROPERTY TRANSFERS	6,000,000			BXXX	CXXX
	252xx	PREPAID CHARGES	285,000		A131		
	4640x-4648x	BOND DISCOUNT	525,000		A431		
	4610x-4618x	BONDS PAYABLE		6,810,000	A431		

EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
----	---------	-------------	----	----	-------	-------	-------

6) To record amortization of deferred charges:

8	785xx	AMORT & FISCAL CHARGES	75,000			B430	CXXX
	252xx	DEFERRED CHARGES		75,000	A131		

7) To record amortization of discount:

8	732xx	INTEREST & FISCAL CHARGES	87,500		B425	CXXX	
	4640x-4648x	BOND DISCOUNT		87,500	A431		

8) To record reduction in bonds payable in EF 8 for principal payment in EF 7:

8	4610x-4618x	BONDS PAYABLE	500,000		A431		
	731xx	PRINCIPAL RETIREMENT		500,000			CXXX

The above entries produce the following results on the university GASB statements.

Statement of Net Position

Assets:

A042	DUE FROM PRIMARY GOVERNMENT	3,650,000
A131	PREPAID CHARGES & OTHER ASSETS	400,000
A222	CONSTRUCTION IN PROGRESS	<u>6,000,000</u>
A299	TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCE	<u>10,050,000</u>

Liabilities:

A312	CONSTRUCTION CONTRACTS PAYABLE	1,000,000
A431	BONDS PAYABLE	<u>8,712,500</u>
A499	TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>9,712,500</u>

Net Position:

A510	INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	<u>337,500</u>
------	---	----------------

Statement of Revenues, Expenses, and Changes in Net Position

Non-Operating Revenues/Expenses:

B425	INTEREST ON ASSET RELATED DEBT	-185,000
B430	OTHER NON-OPERATING EXPENSES	<u>-75,000</u>
B500	INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	<u>-260,000</u>
B626	TRANSFERS FROM PRIMARY GOVERNMENT	<u>597,500</u>
B700	CHANGE IN NET POSITION	337,500
B800	TOTAL NET POSITION – BEGINNING	<u>0</u>
B900	TOTAL NET POSITION - ENDING	<u>337,500</u>

Statement of Cash Flows

Cash Flows From Capital & Related Financing Activities:

C301	PROCEEDS FROM CAPITAL DEBT & NEW LEASE OBLIGATION	8,650,000
C305	CAPITAL SUBSIDIES & TRANSFER	-3,052,500
C308	PURCHASE/CONSTRUCTION OF CAPITAL ASSETS	-5,000,000
C309	PRINCIPAL PAID ON CAPITAL DEBT	-500,000
C310	INTEREST ON ASSET RELATED DEBT	<u>-97,500</u>
C399	NET CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES	<u>0</u>
C500	NET CHANGE IN CASH	0
C600	CASH - BEGINNING OF THE YEAR	<u>0</u>
C700	CASH - END OF THE YEAR	<u><u>0</u></u>

Capital Improvement and Building Fees

The universities collect capital improvement and building fees from students as part of the per credit hour fee. These fees are recorded as revenue and held in a trust fund by the Division of Colleges and Universities for subsequent appropriation to the universities for construction of facilities at the universities. The entries to record the activity relating to these fees are as follows:

EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
----	---------	-------------	----	----	-------	-------	-------

1) To record collection of \$1,000,000 in fees:

9	112xx	CASH IN BANK	1,000,000		A013		
	353xx	DUE TO DCU		1,000,000	A322		C204

2) To record transfer of \$950,000 of the fees to DCU:

9	353xx	DUE TO DCU	950,000		A322		
	112xx	CASH IN BANK	950,000		A013		C204

3) To record total appropriations of \$800,000 from fees:

5	163xx	DUE FROM DCU	800,000		A042		C305
	687xx	CAPITAL GRANTS & CONTRACTS	800,000			B615	C303

4) To record construction expenses from fees:

5	722xx	FCO EXPENSES	600,000				C308
	163xx	DUE FROM DCU	600,000		A042		C305
8	278xx	CONSTRUCTION IN PROGRESS	600,000		A222		
	722xx	FCO EXPENSES	600,000				CXXX

The results of the previous entries produce the following results on the university GASB statements:

Statement of Net Position

Assets:

A013	CASH IN BANK	50,000
A042	Due From Primary Government	200,000
A222	CONSTRUCTION IN PROGRESS	<u>600,000</u>
A299	TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	850,000

Liabilities:

A322	DUE TO PRIMARY GOVERNMENT	<u>50,000</u>
A499	TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>50,000</u>

Net Position:

A524	RESTRICTED NET POSITION, CAPITAL PROJECTS	<u>800,000</u>
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Statement of Revenues, Expenses, and Changes in Net Position

B626	TRANSFERS FROM PRIMARY GOVERNMENT	<u>800,000</u>
B700	CHANGE IN NET POSITION	800,000
B800	TOTAL NET POSITION - BEGINNING	<u>0</u>
B900	TOTAL NET POSITION - ENDING	<u>800,000</u>

Statement of Cash Flows

Cash Flows From Non-Capital Financing Activities:

C204	NET CHANGE IN FUNDS HELD FOR OTHER	<u>50,000</u>
C299	NET CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	50,000

Cash Flows From Capital Financing and Related

Activities:

C308	PURCHASE/CONSTRUCTION OF CAPITAL ASSETS	600,000
C305	CAPITAL SUBSIDIES AND TRANSFERS	<u>600,000</u>
C399	NET CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES	<u>0</u>
C500	NET CHANGE IN CASH- BEGINNING	50,000
C600	CASH - BEGINNING OF THE YEAR	<u>0</u>
C700	CASH - END OF THE YEAR	<u>50,000</u>

SUS Construction Trust Fund

The SUS Construction Trust Fund is funded from Public Education Capital Outlay (PECO) funds collected by the Department of Education. The entries to record the activity relating to this fund are as follows:

EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
1) To record initial appropriation of \$1,000,000:							
5	163xx	DUE FROM DCU	1,000,000		A042		C305
	389xx	UNEARNED REVENUES		1,000,000	A331		C302
2) To record encumbrance authorization of \$600,000:							
5	389xx	UNEARNED REVENUES	600,000		A331		C302
	631xx	STATE APPROPRIATIONS	600,000			B610	C302
3) To record construction expenses of \$600,000:							
5	722xx	FCO EXPENSES	600,000				C308
	163xx	DUE FROM DCU		600,000	A042		C305
8	278xx	CONSTRUCTION IN PROGRESS	600,000		A222		
	722xx	FCO Expenses		600,000			CXXX

The above entries produce the following results on the university and DCU GASB statements:

Statement of Net Position

Assets:

A042	DUE FROM PRIMARY GOVERNMENT	400,000
A222	CONSTRUCTION IN PROGRESS	<u>600,000</u>
A299	TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>1,000,000</u>

Liabilities:

A331	UNEARNED REVENUES	<u>400,000</u>
A499	TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>400,000</u>

Net Position:

A510	INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	<u>600,000</u>
A499	TOTAL NET POSITION & DEFERRED INFLOWS OF RESOURCES	<u>600,000</u>

Statement of Revenues, Expenses, and Changes in Net Position

B610	CAPITAL APPROPRIATIONS	600,000
B700	CHANGE IN NET POSITION	600,000
B800	TOTAL NET POSITION – BEGINNING	<u>0</u>
B900	TOTAL NET POSITION – ENDING	<u>600,000</u>

Statement of Cash Flows

Cash Flows From Capital Financing and Related Activities:

C302	CAPITAL APPROPRIATIONS	1,000,000
C305	CAPITAL SUBSIDIES AND TRANSFERS	-400,000
C308	PURCHASE/CONSTRUCTION OF CAPITAL ASSETS	<u>-600,000</u>
C399	NET CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES	<u>0</u>
C500	NET CHANGE IN CASH- BEGINNING	0
C600	CASH - BEGINNING OF THE YEAR	<u>0</u>
C700	CASH - END OF THE YEAR	<u><u>0</u></u>

Capital Facilities Matching Trust Fund

The Capital Facilities Trust Fund is funded from private donations matched by state appropriations. The entries to record the activity relating to this fund are as follows:

EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
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1) To record receipt of \$1,000,000 from private sources:

5	163xx	DUE FROM DCU	1,000,000		A042		C305
	687xx	Capital Grants & Donations	1,000,000			B615	C303

2) To record matching general revenue appropriation:

5	163xx	DUE FROM DCU	1,000,000		A042		C305
	631xx	STATE APPROPRIATIONS	1,000,000			B610	C302

3) To record construction expenses:

5	722xx	FCO EXPENSES	1,800,000			C308
	163xx	DUE FROM DCU	1,800,000	A042		C305
8	278xx	CONSTRUCTION IN PROGRESS	1,800,000	A222		
	722xx	FCO EXPENSES	1,800,000			CXXX

4) To record reversion of general revenue appropriation:

5	637xx	REVERSION, FCO	200,000		B610	C302
	163xx	DUE FROM DCU	200,000	A042		C305

The above entries produce the following results on the university GASB statements:

Statement of Net Position

Assets:

A222	CONSTRUCTION IN PROGRESS	<u>1,800,000</u>
A299	TOTAL ASSETS	<u>1,800,000</u>

Liabilities:

A499	TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>0</u>
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Net Position:

A510	INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	<u>1,800,000</u>
A599	TOTAL NET POSITION	<u>1,800,000</u>

Statement of Revenues, Expenses, and Changes in Net Position

B610	CAPITAL APPROPRIATIONS	800,000
B615	CAPITAL GRANTS AND DONATION	<u>1,000,000</u>
B700	CHANGE IN NET POSITION	<u>1,800,000</u>
B800	TOTAL NET POSITION - BEGINNING	<u>0</u>
B900	TOTAL NET POSITION - ENDING	<u>1,800,000</u>

Statement of Cash Flows

Cash Flows From Capital Financing and Related Activities:

C302	CAPITAL APPROPRIATIONS	800,000
C303	CAPITAL GRANTS AND DONATIONS	1,000,000
C308	PURCHASE/CONSTRUCTION OF CAPITAL ASSETS	<u>-1,800,000</u>
C399	NET CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES	<u>0</u>
C500	NET CHANGE IN CASH- BEGINNING	0
C600	CASH - BEGINNING OF THE YEAR	<u>0</u>
C700	CASH - END OF THE YEAR	<u>0</u>

Plant Funds - Administered by Universities

All plant fund activity within funds administered by the university is to be reported by the university. Entries to report funds administered by the university are outlined in the following sections.

NOTE: *If there are significant unspent related debt proceeds at year-end relating to the plant fund activity, the portion of the debt attributable to the unspent proceeds should not be included in the calculation of Invested in Capital Assets, Net of Related Debt. Rather, that portion of the debt should be included in the same Net Position component as the unspent proceeds, Restricted for Capital Projects. For this reason, there are specific entries to reflect this apportionment.*

New Bond Issues

From time to time new bonds or revenue certificates are issued by the universities for construction of facilities at the universities. The entries to record the activity relating to the new issue are as follows:

The example below is an issue of \$10,000,000, deferred charges of \$475,000, and a bond discount of \$875,000.

EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
1) To record initial issue:							
5	4640x-4648x	BOND DISCOUNT	875,000		A431		
	112xx	CASH IN BANK	8,650,000		A102		
	252xx	PrePaid CHARGES	475,000		A131		
	4610x-4618x	BONDS PAYABLE		1,350,000	A431		
	6910x-6918x	BOND PROCEEDS		8,650,000	A431		C301
2) To record construction expenses:							
5	722xx	FCO EXPENSES	5,000,000				C308
	112xx	CASH IN BANK		5,000,000	A102		
8	278xx	CONSTRUCTION IN PROGRESS	5,000,000		A222		
	722xx	FCO EXPENSES		5,000,000			CXXX
3) To record principal and interest payment:							
7	731xx	PRINCIPAL RETIREMENT	500,000				C309
	732xx	INT & FISCAL CHARGES	97,500			B425	C310
	112xx	CASH IN THE STATE TREASURY		597,500	A102		
4) To record accrual at year-end:							
5	722xx	FCO EXPENSES	1,000,000				C308
	313xx	CONSTRUCT CONTR PAYABLE		1,000,000	A312		C308

8	278xx	CONSTRUCTIONS IN PROGRESS	1,000,000		A222		
	722xx	FCO EXPENSES		1,000,000		CXXX	5) To
<i>transfer the bond liability and asset to EF 8:</i>							
5	4610x-4618x	BONDS PAYABLE	6,810,000		A431		
	252xx	PREPAID CHARGES		285,000	A131		
	4640x-4648x	BOND DISCOUNT		525,000	A431		
	652xx	PROPERTY TRANSFERS		6,000,000		BXXX	CXXX
8	752xx	PROPERTY TRANSFERS	6,000,000			BXXX	CXXX
	252xx	PREPAID CHARGES		285,000	A131		
	4640x-4648x	BOND DISCOUNT		525,000	A431		
	4610x-4618x	BONDS PAYABLE		6,810,000	A431		

NOTE: The entire bond discount or deferred charges may be transferred to EF 8. In this example they are prorated (60%) to the liability.

6) To record amortization of deferred charges:

8	785xx	AMORT & FISCAL CHARGES	75,000			B430	CXXX
	252xx	PREPAID CHARGES		75,000	A131		

7) To record amortization of discount:

8	732xx	INT & FISCAL CHARGES	87,500			B425	CXXX
	4640x-4648x	BOND DISCOUNT		87,500	A431		

8) To record reduction in bonds payable in EF 8 for principal payment in EF 7:

8	4610x-4618x	BONDS PAYABLE	500,000		A431		
	731xx	PRINCIPAL RETIREMENT		500,000			CXXX

The results of the above entries would produce the following results on the university GASB statements:

Statement of Net Position

Assets:

A102	CASH IN BANK	3,052,500
A131	PREPAID CHARGES	400,000
A222	CONSTRUCTION IN PROGRESS	<u>6,000,000</u>
A299	TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>9,452,500</u>

Liabilities:

A312	CONSTRUCTION CONTRACTS PAYABLE	1,000,000
A431	BONDS PAYABLE	<u>8,712,500</u>
A499	TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>9,712,500</u>

Net Position:

A510	INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	337,500
A522	RESTRICTED NET POSITION, DEBT SERVICE	<u>-597,500</u>
A599	TOTAL NET POSITION	<u>-260,000</u>

Statement of Revenues, Expenses, and Changes in Net Position

Non-Operating Revenues/Expenses

B425	INTEREST ON ASSET RELATED DEBT	-185,000
B430	OTHER NON-OPERATING EXPENSES	<u>-75,000</u>
B500	INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	<u>260,000</u>
B700	CHANGE IN NET POSITION	-260,000
B800	TOTAL NET POSITION - BEGINNING	<u>0</u>
B900	TOTAL NET POSITION - ENDING	<u>-260,000</u>

Statement of Cash Flows

Cash Flows From Capital & Related Financing Activities:

C301	PROCEEDS FROM CAP DEBT & NEW LEASE	8,650,000
C308	PURCHASE/CONSTRUCTION OF CAPITAL ASSETS	-5,000,000
C308	PRINCIPAL PAID ON CAPITAL DEBT	-500,000
C310	INTEREST PAID ON ASSET RELATED DEBT	<u>-97,500</u>
C399	NET CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES	<u>3,052,500</u>

Bond Refunding

On occasion, a university will defease old bonds to take advantage of better interest rates. The proceeds are then used to purchase U.S. government securities. The securities are placed in an irrevocable trust with an escrow agent to provide for all future debt service payments on the defeased bonds.

GASB 65 was effective for the fiscal year ending June 30, 2014. Prior to GASB 65 bond issuance costs were capitalized as deferred bond charges (current and noncurrent) and amortized in a systematic and rational manner over the remaining life of the old debt or the life of the new debt, whichever is shorter. Per GASB 65, paragraph 15 "Debt issuance costs, except any portion related to prepaid insurance costs, should be recognized as an expense in the period incurred. Prepaid insurance costs should be reported as an asset and recognized as an expense in a systematic and rational manner over the duration of the related debt."

Pursuant to GASB 65 bond issuance costs (deferred bond costs) that were capitalized prior to fiscal year 2014 are to be written-off with implementation. The write-off should be recorded to account 785xx Amort & Fiscal Charges unless the amount is material to the University. If material a Prior Period Adjustment should be recorded.

GASB 65 does not change the accounting for discounts/ premiums or gain/loss on refunding.

It is important note that the guidance below applies to bond refunding rather than capital improvement debt refunding as the accounting treatment differs. The accounting treatment relating to the deferred amount from refunding of old debt is treated as a Deferred Outflow or Deferred Inflow for bonds. Capital improvement debt is actually debt of the State of Florida rather than debt of the University. Per the State of Florida CAFR footnote for

Bonds Payable, Types of Bonds footnote – “University Auxiliary Bonds are issued to construct university facilities, including parking and housing. The bonds, serial and term, are secured by university pledges of certain housing system revenues, parking system revenues, and student fee assessments”. The difference between the reacquisition price and net carrying amount is accounted for as an Asset or Liability rather than Deferred Outflow/Deferred Inflow.

The entries to record the refunding of an old bond issue are as follows:

The example below is a refunding of \$13,525,000 existing bonds, with bond discount balance of \$45,000. As noted above prior bond issuance costs will have already been written-off, thus will not appear in this entry. The par value of the new bonds is \$14,055,000, bond discount of \$80,000, bond issuance costs of \$250,000 and no prepaid insurance.

Calculate loss/gain on refunding as follows:

	Debit	Credit
Par Value Old Debt (Current and Long-Term)	X	
Premium Old Debt (Current and Long-Term)	X	
Discount New Debt (Current and Long-Term)	X	
Bond Issuance Costs New Debt (Expense During Year of Issuance)	X	
Par Value New Debt (Current and Long-Term)		X
Premium New Debt (Current and Long-Term)		X
Discount Old Debt (Current and Long-Term)		X
 = Loss/Gain on Refunding Debt (Current and Long-Term)		 Loss if Debit Balance Gain if Credit Balance

	EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
1)	To	record Bond	refunding:					
	8	3610x – 3618x 4610x – 4618x	BONDS PAYABLE (OLD)	13,525,000		A341 A431		
		3640x – 3648x 4640x – 4648x	Bond Discount (NEW)	80,000		A341 A431		
		785xx	Fiscal Charges Nonoperating Expense (Bond Issuance Costs New Debt)	250,000		B430		
		4650x – 4658x	Deferred Loss on Debt Refunding (If Deferred Gain on Debt Refunding then the GL Code is 25600 and Exhibit Code is A263.)	245,000		A463		
		695xx	BONDS PAYABLE (NEW) (Proceeds on refunding bonds)		14,055,000	A431		C301
		3640x – 3648x 4640x – 4648x	Bond Discount (OLD)		45,000	A341 A431		

Capital Improvement Debt Payable Refunding

As noted above, if the debt being refunded is Capital Improvement Debt Payable, the treatment of the gain or loss is not considered a deferred inflow or deferred outflow. Assume the same facts as above the entries are:

	EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
1)	To	record Capital	Improvement Debt Payable refunding:					
	8	3619x 4619x	Capital Improvement Debt Payable (OLD)	13,525,000		A348 A448		
		3649x 4649x	Unamortized Discount on Capital Improvement Debt Payable	80,000		A348 A448		
		785xx	Fiscal Charges Nonoperating Expense (Bond Issuance Costs New Debt)	250,000		B430		
		3659x 4659x	Amount Deferred on Refunding Capital Improvement Debt Payable	245,000		A348 A448		
		6919x	Capital Improvement Debt Payable (NEW) (Proceeds on refunding bonds)		14,055,000	A448		C301
		3649x 4649x	Unamortized Discount on Capital Improvement Debt Payable (OLD)		45,000	A348 A448		

Impairment of Assets

The requirements of GASB 42 only apply to capital assets **with material carrying values**. GASB 42 defines asset impairment as a *significant, unexpected decline in the service utility* of a capital asset. Service utility, in turn, is defined as the usable capacity that a capital asset was expected to provide at its acquisition.

The determination of whether a capital asset has been impaired is a two-step process of (a) identifying potential impairments and (b) testing for impairments. A checklist for assessing capital asset impairment is attached. GASB 42 prescribes three different methods for calculating the amount of the impairment; restoration cost approach, service units approach, or deflated depreciated replacement cost approach. Impaired assets that will no longer be used should be reported at the lower of carrying value or fair value.

The impairment loss should be reported net of the associated insurance recovery when the loss and recovery occur in the same fiscal year. State appropriations and federal grants (i.e. FEMA grants) should not be netted against any associated impairment loss.

GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries* provides guidance on determining whether a capital asset has been impaired and provides four methods of measuring the impairment loss. Additional implementation guidance is provided in OSC Memorandum No. SAD 06-17.

Sample Accounting Entries: Assume that a \$500,000 impairment loss has been calculated with a \$100,000 insurance recovery.

EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
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To record loss on capital impairment

1, 2	774xx	OPERATING EXPENSE – AMORTIZATION & WRITE-OFFS	500,000			B210	
	722xx	FCO Expenses		500,000			C308
8	722xx	FCO EXPENSES	500,000				C308
	26xxx-288xx	CAPITAL ASSET (EXCEPT LAND)		500,000	A2xx		

To net impairment loss against related insurance recovery (if received in the same year as the loss)

1,2	112xx	CASH	100,000		A012		
	774xx	OPERATING EXPENSE – AMORTIZATION & WRITE-OFFS		100,000		B210	

Checklist for Assessing Capital Asset Impairments

Name of Unit: _____ Balance Sheet Date: _____

Asset Description: _____ Asset Number: _____

Completed by: _____ Date: _____

GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance*

Recoveries (GASB 42) provides guidance on determining whether a capital asset has been impaired and provides four methods of measuring the impairment loss. Additional implementation guidance is provided in OSC Memorandum No. SAD 06-17. The preparer of this checklist should be familiar with GASB 42 and the OSC memorandum. All paragraph references in this checklist are to GASB 42. **This checklist should only be completed if the carrying value (cost less accumulated depreciation) of the capital asset is material.** Disclosure requirements are not addressed in this checklist.

Part 1 – Testing for Impairment

1. Has there been a prominent event or change in the circumstances affecting the asset? (Para. 8)

YES _____ Go to Step 2.

NO _____ Go to Step 12.

- Paragraph 8 states that the event or change in circumstances affecting a capital asset should be “conspicuous or known to the government”. Further those events or changes “are expected to have prompted discussion by the governing board, management, or the media.” Attach copies of any news articles, board minutes, memos, or other documentation related to the potential impairment of the capital asset.
- Paragraph 4 requires land to be considered separately from other capital assets.

2. Is the magnitude of the event significant? (Para. 11a)

YES _____ Go to Step 3.

NO _____ Go to Step 12.

- GASB standards do not define “significant.”

3. Is the decline in the service utility of the asset unexpected? (Para. 11b)

YES _____ Go to Step 4.

NO _____ Go to Step 12.

- “Unexpected” means that the event or change in circumstance (see Step 1) was not expected to occur during the life of the asset. (Para. 5)

4. Is there evidence that the impairment is temporary? (Para. 18)

YES _____ Losses do not arise from temporary impairments. Go to Step 12.

NO _____ Go to Step 5.

- GASB 42 establishes the presumption that capital asset impairment is permanent, unless evidence demonstrates that the impairment is only temporary. If the impairment is determined to be temporary, attach supporting evidence. Impairment should always be considered permanent when it is indicated by physical damage.

5. Will the institution continue to use the asset? (Paras. 12 and 16)

YES _____ Go to Step 6.

NO _____ Go to Step 11.

Part 2 – Measuring the Impairment Loss

6. Is the impairment based on evidence of physical damage? (Para. 9a)

YES _____ Stop here. Measure the impairment loss using the restoration cost approach (Para 12a).

NO _____ Go to Step 7.

- See Appendix C of GASB 40, Illustrations 1 and 2.

7. Is the impairment the result of enactment or approval of new laws or regulations or other environmental factors that govern the asset's use? (Para. 9b)

YES _____ Stop here. Measure the impairment loss using the service units approach (Para. 12b).

NO _____ Go to Step 8.

- See Appendix C of GASB 40, Illustration 3.

8. Is the impairment the result of change in technology or obsolescence? (Para. 9c)

YES _____ Stop here. Measure the impairment loss using the service units approach (Para 12b).

NO _____ Go to Step 9.

- See Appendix C of GASB 40, Illustration 4.

9. Is the impairment the result of a change in the manner or duration of use of the asset? (Para. 9d)

YES _____ Stop here. Measure the impairment loss using either the service units approach or the deflated depreciated replacement cost approach (Paras. 12b and c).

NO _____ Go to Step 10.

- See Appendix C of GASB 40, Illustrations 5, 6, 7, and 8.

- Para. 10 discusses changes in demand for services and contrast these to situations that are impairment indicators. A change in demand for the services of a capital asset, in and of itself, is not considered a separate indicator of impairment (see Appendix C of GASB 40, Illustration 10).

10. Is the impairment the result of a permanent construction stoppage? (Para. 9e)

YES _____ Stop here. Measure the impairment loss as the difference between the carrying value of construction in progress and the fair value of the asset, if lower. If the fair value is lower,

the loss is equal to the difference in values (Para. 16).

- See Appendix C of GASB 40, Illustration 9.

- In circumstances in which fair value exceeds carrying value, it would not be appropriate to recognize a gain until the gain is realized through a sale.

11. The asset will no longer be used by the institution (Indicate with an "X" below).

_____ Stop here. Measure the impairment loss as the difference between the carrying value of the asset (historical cost less accumulated depreciation) and the fair value of the asset, if lower. If the fair value is lower, the loss is equal to the difference in values (Para. 16).

12. The asset is not impaired (Indicate with an "X" below)

_____ Stop here.

- Estimates used to calculate depreciation expense should be reevaluated and changed if necessary (Para. 19).
- The asset should not be reassessed unless there are new events or circumstances as discussed in Steps 1 through 3 of this checklist.

Source: Adopted from PPCs Guide to Preparing Governmental Financial Statements Under GASBS No. 34, Tenth Edition (October 2005)

GASB 49 – Pollution Remediation Obligation

A pollution remediation obligation is an obligation to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities. Pollution remediation outlays include all direct outlays attributable to pollution remediation activities (for example, payroll and benefits, equipment and facilities, materials, and legal and other professional services) and may include estimated indirect outlays (including general overhead). The following outlays are not part of performing pollution remediation and should not be included: fines, penalties, toxic torts (civil wrongs arising from exposure to a toxic substance), product and process (workplace) safety outlays, litigation support involved with potential recoveries, and outlays borne by society at large rather than by a specific government.

Once any one of five specified obligating events occurs, a government is required to estimate the components of expected pollution remediation outlays and determine whether outlays for those components should be accrued as a liability or, if appropriate capitalized when goods and services are acquired. Obligating events include the following:

- The government is compelled to take pollution remediation action because of an imminent endangerment.
- The government violates a pollution prevention-related permit or license.
- The government is named, or evidence indicates that it will be named, by a regulator as a responsible party or potentially responsible party for remediation, or as a government responsible for sharing costs.
- The government is named, or evidence indicates that it will be named, in a lawsuit to compel participation in pollution remediation.
- The government commences or legally obligates itself to commence pollution remediation.

Pollution remediation liabilities should be measured based on the pollution remediation outlays expected to be incurred to settle those liabilities and should be measured at their current value. These liabilities should be measured using the expected cash flow technique, which measures the liability as a sum of probability-weighted amounts in a range of possible estimated amounts – the estimated mean or average. Estimates of a pollution remediation liability should be adjusted when benchmarks are met or when new information indicates changes in estimated outlays. Except as noted below, pollution remediation outlays should be reported as an expense when a liability is recognized.

Pollution remediation outlays should be capitalized in government-wide and proprietary fund financial statements, subject to certain limitations, only if the outlays are incurred:

1. to prepare property for sale in anticipation of a sale,
2. to prepare property for use when the property was acquired with known or suspected pollution that was expected to be remediated,
3. to perform pollution remediation that restores a pollution-caused decline in service utility that was recognized as an asset impairment, or
4. to acquire property, plant, and equipment that have a future alternative use other than remediation efforts.

For recognized pollution remediation liabilities and recoveries of pollution remediation outlays, governments should disclose the following:

- a) The nature and source of pollution remediation obligations,

- b) The amount of the estimated liability, the methods and assumptions used for the estimate, and the potential for changes due to price increase or reduction, technology, or applicable laws or regulations, and
- c) Estimated recoveries reducing the liability.

These requirements are effective for financial statements for periods beginning after December 15, 2007, with measurement of pollution remediation liabilities required at the beginning of that period so that Net Position can be restated.

NOTE: For example purposes, we will utilize a total estimated remediation liability of \$750,000, with \$500,000 to be paid in the upcoming year and \$250,000 to be paid in the subsequent year. We will also assume that there are no recoveries from other responsible parties or insurance and that no capitalizable transactions occurred.

EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
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Entry to record the pollution remediation liability once amount is estimated.

5,6	7890x	OTHER NON-OPER EXPENSE	750,000			B430	C308
5,6	3990x	OTHER CURR LIAB		500,000	A351		C308
5,6	4990x	OTHER NON-CURR LIAB		250,000	A437		C308

Capitalization of Pollution Remediation Outlays

NOTE: For example purposes, we will assume that pollution remediation outlays meet one of the four criteria above and the total amount of the outlay is \$200,000.

EF	GL Code	Description	DR	CR	Exh A	Exh B	Exh C
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To record payment of pollution remediation expenses:

1-7	722xx	FCO EXPENSES	200,000				C308
1-7	112xx	CASH IN BANK		200,000	A012/A102		

2) To capitalize pollution remediation outlay:

8	274xx	INFRASTRUCTURE & OTH IMPR (OR OTHER APPROP CAP ASSET)	200,000		A012		
8	722xx	FCO EXPENSES		200,000			C308

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APPENDIX **F**

AFS REPORTS

Contained in this Appendix is a listing of AFS Reports.

AFS Report Number	AFS Report Title
	Comparative Statements For All Universities
	Component Units Comparative Statements For ALL Universities
GSB10	Adjustments Error Reports
GSB10R01	Posting Of Adjustments Error Report
GSB10R02	Current Year Adjustments Posted Report
GSB15	Error Reports
GSB15R01	Balance Build Error Report
GSB15R03	Adjustments Exhibit Reassignment Error Report
GSB20	Current Year Adjusting Entries
GSB20R02	Cy Adjusting Entries By External Fund Within Fund
GSB20R04	Cy Adjusting Entries By Fund
GSB20R06	Cy Adjusting Entries By External Fund
GSB20R08	Cy Adjusting Entries By Adjustment Number
GSB20R10	Cy Adjusting Entries By Date
GSB20R12	Cy Adjusting Entries By User Id
GSB25	Prior Year Adjusting Entries
GSB25R02	PY Adjusting Entries By External Fund Within Fund
GSB25R04	PY Adjusting Entries By Fund
GSB25R06	PY Adjusting Entries By External Fund
GSB25R08	PY Adjusting Entries By Adjustment Number
GSB30	Detail Of ERP And Adjustment Data
	Detail Of ERP And Adjustment Data By Exhibit Within Fund
GSB30R08	Detail Of ERP And Adjustment Data By Adjustment Within Exhibit
GSB40	Adjusted Trial Balance
GSB40R02	Adjusted Trial Balance by External Fund
GSB40R04	Adjusted Trial Balance by Fund
GSB40R08	Adjusted Trial Balance by Exhibit for All Funds

AFS Report Number	AFS Report Title
GSB50	GASB Consolidated Workpapers
GSB50R02	GASB Consolidated Workpapers by Exhibit by External Fund Within Fund
GSB50R04	GASB Consolidated Workpapers by Fund
GSB50R06	GASB Consolidated Workpapers by External Fund
GSB50R08	GASB Consolidated Workpapers for All Funds
GSB55	Functional Expense Consolidated Workpapers
GSB55R02	Functional Expense Consolidated Workpapers by External Fund Within Fund
GSB55R04	Functional Expense Consolidated Workpapers by Fund
GSB55R06	Functional Expense Consolidated Workpapers by External Fund
GSB55R08	Functional Expense Consolidated Workpapers for All Funds
GSB60	GASB Exhibits
GSB60R02	GASB Exhibits by External Fund within Fund
GSB60R04	GASB Exhibits by Fund
GSB60R06	GASB Exhibits by External Fund
GSB60R08	GASB Exhibits by Exhibit
GSB60R10	GASB Exhibits by Exhibit – University and Component Units
GSB60R11	GASB Exhibits by Exhibit – Comparison of CY and PY – University
GSB65	DFS Adjustment Forms
GSB65R01	DFS Adjustment Forms – University Only
GSB65R02	DFS Adjustment Forms – University and Component Units
GSB65R03	DFS Adjustment Forms – Component Units Only by Component Units
GSB70	GASB Exhibit Balances
GSB70R02	GASB Exhibit Balances by External Fund Within Fund
GSB70R04	GASB Exhibit Balances by Fund
GSB70R05	GASB Exhibit Balances by Fund by GL Code
GSB70R06	GASB Exhibit Balances by External Fund
GSB70R08	GASB Exhibit Balances by Exhibit Code
GSB70R09	GASB Exhibit Balances by GL Code by Exhibit Code
GSB75	GASB Exhibit Balances with External Program Detail
GSB75R02	GASB Exhibit Balances by External Fund Within Fund with External Program Detail
GSB75R04	GASB Exhibit Balances by Fund with External Program Detail
GSB75R05	GASB Exhibit Balances by Fund by GL with External Program Detail
GSB75R06	GASB Exhibit Balances by External Fund with External Program Detail
GSB75R08	GASB Exhibit Balances by Exhibit Code with External Program Detail
GSB75R09	GASB Exhibit Balances by GL Code by Exhibit Code with External Program Detail

AFS Report Number	FS Report Title
GSB80	Reversal of Prior Year Adjustments
GSB80R01	Reversal of Prior Year Adjustments by Prior Year Adjustment Number
GSB80R02	Reversal of Prior Year Adjustments
GSB85	Reconciliation of Beginning Net Position
GSB85R01	Reconciliation of Beginning Net Position With Reversal Candidates
GSB85R02	Reconciliation of Beginning Net Position With Marked Reversal Entries
GSB85R03	Reconciliation of Beginning Net Position With Reversing Entries
GSB90	Financial Statements Editing Report
GSB90R02	Financial Statements Editing Report
GSB20CU	Component Units Current Year Adjusting Entries
GSB20CU2	Component Units Current Year Adjusting Entries by External Fund Within Fund
GSB20CU4	Component Units Current Year Adjusting Entries by Fund
GSB20CU6	Component Units Current Year Adjusting Entries by External Fund
GSB20CU8	Component Units Current Year Adjusting Entries by Adjustment Number
GSB20C10	Component Units Current Year Adjusting Entries by Date
GSB20C12	Component Units Current Year Adjusting Entries by User ID
GSB40CU	Component Units Adjusted Trial Balance
GSB40CU4	Component Units Adjusted Trial Balance By Fund
GSB50CU	Component Units Consolidated Workpapers
GSB50CU4	Component Units Consolidated Workpapers by Fund
GSB50CU6	Component Units Consolidated Workpapers by Component Unit Type
GSB50CU8	Component Units Consolidated Workpapers by Exhibit for All Funds
GSB60CU	Component Units Exhibits
GSB60CU4	Component Units Exhibits by Fund
GSB60CU6	Component Units Exhibits by Component Unit Type
GSB60CU8	Component Units Exhibits by Exhibit for All Funds
GSB60C12	Component Units Exhibits by Exhibit – Comparison of CY and PY
GSB70CU	Component Units GASB Balances
GSB70CU4	Component Units GASB Balances by Fund
GSB70CU6	Component Units GASB Balances by Component Unit Type
GSB70CU8	Component Units GASB Balances by Exhibit for All Funds

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APPENDIX **G**

DFS Adjustment Form Crosswalk

Contained in this Appendix is the crosswalk of financial information from AFS to DFS Adjustment Form.

DFS Code	DFS Code Title	AFS Exh	AFS GL	AFS Exhibit/GL Title
111	Cash on Hand	A011		Cash on Hand
112	Cash in Bank	A012		Cash in Bank
113	Cash with SBA	A013		Cash with State Board of Administration
142	Investments with SBA	A023		Investments with SBA
143	Special Investments with State Treasury	A022		Special Investments with State Treasury
147	Other Investments	A024		Other Investments
148	SWFS Only - Fair Market Value Adjustment for Treasury Investments	A028		Adjustment to Fair Market Value
151	Accounts Receivable	A031		Accounts Receivable
153	Interest and Dividends Receivable	A032		Interest and Dividends Receivable
154	Loans and Notes Receivable	A061		Loans and Notes Receivable
155	Contracts and Grants Receivable	A033		Contracts and Grants Receivable
159	Allowance for Uncollectibles	A034		Allowance for Uncollectibles
159	Allowance for Uncollectibles	A062		Allowance for Uncollectibles (L & N)
167	Due from Component Units/Primary	A042		Due from Primary Government
167	Due from Component Units/Primary	A043		Due from Component Units
167	Due from Component Units/Primary	A133		Due from Component Units
171	Supply Inventory	A051		Supply Inventory
172	Goods Purchased for Resale	A052		Goods Purchased for Resale
199	Prepaid Charges & Other Assets	A071		Prepaid Charges & Other Assets
199	Other Current Assets	A072		Deposits
199	Other Current Assets	A132		Net Investment in Direct Financing Leases
199	Other Current Assets	A134		Other Non-Current Assets
221	Restricted Cash on Hand	A101		Cash on Hand - Restricted
222	Restricted Cash in Bank	A102		Cash in Bank - Restricted
223	Restricted Cash with SBA	A103		Cash with State Board of Administration - Restricted
225	Restricted Investment with State Treasury	A112		Special Investments with State Treasury - Restricted
226	Restricted Investment with SBA	A113		Investments with SBA - Restricted
227	Restricted Other Investments		227	Other Investments - Restricted
231	Deferred Outflows Dec In FV - Hedging Derivatives	A261		Accumulated Decrease in Fair Values of Hedging Derivatives
233	Deferred Amounts on Refunding - Bonds Payable	A263	256xx-2567xx	Deferred Loss on Bond Debt Refunding
234	Deferred Amounts on Refunding - Certificates of Participation	A264	2568x	Deferred Loss on CoP Debt Refunding
235	Deferred Outflows - Pension-related Items - FRS	A265	23500	Deferred Outflows of Pension Resources
236	Deferred Outflows - Pension-related Items - HIS	A265	23600	Deferred Outflows of Pension Resources
242	Adjustment to Fair Market Value for Restricted Investments	A118		Adjustment to Fair Market Value
246	Debt Investment with Collateral Securities		246	Debt Investment with Collateral Securities
247	Other Investments		247	Other Investments
248	Unamortized Premiums on Investments		248	Unamortized Premiums on Investments
249	Unamortized Discounts on Investments		249	Unamortized Discounts on Investments
252	Prepaid Charges & Other Assets	A131		Prepaid Charges & Other Assets

DFS Code	DFS Code Title	AFS Exh	AFS GL	AFS Exhibit/GL Title
254	Other Loans and Notes Receivable	A121		Loans and Notes Receivable
259	Allowance for Uncollectibles	A122		Allowance for Uncollectibles
264	Works of Art & Historical Treasures - Depreciable	A216		Works of Art & Historical Treasures - Depreciable
265	Accumulated Depreciation Works of Art & Historical Treasures		265	Acc Dep - Works of Art & Historical Treasures
266	Works of Art & Historical Treasures - Non-depreciable	A223		Works of Art & Historical Treasures - Non-Depreciable
267	Leasehold Improvements		267	Leasehold Improvements
268	Accumulated Depreciation - Leasehold Improvements		268	Accumulated Depreciation - Leasehold Improvements
271	Land and Land Improvements	A221		Land
272	Buildings and Building Improvements	A211		Buildings
273	Accumulated Depreciation - Buildings/Building Improvements		273	Accumulated Depreciation -Buildings
274	Infrastructure and Other Improvements	A212		Infrastructure and Other Improvements
275	Acc Depreciation - Infrastructure and Other Improvements		275	Acc Dep - Infrastructure and Other Improvements
276	Furniture and Equipment	A213		Furniture and Equipment
277	Accumulated Depreciation - Furniture & Equipment		277	Accumulated Depreciation - Furniture and Equipment
278	Construction Work in Progress	A222		Construction Work in Progress
282	Library Resources	A214		Library Resources
283	Accumulated Depreciation - Library Resources		283	Accumulated Depreciation - Library Resources
284	Property Under Capital Lease		284	Property Under Capital Lease
285	Accumulated Depreciation - Property Under Capital Lease		285	Acc Dep - Property Under Capital Lease
288	Amortizable Intangible Assets & Other Capital Assets	A217		Computer Software and Other Capital Assets
289	Accum Amort & Deprec - Intangible & Other Capital Assets		289	Accumulated Depreciation - Other Fixed Assets
311	Accounts Payable	A311		Accounts Payable
313	Construction Contracts Payable	A312		Construction Contracts Payable
321	Accrued Salaries and Wages	A313		Accrued Salaries and Wages
324	Accrued Insurance Claims	A345		Accrued Self-Insurance Claims
331	Deposits Payable	A315		Deposits Payable
357	Due to Component Unit/Primary	A322		Due to Primary Government

DFS Code	DFS Code Title	AFS Exh	AFS GL	AFS Exhibit/GL Title
357	Due to Component Unit/Primary	A323		Due to Component Units
357	Due to Component Unit/Primary	A438		Due to Component Units
358	Advances from Primary - Short Term	A348		Capital Improvement Debt Payable - Current
361	Matured Bonds Payable		3610x-3618x	Matured Bonds Payable
362	Matured Certificates of Participation		362	Matured Rev Certificates Outstanding
371	Current Bonds Payable		371	Current Bonds Payable
371	Current Bonds Payable		3630x-3638x	Unamortized Premiums on Bonds Payable - Current
371	Current Bonds Payable		3640x-3648x	Unamortized Discounts on Bonds Payable - Current
372	Current Certificates of Participation		372	Current Rev Certificates Payable
372	Current Certificates of Participation		366	Unamortized Premium/Discounts on COPS - Current
385	Current Installment Purchase Contracts Payable	A343		Installment Purchase Notes Payable
386	Current Compensated Absences Liability	A346		Compensated Absences Liability
387	Current Capital Lease Payable	A344		Capital Leases - Current
389	Revenues Received in Advance - Current	A331		Unearned Revenues
395	Pension Liability - HIS - Current	A352		HIS Current Portion of LTerm Liability
399	Other Current Liabilities	A314		Temporary Cash Overdraft
399	Other Current Liabilities	A342		Loans and Notes Payable
399	Other Current Liabilities	A351		Other Current Liabilities
458	Advances from Primary	A411		Advances from Other Funds
458	Advances from Primary	A448		Capital Improvement Debt Payable - Noncurrent
461	Bonds Payable		4610x-4618x	Bonds Payable
461	Bonds Payable		6910x-6918x	Bond Proceeds
461	Bonds Payable		695	Proceeds of Refunding Bonds
462	Certificates of Participation		462	Revenue Certificates Outstanding
463	Unamortized Premiums on Bonds Payable		4630x-4638x	Unamortized Premiums on Bonds Payable
464	Unamortized Discounts on Bonds Payable		4640x-4648x	Unamortized Discounts on Bonds Payable
466	Unamortized Premiums/Discounts - COP		466	Unamortized Premium/Discount on COPS - Non-current
469	Accrued Interest		469	Accrued Interest
471	Deferred Inflows-Service Concession Arrangements	A462		Deferred Concession Arrangements Receipts
472	Deferred Inflows - Inc in FV-Hedging Derivatives	A461		Accumulated Increase in Fair Values of Hedging Derivatives
475	Deferred Inflows - Amount Deferred on Refunding - Bonds Payable	A463	4650x-4657x	Deferred Gain on Bond Debt Refunding
476	Deferred Inflows - Amount Deferred on Refunding - Certificates of Participation	A464	4658x	Deferred Gain on CoP Debt Refunding
477	Deferred Inflows - Pension-related Items - FRS	A465	47700	Deferred Inflows of Pension Resources
478	Deferred Inflows - Pension-related Items - HIS	A465	47800	Deferred Inflows of Pension Resources
485	Installment Purchase Contracts	A433		Installment Purchase Notes Payable
486	Compensated Absences Liability	A436		Compensated Absences Liability
487	Capital Leases Liability	A434		Capital Leases
489	Revenues Received in Advance - Non-Current		489	Revenues Received in Advance - Non-Current
494	Pension Liability - FRS	A445	49400	Pension Liability

<u>DFS Code</u>	<u>DFS Code Title</u>	<u>AFS Exh</u>	<u>AFS GL</u>	<u>AFS Exhibit/GL Title</u>
495	Pension Liability - HIS	A445	49500	Pension Liability
498	Long-Term Insurance Liability	A435		Accrued Self Insurance Claims
499	Other Long-Term Liabilities		499	Other Long-Term Liabilities
499	Other Long-Term Liabilities	A347		Post Employment Health Care Benefits Payable - Current
499	Other Long-Term Liabilities	A432		Loans & Notes Payable - Noncurrent
499	Other Long-Term Liabilities	A441		Post Employment Health Care Benefits Payable - Noncurrent
532	Prior Period Adjustments to Beginning Net Assets	B850		Adjustments to Beginning Net assets
536	Investment in Fixed Assets, Net of Debt	A510		Investment in Fixed Assets, Net of Related Debt
539	Net Assets Unrestricted	This cell is a calculated number B800-A510-A521-A522-A523-A524-A525-A526		
535	Restricted for Permanent Fund - Nonexpendable	A521		Restricted Nonexpendable - Endowment
533	Restricted for Debt Service	A522		Restricted Expendable - Debt Service
534	Restricted for Permanent Fund - Expendable	A526		Restricted Expendable - Endowment
538	Restricted for Other	A523		Restricted Expendable - Loans
538	Restricted for Other	A524		Restricted Expendable - Capital Projects
538	Restricted for Other	A525		Restricted Expendable - Other Restricted
614	Operating Grants and Contributions	B110		Federal Grants and Contracts
614	Operating Grants and Contributions	B115		State and Local Grants and Contracts
614	Operating Grants and Contributions	B120		Nongovernmental Grants and Contracts
614	Operating Grants and Contributions	B134		Gifts and Donations
614	Operating Grants and Contributions	B406		Federal and State Student Financial Aid
614	Operating Grants and Contributions	B407		State Appropriated American Recovery & Reinvestment Act Funds
614	Operating Grants and Contributions	B408		Noncapital Grants, Contracts and Gifts
621	Capital Grants and Donations	B615		Capital Grants, Contracts, and Donations
621	Capital Grants and Donations	B610		Capital Appropriations
671	Charges for Services	B105		Student Tuition and Fees
671	Charges for Services	B106		Less: Tuition Scholarship Allowance
671	Charges for Services	B125		Sales and Services of Educational Departments
671	Charges for Services	B130		Sales and Services of Auxiliary Enterprises
671	Charges for Services	B131		Sales and Services of Component Units
671	Charges for Services	B132		Hospital Revenues
671	Charges for Services	B133		Royalties and Licensing Fees
671	Charges for Services	B620		Fees for Capital Projects
684	Payments from the State of Florida	B405		State Appropriations
686	Investment Earnings	B410		Investment Income
686	Investment Earnings	B411		Unrealized Gains and Losses
686	Investment Earnings	B414		Less: Investment Expenses
689	Miscellaneous Revenue	B135		Interest on Loans Receivable
689	Miscellaneous Revenue	B140		Other Operating Revenue

DFS Code	DFS Code Title	AFS Exh	<u>AFS</u> <u>GL</u>	AFS Exhibit/GL Title
689	Miscellaneous Revenue	B419		Other Non-Operating Revenues
689	Miscellaneous Revenue	B626		Transfers from Primary Government
698	Contributions to Permanent Funds	B605		Additions to Permanent Endowments
726	Gain/Loss on Sale of Capital Assets	B420		Gain/Loss on Disposal of Capital Assets
771	Expenses	B205		Compensation and Employee Benefits
771	Expenses	B210		Services and Supplies
771	Expenses	B215		Utilities
771	Expenses	B230		Scholarships and Fellowships
771	Expenses	B235		Depreciation Expense
771	Expenses	B240		Self-Insurance Claims and Expenses
771	Expenses	B425		Interest on Asset Related Debt
771	Expenses	B430		Other Non-Operating Expenses
771	Expenses	B625		Transfers to Primary Government

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APPENDIX H

BOG Financial Statement Worksheet

Contained in this Appendix is the worksheet utilized by the Board of Governors to review the University Financial Statement submission.

		(1)	(2)	1 to 2	(3)	1/2 to 3	(4)	1/3 to 4	Notes	
		<u>DFS 6/30/15 Trial Balance</u>	<u>Financial Statements</u>	<u>Agree</u>	<u>DFS Adjustment Form</u>	<u>Agree</u>	<u>CU Forms</u>	<u>Agree</u>		
1	CUR1	No numbers to confirm between FS, Adj Form & CU Form								
2	CUR3	No numbers to confirm between FS, Adj Form & CU Form								
3	CUR2	N/A	SNA A222	N/A	DFS Code 278		Amt Expended thru 6/30/16			
4	CU1	N/A	SNA A012 + A102	N/A	112 + 222		Reconciled Bank Balance			
5	CU2	NA	NA **	N/A	145, 146, 147, 227, 245, 246, 247	N/A	CU2 Total Investments - Carrying Value			
6	CU3	N/A	SNA A599	N/A	N/A		Amount of Deficit (Only if there is a deficit)			
7	CCA sheet	N/A	SNA A218	N/A	265, 268, 273, 275, 277, 283, 285, 289		265, 268, 273, 275, 277, 283, 285, 289 (6/30/16)			
8	CCA sheet	N/A	SNA A211	N/A	272		272 (6/30/16)			
9	CCA sheet	N/A	SNA A212	N/A	274		274 (6/30/16)			
10	CCA sheet	N/A	SNA A213	N/A	276		276 (6/30/16)			
11	CCA sheet	N/A	SNA A214	N/A	282		282 (6/30/16)			
12	CCA sheet	N/A	SNA A215	N/A	267 + 284		267 + 284 (6/30/16)			
13	CCA sheet	N/A	SNA A216	N/A	264		264 (6/30/16)			
14	CCA sheet	N/A	SNA A217	N/A	288		288 (6/30/16)			
15	CCA sheet	N/A	SNA A221	N/A	271		271 (6/30/16)			
16	CCA sheet	N/A	SNA A222	N/A	278		278 (6/30/16)			
17	CCA sheet	N/A	SNA A223	N/A	266		266 (6/30/16)			
18	CCA sheet	265	N/A	N/A	N/A	N/A	265(6/30/15)			
19	CCA sheet	268	N/A	N/A	N/A	N/A	268 (6/30/15)			
20	CCA	273	N/A	N/A	N/A	N/A	273 (6/30/15)			

	sheet								
21	CCA sheet	275	N/A	N/A	N/A	N/A	275 (6/30/15)		
22	CCA sheet	277	N/A	N/A	N/A	N/A	277 (6/30/15)		
23	CCA sheet	283	N/A	N/A	N/A	N/A	283 (6/30/15)		
24	CCA sheet	285	N/A	N/A	N/A	N/A	285 (6/30/15)		
25	CCA sheet	289	N/A	N/A	N/A	N/A	289 (6/30/15)		
26	CCA sheet	272	N/A	N/A	N/A	N/A	272 (6/30/15)		
27	CCA sheet	274	N/A	N/A	N/A	N/A	274 (6/30/15)		
28	CCA sheet	276	N/A	N/A	N/A	N/A	276 (6/30/15)		
29	CCA sheet	282	N/A	N/A	N/A	N/A	282 (6/30/15)		
30	CCA sheet	267	N/A	N/A	N/A	N/A	267 (6/30/15)		
31	CCA sheet	284	N/A	N/A	N/A	N/A	284 (6/30/15)		
32	CCA sheet	264	N/A	N/A	N/A	N/A	264 (6/30/15)		
33	CCA sheet	288	N/A	N/A	N/A	N/A	288 (6/30/15)		
34	CCA sheet	271	N/A	N/A	N/A	N/A	271 (6/30/15)		
35	CCA sheet	278	N/A	N/A	N/A	N/A	278 (6/30/15)		
36	CCA sheet	266	N/A	N/A	N/A	N/A	266 (6/30/15)		
37	CU5	N/A	SRECNA B850	N/A	532		PY Adjustment Amount		
38	LTL sheet	NA	NA **	N/A	371, 461, 463, 464, 465	N/A	01 Bonds Payable		
39	LTL sheet	NA	NA **	N/A	455	N/A	02 Long-term due to other gov unit		

40	LTL sheet	NA	NA **	N/A	456	N/A	03 Due to fed gove unit - arbitrage		
41	LTL sheet	NA	NA **	N/A	371	N/A	371 (6/30/16) Current		
42	LTL sheet	NA	NA **	N/A	358, 458	N/A	04 Advances from primary gov		
43	LTL sheet	NA	NA **	N/A	358	N/A	358 (6/30/16) Current		
44	LTL sheet	NA	NA **	N/A	372, 462, 466, 467	N/A	05 Certificate of Participation		
45	LTL sheet	NA	NA **	N/A	372	N/A	372 (6/30/16) Current		
46	LTL sheet	NA	SNA A343, A433	N/A	385, 485		06 Installment purchase contracts		
47	LTL sheet	NA	SNA A343	N/A	385		385 (6/30/16) Current		
48	LTL sheet	NA	SNA A346, A436	N/A	386, 486		07 Compensated Absences Liability		
49	LTL sheet	NA	SNA A346	N/A	386		386 (6/30/16) Current		
50	LTL sheet	NA	SNA A344, A434	N/A	387, 487		08 Capital Leases Liability		
51	LTL sheet	NA	SNA A344	N/A	387		387 (6/30/16) Current		
52	LTL sheet	NA	NA **	N/A	388, 488	N/A	09 Unearned Revenue		
53	LTL sheet	NA	SNA zero or A345, A435	N/A	315 or 324, 498		10 Insurance Liability		
54	LTL sheet	NA	SNA zero or A345	N/A	315 or 324		315 or 324 (6/30/16) Current		
55	LTL sheet	NA	NA **	N/A	399, 499	N/A	11 Other Longterm Liabilites		
56	LTL sheet	NA	SNA zero or A331	N/A	389		12 Revenues Received in Advance - Current		
57	LTL sheet	NA	SNA zero or A331	N/A	489		12 Revenues Received in Advance - LongTerm		
58	LTL sheet	NA	A445	N/A	494 and 495		Pension Liability - FRS & Pension Liability - HIS		
59	LTL sheet	371, 461, 463, 464, 465	NA	N/A	NA	N/A	01 Bonds Payable		
60	LTL sheet	455	NA	N/A	NA	N/A	02 Long-term due to other gov unit		

61	LTL sheet	456	NA	N/A	NA	N/A	03 Due to fed gove unit - arbitrage		
62	LTL sheet	358, 458	NA **	N/A	NA	N/A	04 Advances from primary gov		
63	LTL sheet	372, 462, 466, 467	NA	N/A	NA	N/A	05 Certificate of Participation		
64	LTL sheet	385, 485	NA	N/A	NA	N/A	06 Installment purchase contracts		
65	LTL sheet	386, 486	NA	N/A	NA	N/A	07 Compensated Absences Liability		
66	LTL sheet	387, 487	NA	N/A	NA	N/A	08 Capital Leases Liability		
67	LTL sheet	388, 488	NA	N/A	NA	N/A	09 Unearned Revenue		
68	LTL sheet	315 or 324, 498	NA	N/A	NA	N/A	10 Insurance Liability		
69	LTL sheet	399, 499	NA	N/A	NA	N/A	11 Other Longterm Liabilites		
70	LTL sheet	389	NA	N/A	NA	N/A	12 Revenues Received in Advance - Current		
71	LTL sheet	489	NA	N/A	NA	N/A	12 Revenues Received in Advance- LongTerm		
72	LTL sheet	494 and 495	NA	N/A	NA	N/A	Pension Liability - FRS & Pension Liability - HIS		
73	LTL/CU7	NA	NA	N/A	LTL Bonds Payable 6/30/16	N/A	CU7 Net Principal		
74	CU7	NA	NA	N/A	CU7 Total Bonds Payable 6/30/16 Closing Balance (A)	N/A	CU7 Bonds Payable Gross Principal (A)		
75	CU7	NA	NA	N/A	CU7 Total Certificates of Participation 6/30/16 Closing Balance (B)	N/A	CU7 Certificates of Participation Gross Principal (B)		
76	CU7	NA	NA **	N/A	361, 371	N/A	371 (6/30/16)		
77	CU7	NA	NA **	N/A	461	N/A	445, 461 (6/30/16)		
78	CU7	NA	NA **	N/A	362, 372	N/A	372 (6/30/16)		
79	CU7	NA	NA **	N/A	462	N/A	462 (6/30/16)		
80	CU7	NA	NA **	N/A	463	N/A	463 (6/30/16)		
81	CU7	NA	NA **	N/A	464	N/A	464 (6/30/16)		
82	CU7	NA	NA **	N/A	465	N/A	465 (6/30/16)		

83	CU7	NA	NA **	N/A	466	N/A	466 (6/30/16)				
84	CU7	NA	NA **	N/A	467	N/A	467 (6/30/16)				
85	CU8	NA	NA	N/A	CU8 Total Installment Purchase Contract 6/30/16 Closing Balance (A)	N/A	CU8 Installment Purchase Contract Gross Principal (A)				
86	CU8	NA	NA	N/A	CU8 Total Capital Leases Liability 6/30/16 Closing Balance (B)	N/A	CU8 Capital Leases Liability Gross Principal (B)				
87	CU8	385	NA	N/A	NA	N/A	385 (6/30/15)				
88	CU8	485	NA	N/A	NA	N/A	485 (6/30/15)				
89	CU8	387	NA	N/A	NA	N/A	387 (6/30/15)				
90	CU8	487	NA	N/A	NA	N/A	487 (6/30/15)				
91	CU8	NA	SNA A343	N/A	385		385 (6/30/16)				
92	CU8	NA	SNA A433	N/A	485		485 (6/30/16)				
93	CU8	NA	SNA A344	N/A	387		387 (6/30/16)				
94	CU8	NA	SNA A434	N/A	487		487 (6/30/16)				
95	CIDP	NA	A348	N/A	358		358				
96	CIDP	NA	A448	N/A	NA	N/A	458				
97	CIDP	NA	NA	N/A	CIDP - Total Advances From Primary (A)	N/A	CIDP - Gross Principal (A)				
98	CIDP	NA	A348		358		FY Ending 6/30 - First Year (1)				
99			(A599) Total Net Position = (A299) Total Assets & Deferred Outflows of Resource - (A499) Total Liabilities & Inflows of Resouces								
100			Total Net Position(A599) + Total Net Position - ending (B900)								
101		6/30/15 Ending Net Position	6/30/16 Beginning Net Position		6/30/16 Beginning Net Assets (add all 5's together, excluding 532, on Adjustment Form)		NA				
	NA **	Mapping by GL code and not financial statement Exhibit Code. Therefore, not possible to trace to financial statements.									

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APPENDIX

AG Shell in format published by the Auditor General.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management's discussion and analysis (MD&A) provides an overview of the financial position and activities of the University for the fiscal year ended June 30, 2016, and should be read in conjunction with the financial statements and notes thereto. The MD&A, and financial statements and notes thereto, are the responsibility of University management. The MD&A contains financial activity of the University for the fiscal years ended June 30, 2016, and June 30, 2015.

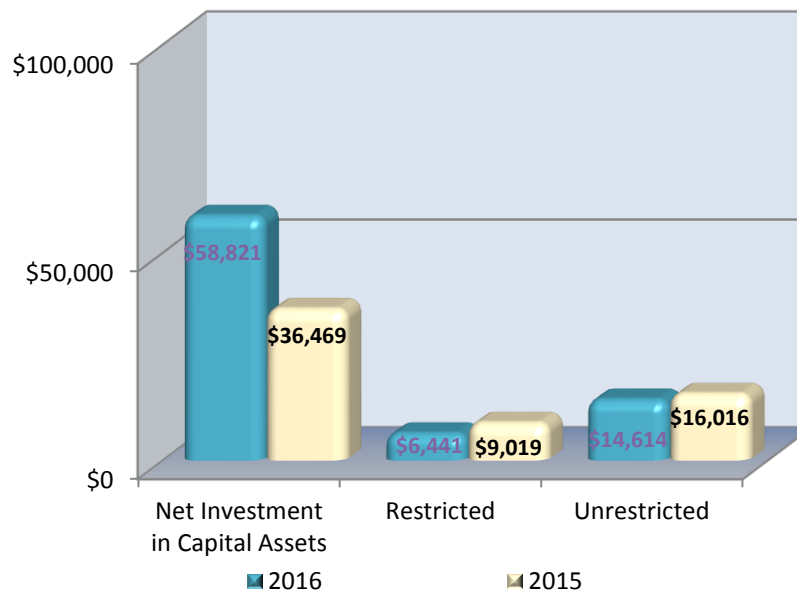
FINANCIAL HIGHLIGHTS

The University's assets totaled \$___ million at June 30, 2016. This balance reflects a \$___ million, or ___ percent, increase as compared to the 2014-15 fiscal year, resulting from [\(add brief explanation\)](#). While assets grew, liabilities increased by \$___ million, or ___ percent, totaling \$___ million at June 30, 2016, compared to \$___ million at June 30, 2015. As a result, the University's net position increased by \$___ million, resulting in a year-end balance of \$___ million. [\(Modify as appropriate, including discussion of any deferred outflows or inflows of resources, if applicable\)](#)

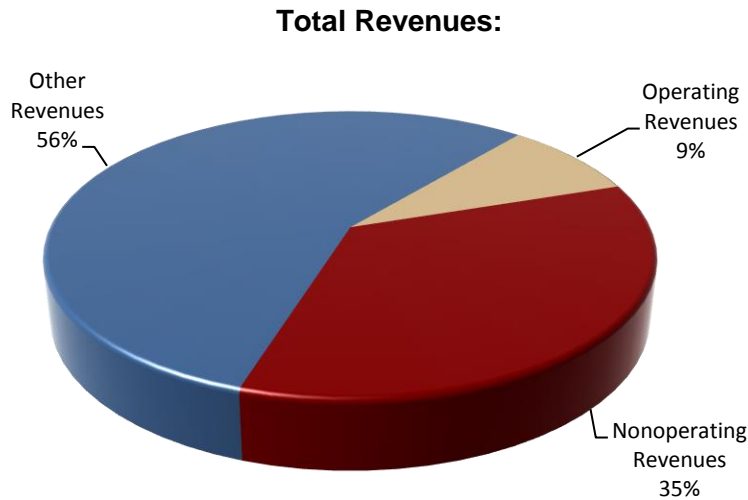
The University's operating revenues totaled \$___ million for the 2015-16 fiscal year, representing a ___ percent increase compared to the 2014-15 fiscal year due mainly to [\(add brief explanation\)](#). Operating expenses totaled \$___ million for the 2015-16 fiscal year, representing an increase of ___ percent as compared to the 2014-15 fiscal year due mainly to [\(add brief explanation\)](#). [\(Modify as appropriate.\)](#)

Net position represents the residual interest in the University's assets and deferred outflows of resources after deducting liabilities and deferred inflows of resources. The University's comparative total net position by category for the fiscal years ended June 30, 2016, and June 30, 2015, is shown in the following graph:

Net Position:
(In Thousands)



The following chart provides a graphical presentation of University revenues by category for the 2015-16 fiscal year:



OVERVIEW OF FINANCIAL STATEMENTS

Pursuant to GASB Statement No. 35, the University's financial report consists of three basic financial statements: the statement of net position; the statement of revenues, expenses, and changes in net position; and the statement of cash flows. The financial statements, and notes thereto, encompass the University and its component units. These component units include: [\(List the name of each component unit.\)](#) Based on the application of the criteria for determining component units, the _____ is (are) included within the University reporting entity as (a) blended component unit(s), and the _____ is (are) included within the University reporting entity as discretely presented component unit(s). [\(Modify as appropriate.\)](#)

Information regarding these component units, including summaries of the blended and discretely presented component units' separately issued financial statements, is presented in the notes to financial statements. [\(Modify as appropriate.\)](#) This MD&A focuses on the University, excluding the discretely presented component unit(s). For those component units reporting under GASB standards, MD&A information is included in their separately issued audit reports. [\(Modify as appropriate.\)](#)

The Statement of Net Position

The statement of net position reflects the assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the University, using the accrual basis of accounting, and presents the financial position of the University at a specified time. Assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position, which is one indicator of the University's current financial condition. The changes in net position that occur over time indicate improvement or deterioration in the University's financial condition.

The following summarizes the University's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position at June 30:

Condensed Statement of Net Position at June 30

(In Thousands)

	<u>2016</u>	<u>2015</u>
Assets		
Current Assets	\$ -	\$ -
Capital Assets, Net	-	-
Other Noncurrent Assets	-	-
	<u>-</u>	<u>-</u>
Total Assets	<u>-</u>	<u>-</u>
Deferred Outflows of Resources	<u>-</u>	<u>-</u>
Liabilities		
Current Liabilities	-	-
Noncurrent Liabilities	-	-
	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Deferred Inflows of Resources	<u>-</u>	<u>-</u>
Net Position		
Net Investment in Capital Assets	-	-
Restricted	-	-
Unrestricted	-	-
	<u>-</u>	<u>-</u>
Total Net Position	<u>\$ -</u>	<u>\$ -</u>

(Add language, as appropriate, explaining significant changes and reasons for such changes in assets, deferred outflows of resources, liabilities, deferred inflows of resources, or net position in accordance with thresholds established by the University for the MD&A.)

The Statement of Revenues, Expenses, and Changes in Net Position

The statement of revenues, expenses, and changes in net position presents the University's revenue and expense activity, categorized as operating and nonoperating. Revenues and expenses are recognized when earned or incurred, regardless of when cash is received or paid.

The following summarizes the University's activity for the 2015-16 and 2014-15 fiscal years:

**Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Years**

(In Thousands)

	<u>2015-16</u>	<u>2014-15</u>
Operating Revenues	\$ -	\$ -
Less, Operating Expenses	<u>-</u>	<u>-</u>
Operating Income (Loss)	-	-
Net Nonoperating Revenues	<u>-</u>	<u>-</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	-	-
Other Revenues, Expenses, Gains, or Losses	<u>-</u>	<u>-</u>
Net Increase (Decrease) In Net Position	<u>-</u>	<u>-</u>
Net Position, Beginning of Year	-	-
Adjustments to Beginning Net Position (1)	<u>-</u>	<u>-</u>
Net Position, Beginning of Year, as Restated	<u>-</u>	<u>-</u>
Net Position, End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Note: (1) For the 2014-15 fiscal year, the University's beginning net position was decreased in conjunction with the implementation of GASB Statement No. 68.

[\(Add descriptions of additional adjustments to Beginning Net Position, if any.\)](#)

Operating Revenues

GASB Statement No. 35 categorizes revenues as either operating or nonoperating. Operating revenues generally result from exchange transactions where each of the parties to the transaction either gives or receives something of equal or similar value.

The following summarizes the operating revenues by source that were used to fund operating activities for the 2015-16 and 2014-15 fiscal years:

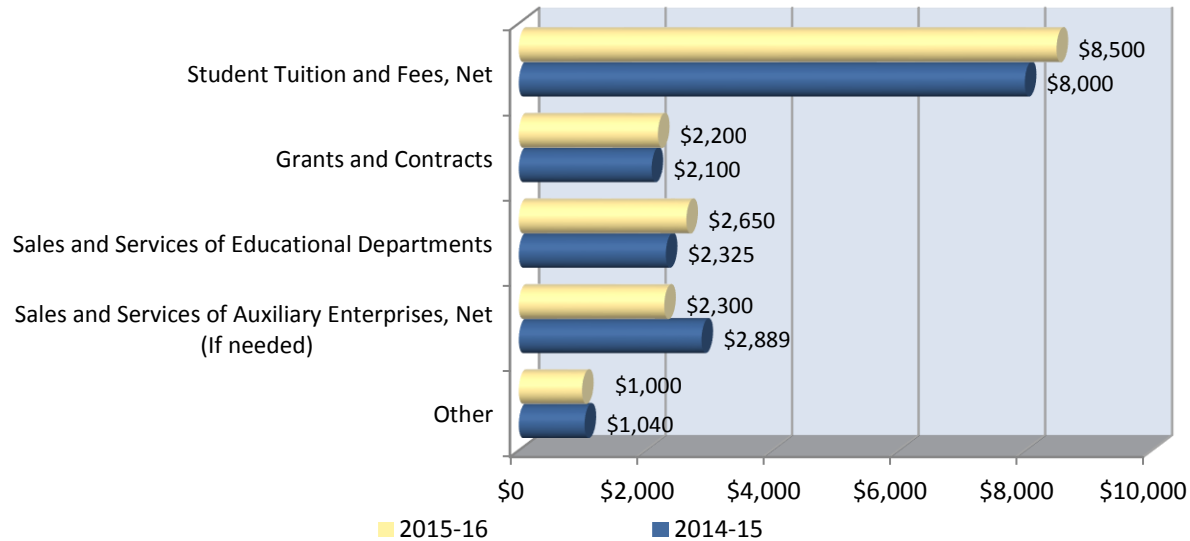
**Operating Revenues
For the Fiscal Years**

(In Thousands)

	<u>2015-16</u>	<u>2014-15</u>
Student Tuition and Fees, Net	\$ -	\$ -
Grants and Contracts	-	-
Sales and Services of Educational Departments	-	-
Sales and Services of Auxiliary Enterprises, Net	-	-
Other	<u>-</u>	<u>-</u>
Total Operating Revenues	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The following chart presents the University's operating revenues for the 2015-16 and 2014-15 fiscal years:

Operating Revenues:
(In Thousands)



University operating revenue changes were the result of the following factors: (Describe significant changes and reasons for such changes. Add language, as appropriate, explaining significant changes in operating revenues in accordance with thresholds established by the University for the MD&A.)

Operating Expenses

Expenses are categorized as operating or nonoperating. The majority of the University’s expenses are operating expenses as defined by GASB Statement No. 35. GASB gives financial reporting entities the choice of reporting operating expenses in the functional or natural classifications. The University has chosen to report the expenses in their natural classification on the statement of revenues, expenses, and changes in net position and has displayed the functional classification in the notes to financial statements.

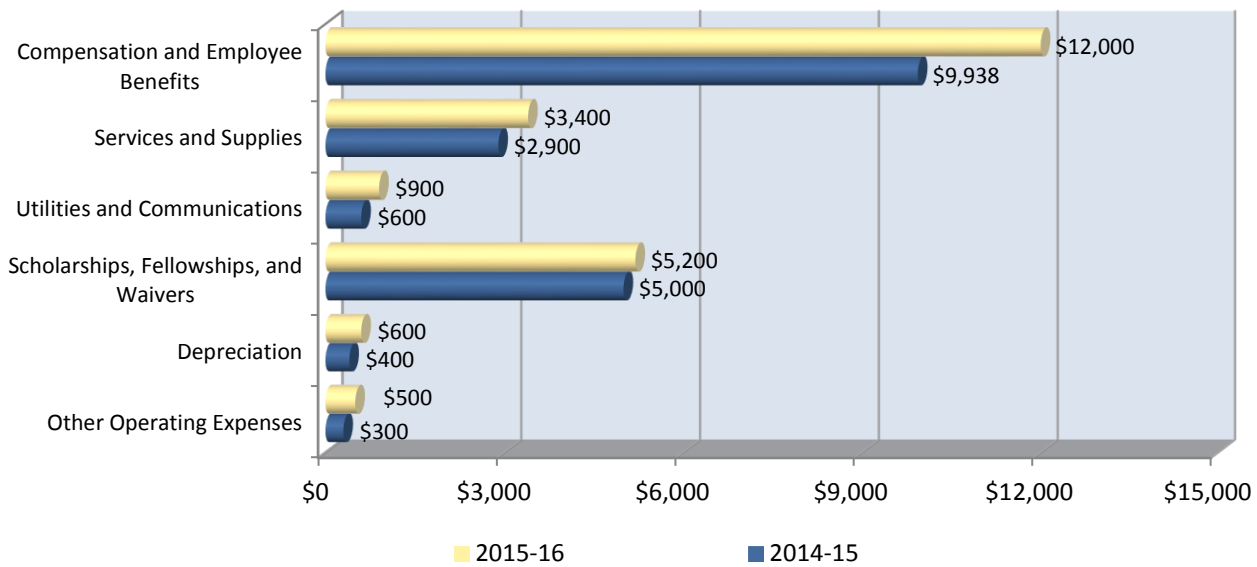
The following summarizes operating expenses by natural classification for the 2015-16 and 2014-15 fiscal years:

Operating Expenses
(In Thousands)

	<u>2015-16</u>	<u>2014-15</u>
Compensation and Employee Benefits	\$ -	\$ -
Services and Supplies	-	-
Utilities and Communications	-	-
Scholarships, Fellowships, and Waivers	-	-
Depreciation	-	-
Other Operating Expenses	-	-
Total Operating Expenses	<u>\$ -</u>	<u>\$ -</u>

The following chart presents the University’s operating expenses for the 2015-16 and 2014-15 fiscal years:

Operating Expenses:
(In Thousands)



Changes in operating expenses were the result of the following factors: (Describe significant changes and reasons for such changes.)

Nonoperating Revenues and Expenses

Certain revenue sources that the University relies on to provide funding for operations, including State noncapital appropriations, Federal and State student financial aid, certain gifts and grants, and investment income (Delete “certain gifts and grants” if none are reported), are defined by GASB as nonoperating. Nonoperating expenses include capital financing costs and other costs related to capital assets. The following summarizes the University’s nonoperating revenues and expenses for the 2015-16 and 2014-15 fiscal years:

Nonoperating Revenues (Expenses):
(In Thousands)

	<u>2015-16</u>	<u>2014-15</u>
State Noncapital Appropriations	\$ -	\$ -
Federal and State Student Financial Aid	-	-
Gifts and Grants (delete if none reported)	-	-
Investment Income (Loss)	-	-
Other Nonoperating Revenues	-	-
Interest on Capital Asset-Related Debt	-	-
Other Nonoperating Expenses	-	-
Net Nonoperating Revenues	\$ -	\$ -

(Add language, as appropriate, explaining significant changes and reasons for such changes in nonoperating revenues and expenses in accordance with thresholds established by the University for the MD&A.

Other Revenues, Expenses, Gains, or Losses

(Delete “Expenses, Gains, or Losses” as appropriate from the title and narrative if the University does not have other expenses, gains, or losses.)

This category is (mainly) composed of State capital appropriations and capital grants, contracts, donations, and fees. The following summarizes the University’s other revenues, expenses, gains, or losses for the 2015-16 and 2014-15 fiscal years:

Other Revenues, Expenses, Gains, or Losses:

(In Thousands)

	<u>2015-16</u>	<u>2014-15</u>
State Capital Appropriations	\$ -	\$ -
Capital Grants, Contracts, Donations, and Fees	-	-
Additions to Permanent Endowments	-	-
Other Revenues (Expenses)	-	-
Total	<u>\$ -</u>	<u>\$ -</u>

(Add language, as appropriate, explaining significant changes and reasons for such changes in other revenues, expenses, gains, or losses.)

The Statement of Cash Flows

The statement of cash flows provides information about the University’s financial results by reporting the major sources and uses of cash and cash equivalents. This statement will assist in evaluating the University’s ability to generate net cash flows, its ability to meet its financial obligations as they come due, and its need for external financing. Cash flows from operating activities show the net cash used by the operating activities of the University. Cash flows from capital financing activities include all plant funds and related long-term debt activities. Cash flows from investing activities show the net source and use of cash related to purchasing or selling investments, and earning income on those investments. Cash flows from noncapital financing activities include those activities not covered in other sections.

The following summarizes cash flows for the 2015-16 and 2014-15 fiscal years:

Condensed Statement of Cash Flows:

(In Thousands)

	<u>2015-16</u>	<u>2014-15</u>
Cash Provided (Used) by:		
Operating Activities	\$ -	\$ -
Noncapital Financing Activities	-	-
Capital and Related Financing Activities	-	-
Investing Activities	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	<u>-</u>	<u>-</u>
Cash and Cash Equivalents, Beginning of Year	-	-
Cash and Cash Equivalents, End of Year	<u>\$ -</u>	<u>\$ -</u>

Major sources of funds came from State noncapital appropriations (\$___ million), State capital appropriations (\$___ million), Federal Direct Student Loan receipts (\$___ million), net student tuition and fees (\$__ million), grants and contracts (\$___ million), and sales and services of auxiliary enterprises (net) (\$___ million). Major uses of funds were for payments made to and on behalf of employees totaling \$___ million; payments to suppliers totaling \$___ million; disbursements to students for Federal Direct Student Loans totaling \$___ million, and payments to and on behalf of students for scholarships totaling \$___ million. (Amounts reported should be significant cash inflows and outflows from the Statement of Cash Flows, not revenues and expenses from the SRECNP.) Changes in cash and cash equivalents were the result of the following factors: (Add language, as appropriate, explaining significant changes and reasons for such changes in cash and cash equivalents or in major sources or uses of cash and cash equivalents in accordance with thresholds established by the University for the MD&A.)

CAPITAL ASSETS, CAPITAL EXPENSES AND COMMITMENTS, AND DEBT ADMINISTRATION
--

Capital Assets

At June 30, 2016, the University had \$___ billion in capital assets, less accumulated depreciation of \$___ billion, for net capital assets of \$___ billion. Depreciation charges for the current fiscal year totaled \$___ million. The following table summarizes the University’s capital assets, net of accumulated depreciation, at June 30:

Capital Assets, Net at June 30:
(In Thousands)

	2016	2015
Land	\$ -	\$ -
Construction in Progress	-	-
Buildings	-	-
Infrastructure and Other Improvements	-	-
Furniture and Equipment	-	-
Library Resources	-	-
Property Under Capital Lease(s) and Leasehold Improvements	-	-
Works of Art and Historical Treasures	-	-
Computer Software	-	-
Other Capital Assets	-	-
Capital Assets, Net	\$ -	\$ -

Additional information about the University’s capital assets is presented in the notes to the financial statements.

Capital Expenses and Commitments

Major capital expenses through June 30, 2016, were incurred on the following projects: (Describe major projects and related amounts.) The University’s (major) construction commitments at June 30, 2016, are as follows:

	Amount (In Thousands)
Total Committed	\$ -
Completed to Date	-
Balance Committed	\$ -

Additional information about the University's construction commitments is presented in the notes to financial statements.

Debt Administration

As of June 30, 2016, the University had \$___ million in outstanding capital improvement debt payable, loan(s) payable, installment purchase(s) payable, and capital lease(s) payable, representing a decrease of \$___ million, or ___ percent, from the prior fiscal year. [\(Revise types of long-term debt outstanding as appropriate.\)](#) The following table summarizes the outstanding long-term debt by type for the fiscal years ended June 30:

Long-Term Debt, at June 30:

(In Thousands)

	<u>2016</u>	<u>2015</u>
Capital Improvement Debt	\$ -	\$ -
Loan(s)/Note(s) Payable	-	-
Installment Purchase(s)	-	-
Capital Lease(s)	-	-
Total	\$ -	\$ -

Additional information about the University's long-term debt is presented in the notes to financial statements. [\(Modify as appropriate.\)](#)

ECONOMIC FACTORS THAT WILL AFFECT THE FUTURE

The University's economic condition is closely tied to that of the State of Florida. Because of limited economic growth and increased demand for State resources, only a modest increase in State funding is anticipated in the 2016-17 fiscal year. In response, the Board of Trustees increased the tuition rate ___ percent to take effect beginning with the Fall 201X term. The University's current financial and capital plans indicate that the infusion of additional financial resources from an increase in tuition rates will be necessary to maintain its present level of services. [\(Modify as appropriate.\)](#) [\(or](#) The budget that the Florida Legislature adopted for the 2016-17 fiscal year provided a ___ percent increase/decrease for State universities. Regarding the University's legislative priorities, the Legislature provided a salary increase of ___ percent for State university employees; and provided \$___ million for enrollment growth at State universities (the University's share is ___ percent). The University expects an increase in revenue from student tuition and fees because of increased enrollment and increased student tuition and fees. [\(Modify as appropriate, based on the needs of each university.\)](#)

REQUESTS FOR INFORMATION

Questions concerning information provided in the MD&A or other required supplemental information, and financial statements and notes thereto, or requests for additional financial information should be addressed to the (University may include the specific name, title, and whether a CPA or holds a Doctorate degree here as well as the title of the person.) Vice President for Financial Services, _____ University, xxxx ____ Avenue, _____ City, Florida 3xxxx.

BASIC FINANCIAL STATEMENTS

University Name A Component Unit of the State of Florida Statement of Net Position

June 30, 2016

	University	Component Unit(s)
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash and Cash Equivalents	-	-
Investments	-	-
Accounts Receivable, Net	-	-
Loans and Notes Receivable, Net	-	-
Due from State	-	-
Due from Component Unit(s)/University	-	-
Inventories	-	-
Other Current Assets	-	-
	-	-
Total Current Assets	-	-
Noncurrent Assets:		
Restricted Cash and Cash Equivalents	-	-
Investments	-	-
Restricted Investments	-	-
Loans and Notes Receivable, Net	-	-
Depreciable Capital Assets, Net	-	-
Nondepreciable Capital Assets	-	-
Other Noncurrent Assets	-	-
	-	-
Total Noncurrent Assets	-	-
Total Assets	-	-
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Amounts Related to Pensions	-	-
Accumulated Decrease in Fair Value of Hedging Derivatives	-	-
Deferred Amount on Debt Refunding(s)	-	-
	-	-
Total Deferred Outflows of Resources	-	-
LIABILITIES		
Current Liabilities:		
Accounts Payable	-	-
Construction Contracts Payable	-	-
Salary and Wages Payable	-	-
Retirement Plan(s) Payable	-	-
Deposits Payable	-	-
Due to State	-	-
Due to Component Unit(s)/University	-	-
Unearned Revenue	-	-
Other Current Liabilities	-	-
Long-Term Liabilities - Current Portion:		
Capital Improvement Debt Payable	-	-
Loans and Notes Payable	-	-
Installment Purchase(s) Payable	-	-
Capital Lease(s) Payable	-	-
Compensated Absences Payable	-	-
Net Pension Liability	-	-
	-	-
Total Current Liabilities	-	-

University Name
A Component Unit of the State of Florida
Statement of Net Position (Continued)

June 30, 2016

	University	Component Unit(s)
LIABILITIES (Continued)		
Noncurrent Liabilities:		
Capital Improvement Debt Payable	-	-
Loans and Notes Payable	-	-
Installment Purchase(s) Payable	-	-
Capital Lease(s) Payable	-	-
Compensated Absences Payable	-	-
Other Postemployment Benefits Payable	-	-
Net Pension Liability	-	-
	-	-
Total Noncurrent Liabilities	-	-
Total Liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
Deferred Amounts Related to Pensions	-	-
Deferred Amounts on Debt Refunding(s)	-	-
Deferred Federal Pell Grants	-	-
Deferred Service Concession Arrangement Receipts	-	-
	-	-
Total Deferred Inflows of Resources	-	-
NET POSITION		
Net Investment in Capital Assets (A)	-	-
Restricted for Nonexpendable:	-	-
Endowment	-	-
Restricted for Expendable:	-	-
Debt Service	-	-
Loans	-	-
Capital Projects	-	-
Other	-	-
Unrestricted	-	-
	-	-
TOTAL NET POSITION	\$ -	\$ -

The accompanying notes to financial statements are an integral part of this statement.

Note (A): Delete "Net" if no capital debt or capital related deferred inflows is reported on the statement of net position. (GASB Implementation Guide Question 7.23.7) Amount should agree with net capital assets less capital debt or prepare a reconciliation to identify the reason for the difference(s). Deferred outflows of resources and deferred inflows of resources that are attributable to capital assets should be included in the Net Investment in Capital Asset component of net position. The discretely presented component unit(s) net position should be redistributed among the three Statement 34 required components of net position (net investment in capital assets, restricted, and unrestricted). (GASB Implementation Guide Question 4.33.4)

Pell Grant dollars submitted to a public institution (for financially eligible students enrolled at the college or university) before the start of the semester would be reported as a deferred inflow of resources by the public university (recipient). Such deferrals are only reported when Pell dollars are received before fiscal year end for a future semester (e.g. received before June 30 for summer or fall semesters)

University Name
A Component Unit of the State of Florida
Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended June 30, 2016

	University	Component Unit(s)
REVENUES		
Operating Revenues:		
Student Tuition and Fees, Net of Scholarship Allowances of \$XX,XXX,XXX (\$XX,XXX,XXX Pledged for the Student Union Revenue Bonds and \$XX,XXX,XXX Pledged for the Student Wellness Center Revenue Bonds) Note B	\$ -	\$ -
Federal Grants and Contracts	-	-
State and Local Grants and Contracts	-	-
Nongovernmental Grants and Contracts	-	-
Sales and Services of Educational Departments	-	-
Sales and Services of Auxiliary Enterprises (Net) \$___ Pledged for Housing Facility Revenue Bonds and \$___ Pledged for the Parking System Revenue Bonds) Note B	-	-
Interest on Loans and Notes Receivable	-	-
Other Operating Revenues	-	-
Total Operating Revenues	-	-
EXPENSES		
Operating Expenses:		
Compensation and Employee Benefits	-	-
Services and Supplies	-	-
Utilities and Communications	-	-
Scholarships, Fellowships, and Waivers	-	-
Depreciation	-	-
Other Operating Expenses	-	-
Total Operating Expenses	-	-
Operating Income (Loss)	-	-
NONOPERATING REVENUES (EXPENSES)		
State Noncapital Appropriations	-	-
Federal and State Student Financial Aid	-	-
State Appropriated American Recovery and Reinvestment Act Funds	-	-
Investment Income (Loss)	-	-
Other Nonoperating Revenues	-	-
Loss on Disposal of Capital Assets	-	-
Interest on Capital Asset-Related Debt	-	-
Other Nonoperating Expenses	-	-
Net Nonoperating Revenues (Expenses)	-	-
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	-	-
State Capital Appropriations	-	-
Capital Grants, Contracts, Donations, and Fees	-	-
Additions to Permanent Endowments	-	-
Other Revenues (Expenses)	-	-
Increase (Decrease) in Net Position	-	-
Net Position, Beginning of Year	-	-
Adjustment to Beginning Net Position	-	-
Net Position, Beginning of Year, as Restated	-	-
Net Position, End of Year	\$ -	\$ -

The accompanying notes to financial statements are an integral part of this statement.

[Note \(B\): Delete "Net of Scholarship Allowance" if University contracts out the auxiliary operations.](#)

University Name
A Component Unit of the State of Florida
Statement of Cash Flows

For the Fiscal Year Ended June 30, 2016

	University
CASH FLOWS FROM OPERATING ACTIVITIES	
Student Tuition and Fees, Net	\$ -
Grants and Contracts	-
Sales and Services of Educational Departments	-
Sales and Services of Auxiliary Enterprises, Net	-
Interest on Loans and Notes Receivable	-
Payments to Employees	-
Payments to Suppliers for Goods and Services	-
Payments to Students for Scholarships and Fellowships	-
Loans Issued to Students (Note C)	-
Collection on Loans to Students (Note C)	-
Other Operating Receipts (Disbursements)	-
	-
Net Cash Used by Operating Activities	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State Noncapital Appropriations	-
State Appropriated American Recovery and Reinvestment Act Funds	-
Federal and State Student Financial Aid	-
Federal Direct Loan Program Receipts (Note C)	-
Federal Direct Loan Program Disbursements (Note C)	-
Net Change in Funds Held for Others	-
Other Nonoperating Receipts (Disbursements)	-
	-
Net Cash Provided (Used) by Noncapital Financing Activities	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from Capital Debt and Leases	-
State Capital Appropriations	-
Capital Grants, Contracts, Donations and Fees	-
Capital Subsidies and Transfers	-
Proceeds from Sale of Capital Assets	-
Purchase or Construction of Capital Assets	-
Principal Paid on Capital Debt and Leases	-
Interest Paid on Capital Debt and Leases	-
	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sales and Maturities of Investments (Note C)	-
Purchases of Investments (Note C)	-
Investment Income	-
	-
Net Cash Provided (Used) by Investing Activities	-
Net Increase (Decrease) in Cash and Cash Equivalents	-
Cash and Cash Equivalents, Beginning of Year	-
	-
Cash and Cash Equivalents, End of Year	\$ -

Notes: (C) Must be reported gross, see GASB Implementation Guide Question 2.16.1, Gross vs Net reporting.

University Name
A Component Unit of the State of Florida
Statement of Cash Flows (Continued)
For the Fiscal Year Ended June 30, 2016

	<u>University</u>
RECONCILIATION OF OPERATING LOSS	
TO NET CASH USED BY OPERATING ACTIVITIES	
Operating Loss	\$ -
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:	
Depreciation Expense	-
Changes in Assets, Liabilities, Deferred Outflows of Resources, and Deferred Inflows of Resources:	
Receivables, Net	-
Inventories	-
Other Assets	-
Accounts Payable	-
Salaries and Wages Payable	-
Retirement Plan(s) Payable	-
Deposits Payable	-
Compensated Absences Payable	-
Unearned Revenue	-
Other Liabilities	-
Other Postemployment Benefits Payable	-
Net Pension Liability	-
Deferred Outflows of Resources Related to Pensions	-
Deferred Inflows of Resources Related to Pensions	-
NET CASH USED BY OPERATING ACTIVITIES	\$ -

**SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING AND
CAPITAL FINANCING ACTIVITIES** (Modify as appropriate or delete if the University
had no noncash activity during the fiscal year.)

Unrealized gains (losses) on investments were recognized as a(n) increase (reduction) to investment income on the statement of revenues, expenses, and changes in net position, but are not cash transactions for the statement of cash flows.	\$ -
Losses from the disposal of capital assets were recognized on the statement of revenues, expenses, and changes in net position, but are not cash transactions for the statement of cash flows.	\$ -
Donation of capital assets were recognized on the statement of revenues, expenses, and changes in net position, but are not cash transactions for the statement of cash flows.	\$ -
The _____ issued \$_____ _____ Bonds, to refund \$_____ _____ Bonds. The new debt and defeasance of the old debt were recorded as an increase and a decrease, respectively, to bonds payable on the statement of net position; however, because the proceeds of the new debt were immediately placed into an irrevocable trust for the defeasance of the _____ debt, the transaction did not affect cash and cash equivalents.	\$ -

The accompanying notes to financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

4. Summary of Significant Accounting Policies

Reporting Entity. The University is a separate public instrumentality that is part of the State university system of public universities, which is under the general direction and control of the Florida Board of Governors. The University is directly governed by a Board of Trustees (Trustees) consisting of 13 members. The Governor appoints 6 citizen members and the Board of Governors appoints 5 citizen members. These members are confirmed by the Florida Senate and serve staggered terms of 5 years. The chair of the faculty senate and the president of the student body of the University are also members. The Board of Governors establishes the powers and duties of the Trustees. The Trustees are responsible for setting policies for the University, which provide governance in accordance with State law and Board of Governors' Regulations, and selecting the University President. The University President serves as the executive officer and the corporate secretary of the Trustees, and is responsible for administering the policies prescribed by the Trustees.

Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. These criteria were used to evaluate potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government's financial statements to be misleading. Based on the application of these criteria, the University is a component unit of the State of Florida, and its financial balances and activities are reported in the State's Comprehensive Annual Financial Report by discrete presentation.

Blended Component Unit. (Include and modify as appropriate. The note should include information to describe the nature and significance of these units' relationship to the University.) Although it is legally separate from the University, the _____ is included within the University's reporting entity as a blended component unit because _____. (The note should include a discussion of the rationale for including each component unit in the financial reporting entity as a blended component unit. For example, the University's Board of Trustees is the Blended Component Units governing board.) The _____ was created to _____. Condensed financial statements for the University's blended component unit(s) are shown in a subsequent note. The condensed financial statements are reported net of eliminations.

Discretely Presented Component Unit(s). (Modify as appropriate. The note should include information to describe the nature and significance of each of these units' relationship to the University. The note should include a discussion of the rationale for including each component unit in the financial reporting entity as a discretely presented component unit. See Question 4.39.4 of the GASB Implementation Guide.) Based on the application of the criteria for determining component units, the CHAPTER Foundation, Inc. (Foundation), a legally separate entity, is included within the University's reporting entity as a discretely presented component unit and is governed by a separate board. (If the University has more than one component unit, delete the last sentence and add the following.) Based on the application of the criteria for determining component units, the following direct-support organizations (as provided for in Section 1004.28, Florida Statutes, and Board of Governors Regulation 9.011) are included within the University reporting entity as discretely presented component units. These legally separate, not-for-profit, corporations are organized and operated to assist the University to achieve excellence by providing supplemental resources from private gifts and bequests, and valuable education

support services and are governed by separate boards. (Remove “and are governed by separate boards if this is not the case for the University’s discretely presented CUs.) The Statute authorizes these organizations to receive, hold, invest, and administer property and to make expenditures to or for the benefit of the University. These organizations and their purposes are explained as follows: (Describe each component unit, including its primary purpose and the reasoning for inclusion as a discretely presented CU. See GASB 2600.121)

An annual audit of each organization’s financial statements is conducted by independent certified public accountants. Additional information on the University’s (include “discretely presented” if blended component units exist) component units, including copies of audit reports, is available by contacting the University Controller, University Public Relations or, for the Booster Club, by contacting the Athletic Director (modify as appropriate). Audited financial statements can be obtained from the Vice President for Financial Services, _____ University, xxxx ____ Avenue, _____ City, Florida 3xxxx. Condensed financial statements for the University’s discretely presented component units are shown in a subsequent note. (Delete the preceding sentence if University has only one discretely presented component unit.) (Provide specific contact information for each component unit or one central location to request.)

(Reference: GASB Cod. Sec. 2100, 2300.106a.(2), 2600, and Co5.107/110; FARM paragraph 605.21)

Basis of Presentation. The University’s accounting policies conform with accounting principles generally accepted in the United States of America applicable to public colleges and universities as prescribed by GASB. The National Association of College and University Business Officers (NACUBO) also provides the University with recommendations prescribed in accordance with generally accepted accounting principles promulgated by GASB and the Financial Accounting Standards Board (FASB). GASB allows public universities various reporting options. The University has elected to report as an entity engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entitywide reporting including the following components:

- Management’s Discussion and Analysis
- Basic Financial Statements:
 - Statement of Net Position
 - Statement of Revenues, Expenses, and Changes in Net Position
 - Statement of Cash Flows
 - Notes to Financial Statements
- Other Required Supplementary Information

(Reference: GASB Cod. Sec. 2200.102, FARM paragraphs 602.4 and 605.22.)

Measurement Focus and Basis of Accounting. Basis of accounting refers to when revenues, expenses, and related assets, deferred outflows of resources, liabilities, and deferred inflows of resources, are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. The University’s financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from nonexchange activities are generally recognized when all applicable

eligibility requirements, including time requirements, are met. The University follows GASB standards of accounting and financial reporting. (Remove reference to deferred outflows of resources and deferred inflows of resources if there are none reported). (Reference: GASB Cod. Sec. 2300.106a(4)/(5) and 1600; FARM paragraph 605.23)

The University's (blended and discretely presented, add if applicable) component unit(s) use(s) the economic resources measurement focus and accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred, and follows FASB standards of accounting and financial reporting for not-for-profit organizations. (Delete this paragraph if the component unit(s) use GASB and use the following paragraph.)

The University's (blended and discretely presented, add if applicable) component unit(s) use(s) the economic resources measurement focus and accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred, and follows GASB standards of accounting and financial reporting. (Delete this paragraph if the component unit(s) use FASB and use the above paragraph. Modify if there are multiple component units using both FASB and GASB standards. (Reference: GASB Cod. Sec. 2300.106a.(4), P80.102/103)

Significant interdepartmental sales between auxiliary service departments and other institutional departments have been accounted for as reductions of expenses and not revenues of those departments. (Reference: GASB Cod. Sec. 2300.106a.(6), 2200.151)

The University's principal operating activities consist of instruction, research, and public service. Operating revenues and expenses generally include all fiscal transactions directly related to these activities as well as administration, operation and maintenance of capital assets, and depreciation of capital assets. Nonoperating revenues include State noncapital appropriations, Federal and State student financial aid, investment income (net of unrealized gains or losses on investments) (If unrealized gains or losses are reported on a separate line from investment income on the SRECNP, delete the statement in the previous parenthesis.), and revenues for capital construction projects. Interest on capital asset-related debt is a nonoperating expense. (Reference: GASB Cod. Sec. 2300.106a.(10))

The statement of net position is presented in a classified format to distinguish between current and noncurrent assets and liabilities. When both restricted and unrestricted resources are available to fund certain programs, it is the University's policy to first apply the restricted resources to such programs, followed by the use of the unrestricted resources. (Reference: GASB Cod. Sec. 2200.116, footnote 13; and 2300.106a.(12))

The statement of revenues, expenses, and changes in net position is presented by major sources and is reported net of tuition scholarship (discounts and) allowances. Tuition scholarship (discounts and) allowances are the difference between the stated charge for goods and services provided by the University and the amount that is actually paid by the student or the third party making payment on behalf of the student. The University applied "The Alternate Method" as prescribed in NACUBO Advisory Report 2000-05 to determine the reported net tuition scholarship (discounts and) allowances. Under this method, the University computes these amounts by allocating the cash payments to students, excluding payments for services, on a ratio of total aid to the aid not considered third-party aid. (If the University did not utilize the Alternate Method prescribed by NACUBO, add the specific methodology adopted by the University to calculate the parenthetical disclosure on the SRECNP.) (Reference: GASB Cod. Sec. 2200.190, footnote 44)

The statement of cash flows is presented using the direct method in compliance with GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*. (Reference: GASB Cod. Sec. 2200.195)

Cash and Cash Equivalents. Cash and cash equivalents consist of cash on hand and cash in demand accounts. University cash deposits are held in banks qualified as public depositories under Florida law. All such deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes. Cash and cash equivalents that are externally restricted to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital or other restricted assets, are classified as restricted.

(The above sample note assumes that all deposits reported as cash on the balance sheet are in a qualified public depository. If your situation is different, for example, deposits exempted by Section 280.03, Florida Statutes, you should ensure that disclosures required by GASB Codification C20.106 are made. Any significant violations of, or departures from, the provisions of Chapter 280, Florida Statutes, should be disclosed in the note.)

(Reference: GASB Cod. Sec. C20, 2300.106a.(11); AICPA Audit and Accounting Guide: State and Local Governments, AAG-SLV 5.09)

Fair Value Measurement. The University categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Inventories. Inventories have been categorized into the following two types: (Include only if inventories are significant)

- Departmental Inventories – Those inventories maintained by departments and not available for resale. Departmental inventories are comprised of such items as classroom and laboratory supplies, teaching materials, and office supply items, which are consumed in the teaching and work process. These inventories are normally expensed when purchased and therefore are not reported on the statement of net position.
- Merchandise Inventory – Those inventories maintained that are available for resale to individuals and other University departments, and are not expensed at the time of purchase. These inventories are reported on the statement of net position, and are valued at cost using either the moving average method or the first-in, first-out method. (Modify as appropriate. Reference: GASB Cod. Sec. 2300.106a(7))

Capital Assets. University capital assets consist of land; construction in progress; buildings, infrastructure and other improvements; furniture and equipment; library resources; computer software; and other capital assets. (Include only those capital assets the University reports in the order listed in the note disclosure.) These assets are capitalized and recorded at cost at the date of acquisition or at acquisition value at the date received in the case of gifts and purchases of State surplus property. Additions, improvements, and other outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. (Modify the following sentence as appropriate.) The University has a capitalization threshold of \$_____ for tangible personal property, \$_____ for new buildings, and \$_____ for building improvements. Depreciation is computed on the straight-line basis over the following estimated useful lives:

- Buildings – __ to __ years

- Infrastructure and Other Improvements – ___ to ___ years
- Furniture and Equipment – ___ to ___ years
- Library Resources – ___ years
- Leasehold Improvements – ___ to ___ years
- Computer Software – ___ to ___ years

(Include similar disclosures for material capital assets of component units. GASB Cod. Sec. 2300.121.)

(Reference: GASB Cod. Sec. 2300.106a.(8); 1400.102/.104; FASB Cod. 360-10-50-1; and 835-20-50-1. FASB Cod. 360-10-50-1 relates to disclosures required for capital assets of component units reporting under the FASB reporting model. FASB Cod. 835-20-50-1 relates to disclosures for capitalization of interest during construction. If a University has substantial construction underway that is financed with borrowed money, disclosure required by 835-20-50-1 should be made; otherwise, no reference to the matter appears to be required. GASB Statement No. 72 paragraph 79 relating to acquisition value for donated capital assets.)

Noncurrent Liabilities. Noncurrent liabilities include capital improvement debt payable, installment purchase(s) payable, capital lease(s) payable, Federal advances payable, compensated absences payable, other postemployment benefits payable, and net pension liabilities that are not scheduled to be paid within the next fiscal year. (Include only those noncurrent liabilities the University reports.) Capital improvement debt is reported net of unamortized premium or discount. The University amortizes debt premiums and discounts over the life of the debt using the straight-line method.

Pensions. For purposes of measuring the net pension liabilities, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS's and the HIS's fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value. (Reference: GASB Statement No. 68 paragraph 79)

5. Reporting Changes

In prior fiscal years, the University reported_____. Accordingly, for the 2015-16 fiscal year, the University began reporting...

The University implemented GASB Statement No.72, *Fair Value Measurement and Application*, which requires the University to use valuation techniques that are appropriate under the circumstances and for which sufficient data are available to measure fair value.

The University implemented GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.

(Include and modify as appropriate.) (Reference: AU-C Section 708)

6. Adjustment(s) to Beginning Net Position

(Include and modify as appropriate. Reference GASB Cod. Sec. 2250.151/.152.)

The beginning net position of the University was decreased by \$_____ due to the adoption of a new GASB Statement No. GASB Statement No. (Alternatively, if the University has more than one adjustment to beginning net position, use the following)

The following is a summary of adjustments to beginning net position of the University reported in the statement of revenues, expenses, and changes in net position: (Modify as appropriate):

<u>Description</u>	<u>University</u>
To Decrease Beginning Net Position Balance for Prior Year Understatement of ...	\$ -
To Decrease Beginning Net Position Balance for Prior Year Overstatement of ...	-
To Increase Beginning Net Position Balance for Other Prior Year Accounting Errors	-
To Decrease Beginning Net Position due to write-off of per GASB Statement No. ____.	-
To Decrease Beginning Net Position due to recognition of _____ per GASB Statement No. ____.	-
Total	<u><u>\$ -</u></u>

(Reference: GASB Cod. Sec. 2250.151/.152, AU-C Sec 708)

The following is a summary of adjustments to beginning net position of the discretely presented component units reported in the statement of revenues, expenses, and changes in net position: (Modify as appropriate.)

<u>Description</u>	<u>University</u>
To Decrease Beginning Net Position Balance for Prior Year Understatement of ...	\$ -
To Decrease Beginning Net Position Balance for Prior Year Overstatement of ...	-
To Increase Beginning Net Position Balance for Other Prior Year Accounting Errors	-
To Decrease Beginning Net Position due to write-off of per GASB Statement No. ____.	-
Total	<u><u>\$ -</u></u>

7. Deficit Net Position In Individual Funds

The University reported an unrestricted net position which included a deficit in the current funds – unrestricted as shown below. This deficit can be attributed to the full recognition of long-term liabilities (i.e., compensated absences payable, other postemployment benefits payable, and net pension liabilities) in the current unrestricted funds.

<u>Fund</u>	<u>Net Position</u>
Current Funds - Unrestricted	\$ -
Auxiliary Funds	-
Total	\$ -

The University had a deficit unrestricted net position of \$_____ at June 30, 2016. This deficit can be attributed primarily to _____. (Use the chart format when not all components of unrestricted net position have a deficit. Use the narrative format when all components of unrestricted net position have a deficit. Modify appropriately; including identifying the specific component of net position that contained the deficit.)

8. Investments (PENDING 6/30/16 INFORMATION from SBA / STATE TREASURY)

(If the Board of Trustees has adopted a written investment policy, use the following paragraph.)

Section 1011.42(5), Florida Statutes, authorizes universities to invest funds with the State Treasury and State Board of Administration (SBA), and requires that universities comply with the statutory requirements governing investment of public funds by local governments. Accordingly, universities are subject to the requirements of Chapter 218, Part IV, Florida Statutes. The Board of Trustees has adopted a written investment policy providing that surplus funds of the University shall be invested in those institutions and instruments permitted under the provisions of Florida Statutes (modify as appropriate.). Pursuant to Section 218.415(16), Florida Statutes, the University is authorized to invest in the Florida PRIME investment pool administered by the SBA; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits and savings accounts in qualified public depositories, as defined in Section 280.02, Florida Statutes; direct obligations of the United States Treasury; obligations of Federal agencies and instrumentalities; securities of, or interests in, certain open end or closed end management type investment companies; and other investments approved by the Board of Trustees as authorized by law. (Modify as appropriate. If University investments are also subject to restrictions covered in the provisions of bond resolutions, grants, or the Board of Trustee's rules, such restrictions should be disclosed.)

(If the Board of Trustees has not adopted a written Investment Policy delete the above paragraph and replace with the following paragraph.)

Section 1011.42(5), Florida Statutes, authorizes universities to invest funds with the State Treasury and State Board of Administration (SBA), and requires that universities comply with the statutory requirements governing investment of public funds by local governments. Accordingly, universities are subject to the requirements of Chapter 218, Part IV, Florida Statutes. The Board of Trustees has not adopted a written investment policy. As such, pursuant to Section 218.415(17), Florida Statutes, the University is authorized to invest in the Florida PRIME investment pool administered by the SBA; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits and savings accounts in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury.

Investments set aside to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital assets are classified as restricted.

All of the University's recurring fair value measurements as of June 30, 2016 are valued using quoted market prices (Level 1 inputs), with the exception of corporate bonds which are valued using a matrix pricing model (Level 2 inputs). (Modify as appropriate.)

(If the University had investments other than in external investment pools or State Board of Administration Debt Service Accounts, include the following sentence and tab, modify as appropriate.)

The University's investments at June 30, 2016, are reported as follows:

Investments by fair value level	Amount	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
External Investment Pool:				
State Treasury Special Purpose Investment Account	\$ -	\$ -	\$ -	\$ -
SBA Debt Service Accounts	-	-	-	-
United States Treasury Securities	-	-	-	-
Obligations of United States Government				
Agencies and Instrumentalities	-	-	-	-
Repurchase Agreements	-	-	-	-
Bonds and Notes	-	-	-	-
Stocks and Other Equity Securities	-	-	-	-
Mutual Funds				
Equities	-	-	-	-
Bonds	-	-	-	-
Total investments by fair value level	\$ -	\$ -	\$ -	\$ -
Investments measured at the net asset value (NAV)				
Multi-Strategy Hedge Funds	-			
Real Estate Funds	-			
Total investments measured at NAV	-			
Total investments measured at fair value	-			
Investments measured at amortized cost				
External Investment Pool:				
SBA Florida PRIME	-			
Money Market Funds	-			
Total investments measured at amortized cost	-			
Total University Investments	\$ -			

The valuation method for investments measured at the net asset value (NAV) per share (or its equivalent) is presented in the following table:

Investments measured at the NAV	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Multi-strategy hedge funds	\$ -	\$ -	-	-
Real estate funds	-	-	-	-
Total investments measured at the NAV	\$ -			

Multi-strategy hedge funds. (include required disclosures for each investment measured at the NAV. Reference: GASB Cod. 3100.163; 3100.901 illustration 4, example 2)

Real estate funds. (include required disclosures for each investment measured at the NAV. Reference: GASB Cod. 3100.163; 3100.901 illustration 4, example 2)

External Investment Pools

The University reported investments at fair value totaling \$_____ at June 30, 2016, in the State Treasury Special Purpose Investment Account (SPIA) investment pool, representing ownership of a share of the pool, not the underlying securities. The SPIA carried a credit rating of _____ by Standard & Poor's, had an effective duration of _____ years and fair value factor of _____ at June 30, 2016. The University relies on policies developed by the State Treasury for managing interest rate risk or credit risk for this investment pool. Disclosures for the State Treasury investment pool are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

At June 30, 2016, the University reported investments totaling \$_____ in the Florida PRIME investment pool administered by the SBA pursuant to Section 218.405, Florida Statutes. The University's investments in the Florida PRIME investment pool, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The Florida PRIME investment pool carried a credit rating of _____ by Standard & Poor's and had a weighted-average days to maturity (WAM) of _____ days as of June 30, 2016. A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the Florida PRIME investment pool to interest rate changes. The investments in the Florida PRIME investment pool are reported at amortized cost.

(Reference: GASB Cod. Sec. 2300.106c., C20, I-50; FARM paragraph 605.312; AICPA Audit and Accounting Guide: State and Local Governments, AAG-SLV 12.65/12.72 and 5.13/5.15; Note: The Florida Department of Financial Services and State Board of Administration will provide GASB 40 disclosure information annually to SPIA and the SBA investment pool participants.)

State Board of Administration Debt Service Accounts

The University reported investments totaling \$_____ at June 30, 2016, in the SBA Debt Service Accounts. These investments are used to make debt service payments on bonds issued by the State Board of Education for the benefit of the University. The University's investments consist of United States Treasury securities, with maturity dates of 6 months or less, and are reported at fair value. The University relies on policies developed by the SBA for managing interest rate risk and credit risk for these accounts. Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

Other Investments

(If the University reports investments other than external investment pools or the SBA Debt Service Accounts, include other investment disclosures as required by GASB Statement No. 40 relating to interest rate risk, credit risk, custodial credit risk, concentration of credit risk, and foreign currency risk. This will require careful analysis as to which disclosures are required for each type of investment as some of the disclosures prescribed by GASB Statement No. 40 are not required for certain types of investments. Also, ensure that the method used to disclose the interest rate risk is consistent with the method used by the University to identify and manage interest rate risk and with the University's written investment policy.) (Also, if the University has any Reverse Repurchase Agreements or Security Lending Transactions, these should be disclosed under separate subheadings. GASB Cod. 2300.901, III A 3/4)

Component Unit(s) Investments

(For component units, include information similar to that disclosed for the primary government, including disclosures related to GASB 72 and GASB 79. GASB Statement No. 40 note disclosure information is not required for component units that do not follow GASB reporting model. Therefore, the amount disclosed may not agree with the Component Units column for investments reported on the Statement of Net Position.)

9. Receivables

Accounts Receivable. Accounts receivable represent amounts for student tuition and fees, contract and grant reimbursements due from third parties, various sales and services provided to students and third parties, and interest accrued on investments and loans receivable. (Modify preceding sentence as appropriate.) As of June 30, 2016, the University reported the following amounts as accounts receivable:

<u>Description</u>	<u>Amount</u>
Contracts and Grants	\$ -
Student Tuition and Fees	-
Other	-
Total Accounts Receivable	\$ -

(GASB Cod. Sec. 2300.125, requires disclosure about major components of receivables when obscured by aggregation, and identification of significant receivable balances not expected to be collected within one year. See GASB 38, Illustrations #10/13)

Loans and Notes Receivable. Loans and notes receivable represent all amounts owed on promissory notes from debtors, including student loans made under the Federal Perkins Loan Program and other loan programs. (Modify preceding sentence as appropriate.)

Allowance for Doubtful Receivables. Allowances for doubtful accounts, and loans and notes receivable, are reported based on management's best estimate as of fiscal year-end considering type, age, collection history, and other factors considered appropriate. Accounts receivable, and loans and notes receivable, are reported net of allowances of \$_____ and \$_____, respectively, at June 30, 2016.

No allowance has been accrued for contracts and grants receivable. University management considers these to be fully collectible.

(Reference: FARM paragraph 605.33)

10. Due From State

The amount due from State primarily consists of \$ _____ of Public Education Capital Outlay, Capital Improvement Fee Trust Fund, or other allocations due from the State to the University for construction of University facilities. (Modify preceding sentence as appropriate.)

11. Due From and To Component Unit(s)/University

(If the amounts reported as due to or from the component unit(s)/University are material, include language such as the following explaining the nature of the amounts.)

The amount due from component units consists of amounts owed to the University by the Foundation for scholarships and student aid. The \$_____ reported as due to component units consists of amounts owed by the University to the Foundation pursuant to an agreement to support the Foundation's operations. (Add the following, modified as appropriate, if the University has a different fiscal year than the component unit and the amounts reported as due to or from do not agree. This disclosure should be included, if applicable, regardless of materiality.) The University's financial statements are reported for the fiscal year ended June 30, 2016. The University's component units' financial statements are reported for the fiscal year ended _____. Accordingly, amounts reported by the University as due from and to component units on the statement of net position do not agree with amounts reported by the component units as due from and to the University.

(Reference: GASB Cod. Sec. 2300.107p.)

12. Capital Assets

Capital assets activity for the fiscal year ended June 30, 2016, is shown in the following table:

<u>Description</u>	<u>Beginning Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Nondepreciable Capital Assets:					
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Works of Art and Historical Treasures	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Total Nondepreciable Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciable Capital Assets:					
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Infrastructure and Other Improvements	-	-	-	-	-
Furniture and Equipment	-	-	-	-	-
Library Resources	-	-	-	-	-
Property Under Capital Lease(s) and Leasehold Improvements	-	-	-	-	-
Works of Art and Historical Treasures	-	-	-	-	-
Computer Software	-	-	-	-	-
Other Capital Assets	-	-	-	-	-
Total Depreciable Capital Assets	-	-	-	-	-
Less, Accumulated Depreciation:					
Buildings	-	-	-	-	-
Infrastructure and Other Improvements	-	-	-	-	-
Furniture and Equipment	-	-	-	-	-
Library Resources	-	-	-	-	-
Property Under Capital Lease(s) and Leasehold Improvements	-	-	-	-	-
Works of Art and Historical Treasures	-	-	-	-	-
Computer Software	-	-	-	-	-
Other Capital Assets	-	-	-	-	-
Total Accumulated Depreciation	-	-	-	-	-
Total Depreciable Capital Assets, Net	\$ -	\$ -	\$ -	\$ -	\$ -

Note: (1) Adjustments were made to correct prior year accounting errors as discussed in Note 3. to the financial statements.

(Reference: GASB Cod. Sec. 2300.106(l); FARM paragraph 605.32. See also GASB Cod. Sec. 2300.121 regarding component units.)

13. Service Concession Arrangement(s)

(If the University meets the criteria for reporting a service concession arrangement, disclosures should include a general description of the arrangement in effect during the reporting period, including management's objectives for entering into it and, if applicable, the status of the project during the construction period; the nature and amounts of assets, liabilities, and deferred inflows of resources related to an SCA that are recognized in the financial statements; and the nature and extent of rights retained by the transferor or granted to the governmental operator under the arrangement. Some arrangements may include provisions for guarantees and commitments, in which case, disclosures should be made including identification, duration, and significant contract terms of the guarantee or commitment.) (This note is set-up for a University who is also a transferor. Modify this note for situations in which the University may be an operator.)

During the 2015-16 fiscal year, the University entered into an agreement with _____, under which _____ will operate and collect payments for the University bookstore for the next ___ years. _____ will pay the University installment payments over the course of the arrangement; the present value of these installment payments is estimated to be \$_____. _____ will also pay the University ___ percent of the revenues it earns from the operation of the bookstore. _____ is required to operate and maintain the bookstore in accordance with the contract. The University plans to use the proceeds from the installment payments to fund future projects. The University reports the bookstore and related equipment as a capital asset with a carrying amount of \$____ at year-end and reports a receivable and deferred inflow of resources in the amount of \$____ at year-end pursuant to the service concession arrangement. (Modify as appropriate) (Reference: GASB Cod. Sec. S30, see example disclosure at S30.902; GASB 60)

14. Temporary Cash Overdraft (Include and modify as appropriate.)

The University maintained an account with a local bank to process general operating expenses and payroll transactions. Funds in excess of current need, including float, were invested. As a result, the University's records showed a temporary cash overdraft for the amount of outstanding checks not presented as of June 30, 2016. This did not, however, represent an overdraft in the University's depository account.

15. Unearned Revenue

Unearned revenue at June 30, 2016, includes Public Education Capital Outlay appropriations for which the University had not yet received approval from the Florida Department of Education to spend the funds, and student tuition and fees received prior to fiscal year-end related to subsequent accounting periods. (Modify the preceding sentence as appropriate. If only one source of unearned revenue, delete table and revise sentence to include amount.) As of June 30, 2016, the University reported the following amounts as unearned revenue: (Reference: FARM 605.85)

<u>Description</u>	<u>Amount</u>
State Capital Appropriations	\$ -
Student Tuition and Fees	-
Total Unearned Revenue	\$ -

16. Deferred Outflow / Inflow Of Resources

(For situations in which the amount reported for a component of net position is significantly affected by a transaction that has resulted in recognition of a deferred outflow or deferred inflow of resources, and the difference between a deferred

outflow or deferred inflow of resources and the balance of the related asset or liability is significant, governments should provide an explanation of that effect on its net position in the notes to the financial statements.) The unrestricted net position amount of \$_____ includes the effect of deferring the recognition of revenue from the up-front payment in the service concession arrangement for the _____. The \$_____ balance of the deferred inflow of resources at June 30, 2016, will be recognized as revenue and increase unrestricted net position over the remaining ____ years of the agreement. (Modify as appropriate.)(Reference: GASB Cod. Sec. 2300.131; GASB 63)

17. Long-Term Liabilities

(If the University had financial guarantees that are nonexchange transactions extended or received by a state or local government ensure appropriate note disclosures are presented. See GASB 70 ¶ 14-17 and GASB Codification N30.110/.113)

Long-term liabilities of the University at June 30, 2016, include capital improvement debt payable, loan(s) and note(s) payable, installment purchase(s) payable, capital lease(s) payable, Federal advances payable, compensated absences payable, other postemployment benefits payable, and net pension liability. Long-term liabilities activity for the fiscal year ended June 30, 2016, is shown below:

<u>Description</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Current Portion</u>
Capital Improvement Debt Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Loan(s) and Note(s) Payable	-	-	-	-	-
Installment Purchase(s) Payable	-	-	-	-	-
Capital Lease(s) Payable	-	-	-	-	-
Federal Advance Payable	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-
Other Postemployment Benefits Payable	-	-	-	-	-
Net Pension Liability	-	-	-	-	-
Total Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -

(All long-term liabilities reported by the University on the Statement of Net Position should be included in the above table. A narrative description of all reported long-term liabilities should be included below.)

(Reference: GASB Cod. Sec. 2300.106m, and .120; FARM paragraph 605.42. See also GASB Cod. Sec. 2300.121 regarding component units.)

Capital Improvements Debt Payable. The University had the following capital improvement debt payable outstanding at June 30, 2016:

<u>Capital Improvement Debt Type and Series</u>	<u>Amount of Original Debt</u>	<u>Amount Outstanding (1)</u>	<u>Interest Rates (Percent)</u>	<u>Maturity Date To</u>
Student Housing Debt:				
1992 Student Apartments	\$ -	\$ -	X.XX to X.XX	20XX
1996 Student Apartments	-	-	X.XX to X.XX	20XX
1997 Student Apartments	-	-	X.XX to X.XX	20XX
Total Student Housing Debt	<u>-</u>	<u>-</u>		
Parking Garage Debt:				
1997 Parking Garage	-	-	X.XX to X.XX	20XX
2000 Parking Garage	-	-	X.XX to X.XX	20XX
2007 Parking Garage	-	-	X.XX to X.XX	20XX
Total Parking Garage Debt	<u>-</u>	<u>-</u>		
Total Capital Improvement Debt	<u>\$ -</u>	<u>\$ -</u>		

Note: (1) Amount outstanding includes unamortized discounts and premiums.

The University has pledged a portion of future housing rental revenues, traffic and parking fees, and various student fee assessments (Modify as necessary.) to repay \$_____ in capital improvement (housing, parking, etc.) revenue bonds issued by the Florida Board of Governors on behalf of the University. Proceeds from the bonds provided financing to construct student parking garages and student housing facilities. (Include other types as necessary, i.e., bookstore.) The bonds are payable solely from housing rental income, traffic and parking fees, and special student fee assessments (Modify as necessary.) and are payable through _____. The University has committed to appropriate each year from the housing rental income, traffic and parking fees, and special student fee assessments, (Modify as necessary.) amounts sufficient to cover the principal and interest requirements on the debt. Total principal and interest remaining on the debt is \$_____, and principal and interest paid for the current year totaled \$_____. During the 2015-16 fiscal year, housing rental income, traffic and parking fees, and special student fee assessments totaled \$_____, \$_____, and \$_____, respectively. (Modify as necessary.)

The University extinguished long-term capital improvement debt obligations by the issuance of new long-term capital improvement debt instruments as follows: (Include and modify as appropriate.)

- On _____, the Florida Board of Governors issued \$_____ of Capital Improvement (Housing, Parking, etc.) Revenue Refunding Bonds, Series _____. The University's portion of the refunding bonds (\$_____) was used to defease \$_____ of outstanding Capital Improvement (Housing, Parking, etc.) Revenue Bonds, Series _____. Securities were placed in an irrevocable trust with an escrow agent to provide for all future debt service payments on the defeased bonds. The trust assets and the liability for the defeased bonds are not included in the University's statement of net position. As a result of the refunding, the University reduced its capital improvement debt service requirement by \$_____ over the next __ years and obtained an economic gain of \$_____. At June 30, 2016, the outstanding balance of the defeased debt was \$_____.

Annual requirements to amortize all capital improvement debt outstanding as of June 30, 2016, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ -	\$ -	\$ -
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022-2026	-	-	-
2027-2031	-	-	-
2032-2036	-	-	-
2037-2041	-	-	-
Subtotal	-	-	-
Net Discounts and Premiums	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Reference: GASB Cod. Sec. 2300.106i, 2300.107i, 2300.128., S20.118)

Loans and Note(s) Payable. On _____, the University borrowed \$_____, at a stated interest rate of ___ percent, to finance the cost of a _____. The note(s) mature(s) on _____, and principal and interest payments are made _____. Annual requirements to amortize the outstanding note(s) as of June 30, 2016, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ -	\$ -	\$ -
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022-2026	-	-	-
2027-2031	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Reference: GASB Cod. Sec. 2300.106i., 1500.129; Sec D20.114/.119; FARM paragraphs 605.42/605.43)

Installment Purchase(s) Payable. The University has entered into several installment purchase agreements for the purchase of equipment reported at \$_____. The (stated/imputed) interest rates ranged from ___ percent to ___ percent. Future minimum payments remaining under installment purchase agreements and the present value of the minimum payments as of June 30, 2016, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ -
2018	-
2019	-
Total Minimum Payments	-
Less, Amount Representing Interest	-
Present Value of Minimum Payments	<u>\$ -</u>

(Reference: GASB Cod. Sec. 2300.106i., and 1500.129; FARM paragraphs 605.42/605.43)

Capital Lease(s) Payable. _____ equipment in the amount of \$_____ is being acquired under (a) capital lease agreement(s). The (stated/imputed) interest rate is ___ percent. Future minimum payments under the capital lease agreement(s) and the present value of the minimum payments as of June 30, 2016, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ -
2018	-
2019	-
Total Minimum Payments	-
Less, Amount Representing Interest	-
Present Value of Minimum Payments	<u>\$ -</u>

(Reference: GASB Cod. Sec. 2300.106j, L20.126/127; FARM paragraph 605.44)

Federal Advance Payable. Represents the University's liability for the Federal Capital Contribution (advance) provided to fund the University's Federal Perkins Loan program. This amount will ultimately be returned to the Federal government should the University cease making Federal Perkins Loans or has excess cash in the loan program.

Compensated Absences Payable. Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors regulations, University regulations, and bargaining agreements. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State noncapital appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. At June 30, 2016, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and FICA contributions, totaled \$_____. The current portion of the compensated absences liability, \$_____, is the amount expected to be paid in the coming fiscal year, and represents a historical percentage of leave used applied to total accrued leave liability. (Modify the last sentence to the specific method used by the University to estimate the current portion of this liability.)

(Reference: FARM paragraph 605.81)

Other Postemployment Benefits Payable. The University follows GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, for certain postemployment healthcare benefits administered by the State Group Health Insurance Program.

Plan Description. Pursuant to the provisions of Section 112.0801, Florida Statutes, all employees who retire from the University are eligible to participate in the State Group Health Insurance Program, an agent multiple-employer defined benefit plan (OPEB Plan). The University subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on

average than those of active employees. Retirees are required to enroll in the Federal Medicare (Medicare) program for their primary coverage as soon as they are eligible. A stand-alone report is not issued and the OPEB Plan information is not included in the annual report of a public employee retirement system or another entity.

Funding Policy. OPEB Plan benefits are pursuant to the provisions of Section 112.0801, Florida Statutes, and benefits and contributions can be amended by the Florida Legislature. The State has not advance-funded other postemployment benefit (OPEB) costs or the net OPEB obligation. Premiums necessary for funding the OPEB Plan each year on a pay-as-you-go basis are established by the Governor’s recommended budget and the General Appropriations Act. For the 2015-16 fiscal year, ___ retirees received postemployment healthcare benefits. (Report only the number of retirees and not their spouses or other dependents.) The University provided required contributions of \$_____ toward the annual OPEB cost, composed of benefit payments made on behalf of retirees for claims expenses (net of reinsurance), administrative expenses, and reinsurance premiums. (Use one of the following sentences.) OPEB Plan members or beneficiaries receiving benefits contributed \$_____, through their required contributions ranging from \$_____ to \$_____ per month for retiree-only coverage and from \$_____ to \$_____ for retiree and spouse coverage, depending on the health plan selected. OR Retiree contributions totaled \$_____, which represents _____ percent of covered payroll.

Annual OPEB Cost and Net OPEB Obligation. The University’s annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the University’s annual OPEB cost for the fiscal year, the amount actually contributed to the OPEB Plan, and changes in the University’s net OPEB obligation:

<u>Description</u>	<u>Amount</u>
Normal Cost (Service Cost for One Year)	\$ -
Amortization of Unfunded Actuarial Accrued Liability	-
Interest on Normal Cost and Amortization	-
Annual Required Contribution	-
Interest on Net OPEB Obligation	-
Adjustment to Annual Required Contribution	-
Annual OPEB Cost (Expense)	-
Contribution Toward the OPEB Cost	-
Increase in Net OPEB Obligation	-
Net OPEB Obligation, Beginning of Year	-
Net OPEB Obligation, End of Year	<u>\$ -</u>

The University’s annual OPEB cost, the percentage of annual OPEB cost contributed to the OPEB Plan, and the net OPEB obligation as of June 30, 2016, and for the 2 preceding fiscal years were as follows:

<u>Fiscal Year</u>	Percentage of		
	Annual	Annual	Net OPEB
	OPEB Cost	OPEB Cost	Obligation
		Contributed	
2013-14	\$ -	0.0%	\$ -
2014-15	-	0.0%	-
2015-16	-	0.0%	-

Funded Status and Funding Progress. As of July 1, 2015, the most recent actuarial valuation date, the actuarial accrued liability for benefits was \$_____, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$_____, and a funded ratio of 0 percent. (The amounts and percentages reported in the previous sentence should agree with the actuary report for the 2014-15 fiscal year, if obtained by the University.) The covered payroll (annual payroll of active participating employees) was \$_____ for the 2015-16 fiscal year, and the ratio of the unfunded actuarial accrued liability to the covered payroll was ___ percent.

Actuarial valuations for an OPEB Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Actuarially determined amounts regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to financial statements, presents multiyear trend information that shows whether the actuarial value of OPEB Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial calculations of the OPEB Plan reflect a long-term perspective. Consistent with this perspective, the actuarial valuations used actuarial methods and assumptions that include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

The University's OPEB actuarial valuation as of July 1, 2015, used the entry-age cost actuarial method to estimate the actuarial accrued liability as of June 30, 2016, and the University's 2015-16 fiscal year ARC. This method was selected because it is the same method used for the valuation of the Florida Retirement System. Because the OPEB liability is currently unfunded, the actuarial assumptions included a _____ percent rate of return on invested assets, which is the University's expectation of investment returns under its investment policy. (If the University has no investment policy, delete reference to investment policy.) The actuarial assumptions also included a payroll growth rate of _____ percent per year and an inflation rate of _____ percent. Initial healthcare cost trend rates were _____ percent, _____ percent, and _____ percent for the first 3 years, respectively, for all retirees in the Preferred Provider Option (PPO) Plan, and _____ percent, _____ percent, and _____ percent for the first 3 years for all retirees in the Health Maintenance Organization (HMO) Plan. The PPO and HMO healthcare trend rates both grade down to an ultimate rate of _____ percent over 70 years. The unfunded actuarial accrued liability is being amortized over 30 years using the level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2016,

was ___ years. (Verify and add all percentages and years above.) (Reference: GASB Cod.Sec. 2300.106g, P50.122/.123 and illustration 1 at P50.902; GASB 45 and 57; and FARM paragraph 605.63)

18. Retirement Plans – Defined Benefit Pension Plans

General Information about the Florida Retirement System (FRS)

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any State-administered retirement system in paying the costs of health insurance. Chapter 121, Florida Statutes, also provides for nonintegrated, optional retirement programs in lieu of the FRS to certain members of the Senior Management Service Class employed by the State and faculty and specified employees in the State university system. (Eliminate the last sentence if not applicable)

Essentially all regular employees of the University are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The University's FRS and HIS pension expense totaled \$_____ for the fiscal year ended June 30, 2016. (This should be the total FRS and HIS pension expense as should equal the FRS amount plus the HIS amount in the notes below. Obtain from Report No. 2016-184 FRS Schedule of Pension Amounts by Employer (pages 30-44) and the HIS Schedule of Pension Amounts by Employer (pages 70-84))

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class. (Modify as appropriate.)

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. (Add the following to the end of the previous sentence if the University has the Special Risk classification in the table below: “, except for members classified as special risk who are eligible for normal retirement benefits at age 55

or at any age after 25 years of service.”) All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. (Add the following to the end of the previous sentence if the university has the Special Risk classification in the table below “, except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service”). Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost of living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS-participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

(GASB Statement No. 68 paragraph 76(a) & (b))

Benefits Provided. Benefits under the Plan are computed on the basis of age, and/or years of service, average final compensation, and credit service. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years’ earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years’ earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on retirement plan and/or the class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors’ benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>% Value</u>
Regular Class members initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Class members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
Special Risk Regular	
Service on and after October 1, 1974	3.00
Senior Management Service Class	2.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a

proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

(GASB Statement No. 68 paragraph 76(b))

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2015-16 fiscal year were: (Modify as appropriate to include only the classes or plans applicable to the University. If the University has employees participating in the Teachers' Retirement System, Plan E, add the word 'plan' to the tab. Rates are obtained from the Florida Department of Management Services web site at:

http://www.dms.myflorida.com/workforce_operations/retirement/employers/contribution_rates.)

<u>Class</u>	<i>Verify Information and Category for Your University</i>	<u>Percent of Gross Salary</u>	
		<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular		3.00	7.26
FRS, Senior Management Service		3.00	21.43
FRS, Special Risk		3.00	22.04
Deferred Retirement Option Program - Applicable to Members from All of the Above Classes		0.00	12.88
FRS, Reemployed Retiree		(2)	(2)

Notes:(1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.04 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The University's contributions to the Plan totaled \$_____ for the fiscal year ended June 30, 2016. (Obtain from Report No. 2016-184 -FRS Deferred Outflows for Contributions Subsequent to the June 30, 2015 Measurement Date by Employer, pages 92-117 only include through September. Note that a supplemental listing of deferred outflows for contributions subsequent to the measurement date will be needed as Report No. 2016-184 does not include all 12 months. This amount should equal the deferred outflows for contributions subsequent to the July 30, 2015 measurement date for FRS shown in the table below and also the contributions in the RSI.)

(GASB Statement No. 68 paragraph 76(c) & (d))

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2016, the University reported a liability of \$_____ for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The University's proportionate share of the net pension liability was based on the University's 2014-15 fiscal year contributions relative to the total 2014-15 fiscal year contributions of all participating members. At June 30, 2015, the University's proportionate share was _____ percent, which was an increase/decrease of _____ from its proportionate share measured as of June 30, 2014.

(Proportionate share of the net liability should be obtained from Report No. 2016-184– FRS Schedule of Pension Amounts by Employer, pages 30-44. This amount should equal the amount in the RSI.)

(Proportionate percentage and the increase/ decrease should be obtained from Report No. 2016-184– FRS Schedule of Employer Allocations, pages 5-29. The proportionate share percentage should equal the percentage in the RSI.)

(If there had been a change of benefit terms that affected the measurement of the total pension liability since the prior measurement date, the University should disclose information required by paragraph 80e of Statement 68.)

(If changes expected to have a significant effect on the measurement of the University's proportionate share of the net pension liability had occurred between the measurement date and the reporting date, the University should disclose information required by paragraph 80f of Statement 68.)

(GASB Statement No. 68 paragraph 80(a) – (c))

For the year ended June 30, 2016, the University recognized pension expense of \$_____. In addition, the University reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: (GASB Statement No. 68 paragraph 80(g) & (h)) (Obtain amounts from Report No. 2016-184–(1) FRS Schedule of Pension Amounts by Employer (pages 30-44) (2) FRS Deferred Outflows for Contributions Subsequent to the June 30, 2015 Measurement Date by Employer (pages 92-117 only include through September). Note that a supplemental listing of deferred outflows for contributions subsequent to the measurement date will be needed as Report No. 2016-184 does not include all 12 months.) (The total of all the DO and DI for both the FRS and HIS should equal the DO and DI reported on the SNP.)

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ -
Change of assumptions	-	-
Net difference between projected and actual earnings on FRS Plan investments	-	-
Changes in proportion and differences between University contributions and proportionate share of contributions	-	-
University FRS contributions subsequent to the measurement date	-	-
Total	<u>\$ -</u>	<u>\$ -</u>

The deferred outflows of resources related to pensions totaling \$_____, resulting from University contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

(GASB Statement No. 68 paragraph 80(h)(5) & (i)(2)) (Note: The total amortized amount below should equal the sum of the DO minus DI minus contributions subsequent to the measurement date from the chart above.)

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ -
2018	-
2019	-
2020	-
2021	-
Thereafter	-
Total	<u>\$ -</u>

Actuarial Assumptions. The total pension liability in the July 1, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment Rate of Return	7.65 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB. (Modify as appropriate.)

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013. (Modify as appropriate.)

(If the benefit terms included ad hoc postemployment benefit changes, the University should disclose information about assumptions related to those changes, as required by paragraph 77 of Statement 68.)

(GASB Statement No. 68 paragraph 77)

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table: (Modify as appropriate.) (GASB Statement No. 68 paragraph 78(c) & (f))

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1%	3.2%	3.1%	1.7%
Fixed Income	18%	4.8%	4.7%	4.7%
Global Equity	53%	8.5%	7.2%	17.7%
Real estate (Property)	10%	6.8%	6.2%	12.0%
Private Equity	6%	11.9%	8.2%	30.0%
Strategic Investments	12%	6.7%	6.1%	11.4%
Total	100%			
Assumed inflation - Mean		2.6%		1.9%

Note: (1) As outlined in the Plan's investment policy.

Discount Rate. The discount rate used to measure the total pension liability was 7.65 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. (Modify as appropriate.) (If there had been a change in the discount rate since the prior measurement date, the University should disclose information about that change, as required by paragraph 78(a) of Statement 68.)

(GASB Statement No. 68 paragraph 78(a) & (b))

Sensitivity of the University's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the University's proportionate share of the net pension liability calculated using

the discount rate of 7.65 percent, as well as what the University's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.65 percent) or 1 percentage point higher (8.65 percent) than the current rate: (GASB Statement No. 68 paragraph 78(g)) (Apply the University's 2015 proportionate percent as reported in Report No. 2016-184 – FRS Schedule of Employer Allocations, pages 5-29, to the amounts in Report No. 2016-184 – FRS Note 3D, page 88.)

	1% Decrease (6.65%)	Current Discount Rate (7.65%)	1% Increase (8.65%)
University's proportionate share of the net pension liability	\$	\$	\$

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report. (If significant changes had occurred that indicate that the disclosures included in the pension plan's financial report generally did not reflect the facts and circumstances at the measurement date, the University should disclose additional information, as required by paragraph 79 of Statement 68).

Payables to the Pension Plan. At June 30, 2016, the University reported a payable of \$_____ for the outstanding amount of contributions to the pension plan required for the fiscal year ended June 30, 2016.

(If the University reported payables to the defined benefit pension plan, it should disclose information required by paragraph 122 of Statement 68.)

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

(GASB Statement No. 68 paragraph 76(a) & (b))

Benefits Provided. For the fiscal year ended June 30, 2016, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which can include Medicare.

(GASB Statement No. 68 paragraph 76(b))

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2016, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The University contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which HIS payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

http://www.dms.myflorida.com/human_resource_support/retirement/employers/contribution_rates
https://www.rol.frs.state.fl.us/forms/ir15-187_rates_only.pdf

The University's contributions to the HIS Plan totaled \$_____ for the fiscal year ended June 30, 2016. (GASB Statement No. 68 paragraph 76(c)) (Report No. 2016-184 -HIS Deferred Outflows for Contributions Subsequent to the June 30, 2015 Measurement Date by Employer, pages 118 -144 are only through September. Note that a supplemental listing of deferred outflows for contributions subsequent to the measurement date will be needed as Report No. 2016-184 does not include all 12 months) (Amount should agree to contributions subsequent to the measurement date in the chart below.)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2016, the University reported a liability of \$_____ for its proportionate share of the net pension liability. The current portion of the net pension liability is the University's proportionate share of benefit payments expected to be paid within one year, net of the University's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by applying update procedures to the HIS Plan actuarial valuation as of July 1, 2014. The University's proportionate share of the net pension liability was based on the University's 2014-15 fiscal year contributions relative to the total 2014-15 fiscal year contributions of all participating members. At June 30, 2015, the University's proportionate share was _____ percent, which was an increase/decrease of _____ from its proportionate share measured as of June 30, 2014.

(Proportionate share of the net liability should be obtained from Report No. 2016-184– HIS Schedule of Pension Amounts by Employer, pages 70-84) (This amount should agree with the RSI.)

(Proportionate percentage and the increase/ decrease should be obtained from Report No. 2016-184– HIS Schedule of Employer Allocations, pages 45-69) (This percentage should agree with the RSI.)

(If there had been a change of benefit terms that affected the measurement of the total pension liability since the prior measurement date, the University should disclose information required by paragraph 80e of Statement 68).

(If changes expected to have a significant effect on the measurement of the University's proportionate share of the net pension liability had occurred between the measurement date and the reporting date, the University should disclose information required by paragraph 80f of Statement 68.)

(GASB Statement No. 68 paragraph 80(a) – (c))

For the fiscal year ended June 30, 2016, the University recognized pension expense of \$_____. In addition, the University reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: (GASB Statement No. 68 paragraph 80(g) & (h)) (Obtain amounts from Report No. 2016-184– (1) HIS Schedule of Pension Amounts by Employer, pages 70-84 (2) HIS Deferred Outflows for Contributions Subsequent to the June 30, 2015 Measurement Date by Employer, pages 118-144 only includes through September. Note that a supplemental listing of deferred outflows for contributions subsequent to the measurement date will be needed as Report No. 2016-184 does not include all 12 months; remove deferred inflows if not applicable)

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Change of assumptions	\$ -	\$ -
Net difference between projected and actual earnings on HIS Plan investments	-	-
Changes in proportion and differences between University HIS contributions and proportionate share of HIS contributions	-	-
University HIS contributions subsequent to the measurement date	-	-
Total	<u>\$ -</u>	<u>\$ -</u>

The deferred outflows of resources totaling \$_____ resulting from University contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

(GASB Statement No. 68 paragraph 80(h)(5) & (i)) (The total amortized amount below should equal the sum of the DO minus DI minus contributions subsequent to the measurement date from the chart above.)

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ -
2018	-
2019	-
2020	-
2021	-
Thereafter	-
Total	<u>\$ -</u>

Actuarial Assumptions. The total pension liability at July 1, 2015 determined by applying update procedures to the actuarial valuation at July 1, 2014, used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.80 percent

Mortality rates were based on the Generational RP-2000 with Projected Scale BB. (Modify as appropriate.)

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan. (Modify as appropriate.)

(If the benefit terms included ad hoc postemployment benefit changes, the University should disclose information about assumptions related to those changes, as required by paragraph 77 of Statement 68.)

(GASB Statement No. 68 paragraph 77)

Discount Rate. The discount rate used to measure the total pension liability was 3.8 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at

the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate used to determine the total pension liability decreased from 4.29 percent from the prior measurement date. (Modify as appropriate.) (If there had been a change in the discount rate since the prior measurement date, the University should disclose information about that change, as required by paragraph 78a of Statement 68.)

(GASB Statement No. 68 paragraph 78(a) & (b))

Sensitivity of the University's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the University's proportionate share of the net pension liability calculated using the discount rate of 3.8 percent, as well as what the University's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.8 percent) or 1 percentage point higher (4.8 percent) than the current rate: (GASB Statement No. 68 paragraph 78(g)) (Apply the University's 2015 proportionate percent as reported in Report No. 2016-184 – HIS Schedule of Employer Allocations, pages 45-69, to the HIS amounts in Report No. 2016-184 – Note 3D, page 88).

	1% Decrease (2.8%)	Current Discount Rate (3.8%)	1% Increase (4.8%)
University's proportionate share of the net pension liability	\$ -	\$ -	\$ -

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Comprehensive Annual Financial Report. (If significant changes had occurred that indicate that the disclosures included in the pension plan's financial report generally did not reflect the facts and circumstances at the measurement date, the University should disclose additional information, as required by paragraph 79 of Statement 68.)

Payables to the Pension Plan. At June 30, 2016, the College reported a payable of \$_____ for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2016.

(If the University reported payables to the defined benefit pension plan, it should disclose information required by paragraph 122 of Statement 68.)

19. Retirement Plans – Defined Contribution Pension Plans

FRS Investment Plan. The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. University employees already participating in the State University System Optional Retirement Program or DROP are not eligible to participate in the Investment Plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, are established and

may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contributions, that are based on salary and membership class (Regular Class, Senior Management Service Class, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2015-16 fiscal year were as follows:

Verify classes at your College	Percent of Gross Compensation
<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	6.30
FRS, Senior Management Service	7.67
FRS, Special Risk Regular	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the FRS Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5 year period, the employee will regain control over their account. If the employee does not return within the 5 year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2016, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the University.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided in which the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The University's Investment Plan pension expense totaled \$_____ for the fiscal year ended June 30, 2016. [\(Pension expense disclosed should only include the employer contributions\)](#)

State University System Optional Retirement Program. Section 121.35, Florida Statutes, provides for an Optional Retirement Program (Program) for eligible university instructors and administrators. The Program is designed to aid State universities in recruiting employees by offering more portability to employees not expected to remain in FRS for 8 or more years.

The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the FRS, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing university contributes 5.14 percent of the participant's salary to the participant's account, 2.65 percent to cover the unfunded

actuarial liability of the FRS pension plan, 0.01 percent to cover administrative costs, for a total of 7.8 percent, and employees contribute 3 percent of the employee's salary. Additionally, the employee may contribute, by payroll deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account. The contributions are invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement.

The University's contributions to the Program totaled \$_____ and employee contributions totaled \$_____ for the 2015-16 fiscal year.

(Reference: GASB Cod. Sec. 2300.107m, Pe6.104)

(Include Other Retirement Programs as appropriate, for example)

Other Retirement Programs. Some University employees also participate in the United States Civil Service Retirement System. The University's contributions totaled \$_____, and employee contributions totaled \$_____ for the 2015-16 fiscal year. The University's participation in the Federal retirement system is not considered material by University management.

(If the University reported a liability for its defined contribution pensions, it should disclose information required by paragraph 126 of Statement 68)

(GASB 68, paragraph 126, illustration 6, GASB Cod Section 2300.107m, P20.124)

20. Construction Commitments

The University's (major) construction commitments at June 30, 2016, are as follows: (Based on materiality level established by University for major projects; however, if all projects are listed, delete the word "major.")

<u>Project Description</u>	<u>Total Commitment</u>	<u>Completed to Date</u>	<u>Balance Committed</u>
	\$ -	\$ -	\$ -
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	-	-	-
Other Projects (1)	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: (1) Individual projects with current balance committed of less than \$__ million at June 30, 2016. (Modify as appropriate for each University.)

(Reference: GASB Cod. Sec. 2300.106k and FARM paragraph 605.73)

21. Operating Lease Commitments

The University leased _____ under (an) operating lease(s), which expire(s) in 20___. This (These) leased asset(s) and the related commitments are not reported on the University's statement of net position. Operating lease payments are recorded as expenses when paid or incurred. Outstanding commitments resulting from this (these) lease agreement(s) are contingent upon future appropriations. Future minimum lease commitments for this (these) noncancelable operating lease(s) are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ -
2018	-
2019	-
2020	-
2021	-
2022-20XX	-
Total Minimum Payments Required	\$ -

(Reference: FASB Cod. 840-10-50-1/5; GASB Cod. 2300.106j, and L20.126/.127; FARM paragraph 605.44)

22. Risk Management Programs

The University is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Pursuant to Section 1001.72(2), Florida Statutes, the University participates in State self-insurance programs providing insurance for property and casualty, workers' compensation, general liability, fleet automotive liability, Federal Civil Rights, and employment discrimination liability. During the 2015-16 fiscal year, for property losses, the State retained the first \$__ million per occurrence for all perils except named windstorm and flood. The State retained the first \$__ million per occurrence with an annual aggregate retention of \$__ million for named windstorm and flood losses. After the annual aggregate retention, losses in excess of \$__ million per occurrence were commercially insured up to \$__ million for named windstorm and flood. For perils other than named windstorm and flood, losses in excess of \$__ million per occurrence were commercially insured up to \$__ million; and losses exceeding those amounts were retained by the State. No excess insurance coverage is provided for workers' compensation, general and automotive liability, Federal Civil Rights and employment action coverage; all losses in these categories are completely self-insured by the State through the State Risk Management Trust Fund established pursuant to Chapter 284, Florida Statutes. Payments on tort claims are limited to \$200,000 per person, and \$300,000 per occurrence as set by Section 768.28(5), Florida Statutes. Calculation of premiums considers the cash needs of the program and the amount of risk exposure for each participant. (If applicable, present a description of significant reductions in insurance coverage from coverage in the prior year by major categories of risk. Also indicate whether the amount of settlements exceeded insurance coverage for each of the past 3 fiscal years, for example:) Settlements have not exceeded insurance coverage during the past 3 fiscal years.

Pursuant to Section 110.123, Florida Statutes, University employees may obtain healthcare services through participation in the State group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the Florida Department of Management Services, Division of State Group Insurance.

Self-Insured Program.

(Add appropriate disclosure if the University had established a medical self-insurance program.)

(Reference: GASB Cod. Sec. 2300.107a and C50.145; FARM paragraph 605.73)

23. Litigation

The University is involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the University's legal counsel and management, should not materially affect the University's financial position.

(All material contingencies should be disclosed but, because litigation is so common, it should be presented in a separate note. Other material contingencies should be presented under a note titled "Other Loss Contingencies." If no material pending and threatened legal actions are identified in the attorney letter, or if the amount is covered by insurance, then no disclosure regarding litigation should be included.)

(Reference: GASB Cod. Sec. 2300.106d, .901(IX); C50.115; FASB Cod. 450-20-50-1/10, 450-20-55-10/37; FARM paragraphs 605.7, 605.73)

24. Functional Distribution of Operating Expenses

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of an academic department for which the primary departmental function is instruction may include some activities other than direct instruction such as research and public service. However, when the primary mission of the department consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net position are presented by natural classifications. The following are those same expenses presented in functional classifications as recommended by NACUBO:

<u>Functional Classification</u>	<u>Amount</u>
Instruction	\$ -
Research	-
Public Services	-
Academic Support	-
Student Services	-
Institutional Support	-
Operation and Maintenance of Plant	-
Scholarships, Fellowships, and Waivers	-
Depreciation	-
Auxiliary Enterprises (Net)	-
Loan Operations	-
Total Operating Expenses	\$ -

(Reference: FARM paragraphs 605.82/605.821, and FARM Section 703)

25. Segment Information

(Include and modify as appropriate. This disclosure is only required if debt covenants require separate reporting of segments.)

A segment is defined as an identifiable activity (or grouping of activities) that has one or more bonds or other debt instruments outstanding with a revenue stream pledged in support of that debt. In addition, the activity's related revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources are required to be accounted for separately. (Include deferred outflows of resources and

deferred inflows of resources only if included in the condensed statements below.) The following financial information for the University's Housing, Parking, and Student Services Center facilities represents identifiable activities for which one or more bonds are outstanding:

Condensed Statement of Net Position

	Housing Facility	Parking Facility	Student Services
Assets			
Current Assets	\$ -	\$ -	\$ -
Capital Assets, Net	-	-	-
Other Noncurrent Assets	-	-	-
Total Assets	-	-	-
Deferred Outflow(s) of Resources	-	-	-
Liabilities			
Current Liabilities	-	-	-
Noncurrent Liabilities	-	-	-
Total Liabilities	-	-	-
Deferred Inflow(s) of Resources	-	-	-
Net Position			
Net Investment in Capital Assets	-	-	-
Restricted - Expendable	-	-	-
Unrestricted	-	-	-
Total Net Position	\$ -	\$ -	\$ -

Condensed Statement of Revenues, Expenses, and Changes in Net Position

	Housing Facility	Parking Facility	Student Services
Operating Revenues	\$ -	\$ -	\$ -
Depreciation Expense	-	-	-
Other Operating Expenses	-	-	-
Operating Income (Loss)	-	-	-
Nonoperating Revenues (Expenses):			
Nonoperating Revenue	-	-	-
Interest Expense	-	-	-
Other Nonoperating Expense	-	-	-
Net Nonoperating Expenses	-	-	-
Increase (Decrease) in Net Position	-	-	-
Net Position, Beginning of Year	-	-	-
Net Position, End of Year	\$ -	\$ -	\$ -

Condensed Statement of Cash Flows

	Housing Facility	Parking Facility	Student Services
Net Cash Provided (Used) by:			
Operating Activities	\$ -	\$ -	\$ -
Noncapital Financing Activities	-	-	-
Capital and Related Financing Activities	-	-	-
Investing Activities	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	-
Cash and Cash Equivalents, Beginning of Year	-	-	-
Cash and Cash Equivalents, End of Year	\$ -	\$ -	\$ -

(Reference: GASB Cod. Sec. 2500)

26. Blended Component Unit(s)

The University has _____ blended component unit(s) as discussed in Note 1. The following financial information is presented net of eliminations for the University's blended component unit(s): [\(Include this note if the University has any blended component units.\)](#) (Reference: GASB Cod. Sec. 2600.115)

Condensed Statement of Net Position

	Blended Component Unit(s)			University	Eliminations	Total Primary Government
	Name of Blended CU	Name of Blended CU	Total Blended CUs			
Assets:						
Due From University / Blended CU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Assets	-	-	-	-	-	-
Capital Assets, Net	-	-	-	-	-	-
Other Noncurrent Assets	-	-	-	-	-	-
Total Assets	-	-	-	-	-	-
Deferred Outflows of Resources	-	-	-	-	-	-
Liabilities:						
Due To University / Blended CU	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	-
Noncurrent Liabilities	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-
Deferred Inflows of Resources	-	-	-	-	-	-
Net Position:						
Net Investment in Capital Assets	-	-	-	-	-	-
Restricted - Nonexpendable	-	-	-	-	-	-
Restricted - Expendable	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Condensed Statement of Revenues, Expenses, and Changes in Net Position

	<u>Blended Component Unit(s)</u>					Total Primary Government
	Name of Blended CU	Name of Blended CU	Total Blended CUs	University	Eliminations	
Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	-	-	-	-	-	-
Other Operating Expenses	-	-	-	-	-	-
Operating Income (Loss)	-	-	-	-	-	-
Nonoperating Revenues (Expenses):						
Nonoperating Revenue	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Other Nonoperating Expense	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Other Revenues, Expenses, Gains, and Losses	-	-	-	-	-	-
Increase (Decrease) in Net Position	-	-	-	-	-	-
Net Position, Beginning of Year	-	-	-	-	-	-
Adjustment to Beginning Net Position (1)	-	-	-	-	-	-
Net Position, Beginning of Year, as Restated	-	-	-	-	-	-
Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note (1): Add a description of adjustment to beginning net position.

Condensed Statement of Cash Flows

	<u>Blended Component Unit(s)</u>					Total Primary Government
	Name of Blended CU	Name of Blended CU	Total Blended CUs	University	Eliminations	
Net Cash Provided (Used) by:						
Operating Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Noncapital Financing Activities	-	-	-	-	-	-
Capital and Related Financing Activities	-	-	-	-	-	-
Investing Activities	-	-	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	-	-	-	-
Cash and Cash Equivalents, Beginning of Year	-	-	-	-	-	-
Cash and Cash Equivalents, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

27. Discretely Presented Component Unit(s)

The University has _____ discretely presented component units as discussed in Note 1. These component units comprise 100 percent of the transactions and account balances of the aggregate discretely presented component units' columns of the financial statements. The following financial information is from the most recently available audited financial statements for the component units: [\(Include this note if the University has more than one component unit.\)](#) (Reference: GASB Cod. Sec. 2300.107d; 2600.108/.111, .119/.123)

Condensed Statement of Net Position

	Direct-Support Organizations			Other	Total
	Name of DPCU	Name of DPCU	Name of DPCU	Name of DPCU	
Assets:					
Current Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Assets, Net	-	-	-	-	-
Other Noncurrent Assets	-	-	-	-	-
Total Assets	-	-	-	-	-
Deferred Outflows of Resources	-	-	-	-	-
Liabilities:					
Current Liabilities	-	-	-	-	-
Noncurrent Liabilities	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Deferred Inflows of Resources	-	-	-	-	-
Net Position:					
Net Investment in Capital Assets	-	-	-	-	-
Restricted Nonexpendable	-	-	-	-	-
Restricted Expendable	-	-	-	-	-
Unrestricted	-	-	-	-	-
Total Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

Condensed Statement of Revenues, Expenses, and Changes in Net Position

	Direct-Support Organizations			Other	Total
	Name of DPCU	Name of DPCU	Name of DPCU	Name of DPCU	
Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	-	-	-	-	-
Operating Expenses	-	-	-	-	-
Operating Income (Loss)	-	-	-	-	-
Net Nonoperating Revenues (Expenses):					
Nonoperating Revenues	-	-	-	-	-
Interest Expense	-	-	-	-	-
Other Nonoperating Expenses	-	-	-	-	-
Net Nonoperating Revenues (Expenses)	-	-	-	-	-
Other Revenues, Expenses, Gains, and Losses	-	-	-	-	-
Increase (Decrease) in Net Position	-	-	-	-	-
Net Position, Beginning of Year	-	-	-	-	-
Adjustment to Beginning Net Position (1)	-	-	-	-	-
Net Position, Beginning of Year, as Restated	-	-	-	-	-
Net Position, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

Note: (1) Add description of adjustment to Beginning Net Position.

28. Current Unrestricted Funds

(Include and modify as appropriate. This note may be required by the Southern Association of Colleges and Schools (SACS) if the University is undergoing a review by SACS in connection with accreditation or reaffirmation of accreditation.)

The Southern Association of Colleges and Schools, which establishes the accreditation requirements for institutions of higher education, requires a disclosure of the financial position of unrestricted net position, exclusive of plant assets and plant-related debt, which represents the change in unrestricted net position. To meet this requirement, statements of net position and revenues, expenses, and changes in net position for the current unrestricted funds are presented, as follows:

Statement of Current Unrestricted Funds Net Position

ASSETS

Current Assets:

Cash and Cash Equivalents	\$	-
Accounts Receivable, Net		-
Investments		-
Receivables, Net		-
		<hr/>

TOTAL ASSETS

-

DEFERRED OUTFLOWS OF RESOURCES

Deferred Amounts Related to Pensions		-
Accumulated Decrease in Fair Value of Hedging Derivatives		-
		<hr/>

LIABILITIES

Current Liabilities:

Accounts Payable		-
Salary and Wages Payable		-
Retirement Plan(s) Payable		-
Deposits Payable		-
Unearned Revenue		-
Compensated Absences Payable		-
Net Pension Liability		-
		<hr/>

Total Current Liabilities

-

Noncurrent Liabilities:

Compensated Absences Payable		-
Other Postemployment Benefits Payable		-
Net Pension Liability		-
		<hr/>

TOTAL LIABILITIES

-

DEFERRED INFLOWS OF RESOURCES

**Statement of Current Unrestricted Funds Revenues,
Expenses, and Changes in Net Position**

REVENUES

Operating Revenues:

Student Tuition and Fees, Net of Scholarship Allowances of \$ _____ (Note A)	\$	-
Sales and Services of Auxiliary Enterprises (Note A)		-
Other Operating Revenues		-
Total Operating Revenues		-

EXPENSES

Operating Expenses:

Compensation and Employee Benefits		-
Services and Supplies		-
Utilities		-
Scholarships and Waivers		-
Total Operating Expenses		-
Operating Loss		-

NONOPERATING REVENUES (EXPENSES)

State Noncapital Appropriations		-
Investment Income (Loss)		-
Other Nonoperating Revenues		-
Other Nonoperating Expenses		-

Net Nonoperating Revenues (Expenses) -

**Income (Loss) Before Other Revenues,
Expenses, Gains, or Losses**

Transfers to/from Other Funds -

Increase (Decrease) in Net Position -

Net Position, Beginning of Year -

Net Position, End of Year \$ -

Note A: Should include, if applicable, the current fund unrestricted revenues pledged for the payment of the debt.

29. Joint Ventures and Jointly Governed Organizations

(Include as appropriate. Provide a general description, including the description of the ongoing financial interest or ongoing financial responsibility. Include information about the availability of separate financial statements of the joint venture.) (References: GASB Cod. J50.109, .111; 2300.107(h))

30. Related Party Transactions

(Include as appropriate. Disclosure should include the nature of the relationship(s) involved, a description of the transactions. The descriptions should include transactions to which no amounts or nominal amounts were ascribed and such other information deemed necessary to gain an understanding of the effects of the transactions on the financial statements, the dollar amounts of transactions, and amounts due from or to related parties.) (References: GASB Cod. 2250.102-.108; 2300.107(f); AU-C Section 550)

31. Subsequent Events

(Include as appropriate. Disclosure is required of any significant events directly affecting the University between June 30, 2016, and the report date. Describe the nature of any significant subsequent events such as the issuance of debt; creation of a new component unit; or loss of facility as a result of tornado, fire or flood.)

(Reference: GASB Cod. Sec. 2250.109/.115 and 2300.106e; AU-C Section 560; FARM paragraphs 605.74/605.741)

OTHER REQUIRED SUPPLEMENTARY INFORMATION

**Schedule of Funding Progress –
Other Postemployment Benefits Plan**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (1) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
7/1/2011	\$ -	\$ -	\$ -	0%	\$ -	0.0%
7/1/2013	-	-	-	0%	-	0.0%
7/1/2015	-	-	-	0%	-	0.0%

Note: (1) Disclose the actuarial cost method used by the University.

Disclose the actuarial valuation dates for the most recent valuation and the two preceding valuations. The required information should be presented for as many years as possible until three actuarial valuations have been performed.

This schedule should not change unless the University receives a new actuary report for the 2015-16 fiscal year.

(Reference: GASB Cod. Sec. P50.123c, .124; GASB Implementation Guide Q&A 8.19.2 re: valuation date - significant changes in valuation subsequent to year end should be disclosed in subsequent events.

**Schedule of the University's Proportionate Share
of the Net Pension Liability –
Florida Retirement System Pension Plan**

	2015 (1)	2014 (1)	2013 (1)
University's proportion of the FRS net pension liability	%	%	%
University's proportionate share of the FRS net pension liability	\$ -	\$ -	\$ -
University's covered-employee payroll (2)	\$ -	\$ -	\$ -
University's proportionate share of the FRS net pension liability as a percentage of its covered-employee payroll	%	%	%
FRS Plan fiduciary net position as a percentage of the FRS total pension liability	92.00%	96.09%	88.54%

Notes: (1) The amounts presented for each fiscal year were determined as of June 30.

(2) Covered-employee payroll includes defined benefit plan actives, investment plan members, State university system optional retirement program members, and members in DROP because total employer contributions are determined on a uniform basis (blended rate) as required by Part III of Chapter 121, Florida Statutes. (Modify as appropriate)

Proportion of the FRS net pension liability – Report No. 2016-184 FRS Schedule of Employer Allocations.

Proportionate share of the FRS net pension liability – Report No. 2016-184 FRS Schedule of Pension Amounts by Employers.

Covered Payroll – Obtain from employer records. University should include footnote defining covered-employee payroll.

(This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available should be presented.)

(GASB Statement No. 68 paragraph 81(a))

**Schedule of University Contributions –
Florida Retirement System Pension Plan**

	<u>2016 (1)</u>	<u>2015 (1)</u>	<u>2014 (1)</u>
Contractually required FRS contribution	\$ -	\$ -	\$ -
FRS contributions in relation to the contractually required contribution	-	-	-
FRS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
University's covered-employee payroll (2)	\$ -	\$ -	\$ -
FRS contributions as a percentage of covered-employee payroll	%	%	%

Notes: (1) The amounts presented for each fiscal year were determined as of June 30.

(2) Covered-employee payroll includes defined benefit plan actives, investment plan members, State university system optional retirement program members, and members in DROP because total employer contributions are determined on a uniform basis (blended rate) as required by Part III of Chapter 121, Florida Statutes. (Modify as appropriate)

Contractually required FRS contribution – 2016 obtain from Report No. 2016-184 FRS Deferred Outflows for Contributions Subsequent to the June 30, 2014 Measurement Date. (updated schedule for 12 months will be needed.) 2015 and 2014- obtain from Report No. 2016-021 FRS Schedule of Employer Allocations; Employer Contributions at 6/30/14.

The FRS contributions in relations to the contractually required contribution should agree with the contractually required FRS contribution.

Covered Payroll – Obtain from employer records. University should include footnote defining covered-employee payroll.

(This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available should be presented.) (GASB Statement No. 68 paragraph 81(b))

**Schedule of the University's Proportionate Share
of the Net Pension Liability –
Health Insurance Subsidy Pension Plan**

	<u>2015 (1)</u>	<u>2014 (1)</u>	<u>2013 (1)</u>
University's proportion of the HIS net pension liability	%	%	%
University's proportionate share of the HIS net pension liability	\$ -	\$ -	\$ -
University's covered-employee payroll (2)	\$ -	\$ -	\$ -
University's proportionate share of the HIS net pension liability as a percentage of its covered-employee payroll	%	%	%
HIS Plan fiduciary net position as a percentage of the HIS total pension liability	0.50%	0.99%	1.78%

Notes: (1) The amounts presented for each fiscal year were determined as of June 30.

(2) Covered-employee payroll includes defined benefit plan actives, investment plan members, and members in DROP. (Modify as appropriate)

Proportion of the HIS net pension liability – Report No. 2016-184 HIS Schedule of Employer Allocations.

Proportionate share of the HIS net pension liability – Report No. 2016-184 HIS Schedule of Pension Amounts by Employers.

Covered Payroll – Obtain from employer records.

(This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available should be presented.)

(GASB Statement No. 68 paragraph 81(a))

**Schedule of University Contributions –
Health Insurance Subsidy Pension Plan**

	<u>2016 (1)</u>	<u>2015 (1)</u>	<u>2014 (1)</u>
Contractually required HIS contribution	\$ -	\$ -	\$ -
HIS contributions in relation to the contractually required HIS contribution	<u>-</u>	<u>-</u>	<u>-</u>
HIS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
University's covered-employee payroll (2)	\$ -	\$ -	\$ -
HIS contributions as a percentage of covered-employee payroll	%	%	%

Notes: (1) The amounts presented for each fiscal year were determined as of June 30.

(2) Covered-employee payroll includes defined benefit plan actives, investment plan members, and members in DROP. (Modify as appropriate)

Contractually required HIS contribution – 2016 obtain from Report No. 2016-184 HIS Deferred Outflows for Contributions Subsequent to the June 30, 2015 Measurement Date. (Updated schedule for 12 months will be needed.) 2015 and 2014- obtain from Report No. 2016-021 HIS Schedule of Employer Allocations; Employer Contributions at 6/30/14.

The HIS contributions in relations to the contractually required contribution should agree with the contractually required HIS contribution.

Covered Payroll – Obtain from employer records.

(This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available should be presented.)

(GASB Statement No. 68 paragraph 81(b))

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

32. Schedule of Funding Progress – Other Postemployment Benefit Plan

The (date), unfunded actuarial accrued liability of \$_____ was significantly higher than the (date), liability of \$_____ as a result of _____.

GASB Statement No. 45 (GASB Codification P50.124(b)) requires disclosure in the notes to required supplementary information of factors that significantly affect the identification of trends in the amounts reported, including, for example, changes in benefit provisions, the size or composition of the population covered by the plan, or the actuarial methods and assumptions used.

Describe factors that significantly affect the identification of trends in the amounts reported, including, for example, changes in benefit provisions, the size or composition of the population covered by the plan, or the actuarial methods and assumptions used. (This note is not required if the change is not significant to the prior year.)

**33. Schedule of Net Pension Liability and Schedule of Contributions –
Florida Retirement System Pension Plan**

Changes of Benefit Terms. (Modify as appropriate.)

Changes of Assumptions. (Modify as appropriate.)

(Information about factors that significantly affect trends in the amounts reported in the RSI schedules should be presented as notes to the schedules (for example, changes of benefit terms, changes in the size or composition of the population covered by the benefit terms, or the use of different assumptions.)

(GASB Statement 68, paragraph 82)

**34. Schedule of Net Pension Liability and Schedule of Contributions –
Health Insurance Subsidy Pension Plan**

Changes of Benefit Terms. (Modify as appropriate.)

Changes of Assumptions. The municipal rate used to determine total pension liability decreased from 4.29 percent to 3.80 percent. (Modify as appropriate.)

(Information about factors that significantly affect trends in the amounts reported in the RSI schedules should be presented as notes to the schedules (for example, changes of benefit terms, changes in the size or composition of the population covered by the benefit terms, or the use of different assumptions.)

(GASB Statement 68, paragraph 82)

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*** DUE TO ABOVE CHANGES THERE HAS BEEN SIGNIFICANT CHANGES TO THE PAGE NUMBERS. IF YOU USE A PRINTED COPY OF THIS GUIDE YOU SHOULD REPRINT THE ENTIRE GUIDE.*

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August 2014

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