

International Internal Audit Awareness Month

COMMON MYTHS ABOUT US



Myth: Internal audits are unnecessary if an organization has external audits.

Reality: External audits focus on financial reporting accuracy, while internal audits assess a wide range of operational, strategic, and compliance risks and controls.

Myth: Internal Audits are solely focused on finding faults.

Reality: Our primary goal is to add value and improve an organization's operations.

Myth: The internal audit function is an adversary of management.

Reality: Internal auditors work closely with management to identify and mitigate risks. They act as advisors, providing objective evaluations and recommendations to help management achieve its objectives more effectively.