

**ACFE Occupational Fraud 2022:
A Report to the Nations**

QUICK Fraud Facts

CFEs estimate that organizations **LOSE**



A TYPICAL FRAUD CASE



causes a loss of **\$8,300** per month



lasts **12 months** before detection

Frauds are being caught **FASTER** and causing **SMALLER** losses.

ASSET MISAPPROPRIATION SCHEMES are the most common but least costly



\$100,000 median loss



CORRUPTION was the most common scheme in every global region

Median losses down



Median duration down



FINANCIAL STATEMENT FRAUD SCHEMES are the least common but most costly



\$593,000 median loss



A TYPICAL FRAUD CASE

causes a loss of **\$8,300** per month

lasts **12 months** before detection

70% of **VICTIM ORGANIZATIONS** had hotlines

Fraud losses were **2X HIGHER** at organizations without hotlines

With hotlines **\$100,000**

Without hotlines **\$200,000**

EFFECT OF EMPLOYEE AND MANAGER FRAUD AWARENESS TRAINING ON HOTLINES AND REPORTING

TRAINING INCREASES the likelihood of detection by tip

45% of cases detected by tip with training

37% of cases detected by tip without training



Reports of fraud are **MORE LIKELY TO BE SUBMITTED** through hotlines with training

With training **58%**

Without training **42%**

Percent of tips made through hotline

DETECTION



42% of frauds were detected by tips,

which is nearly **3X** as many cases as the next most common method



More than **HALF** of all tips came from employees

The presence of anti-fraud controls is associated with



AND



LOWER
fraud losses

QUICKER
fraud detection

Implementation rates for 17 of the 18 analyzed anti-fraud controls have

INCREASED OVER THE LAST DECADE



These five have **INCREASED** the most:

	2012	2022	Increase
Hotline	54%	70%	16%
Fraud training for employees	47%	61%	14%
Anti-fraud policy	47%	60%	13%
Fraud training for managers/executives	47%	59%	12%
Formal fraud risk assessments	36%	46%	11%



61%

of perpetrators were terminated by their employers



58%

of cases were referred to law enforcement



66%

of cases referred to law enforcement resulted in a conviction



50%

of organizations that didn't refer cases to law enforcement cited internal discipline as the reason

Fewer organizations are pursuing **CRIMINAL PROSECUTION**, but more are taking **CIVIL ACTION** against the perpetrator.

