Florida A&M University

9 over 12-Month Payment Option Form

Academic Year 2024-2025

Deadline to submit form to Academic Affairs: August 16, 2024	
Employee Name:	Employee ID:
Department/College Name:	
Work Number:	E-mail Address:
By choosing the 9 over 12-Month Payment Option, I understand that I will have the amount specified below deducted from each biweekly paycheck covering the checks dated September 6, 2024, through May 16, 2025.	
The first deduction will be taken on: The last deduction will be taken on:	September 6, 2024 May 16, 2025
During the summer months, I will receive 5 equal payments on these dates of all the money saved: 1. May 30, 2025 2. June 13, 2025 3. June 27, 2025 4. July 11, 2025 5. July 25, 2025 *Minimum deduction amount is \$50 per pay period.	
I hereby authorize the deductions below from my paychecks for each biweekly payment I receive during the 2024-2025 academic year.	
Academic year (2024-2025) paycheck	deduction amount: \$ (Pay dates 9/6/24 – 5/16/25)
I certify that, I have read the 9 over 12-Month Payment Option form and do understand that the 9 over 12-Month Payment Option is irrevocable during the coverage period of this form. I acknowledge that I will remain enrolled in the deferred 9 over 12-Month Payment Option Plan at the amount indicted above, unless I indicate in writing that I plan to opt out or change my deduction amount. If there are no changes to the 9 over 12-Month Payment Option plan a new form will <u>not</u> be required.	
For questions, please call Academic Affairs at 599-3276 or Payroll at 599-3611.	
Employee Signature:	Date: