

September 12, 2024

DSO and Athletics Committee

Donald E. Palm, III, Ph.D.
Interim Vice President, University Advancement
Interim Executive Director, FAMU Foundation, Inc.
Executive Vice President/COO



Approval of Minutes

Recommendation:

Approve the minutes of the July 30, 2024, Direct Support Organizations (DSO) and Athletics Committee Meeting.

Approval of FY 2024-2025 Foundation Operating Budget Amendment

Summary:

FY 2024-2025 Foundation Operating Budget Amendment

Rationale:

The DSO Budget is submitted for acceptance in accordance with FAMU Board of Trustees Policy Number 2018-01.

“A DSO shall have the authority to amend its budget. Budget amendment requests for less than 15%, but not to exceed \$40,000, of the total amount of the annual budget shall require the approval of the President, provided that no budget amendment affecting the President or the President’s compensation, salary or other benefits shall be made without the approval of the Board. Other budget amendment requests shall require the approval of the President and the Board.”

Recommendation:

Approve the FY 2024-2025 DSO Operating Budget Amendment.

Strike, Strike, and Strike Again!



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UNIVERSITY ADVANCEMENT UPDATES

Strike, Strike, and **Strike Again!**



2024-2025 Fundraising Total as of 9/4/24

September 4, 2024, Fundraising Total:

\$4,270,103.65

(21.35% of \$20M Goal)

New Cash

9/4/24 - \$3,982,208.65

(93.26% of Total & 19.91% of \$20M Goal)

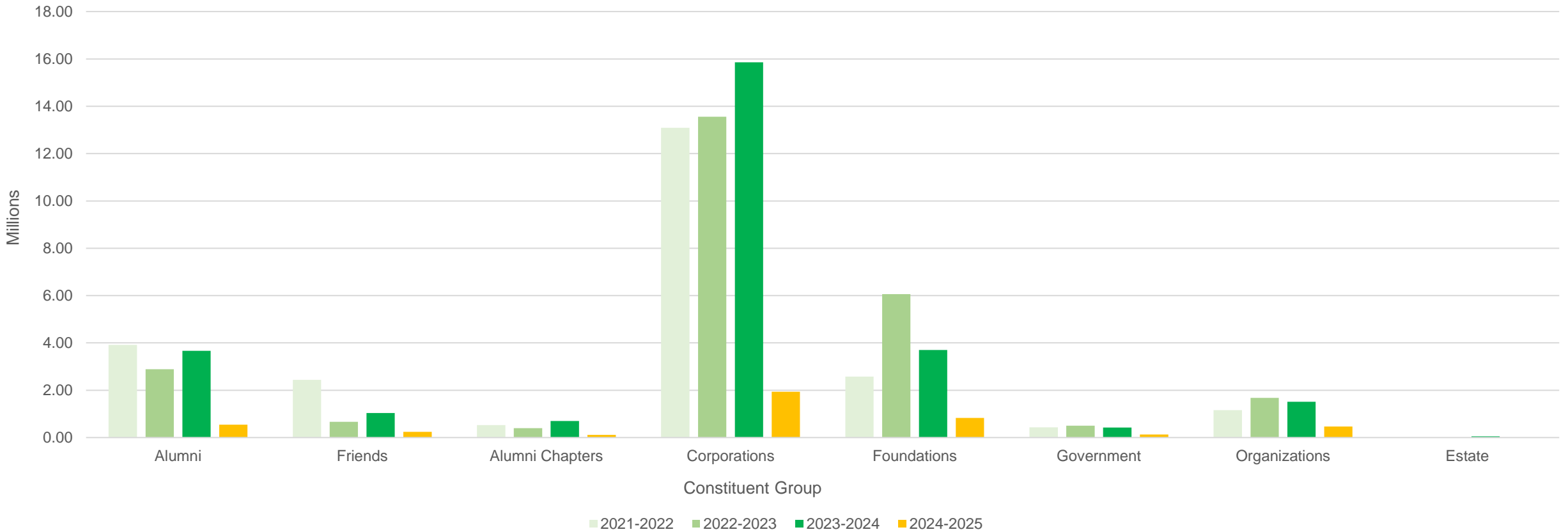
Pledges & Planned Gifts

9/4/24 - \$287,895

(6.74% of Total & 1.44% of \$20M Goal)

Year-to-Year Donor Constituent Comparison

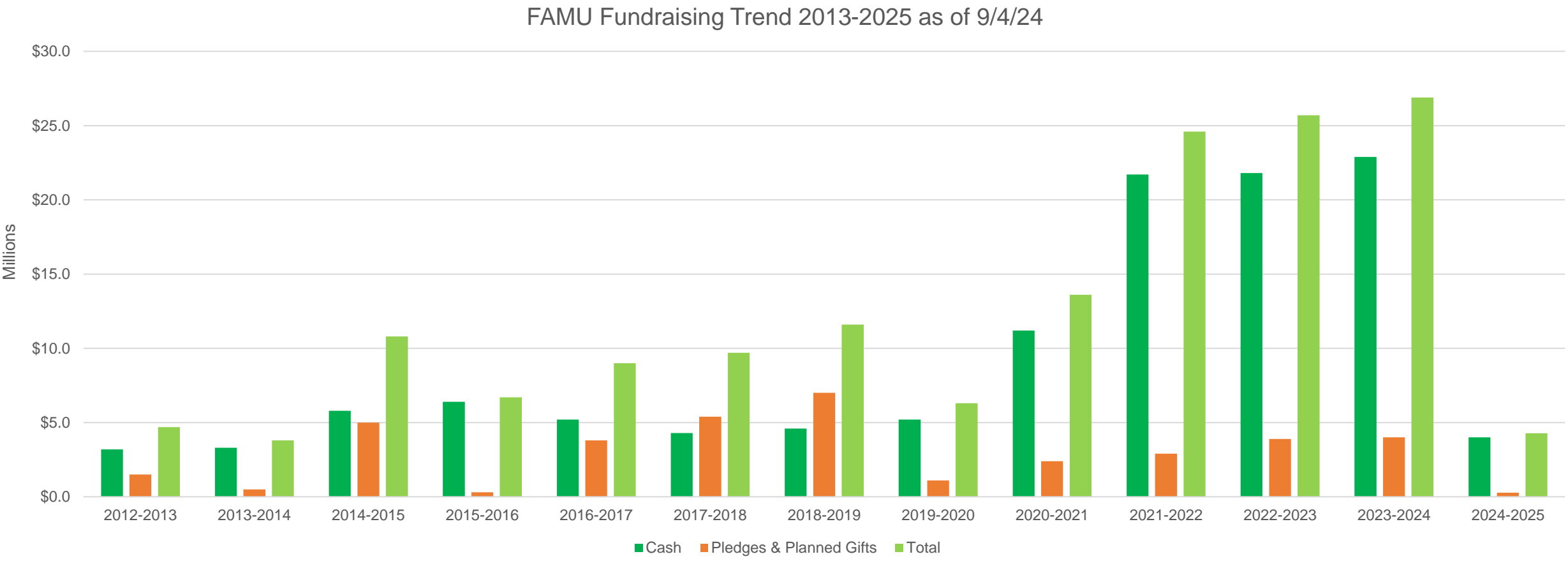
Constituent Giving Comparisons as of 9/4/24



Strike, Strike, and Strike Again!

Historical Fundraising Trend

2012-13 to 2024-2025 (as of 9/4/24)



Strike, Strike, and Strike Again!

STRIKE

DSO UPDATES

Strike, Strike, and **Strike Again!**



FAMU Foundation, Inc. Update

- ❑ FAMU Foundation Fall 2024 Board of Directors Meeting will be held on November 21-23, 2024, in Orlando, FL, in conjunction with the Florida Blue Florida Classic.
- ❑ Investment Value - \$162,934,473.87 as of June 30, 2024, compared to \$161,041,113.25 as of May 31, 2024.
- ❑ Endowment Value - \$124,140,598.81 as of June 30, 2024, compared to \$122,550,814.39 as of May 31, 2024.

FAMU National Alumni Association Update

- ❑ President Beard and University leadership have been on the move over the past three weeks from the MEAC Challenge in Atlanta, Georgia across the miles to Fort Lauderdale and Miami engaging with alumni, donors, and community stakeholders.
- ❑ The President also shared his academic vision with prospective Rattlers and parents at recruitment events with hundreds of students eager to come to FAMU.
- ❑ We were pleased to have Chair Harper, Trustee Figgers, and Trustee Washington join the President along the way. Our team received a warm FAMULY welcome on each stop.
 - Special thanks to the National Alumni Association for assisting our team in coordinating these endeavors.

FAMU Rattler Boosters Update

- ❑ The Bordeaux Cooling station paid dividends in our first game in terms of the condition of our football players.
- ❑ On August 10, the Rattler Boosters Golf Tournament had a very successful event at Jake Gaither Park. The Kick-Off luncheon was held at 2:00pm and Fan Day at 4:00pm.
- ❑ Rattler Boosters Memberships are; Regular - \$100, Venom - \$300, and Life Members is \$750.

“At FAMU, great things are happening every day!”

