

FLORIDA **A&M** UNIVERSITY
Board of Trustees

University Construction Oversight Committee Meeting Minutes

Trustee Kelvin Lawson, Chair
Thursday, March 10, 2022
Conference Call

MINUTES

Participants Present: Linda Barge-Miles, Rebecca Brown, Kelvin Lawson, Kimberly Moore, Ann Marie Cavazos, Otis Cliatt II, Thomas Dortch, Michael Dubose, Larry Robinson, Kenward Stone, Craig Talton, Jerrod Thompson, Carrington Whigham, and a General Counsel representative.

Call to Order/Roll Call/Opening Remarks

Trustee Moore called the meeting to order. Dr. Turner called the roll. Chair Lawson proceeded with opening remarks.

AGENDA ITEM

Major Capital Project Updates: Bragg Memorial Stadium

Interim VP Brown provided an update on the Bragg Stadium Renovation, noting that construction is now 25% complete. She reported that \$7,253,050 of the budget has been utilized, leaving \$6,964,845 from the original \$8,000,000 budget. Interim VP Brown shared a project schedule outlining the seating, pans, and skybox demolition, all of which were completed by February 18, 2022. She also outlined a timeline for the support beam and structural support, aiming for completion by May 2022. Trustee Dubose raised concerns about potential delays due to supply challenges, to which Interim VP Brown responded that measures were taken to minimize delays (i.e. preordering steel). He also inquired about the impact of inflation on project costs. Interim VP Brown mentioned the presence of a contingency budget to address such issues. Director Craig Talton further clarified that inflation will not cause a price increase due to the Guaranteed Maximum Price (GMP) agreement, which secures the prices in place.

The meeting adjourned.