

Meeting Minutes

July 30, 2024

CALL TO ORDER

Chair Kristin Harper officially called the meeting to order. A quorum was established with Trustees Aly, Cliatt, Crossman, Figgers, Gibbons, Harper, Lawson, May, Perry, Stone, and White present.

PUBLIC COMMENTS

There were no requests for public comments.

EMPLOYMENT AGREEMENT FOR INTERIM PRESIDENT DR. TIMOTHY BEARD

The Florida A&M University Board of Trustees, led by Chair Harper, discussed the employment agreement for the incoming Interim President, Dr. Timothy Beard. Chair Harper provided Dr. Beard an opportunity to address the Board. He expressed his gratitude for the opportunity and shared his connection to the University, including his two daughters as alumni and his son-in-law as a 2018 graduate. He emphasized his belief in the FAMU's ability to weather any storm and prepare its students for success. He encouraged the staff, Board of trustees, and alumni to adopt the slogan of leaving FAMU in a better state than it was found. Chair Harper thanked Dr. Beard for his comments.

Attorney Iris Elijah presented and highlighted the proposed employment contract for Interim President Beard. Afterward, Chair Harper moved to approve the employment agreement between Dr. Timothy and the Florida Agricultural Mechanical University Board of Trustees, with full delegated authority, subject to a modification presented by Attorney Iris Elijah. Trustee Perry seconded the motion. Trustee Lawson questioned the salary ranking within the state university system, which Chair Harper promised to follow up on during the presidential search and selection process. Trustee Gibbons sought reassurance that the salary was in line with other state universities. The Board approved the contract with a salary of \$400,000 annually, including provisions for termination without cause. The roll call vote was as follows:

Aly - Yes	Lawson – Yes
Cliatt - Yes	May – Yes
Crossman – Yes	Perry - Yes
Figgers - Yes	Stone - Yes
Gibbons – Yes	White - Yes
Harper – Yes	

Afterward, Dr. Beard emphasized the importance of collective efforts in making a difference for Florida Agricultural and Mechanical University (FAMU). He committed to instilling a culture of success through high student expectations.

BANKING RESOLUTION

Attorney Elijah presented Banking Resolution 01-24. The resolution designated the University Interim President Timothy Beard, Chief Financial Officer W. Rebecca Brown, and Assistant Vice President Mattie Hood as authorized signatories to pay legal obligations and open necessary accounts. The resolution requires all checks issued by the University be signed by the University Interim President and at least one other authorized signatory, may bear the mechanically generated signatures of any two authorized signatories, all prior authorizations and designations prior to the effective date of this resolution are rescinded. The resolution also required regular reports from the University Interim President to the Board of Trustees on any accounts opened to house and manage University funds. The corporate secretary shall ensure that a copy of this resolution and minutes of the Board of Trustees are provided to any financial institution serving as a depository of University funds. Finally, this resolution shall take effect on August 5, 2024. Trustee Lawson moved to approve the motion, which Trustee Gibbons seconded. The motion carried.

ADJOURNMENT

There being no further business for the Board, the meeting adjourned.