

Direct Support Organizations (DSO) Committee Minutes
Trustee Thomas Dortch, Chair
Wednesday, February 16, 2022

Chair Thomas Dortch, Jr., called the meeting to order. Trustees Kristin Harper, Dave Lawrence, Kelvin Lawson, and Kenward Stone were present. A quorum was established. One action item and several informational items were presented to the DSO Committee.

The Committee recommended approval of the items listed below.

Approval of December 2, 2021, DSO Committee Meeting Minutes

Trustee Lawson motioned for approval; seconded by Trustee Stone. The motion passed, unanimously.

The Committee received updates on Divisional Activities from VP Shawnta Friday-Stroud, Ph.D.

A. FY 2021-22 University Advancement

- FY 2021-2022 Fundraising Progress as of February 2, 2022:
 - Raised over \$18.2M with significant increases in corporate giving which was attributed to enhanced engagement from corporations who've recognized the importance of supporting the mission of HBCUs.
 - University Advancement (UA) Day of Giving Campaign: 1887 Strikes (1,887 Minutes of Giving) will launch on April 21st thru April 22nd. The campaign raised \$459K last year.
 - Dr. Friday-Stroud provide the committee with an update on the request for additional staffing citing that the division is currently working on its 2022-23 budgetary submission detailing critical needs with justification. The committee relayed their full support.
 - The Oral History Project: Advancement is partnering with Publishing Concepts to engage alumni who will share stories of their personal experiences at the University with the goal of incentivizing alumni to give back to the University.

B. Update of DSO Activities

1. FAMU Foundation, Inc.

- The FAMU Foundation Board of Directors meeting will be held on June 2-4, 2022, in Tallahassee, FL.
- The Investment Portfolio balance as of December 31, 2021 is \$164M; compared to \$156.3M at September 30, 2021.
- The Endowment balance as of December 31, 2021 is \$122M; compared to \$115.1M at September 30, 2021.

2. FAMU National Alumni Association (NAA)

- The FAMU NAA will hold its 2022 National Convention in Tallahassee, FL., June 1-5, 2022.

3. FAMU Rattler Boosters

The Boosters along with the 220 Quarterback Club have raised 75% of the funds for the Cooling Chamber and is in the process of transitioning the Booster's website to merge with the FAMU Athletics website.

With there being no further business, the meeting was adjourned.