

FLORIDA **A&M** UNIVERSITY
Board of Trustees

Direct Support Organizations and Athletics Committee Meeting
Wednesday, June 11, 2025
Grand Ballroom
2:15 p.m. EDT

Committee Members: Kristin Harper, Chair – John Crossman, Kelvin Lawson, Belvin Perry, Jr. Craig Reed, Raphael Vazquez

AGENDA

- | | | |
|-----|---------------|-----------------|
| I. | Call to Order | Chair Harper |
| II. | Roll Call | Mr. Nick Dulcio |

ACTION ITEMS

- | | | |
|------|---|--|
| III. | Approval of Minutes | Chair Harper |
| | A. February 12, 2025, DSO and Athletics Committee | |
| IV. | Approval of DSO Board Members (2025-2028) | Dr. Brandi Tatum-Fedrick |
| | A. FAMU NAA Executive Officers | |
| V. | Approval of DSO Operating Budgets (FY 2025-2026) | |
| | A. Foundation Operating Budget | FBOD Finance Chair Twuanna Munroe Ward &
FBOD Chair Kenneth Neighbors |
| | B. FAMU NAA Operating Budget | NAA Pres. Curtis E. Johnson, Jr. |
| | C. Rattler Boosters Operating Budget | Rattler Boosters Pres. Selvin Cobb
Rattler Boosters VP Ronald M. Joe
Rattler Boosters Treasurer Bill Woods |

INFORMATIONAL ITEMS

- | | | |
|-------|--|------------------------------|
| VI. | Foundation Board Member Roll-Off Plan | FBOD Chair Kenneth Neighbors |
| VII. | Update on Divisional Activities | Dr. W. Anthony Neal |
| | A. FY 2024-2025 University Advancement Updates | |
| | B. DSO Updates | |
| | 1. FAMU Foundation, Inc. | |
| | 2. FAMU National Alumni Association | |
| | 3. FAMU Rattler Boosters | |
| VII. | Athletic Directors Report | VP/AD Angela Suggs |
| | A. Athletics Department Update | |
| VIII. | Adjournment | Chair Harper |

FLORIDA **A&M** UNIVERSITY
Board of Trustees
ACTION ITEM

Direct Support Organizations (DSO) and Athletics Committee
Wednesday, June 11, 2025
Agenda Item III.

Subject: Consideration of the Approval of Minutes

Proposed Board Action: Approval of the Minutes

Rationale: In accordance with the Florida Statutes, a governmental body shall prepare and keep minutes or make a tape recording of each open meeting of the body.

Recommendation: Approve the DSO and Athletics Committee Meeting Minutes for February 12, 2025.

Attachment: Yes

Direct Support Organizations (DSO) and Athletics Committee Minutes
Trustee Kristin Harper, Chair
Wednesday, February 12, 2025

Trustee Kristin Harper called the meeting to order. Trustees John Crossman, Earnie Ellison, Kelvin Lawson and Craig Reed were in attendance and established a quorum.

Approval of December 4, 2024, DSO and Athletics Committee Meeting Minutes

Trustee Reed motioned for approval; seconded by Trustee Lawson. The minutes were approved, unanimously, by the committee.

Consideration of Approval of DSO Board Members | FAMU Foundation, Inc.

- A. Re-Elected to the Board (Term Expiration December 31, 2024)**
- B. Faculty Senate Representative**
- C. SGA Representative**

Dr. Palm presented to the Committee consideration for approval of six (6) nominees for term renewals for the FAMU Foundation, Inc. Board of Directors. Four (4) of these nominees were approved by the Foundation Board at their April 24, 2024, Virtual Board Meeting, one (1) nominee was approved by the foundation Board at their September 5, 2024, General Board Meeting and one (1) nominee was approved by the Foundation Executive Committee at their December 16, 2024, Executive Committee Meeting.

The Faculty Senate Representative was approved for renomination and the SGA Representative for their term by the Foundation Board at their September 5, 2024, General Board Meeting.

The Committee members discussed the recommended changes to the Foundation Bylaws that were presented at the December 4, 2024, committee meeting, with some members recommending that approval of the board member term renewals and approval of the SGA Representative be postponed until the recommended changes to the bylaws were approved. After discussion, the committee agreed to move forward with consideration of this action item with a deadline of presenting the recommended changes to the bylaws for approval at the June 2025 DSO & Athletics Committee meeting.

Chair Harper appointed Trustees Crossman and Ellison to serve as the BOT designees to serve on the joint task force with the Foundation Board to review the recommended changes to the bylaws.

A motion was made to approve the following action items:

- The six (6) nominees re-elected to serve on the FAMU Foundation, Inc. Board of Directors for another four-year term beginning January 1, 2025, and ending on December 31, 2028;
- The Faculty Senate Representative for another one-year term beginning November 24, 2024, and ending on November 23, 2025;
- The SGA Representative for a one-year term beginning July 1, 2024, and ending on June 30, 2025.

Re-Elected Board Members

- | | |
|----------------------------|--------------------------------|
| 1) Dir. Angela C. Adderley | 4) Dir. Lisa R. LaBoo |
| 2) Dir. John L. Green | 5) Dir. Freddie Raines |
| 3) Dir. Erica D. Hill | 6) Dir. Monica Williams Harris |

Faculty Representative

Dir. Ebenezer T. Oriaku

SGA Representative

Mr. Jeffrey K. Francis

Trustee Reed motioned for approval; seconded by Trustee Crossman. The motion passed, unanimously.

Men's Basketball Coach Contract Extension

AD Suggs presented to the Committee consideration for approval of a two-year extension of Men's Basketball Coach, Patrick Crarey's employment contract until June 30, 2027.

The Committee discussed if approving the contract extension would increase the Athletics deficit. AD Suggs assured the committee that the plans to close the budget deficit included approval on the coach's contract extension. The committee also raised concerns surrounding the basketball coach's salary and his current recruitment efforts. AD Suggs informed the committee that she is currently reviewing the salaries for all coaches and is working to better align them with current SWAC conference coaches' salaries. She stated that FAMU is currently tied for third place in SWAC rankings and that this is due, in large part, to coach Crarey's recruitment efforts and the fact that he has shown immediate success.

A motion was made to approve the two-year extension of the employment agreement with Head Men's Basketball Coach, Patrick Crarey. Trustee Lawson motioned for approval; seconded by Trustee Reed. The motion passed, unanimously, by the committee.

BOT Annual Committee Action Plan (2024-2025)

Dr. Palm provided an overview of the 2024-2025 DSO and Athletics Committee Action Plan for the Committee. He stated that the plan will be revised to include Approval of the Recommended changes to the Foundation Bylaws at the June 2025 committee meeting.

Donald E. Palm, III, Ph.D., provided updates on Divisional Activities

A. FY 2024-25 University Advancement

1. FY 2024-2024 Fundraising Progress as of February 5, 2024:

- i. Raised over \$12,239,951.47 (61.20% of \$20M Goal)
2. New Cash - \$11,336,641.59 (92.62% of Total & 54.68 of \$20M Goal)
3. Pledges & Planned Gifts - \$903,309.88 (7.38% of Total & 4.52% of \$20M Goal)
4. Year-to-Year Constituent Comparison
5. Historical Fundraising Trend – 2012-13 to 2024-25

The Committee briefly discussed how the fundraising was approximately \$5-6 Million behind from this time last year, attributing the difference to two (2) corporate gifts from the previous fiscal year. Dr. Palm and Ms. Hankerson informed the committee that there were a number of prospective gifts in the pipeline currently being cultivated, like Wells Fargo and Eli Lilly. The BOT members offered their support in assisting the Advancement Team with cultivation efforts to secure those gifts.

The Committee also discussed potential naming opportunities at the University and the Advancement Team's current efforts in working with schools and colleges to identify naming opportunities for potential donors for various types of spaces at the University, e.g. offices, conference rooms, elevators, etc. President Beard introduced new University Advancement Vice President, Dr. W. Anthony Neal, VP Neal offered brief remarks to the committee and stated that the University's brand is extremely strong and that his looking forward to working the Board of Trustees to leverage current relationships with corporations, organizations and individual donors to increasing fundraising at the University.

The Committee encouraged the Advancement Team to expand its efforts to a larger base of donors who are not aware of the University's story and to take advantage of the tremendous growth in the state of Florida's economy. The committee also discussed developing a playbook of talking points for the Board in an effort to coordinate fundraising activities.

Finally, Ms. Hankerson provided the committee with a brief update on the Campaign Readiness Report, stating that the UA Team was about to undergo training from the consultant from Alexander Haas and reminded the committee that the report stated that eleven (11) positions need to be added to the team and a permanent President selected before the division could initiate a successful Capital Campaign.

B. DSO Updates

FAMU Foundation, Inc.

- 2025 Foundation Board Meetings:
 - Spring – May 29-31, 2025 – Frisco, TX (In conjunction with NAA Convention)
 - Fall – November 19-22, 2025 – Orlando, FL (In conjunction with FL Classic)
- Investment Value - \$174,349,444 as of November 30, 2024, compared to \$171,978,627 as of September 30, 2024.
- Endowment Value - \$129,021,570 as of November 30, 2024, compared to \$126,804,942 as of September 30, 2024.

FAMU National Alumni Association

- Kudos to our Rattler Alumni in Southern California. Despite being surrounded by the mass devastation they have stepped up to lend a hand to assist neighbors who are still in shock, reeling from the trauma and trying to rebuild their lives. Rattlers have been focusing on assisting families especially children in several communities.
 - Interim President Beard and members of our leadership team were also able to connect with some of those alums and families while surveying the region ravaged by wildfires. Our team was also inspired to see those same alums unite to join us at the nation's largest HBCU recruitment event at the LA Convention Center to help elevate the brand and share great things happening on the highest of 7 years. Their compassion is a reminder of the true meaning of the word FAMILY!

FAMU Rattler Boosters

- Purchased \$5,000 of Muscle Milk for Nutrition programs.
- Currently updating the Ratter Booster's By- Laws.
- A Nomination Committee has been established for an election in the Spring.
- Establish a Budget to Actual Committee to track spending for the fiscal year 2025 - 2026.
- Established the Kickoff Luncheon and Fundraiser Committee. The group will be headed by Vernae Randolph.

Chair Harper named the new Board of Trustees' designees to the Direct Support Organizations:

- Rattler Boosters – Trustee Lawson
- FAMU NAA – Trustee Reed
- FAMU Foundation – Trustee Ellison

Athletic Directors Report | Athletics Department Update

AD Suggs provided an update on the Athletics Department. She stated the 2025-2026 football season will feature twelve (12) games, with five (5) home games and three (3) games in the state of Florida: Orange Blossom Classic (Miami, FL), Florida Atlantic University (Palm Beach, FL) and Florida Classic (Orlando, FL) -100th Match.

This year's Homecoming game against Alcorn State is the first match-up since 1982. AD Suggs provided an update on the Strategic Plan, focusing on Student Success and Leveraging the Brand. The average GPA across all student athletes is 3.03 and 28 student athletes have a 4.0

GPA. AD Suggs provided the committee with an overview of the Athletics Schedule for the Spring semester.

She then introduced the Southwestern Athletic Conference (SWAC) Commissioner, Dr. Charles McClelland, to provide an update to the committee on the recent House Settlement with the NCAA.

Dr. McClelland stated the following on the House Settlement:

- NCAA settlement is for \$2.8 Billion of which \$1.1 Billion must come from NCAA members. The SWAC Conference portion is \$30 Million, payable over ten (10) years, which results in a net \$60-\$70 Million for the SWAC from the NCAA over the ten (10) years, since they are expecting approximately \$90-100 Million in revenue.
- The final approval hearing for the settlement is scheduled for Apr. 7, 2025. Institutions must decide if they will “opt-in” or “opt-out” by March 1st.
- NCAA institutions that “opt in” to the settlement will be permitted to compensate their own student-athletes directly. NCAA Institutions that “opt out” to the settlement will not provide direct compensation to former and current college athletes.
- SWAC is formally requesting that each of its twelve (12) member institutions “opt-in” to the settlement, citing that it will provide a strategic advantage for member institutions by allowing them the ability to structure Name, Image and Likeness (NIL) arrangements with student athletes and changes the funding model for student athletes from scholarship limits to roster limits.
- The SWAC Administration Office will develop guidance for member institutions of how to mitigate the Title IX implications of the settlement agreement.

The Committee discussed the implications of the settlement agreement, citing which approach would be best for the University (Opting-In vs. Opting-Out). They also discussed the television revenue allocation for SWAC member institutions, approximately \$14 Million. Commissioner McClelland stated that he would keep the Board of Trustees informed about the settlement progress and he recommended that the University allocate NIL funds in their upcoming budget projections.

Chair Harper stated that the BOT has created an ad-hoc committee, specifically to address this issue, the Special Committee on Athletics Operating Model.

With there being no further business, the meeting was adjourned by Chair Harper.

FLORIDA **A&M** UNIVERSITY
Board of Trustees
ACTION ITEM

Direct Support Organizations (DSO) Committee
Wednesday, June 11, 2025
Agenda Item IV. A.

Subject: **Consideration of the Approval of DSO Board Members**
FAMU National Alumni Association Executive Officers

Proposed Board Action: Dr. Brandi Tatum-Fedrick, Assistant Vice President for Annual and Affinity Giving and Executive Director, Alumni Affairs, will present the consideration of approval of Executive Officers for the FAMU National Alumni Association.

All of the below names were elected by the FAMU NAA.

New FAMU NAA Executive Officers (2025-2028)

- **President: Artisha R. Polk**
- **1st Vice President: Ashleigh Cooper**
- **2nd Vice President: Yolanda L. Pinkard**
- **3rd Vice President: Angela T. Freeman**
- **Recording Secretary: Reginald J. Mitchell**
- **Treasurer: Pierre E. Rutledge**
- **Financial Secretary: Avis Hannon Payne**
- **Corresponding Secretary: Jeremiah Carter**

Rationale: This action item is submitted for approval in accordance with FAMU Board of Trustees Policy Number 2018-01, *"Provide that the Board shall approve all appointments, including elected board members, to any DSO board."*

Recommendation: **Approve the above candidates as FAMU NAA Executive Officers for July 1, 2025 – June 30, 2028.**

FLORIDA **A&M** UNIVERSITY
Board of Trustees
ACTION ITEM

Direct Support Organizations (DSO) and Athletics Committee
Wednesday, June 11, 2025
Agenda Item V. A.

- Subject:** **Consideration of Approval DSO Budgets: FY 2025-2026**
A. FAMU Foundation, Inc.
- Proposed Board Action:** Foundation Board of Directors Finance Committee Chair and Board Treasurer Twuanna Munroe Ward and Foundation Board Chair Kenneth M. Neighbors, will present the DSO Budget for the FAMU Foundation, Inc.
- The FY 2025-2026 FAMU Foundation, Inc. Operating Budget was approved by the FAMU Foundation Board during their General Board Meeting on Wednesday, April 30, 2025.
- Rationale:** The DSO Budget is submitted for acceptance in accordance with FAMU Board of Trustees Policy Number 2018-01.
- “The DSO shall submit an annual operating budget, which has been approved by the DSO’s governing board and by the President and submitted to the Board for approval. The budget shall be submitted no later than sixty (60) days after the first day of the fiscal year for which the budget pertains.”*
- Recommendation:** **Approve the FY 2025-2026 FAMU Foundation, Inc. Operating Budget.**
- Attachments:** Proposed FY 2025-2026 FAMU Foundation, Inc. Operating Budget

FAMU FOUNDATION, INC
FISCAL YEAR 2025-2026 PROPOSED AMENDED OPERATING BUDGET

	FY 2025-2026 Approved by Finance Committee & FBOD 4/28/25	Difference (Columns F & H)	FY 2025-2026 Approved by Finance Committee 4/10/25	Difference (Columns H & L)	FY 2024-2025 Budget
REVENUE AND SUPPORT					
Operating Revenue	\$4,754,524	\$0	\$4,754,524	\$1,028,699	\$3,725,825
<i>Endowment Administrative Fees and Operating Fees</i>	\$4,016,524	\$0	\$4,016,524	\$1,028,699	\$2,987,825
<i>Incoming Gifts Fees [7%, 5% or 3%]</i>	\$355,000	\$0	\$355,000	\$0	\$355,000
<i>Administrative Fees on Miscellaneous Revenue (7%)</i>	\$77,000	\$0	\$77,000	\$0	\$77,000
<i>Administrative Fees on Disbursements [\$2.50]</i>	\$6,000	\$0	\$6,000	\$0	\$6,000
<i>Campaign Fee [2%]</i>	\$300,000	\$0	\$300,000	\$0	\$300,000
License Tags Revenue	\$450,000	\$0	\$450,000	\$0	\$450,000
Rents and Fees 625 East Tennessee Street	\$70,000	\$0	\$70,000	\$0	\$70,000
* Contingency Revenue	\$141,250	\$141,250	\$0	(\$1,181,973)	\$1,181,973
TOTAL REVENUE AND SUPPORT	\$5,415,774	\$141,250	\$5,274,524	(\$153,274)	\$5,427,798
EXPENDITURES					
Foundation Operations					
University Advancement Staff Salaries and Benefits	\$1,442,190	\$0	\$1,442,190	\$415,190	\$1,027,000
Contractual Services	\$25,000	\$0	\$25,000	\$0	\$25,000
General Counsel and Legal Services	\$75,000	\$0	\$75,000	\$0	\$75,000
Auditing and Accounting Services	\$55,000	\$0	\$55,000	\$0	\$55,000
Foundation Board Support	\$250,000	\$0	\$250,000	\$0	\$250,000
Travel, Registration, Training and Seminars	\$50,000	\$0	\$50,000	\$15,000	\$35,000
Memberships and Subscriptions	\$5,000	\$0	\$5,000	\$0	\$5,000
Insurance	\$40,000	\$0	\$40,000	\$0	\$40,000
Janitorial Services	\$30,000	\$0	\$30,000	\$0	\$30,000
Office Security Monitoring	\$12,000	\$0	\$12,000	\$0	\$12,000
Office Utilities	\$60,000	\$0	\$60,000	\$10,000	\$50,000
Pest Control	\$4,000	\$0	\$4,000	\$0	\$4,000
Grounds Maintenance	\$20,000	\$0	\$20,000	\$0	\$20,000
Software Maintenance	\$200,000	\$0	\$200,000	\$50,000	\$150,000
Telephone	\$2,500	\$0	\$2,500	\$0	\$2,500
Office Equipment/Furniture	\$25,000	\$0	\$25,000	\$0	\$25,000
Materials, Printing & Postage	\$25,000	\$0	\$25,000	\$5,000	\$20,000
625 E TN Street Renovations	\$150,000	\$0	\$150,000	\$50,000	\$100,000
Bank Fees	\$15,000	\$0	\$15,000	\$0	\$15,000
Donor Outreach Support and Other	\$83,775	\$0	\$83,775	\$0	\$83,775
Equipment - Van	\$0	\$0	\$0	\$0	\$0
Operating Contingency	\$17,102	\$0	\$17,102	\$0	\$17,102
Transportation Maintenance	\$5,000	\$0	\$5,000	\$0	\$5,000
Total Foundation Operations	\$2,591,567	\$0	\$2,591,567	\$545,190	\$2,046,377
Office of University Advancement					
Advancement Operations/Development Support	\$126,000	\$0	\$126,000	\$0	\$126,000
Comprehensive Campaign Support	\$100,000	\$0	\$100,000	\$0	\$100,000
Fundraising Activities [75% License Tags Revenue]	\$337,500	\$0	\$337,500	\$0	\$337,500
Total Office of University Advancement	\$563,500	\$0	\$563,500	\$0	\$563,500
University Support					
University President Compensation	\$388,562	\$0	\$388,562	\$0	\$388,562
Interim University President Compensation	\$325,320	\$0	\$325,320	\$0	\$325,320
University President Salary Increase, Bonus & Benefits	\$64,590	\$0	\$64,590	\$0	\$64,590
Office of the President	\$100,000	\$0	\$100,000	\$0	\$100,000
University Auxiliary Support	\$269,594	\$0	\$269,594	\$0	\$269,594
Board of Trustees Assessment	\$36,000	\$0	\$36,000	\$0	\$36,000
Board of Governors Assessment	\$17,000	\$0	\$17,000	\$0	\$17,000
Legislative Advocacy	\$120,000	\$0	\$120,000	\$40,000	\$80,000
License Tags Scholarships [25% License Tags Revenue]	\$112,500	\$0	\$112,500	\$0	\$112,500
Athletics Salary Support	\$134,000	\$0	\$134,000	\$0	\$134,000
Athletics AD Salary Support	\$0	\$0	\$0	(\$115,445)	\$115,445
Athletics Scholarships Support/General	\$0	\$0	\$0	(\$400,000)	\$400,000
* Encumbrance for Men Basketball Coach Employ Contract Incentives	\$141,250	\$141,250	\$0		
University Executive Support	\$480,000	\$0	\$480,000	\$126,981	\$353,019
University Support	\$71,891	\$0	\$71,891	(\$350,000)	\$421,891
Total University Support	\$2,260,707	\$141,250	\$2,119,457	(\$698,464)	\$2,817,921
TOTAL EXPENDITURES	\$5,415,774	\$141,250	\$5,274,524	(\$153,274)	\$5,427,798
REVENUE LESS EXPENDITURES	\$0	\$0	\$0	\$0	\$0

* Payable over 5 years (\$141,250 x 5 = \$706,250) Year 1 of 5

* Payable over 4 years beginning year 2 (FY 26-27)

 Year 2(FY 26-27) \$185,000 +\$56,758 = \$241,758

 Year 3(FY 27-28) \$195,000 +\$59,826 = \$254,826

 Year 4(FY 28-29) \$205,000 +\$62,894 = \$267,894

 Year 5 (FY 29-30) \$215,000 +\$65,962 = \$280,962

 Total \$1,048,508

FLORIDA **A&M** UNIVERSITY
Board of Trustees
ACTION ITEM

Direct Support Organizations (DSO) and Athletics Committee
Wednesday, June 11, 2025
Agenda Item V. B.

- Subject:** **Consideration of Approval DSO Budgets: FY 2025-2026**
B. FAMU National Alumni Association (NAA)
- Proposed Board Action:** FAMU NAA President Curtis E. Johnson, Jr., will present the DSO Budget for the FAMU National Alumni Association (NAA).

The FY 2025-2026 FAMU NAA Operating Budget was approved by the FAMU NAA Executive Board.
- Rationale:** The DSO Budget is submitted for acceptance in accordance with FAMU Board of Trustees Policy Number 2018-01.

"The DSO shall submit an annual operating budget, which has been approved by the DSO's governing board and by the President and submitted to the Board for approval. The budget shall be submitted no later than sixty (60) days after the first day of the fiscal year for which the budget pertains."
- Recommendation:** **Approve the FY 2025-2026 FAMU NAA Operating Budget.**
- Attachments:** Proposed FY 2025-2026 FAMU NAA Operating Budget

Membership Approved
05/30/2025

Budget Revenue 2025

			2025-2026	
	REVENUE CATEGORIES	FUND	BUDGET	NOTES
			3/5/2024	
1000-Operating Income				
1010	Regular & Associates Memberships	211	150,000	3,000 members @ \$50 per active member.
1020	Life Endowment Earnings	198	55,000	Annual Interest earned from the #197 Life Membership Account.
1145	Fundraising & Miscellaneous Activities	211	100,000	Grants, Concerts, Legacy Awards, and other Fundraisers
1145.1	Church Day Revenue	1335	-	
1145.2	FAMU Day at the Capitol Registrations	211	600	30 participant registrations @ \$20 each.
1145.15	FAMU Day at the Capitol Registrations	211	-	3 sponsors @ 2500
1145.275	Other Governmental Relations Registrations	211		
1145.3	Insurance Quote Revenue	211	-	Geico Contract has ended.
1145.4	5th Quarter Classic / Soiree / JSU	211	5,000	Revenue from OBC Classic Sponsorship to the NAA + \$12K from Bus Fees
1145.5	FAMU NAA Cruise	211	-	
1145.7	Transfer in from DAA	202	-	
	Operations Carry-Forward	211	-	
1170	Executive Board Retreat Sponsorship / Registration		-	
	Total Operating Income		310,600	
1100-Restricted Income - Other Revenue				
1120	New Life Members	197	225,000	300 new Life Members @ \$750 each.
1120.1	Subscribing Life Members	197	3,750	25 Subscribing Life Members @ \$150 each.
1120.2	Student Life Members	197	2,500	5 Student Life Members @ \$500 each.
1120.3	Salaries Transfer-In	198	-	211 Operating Account Carry-Forward
1140	Contributions (Chapters, Alumni, and Individual)	211	13,000	
1141	Contributions - Chapters Liability Insurance	211	-	Chapters shall be responsible for providing their own liability insurance. Each chapter that has a public event shall insure that event and name the NAA and the event location as an "additional insured"
1150	Contributions (NAA Million Dollar Campaign Endowment)	1404	1,500	Executive Board Challenge: 30 members @ \$50 per member. The Chair of the Scholarship & Financial Aid Standing Committee shall be responsible for collecting donations from each Executive Board Member.
1160	Endowed Scholarship Fund Earnings (Million Dollars Campaign Earnings)	1405	10,000	(5.5% Variable Interest Rate - 2% Administrative Charge) * (Average Balance of Million Dollar Endowment for the previous fiscal year).
1161	NAA Retention Scholarship	1894	60,000	Individuals and Chapters to write checks directly to the FAMU NAA for this purpose at the FAMU NAA Fundraising Breakfast event in order to reach this goal of supporting FAMU NAA National Scholarships and not the formerly requested FAMU Retention Scholarships or "SOS Scholarships".
BAND	Marching 100 to the Rose Bowl & Beyond (NAA)	210		Restricted for Band Program - Rose Bowl & Beyond
FAMUFIRST	FAMU First (NAA)	2033	50,000	Restricted for Football Program
1900	NAA Contributions to University - Clearing	2041	27,000	Restricted for University Programs
1200	History Book	211	-	

Membership Approved
05/30/2025

Budget Revenue 2025

	<u>REVENUE CATEGORIES</u>	<u>FUND</u>	<u>2025-2026 BUDGET</u>	<u>NOTES</u>
			3/5/2024	
1360	Contributions (Corporate)	211	10,000	Other Corporate Contributions
1400	Bus Transportation / Shuttles	211	12,000	Paid Bus / Shuttles to games
	Total Restricted Income - Other Revenue		414,750	
<u>1200-Restricted Income - Scholarships</u>				
1210	Restricted Scholarships	204	250,000	Chapters & Ind. (3 Yr Running Average)
1220	Unrestricted Scholarships	206	20,000	Alumni Chapters and Individuals to be used for National NAA Scholarships
1220.1	Alumni - Unrestricted Scholarshp	206	3,176	Carryforward of Ending 206 Balance to be used for National NAA Scholarships
1225	2196 - FAMU NAA Founders Day SOS	198	-	
1230	Founder's Day Scholarships	2196	-	Fundraising Committee Campaign
206	Alumni - Unrestricted Scholarship Transfer In		3,176	
1240	Endowment - Earnings Transfer In	198	68,748.06	Reserve dollars transferred in to balance operational expenditures.
1405	1405 - NAA Million Dollar Campaign Endowment Earnings			Restricted Scholarship Monies currently Available
	Total Restricted Income - Scholarships		345,101	
<u>Restricted Income -Distinguished Alumni Awards Gala</u>				
		202	15,000	100 participants @ \$150 each.
<u>1300-Restricted Income - Annual General Meeting/May</u>				
1301	Leadership Summit	211	-	N/A
Total Projected Revenue/Other Source			1,110,450.60	

Budget Expenditures 2025

			2025-2026	
EXPENDITURES CATEGORIES		FUND	BUDGET	NOTES
			3/17/2025	
Line Item	2000- Operating Expense - Alumni Operations			
2004	NAA Printing	211		- Annual Meeting & FAMU Day at the Capitol
2009	Media and Technology Committee	211	30,307.10	Online Database and all internet service charges (e.g. GoDaddy, domains)
2010	Annual NAA Audit/990 Report	211	16,750.00	
2013	Membership Packets (Pins, etc.)	211	50,000.00	Regular & Life Membership placques + membership cards & supplies.
2021	Travel - Executive Board Annual Meeting	211	14,000.00	20 National Officers (8 Elected officers + 12 Appointed officers) * \$700
2022	Travel - Alumni Affairs/University Office / NAA Annual Meeting	211		- 2 Two representatives from OAA (travel and hotel expense) *\$1,000
2023	Travel - President Special Meeting & Events	211	18,000.00	For president, or his/her designated rep. per EB approval
2024	NAA Teleconferences/Phone	211		
2025	NAA Homecoming	211	3,000.00	
2025.1	Regional and Chapter Support - Alumni Village	211		
2025.2	Regional and Chapter Support	211	9,000.00	All 6 Regions Support * \$1,500
2025.3	Hospitality - Alumni, Supporters and Friends - Florida Classic	211	7,500.00	Hospitality Suite
2025.4	Hospitality - Alumni, Supporters and Friends - OBC	211	5,000.00	Hospitality Suite
2026	Governmental Relations Committee - BOG & BOT Meeting Travel	211	4,000.00	GAC Budget
2028	Check Charges / Bank Fee / Merchant Fee	211	20,000.00	
2028.1	Administrative Charges	211	3,500.00	Charges to endowed accounts
2029	NAA Document Update	211		
2030	New Student Preview (Fall & Spring)	211		- Spring Preview Door Prizes
2031	State Licenses	211	61.25	Secretary of State Division of Corporations Annual Report
2032	NAA President's Expense Account	211	5,000.00	
2039	NAA Membership Committee Expenses	211		- Supplies for the Membership Committee
2039.1	Scholarship Committee	211		- OPS Staff Person/Independent Contractor
2040	NAA Publicity Expenses/Gala, Reception, Meetings, etc.	211	9,000.00	Fundraising Events
2040.1	Governmental Relations Committee - FAMU Day @ Capitol	211		- Governmental Relations Committee (GRC) Budget
2040.2	Corresponding Secretary	211		
2042	Fundraising Committee	211	10,000.00	
2042.1	Church Day	1335		
2044	NAA Contingencies (Contract Services, etc.)	211	500.00	
2049	NAA Postage	211	120.00	NAA P.O. Box
2049.1	Supplies	211		
2050	NAA Liability Insurance - Liability & Financial Officer's Bonding	211	1,962.25	
2060	Archival Committee			
2070	Financial Secretary Expenses	211		
2080	Treasurer Expenses	211		- \$1K Laptop Computer
5000	Election - 2024 Election	211		- Survey Ballots
3050	Student NAA Chapter	211		
3050.1	Student Recruitment	211	10,000.00	
7000	History Book	211		
6000	NAA Fiscal Operations Staff	211		- \$40K
	Interest Expense	211		
	Miscellaneous	211		
	Transportation Costs	211	12,000.00	Buses will pay for themselves via individual charges/fees to riders as added on revenue worksheet)
6004	Orange Blossom Support Activities	211		- Post-Game Victory Party - We'll have to charge tickets to cover the cost - NOT FR
6005	Florida Classic Support Activities	211		- Post-Game Victory Party - We'll have to charge tickets to cover the cost - NOT FR
800	Executive Board Retreat	211		
	Image Building & Public Relations Committee / Advertising	211		- Gold & Fourth Social Media (@\$500/month) + \$2K
	Black Voters Matter Grant			
	Total Operating Expenses		229,700.60	
	Contributions to University			
3010	NAA Scholarships	211	150,000.00	NAA Scholarships monies to come from operating & scholarship accounts, net profit from DAA, and donations at NAA Convention Breakfast
3010	NAA Chapter Scholarships	204	250,000.00	Convention Parade of Chapters (breakfast fundraiser)
3010	Founder's Day	2196		- SOS Chapter Scholarships
3020	NAA Scholarships	206		NAA Scholarship Committee Awards to First Time In College FAMU Students. - 0206 Unrestricted Disbursements.
3030	Professional Licensure Exam Preparation Scholarship	211	8,000.00	Previously labelled: Law School Bar Preparation Scholarship
3040	Endowed Scholarship	1405		- Student Retention Scholarships

Budget Expenditures 2025

EXPENDITURES CATEGORIES		FUND	2025-2026 BUDGET 3/17/2025	NOTES
3050	NAA Scholarship - SOS Retention	1894	60,000.00	Student Retention Scholarships
3030	Contributions to the University	206	13,000.00	
3030	Contributions to the University	211	-	
3030	Contributions to University	1404	-	
BAND	Marching 100 to the Rose Bowl & Beyond (NAA)	210	-	Marching 100
FAMUFIRST	FAMU First (NAA)	2033	50,000.00	FAMU Football
CLEARING	NAA Contributions to University - Clearing	2041	27,000.00	FAMU
Total Contributions to University			558,000.00	
Convention	Annual General Meeting/May - Restricted	213	25,000.00	
	Leadership Summit		-	
DAA	Distinguished Alumni Awards Gala (DAAG) - Restricted	202	15,000.00	
Total Expenses			40,000.00	
Restricted Contributions to NAA Endowment /Restricted Accounts				
	National Alumni Life Membership (New Life Members, Subscribing Life Members, and Student Life Members)	197	231,250.00	We account for the same revenue amount on the Revenue side because we have to restrict these monies and deposit them in the Alumni Endowed account and not expend any principal dollars.
	NAA Million Dollar Campaign Endowment	1404	1,500.00	We account for the same revenue amount on the Revenue side because we have to restrict these monies and deposit them in the Alumni Endowed account and not expend any principal dollars.
	Million Dollars Campaign Earnings	1405	10,000.00	We account for the same revenue amount on the Revenue side because we have to restrict these monies and deposit them in the Alumni Endowed account unless we decide to expend the earnings for operational purposes and award the funds for scholarships approved by the Committee with the input from the University.
Total Restricted Contributions to NAA Endowment/Restricted Accounts			242,750.00	
Total Projected Expenditures/Contributions			1,110,450.60	
Total Projected Revenue/Other Source			1,110,450.60	
Total Projected Expenditures/Contributions			1,110,450.60	
Revenue less Expenditures/Contributions			\$ -	-8%

Signature: Curtis E. Johnson, Jr.
Curtis E. Johnson, Jr. (Jun 5, 2025 18:35 EDT)

Email: president@famunaa.org

Signature: Curtis E. Johnson, Jr.
Curtis E. Johnson, Jr.
President, National Alumni Association

Email: recsecretary@famunaa.org

Signature: Reginald J. Mitchell, Sr.
Reginald J. Mitchell, Sr., Recording Secretary

Signature: Angela Williams
Angela Williams, Treasurer
Angela Williams (Jun 5, 2025 16:22 EDT)

Email: treasurer@famunaa.org

Signature: Karla Johnson-Harris
Karla Johnson-Harris, Finance Secretary
Karla Harris (Jun 5, 2025 20:11 EDT)

Email: finsecretary@famunaa.org

Signature: Reginald J. Mitchell, Sr.
Reginald J. Mitchell, Sr., Budget Committee Chair

Email: recsecretary@famunaa.org

FAMU Proposed FY NAA 2025-26 Budget - Membership Approved - FINAL

Final Audit Report

2025-06-06

Created:	2025-06-05
By:	Assistant Treasurer LaTaunya Johnson Weaver (assttreasurer@famunaa.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAnFdyG91gyb9JW7PS-fgv2gVnK6DiWNA5

"FAMU Proposed FY NAA 2025-26 Budget - Membership Approved - FINAL" History

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FLORIDA **A&M** UNIVERSITY
Board of Trustees
ACTION ITEM

Direct Support Organizations (DSO) and Athletics Committee
Wednesday, June 11, 2025
Agenda Item V. C.

- Subject:** **Consideration of Approval DSO Budgets: FY 2025-2026**
C. FAMU Rattler Boosters
- Proposed Board Action:** Rattler Boosters President Selvin Cobb, Vice President Ronald M. Joe and Treasurer Bill Woods, will present the DSO Budget for the FAMU Rattler Boosters.
- The FY 2025-2026 FAMU Rattler Boosters Operating Budget was approved by the FAMU Rattler Boosters Executive Board.
- Rationale:** The DSO Budget is submitted for acceptance in accordance with FAMU Board of Trustees Policy Number 2018-01.
- “The DSO shall submit an annual operating budget, which has been approved by the DSO’s governing board and by the President and submitted to the Board for approval. The budget shall be submitted no later than sixty (60) days after the first day of the fiscal year for which the budget pertains.”*
- Recommendation:** **Approve the FY 2025-2026 FAMU Rattler Boosters Operating Budget.**
- Attachments:** Proposed FY 2025-2026 FAMU Rattler Boosters Operating Budget

FLORIDA A&M UNIVERSITY RATTLER BOOSTERS, Inc.

PROPOSED BUDGET FOR FISCAL YEAR 2025-2026

Summary

Object Code	Category Description				FY 2025-2026 Budget
	Revenue:				
410050	Gifts - Alumni				\$ 15,000.00
	FAMU Relays				\$ -
410055	Alumni / Chapters				\$ -
410100	Individual / Friends				\$ 63,010.00
410110	Corporations				\$ 12,500.00
	Lowery Masonry; Piggly Wiggly, etc.				\$ -
410115	Foundations				\$ -
410120	Organizations:				\$ 3,164.00
410150	Membership Income				\$ -
421200	Life Membership Endowment Interest Earnings / Allocations				\$ 7,341.00
424000	Membership Dues				\$ 14,700.00
425000	Dues Pledges				\$ 20,000.00
427000	Miscellaneous Income				
	Fall Fundraiser - (Kickoff Luncheon - Ticket Sales (\$60 per ticket * 654 tickets =)				\$ 43,153.00
722000	Transfer from Restricted Fund (Net of Interest Earnings on Life Membership Endowment)				\$ -
	Total Revenue				\$ 178,868.00
	Operating Expenses:				
500130	Salaries				
500150	Contract Services				\$ (29,568.00)
500160	Legal & Accounting - (Netali Chapple)				\$ (2,500.00)
510070	Audit Expenses (\$4,500) & Form 990 Preparation (\$500)				\$ (5,000.00)
500195	Administrative Charges - Misc.				
500200	Administrative Charges -Gift Fees				
500220	Travel and Meetings				
500230	Materials and Supplies				\$ (9,942.00)
500260	Entertainment and Dinners				\$ (23,607.00)
500270	Repairs and Maintenance				
500280	Postage (for Tags, Plaques, Polo, ID Cards, etc.)				\$ (1,145.00)
500310	Insurance				\$ (1,622.00)
500320	Taxes and Licenses (State of FL Annual Report)				\$ (61.00)
500340	Printing				
500370	Rent Expense				\$ (5,172.00)
500380	Advertising				
500400	Computer Equipment/Software				\$ (1,070.00)
500410	Training / Seminars - on QuickBooks; Stripe Etc.				\$ (500.00)
500440	Bank Service & Administrative Charges				\$ (2,857.00)
500900	Miscellaneous Expense				\$ (18,524.00)
722010	Transfer to Life Membership Endowment Account				
722020	Transfers to or Expenditures for the Athletic Department				\$ (72,627.00)
XXXXX	Contingency				\$ (4,673.00)
	Total Expenses				\$ (178,868.00)
	TOTAL	\$ -	\$ -	\$-	\$ -

FLORIDA A&M UNIVERSITY RATTLER BOOSTERS, Inc.

PROPOSED BUDGET FOR FISCAL YEAR 2025-2026

Detailed

Object Code	Category Description			FY 2025-2026 Budget
	Revenue:			
410050	Gifts - Alumni			
	Cooling Recovery Tent & Boosters Donors Revenue			\$ 7,500.00
	Cooling Recovery Tent - Revenue from 220 Quarterback Club			\$ 7,500.00
	FAMU Relays			\$ -
410055	Alumni / Chapters			\$ -
410100	Individual / Friends			\$ -
	Kickoff Luncheon & Fundraiser			\$ 34,467.90
	Donation to Kickoff Luncheon & Fundraiser			\$ 11,356.62
	Fall 2025 Golf Tournament for the Kickoff Luncheon & Fundraiser			\$ 4,455.00
	Nutrition Program - Muscle Milk			\$ 9,900.00
	Specific Sports Donation			\$ 2,830.00
410110	Corporations			
	J. V. & Sons (McDonalds)			\$ 7,500.00
	Visit Tallahassee			\$ 5,000.00
	Lowery Masonry; Piggly Wiggly, etc.			\$ -
410115	Foundations			\$ -
410120	Organizations:			
	Blackbaud Giving Fund			\$ 2,019.20
	Shell Oil - Hero Fund			\$ 70.00
	Fidelity Charitable			\$ 550.00
	Pay Pal Giving Fund			\$ 25.00
	American Online Giving Fund			\$ 500.00
410150	Membership Income			\$ -
421200	Life Membership Endowment Interest Earnings / Allocations			\$ 7,341.19
424000	Membership Dues			\$ -
	Student Membership - 4 Members @ \$50 each			\$ 200.00
	Regular Membership - 100 members @ \$100 each			\$ 10,000.00
	Venom Club Membership - 15 members @ \$300 each			\$ 4,500.00
425000	Dues Pledges			
	Life Memb. - 16 Memb. @ \$750 ea. = \$12,000 - times 4% Earnings = \$480			\$ 12,000.00
	Sub-Life Memb. - 32 Memb. @ \$250 ea. = \$8,000 - times 4% Earnings = \$320			\$ 8,000.00
427000	Miscellaneous Income			
	Fall Fundraiser - (Kickoff Luncheon - Ticket Sales (\$60 per ticket * 654 tickets =)			
	Polo Shirts (\$55 per shirt * 94 shirts- Less 15 Venom Club Shirts)			\$ 4,345.00
	Buses (Two) to and from FL Classic Football Game			\$ 3,378.40
	Police Escort of 2 Buses to & from FL Classic Football- \$500 each Way			\$ 1,000.00
	Parking of two Buses at the FL Classic- \$215 for each Bus.			\$ 430.00
	Florida Classic Luncheon [Seven (7) 10 seat tables @ \$100 per seat]			\$ 7,000.00
	Fang Café Football Game Tailgate Experience			\$ 27,000.00
722000	Transfer from Restricted Fund (Net of Interest Earnings on Life Membership Endowment)			\$ -
	Total Revenue			\$ 178,868.31

FLORIDA A&M UNIVERSITY RATTLER BOOSTERS, Inc.

PROPOSED BUDGET FOR FISCAL YEAR 2025-2026

Detailed

Object Code	Category Description			FY 2025-2026 Budget
	Operating Expenses:			
500130	Salaries			
500150	Contract Services			
	Membership Application Portal-Using Stripe:			\$ (4,700.00)
	-Development Costs			\$ -
	-Recurring Costs @ \$100 per month * 12 Months			\$ (1,200.00)
	Boosters Website Hosting, Security \$170 per month * 12 mos. = \$2,040			\$ (2,040.00)
	MailChimp - Email Marketing - \$26.50 * 12 = \$318			\$ (318.00)
	GoDaddy.com - Domain Name Protection Annual Cost =-			\$ (53.50)
	WordPress - Connectivity with DT2GO			\$ (119.00)
	GiveHub - Online Pymt System; Text Marketing; Etc. - \$50 per month * 12 =			\$ -
	Truist Authorized.Net - \$30 per month * 12 =			\$ (360.00)
	Kickoff Luncheon Tickets - Budget Print.			\$ (92.59)
	Wrist / Arm Bands			\$ -
	Ballon Arch			\$ (450.00)
	Kickoff Flyers			\$ (721.88)
	Unarmed Security Guards - (Contracted -Rhino Sports)			\$ (213.48)
	Armed Security Guards - from FAMU-Police Dept.			\$ (200.00)
	Audio Tech - Jay Walker			\$ -
	Rental Pymt for Cooling Recovery Tent			\$ (15,000.00)
	Kickoff Luncheon & Fundraiser Streaming Svc (Mega Ace Media)			\$ (3,350.00)
	Reimbursement to Leonard Daniels for Technology Expenditures - (Estimated Amt.)			\$ (750.00)
500160	Legal & Accounting - (Netali Chapple)			\$ (2,500.00)
510070	Audit Expenses (\$4,500) & Form 990 Preparation (\$500)			\$ (5,000.00)
500195	Administrative Charges - Misc.			
500200	Administrative Charges -Gift Fees			
500220	Travel and Meetings			
500230	Materials and Supplies			
	Miscellaneous			\$ (150.00)
	Car Tags (\$6 * 200 Reg; 70 Life; 20 Venom Club)			\$ (1,002.00)
	Car Decals			\$ -
	Lapel Pins			\$ -
	Plaques (16 * \$38 per Plaque)			\$ (608.00)
	Polo Shirts (\$35 per shirt * 94 shirts)			\$ (3,290.00)
	Identification (ID) Cards - Minimum Order (\$.70 * 350 cards = \$245)			\$ (245.00)
	Save the Date & Raffle Tickets			\$ (417.00)
	Table & Stage Decoration			\$ (1,530.00)
	Customized Rattler Boosters Glasses & Table Decoration			\$ (700.00)

FLORIDA A&M UNIVERSITY RATTLER BOOSTERS, Inc.

PROPOSED BUDGET FOR FISCAL YEAR 2025-2026

Detailed

Object Code	Category Description			FY 2025-2026 Budget
	Champion Investor - Green Package - J. V. & Sons			\$ (1,000.00)
	Champion Investor - Green Package - Visit Tallahassee			\$ (1,000.00)
	Clear Vinyl Decal (For Major Donors)			\$ -
500260	Entertainment and Dinners			
	FL Classic Luncheon (Seven 10 seat tables @ \$100 per seat)			\$ (7,000.00)
	Fall Kickoff Luncheon Food Costs - Metz			\$ (16,607.00)
500270	Repairs and Maintenance			
500280	Postage (for Tags, Plaques, Polo, ID Cards, etc.)			
	136 * \$5 for mailing - Car Tags & ID Cards;			\$ (680.00)
	15 * \$15 for mailing - Plaques; Car Tags; ID Cards			\$ (225.00)
	16 * \$15 for mailing - Polo Shirts; Car Tags; ID Cards			\$ (240.00)
500310	Insurance			
	Bonding for Treasurer & Financial Secretary)			\$ (285.00)
	Directors & Officers Liability Ins (for Board of Directors)			\$ (1,198.00)
	Event Insurance for Fall Kickoff Luncheon & Fundraiser			\$ (139.29)
500320	Taxes and Licenses (State of FL Annual Report)			\$ (61.25)
500340	Printing			
500370	Rent Expense			
	Post Office Box			\$ (364.00)
	Bus Trip to and from FL Classic Football Game			\$ (3,378.40)
	Police Escort of 2 Buses to & from FL Classic Football Game - \$500 each Way			\$ (1,000.00)
	Parking of two Buses at the FL Classic Football Game - \$215 for each Bus.			\$ (430.00)
500380	Advertising			
500400	Computer Equipment/Software			\$ (1,070.33)
500410	Training / Seminars - on QuickBooks; Stripe Etc.			\$ (500.00)
500440	Bank Service & Administrative Charges			
	Bank Service Charges			\$ (410.00)
	Endowment Administrative Fees			\$ (2,447.00)
500900	Miscellaneous Expense			
	Expense of Fang Café Football Game Tailgate Experience			\$ (12,900.00)
	Athletic Booster Membership for Sponsors			\$ (500.00)
	Boosters Tribute to FAMU Athletic Supporter			\$ -
	Champion Investor Pkg. for Sponsors			\$ (3,490.00)
	Golf Tournament During the Fall 2025 Kickoff Luncheon & Fundraiser			\$ (1,633.60)
	Golf Tournament During Spring Game Weekend - 2025			\$ -
	Boosters Coordinated Bus Trips to FAMU Home Football Games			\$ -
722000	Transfer to Life Membership Endowment Account			
	Transfer of Life Membership Dues to Endowment Account			\$ -
	Transfer of Subscribing Life Membership Dues to Endowment Account			\$ -
722000	Transfers to or Expenditures for the Athletic Department			
	Trf to Ath Dept. for Stadium/Facilities Enhancement			\$ (7,363.92)
	Trf to Ath Dept. from Net Profit from of Golf Tournament			\$ (3,840.00)

FLORIDA A&M UNIVERSITY RATTLER BOOSTERS, Inc.
PROPOSED BUDGET FOR FISCAL YEAR 2025-2026

Detailed

Object Code	Category Description				FY 2025-2026 Budget
	Trf to Ath Dept. from Homecoming Campaign				\$ -
	Trf to Ath Dept. from Membership / Operations				\$ (19,458.75)
	Trf to Ath Dept. from Fundraising / Kickoff Acct.				\$ (26,543.50)
	Trf Life & Subscribing Life revenue to the FAMU Foundation				\$ (15,420.00)
XXXXX	Contingency				\$ (4,672.82)
	Total Expenses				\$ (178,868.31)
	TOTAL	\$ -	\$ -	\$-	\$ -

Foundation Board Member Roll-Off Plan

Num.	Elected Directors	First Year of Service	Term Expiration (December 31)	Years of Service (As of December 31, 2025)	FBOD Roll-Off by Year End (12/31)	Years of Service (By Roll-Off Class)
1	Goins IV, Clifton A.	2014	2025	12	2025	12
2	Abney, Chan Bryant	2002	2026	24	2026	25
3	Ward, Twuanna Munroe	2008	2026	18	2026	19
4	#Coleman, Hosetta B.	2010	2026	16	2026	17
5	^#Clark, Gregory L.	2023	2026	3	2026	4
6	Green, John L.	2013	2024	13	2027	15
7	Armster, Elaine E.	2014	2025	12	2027	14
8	#Gibson, Jemal O.	2014	2025	12	2027	14
9	Uzzell, G. Scott	2016	2027	10	2027	12
10	#Humphries, Laurence	2014	2025	12	2028	15
11	#Whittle, Tirrell D.	2014	2025	12	2028	15
12	#Freeman, Marcella C.	2015	2026	11	2028	14
13	Neighbors, Kenneth M.	2016	2027	10	2028	13
14	Hill, Erica D.	2017	2024	9	2029	13
15	Harris, Monica Williams	2017	2024	9	2029	13
16	LaBoo, Lisa R.	2017	2024	9	2029	13
17	Rose, T.J.	2020	2027	6	2029	10
18	King, Lenetra S.	2018	2025	8	2030	13
19	Raines, Freddie	2021	2024	5	2030	10
20	Adderley, Angela C.	2021	2024	5	2030	10
21	Arnold, Terry D.	2024	2027	2	2031	8
22	Greer IV, Billy B.	2024	2027	2	2031	8
23	Kidd, Chekesha C.	2024	2027	2	2031	8

^Member served for six (6) years as NAA President.
 #Denotes member has expressed interest in seeking an additional term.

FLORIDA **A&M** UNIVERSITY
Board of Trustees
INFORMATIONAL ITEM

Direct Support Organizations (DSO) Committee
Wednesday, June 11, 2025
Agenda Item: VII. A. B.

Subject: Update on Divisional Activities

Background Information and Summary:

Dr. W. Anthony Neal will provide an update on Divisional activities.

A.) FY 2024-2025 University Advancement Updates

- FY 2024-2025 Fundraising at May 28, 2025
 - \$15,405,764.52 (61.62% of \$25M Goal)
- New Cash
 - \$14,477,854.64 (94% of Total & 58% of \$25M Goal)
- Pledges & Planned Gifts
 - \$927,909.88 (6.02% of Total & 3.71% of \$25M Goal)

B.) DSO Updates

1. FAMU Foundation, Inc.

- 2025 Foundation Board Meetings:
 - Spring – May 29-31, 2025 – Frisco, TX (In conjunction with NAA Convention)
 - Summer – FBOD Retreat – August 29-31, 2025 – Miami, FL (in conjunction with Orange Blossom Classic)
 - Fall – November 19-22, 2025 – Orlando, FL (In conjunction with FL Classic)
- Investment Value - \$198,853,898 as of March 31, 2025, compared to \$197,510,543 as of December 31, 2024.
- Endowment Value - \$127,976,884 as of March 31, 2025, compared to \$126,699,715 as of December 31, 2024.

2. FAMU National Alumni Association (NAA)

- This year's NAA Convention (May 29 – June 1) welcomed hundreds of attendees, and a strong collaboration with the FAMU Foundation, in beautiful Frisco, TX.
 - Thirteen (13) FAMU alums were also honored at the Distinguished Alumni Awards Gala. We are also pleased report the FAMU NAA's strides to

FLORIDA **A&M** UNIVERSITY
Board of Trustees
INFORMATIONAL ITEM

support student success donating more dollars for scholarships, support for our student athletes and athletic programs in the 2024-2025 fiscal year.

- This year's FAMU NAA 2025 National Convention collected more than \$455 Thousand from 299 Donors to support University initiatives.

3. FAMU Rattler Boosters

- The Rattlers Boosters 2025 - 2026 Operating Budget has been approved by the Board of Directors.
- The Rattler Boosters has implanted a Membership Application Portal which makes it easier and more efficient to join the Boosters and to pay Membership dues.
- The Rattler Boosters are in the process of renewing the Payment Card Industry - Data Security Standards as required by Truist Bank.
- Rattler Boosters have secured Liability insurance for the Board of Directors.
- Rattler Boosters held its First In-Person meeting since before the COVID pandemic on April 12th.
- Made a Financial contribution to the SWAC Champions Women's Tennis and Men's Golf teams.
- Rattler Boosters supported the "FAMU Golf Canopy Initiative ", A Multi-Functional Driving Range Canopy.