

December 6, 2023

Trustee Craig Reed

Budget, Finance and Facilities



Action Item I

Approval of Budget Amendment for Athletics

Strike, Strike, and **Strike Again!**

Approval of Budget Amendment for Athletics

The proposal entails an additional budget authority of \$1,250,000 for the Athletics program (Fund 115). This funding will be generated from the SWAC Championship and the potential Celebration Bowl. The primary purpose of this request is to allocate resources for essential operational expenses, including personnel costs, promotions, administrative expenditures, and team travel.

Recommendation: It is recommended that the Board of Trustees approve the budget amendment for Athletics.

December 6, 2023

W. Rebecca Brown, CFO/VP

Nichole Murry, Director University Budgets

Information Item II: BOT Budget Workshop



The University's financials consists of the following funds

Educational & General

State appropriated General Revenue, Educational Enhancement (Lottery) funding, and Student Tuition

Contracts and Grants

Funding from federal agencies, state agencies, foundations, and private sources

Auxiliary Enterprise

University business operations that are self-supporting through user fees, payments and charges; no General Revenue Support.

Student Activities

Funds from the student Activity and Service (A&S) fee

Intercollegiate Athletics

Athletic Fees, Ticket Sales, Game Guarantees, etc

Technology Fee

Funds from the Technology Fee that are assessed to the student

Student Financial Aid

Funding from student financial aid fees, support from federal and state financial aid awards, institutional programs, and private scholarships.

Concessions

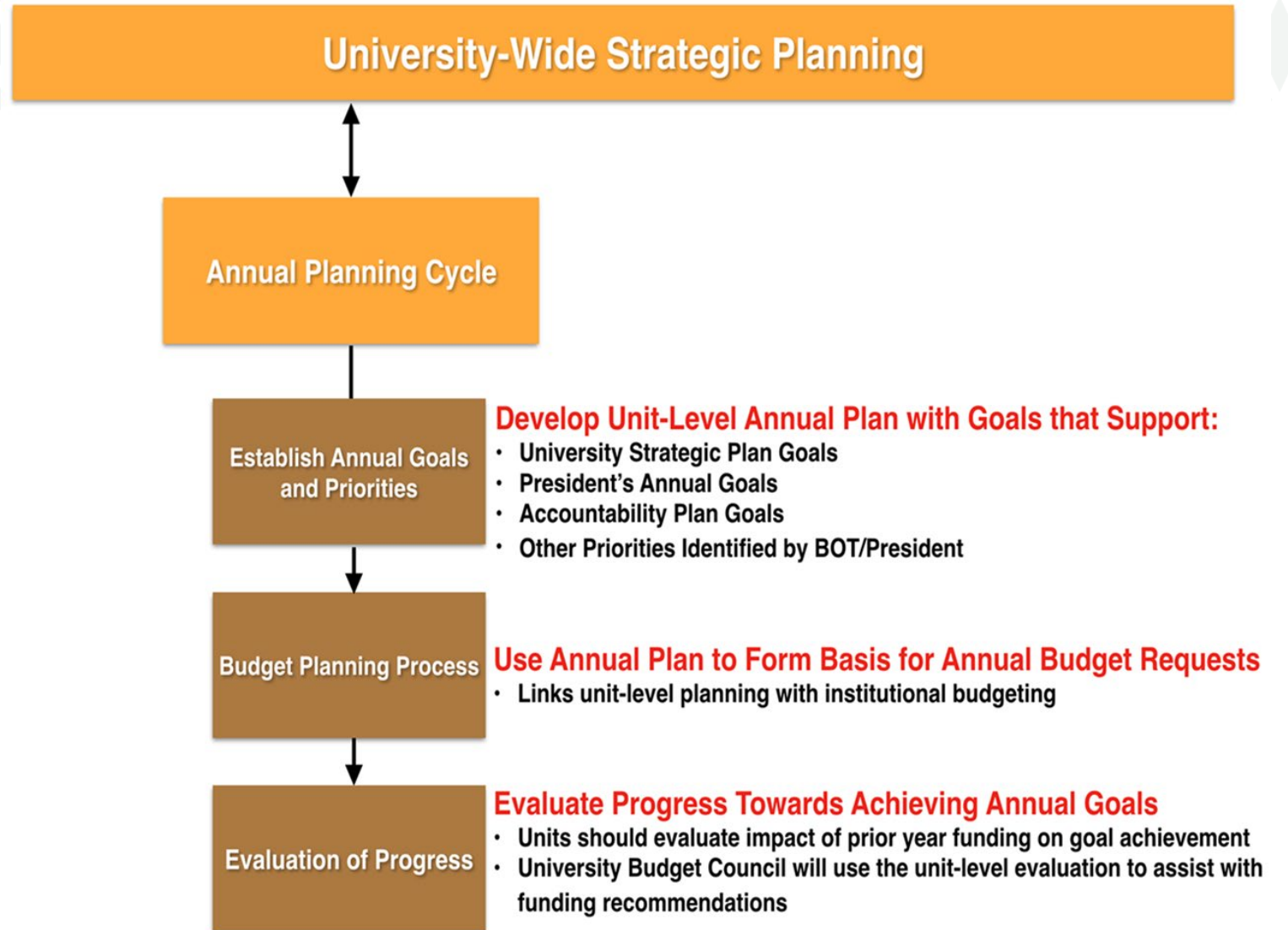
Fund contains all the commission-based revenues from beverage and pouring, snack vending, as well as student housing laundry machines.

Statutes, Regulations, and Policies



- **Florida Statute 1011.40 Budgets for Universities**
- **Regulation BOG 9.007 State University Operating Budgets**
- **FAMU BOT Policy 2005-05- Preparation and Submission of Budget**

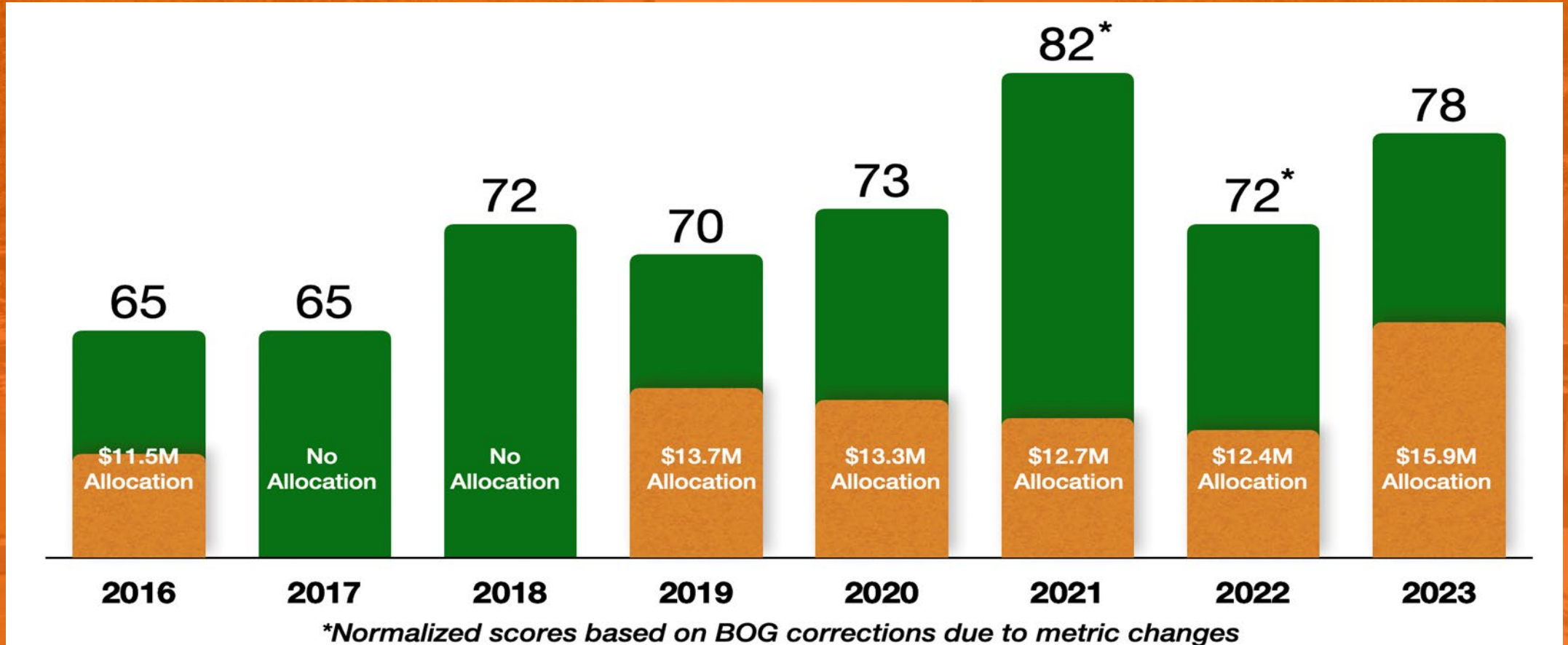
Operating Budget Process



State Appropriations

					Variance FY23/24-FY22/23 (+/-)
State Appropriations	FY20-21	FY21-22	FY22-23	FY23-24	
Initial General Revenue Approp (SB2500)	70,150,991	67,940,728	66,493,944	72,203,385	5,709,441
SUS Allocation -Performance Based Funding	28,153,897	26,735,556	26,599,586	29,381,478	2,781,892
Revised GR Allocation (Sub-Total)	98,304,888	94,676,284	93,093,530	101,584,863	8,491,333
Student Financial Assistance	624,417	624,417	624,417	624,417	-
Nursing PIPELINE	-	-	1,082,597	1,048,787	(33,810)
Risk Management	1,482,953	1,605,196	1,510,179	1,731,378	221,199
Recruitment and Retention	-	-	-	7,500,000	7,500,000
General Revenue Control Total	100,412,258	96,905,897	96,310,723	112,489,445	16,178,722
Lottery	22,663,971	26,908,721	33,427,132	38,291,933	4,864,801
Student Tuition Authority	67,801,614	67,801,614	67,801,614	67,801,614	-
TOTAL FAMU E&G Operating Budget	190,877,843	191,616,232	197,539,469	218,582,992	21,043,523

Performance Funds



How have these funds helped?

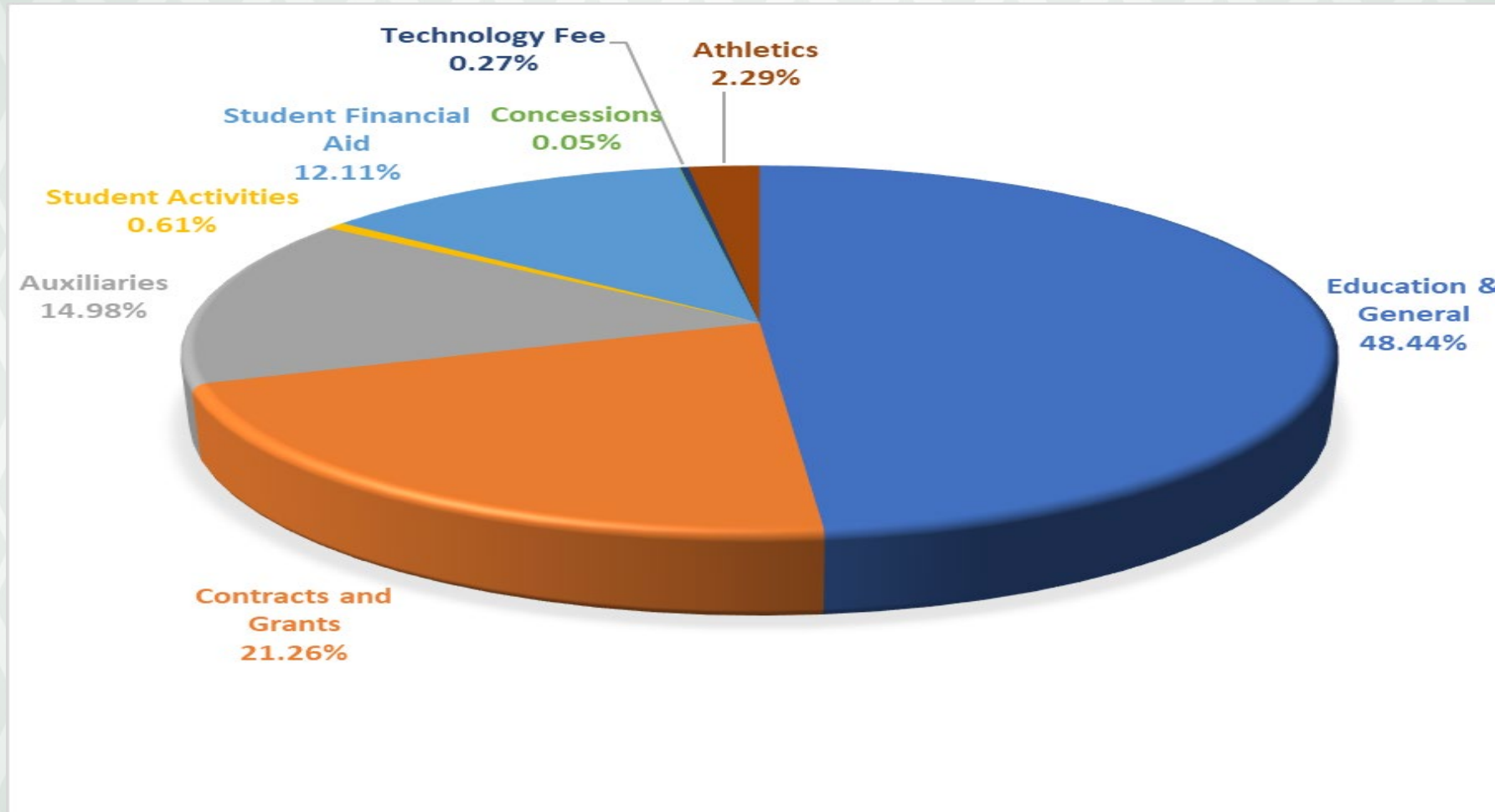
- **Student Success Initiatives**
 - Enhance academic support services
 - Continued Support for peer mentoring
 - Supporting transfer students
 - Supporting faculty development
 - Increasing licensure passage rate
- **Student Financial Support**
- **Transfer Infrastructure Enhancements**
- **Strategic Initiatives**
- **Academic Program Support**
- **Institutional Operational Support**

Carryforward Spending Plan

2019 Senate Bill 190 amended 1011.45 F.S. regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that "Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for it's excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter." 1011.45(3) adds "A university's carry forward spending plan must include the estimated cost per planned expenditure and a timeline for completion of the expenditure." Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

- **7% Statutory Requirement(1011.45(1)F.S. - \$15.3M**
 - **Carryforward Less 7%Requirement - \$23M**
 - **Total Restricted/Contractual Funds- \$7.1M**
 - **Total Commitments- \$15.9M**

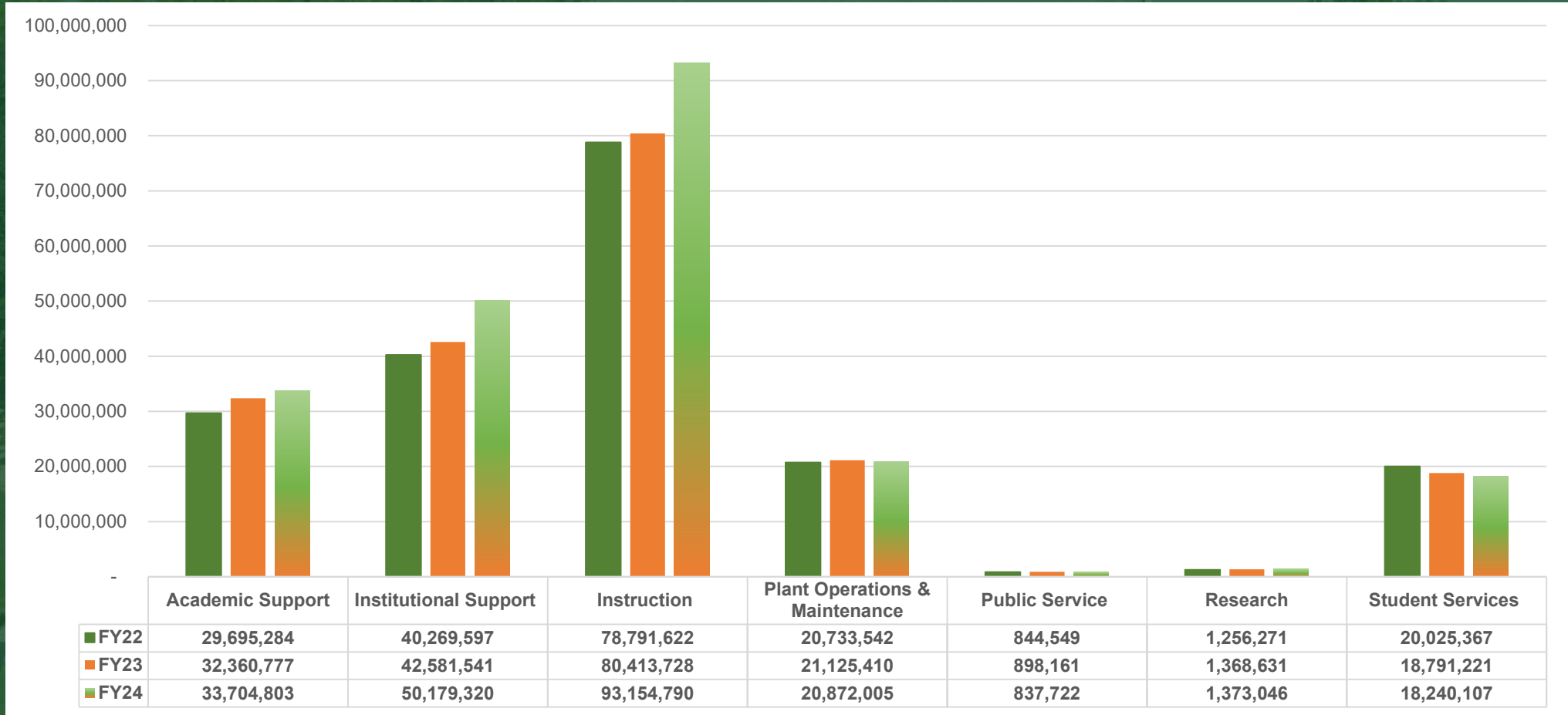
FY2023-24 Revenue Budget



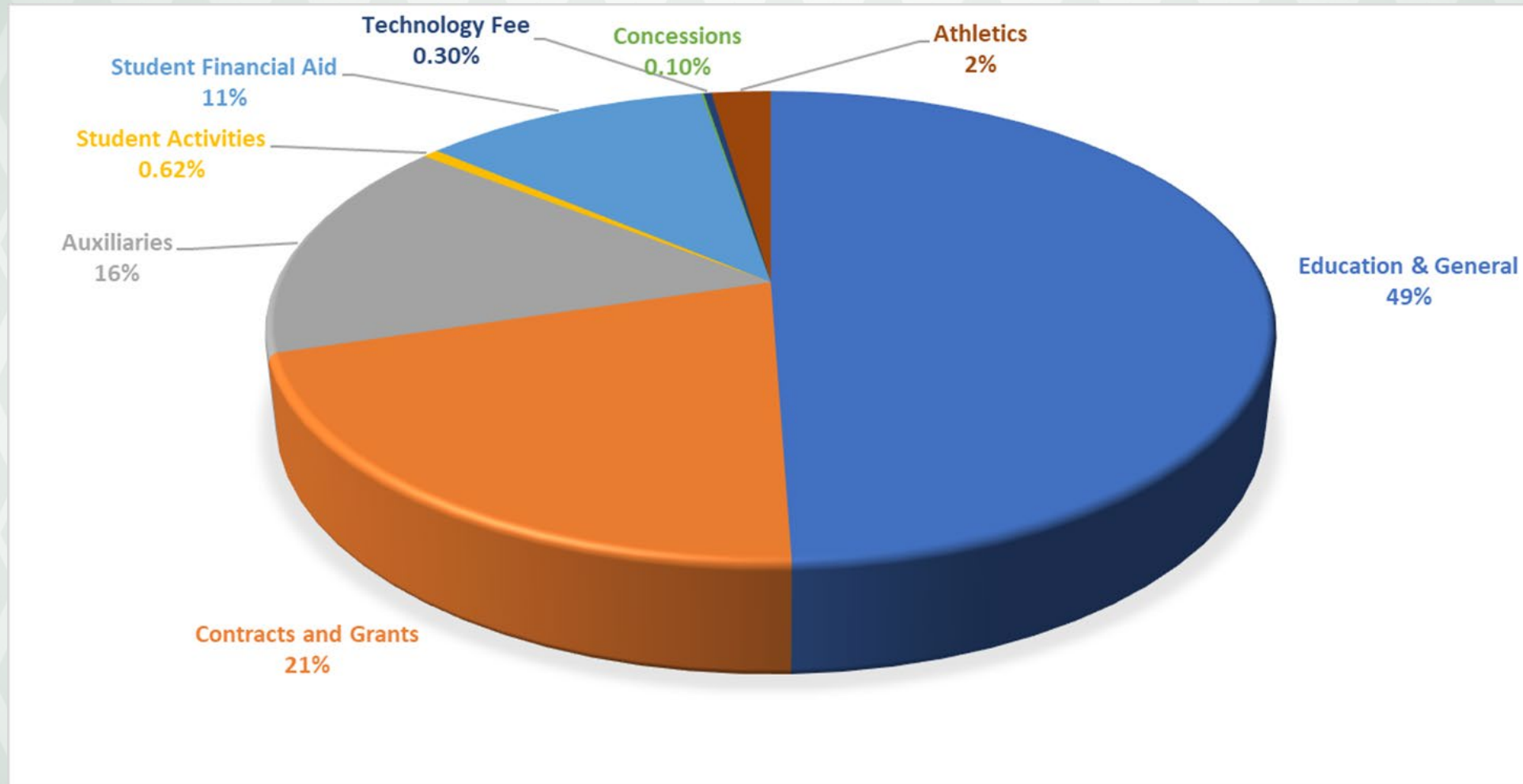
Summary of Revenue Budget

Fund Type	2022-2023	2023-2024	Variance
Education & General	197,539,469	218,582,992	21,043,523
Contracts and Grants	133,248,296	95,961,685	(37,286,611)
Auxiliaries	63,250,062	67,609,010	4,358,948
Student Activities	2,631,800	2,750,000	118,200
Student Financial Aid	42,751,100	54,636,100	11,885,000
Concessions	180,000	228,368	48,368
Technology Fee	1,000,000	1,200,000	200,000
Athletics	9,745,000	10,322,000	577,000
TOTAL	450,345,727	451,290,155	944,428

Historical E&G by Functional Expenses

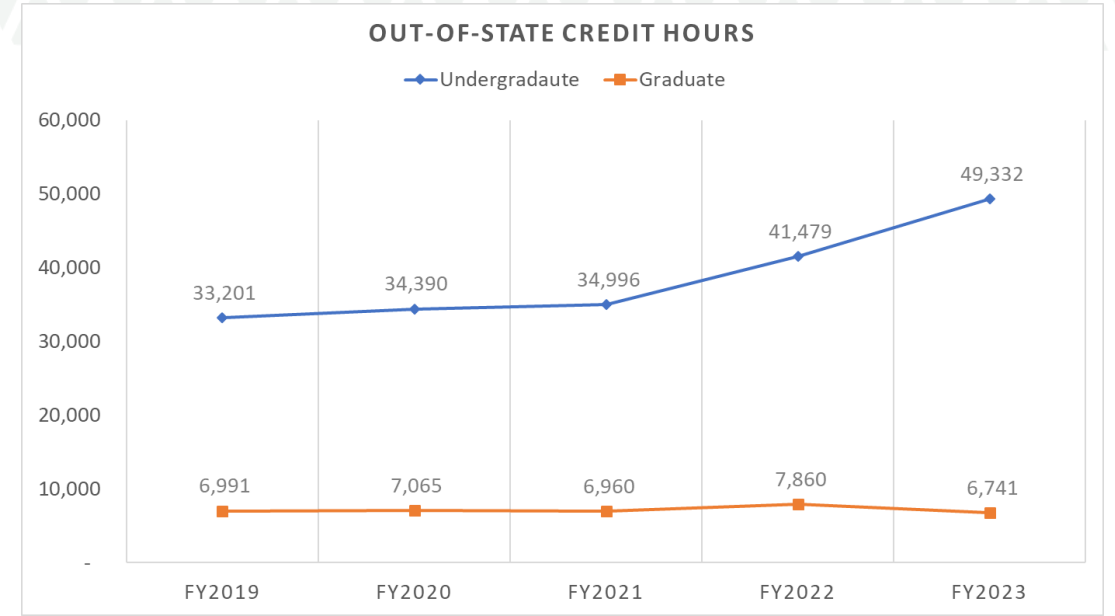
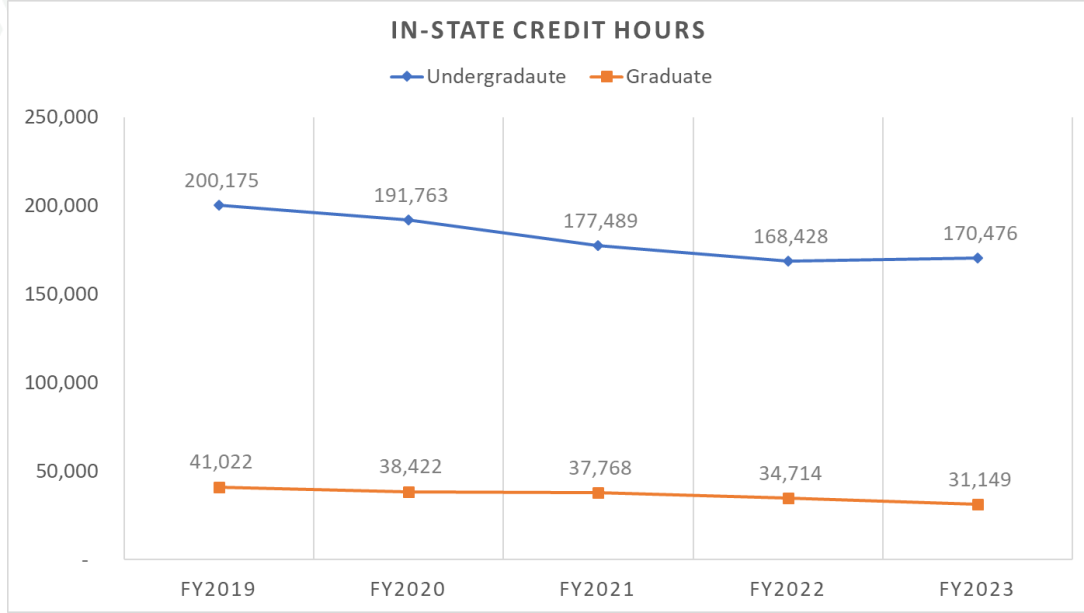


FY2023-24 Expense Budget



Credit Hours & Tuition

In-State vs. Out-of-State

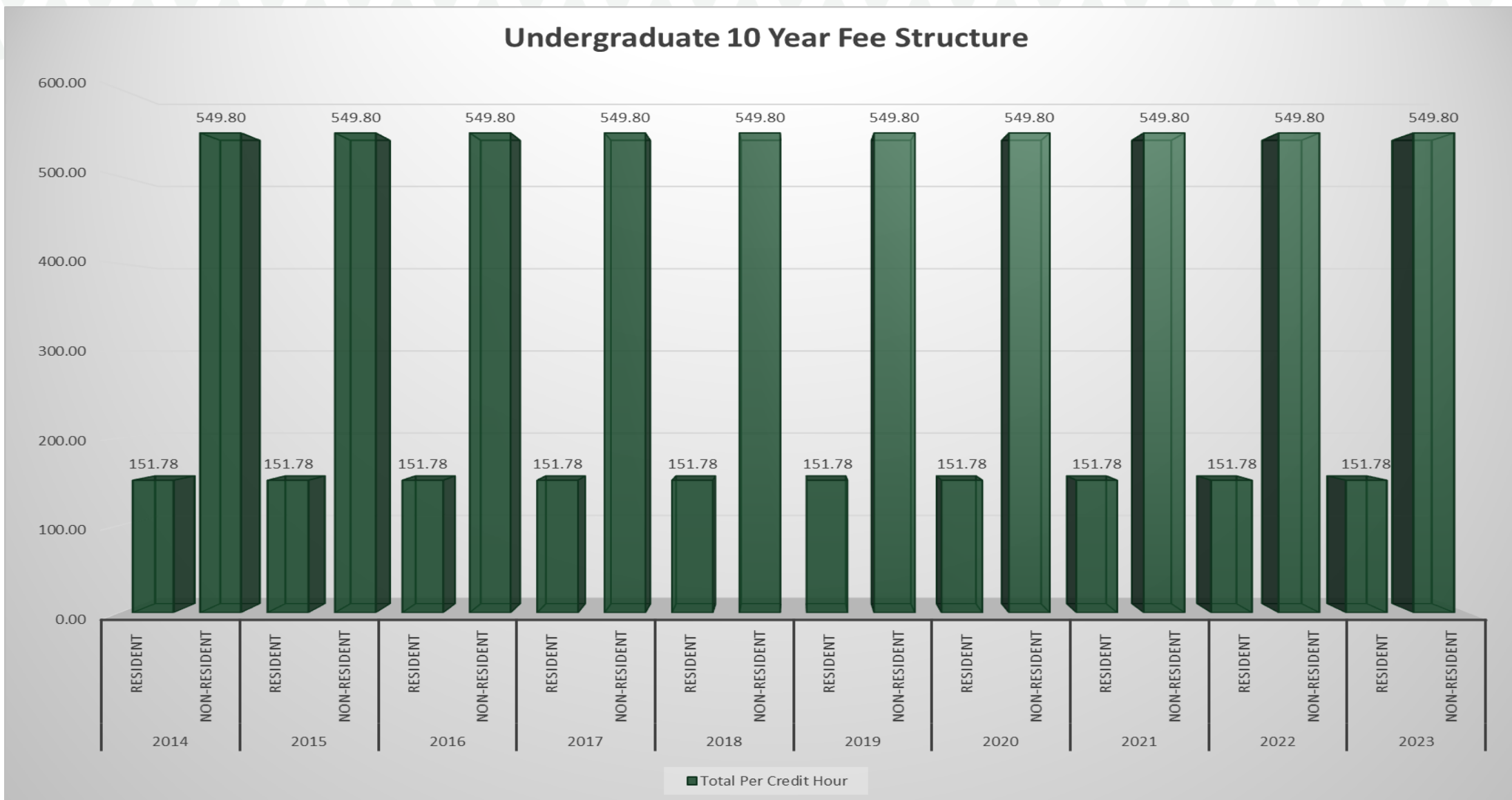


Residency and Class Level							
In-State	FY2019	FY2020	FY2021	FY2022	FY2023	Growth	
Undergraduate	200,175	191,763	177,489	168,428	170,476	2,048	1.15%
Graduate	41,022	38,422	37,768	34,714	31,149	(3,565)	-9.44%
Out-Of_State	FY2019	FY2020	FY2021	FY2022	FY2023	Growth	
Undergraduate	33,201	34,390	34,996	41,479	49,332	7,853	22.44%
Graduate	6,991	7,065	6,960	7,860	6,741	(1,119)	-16.08%
Total	281,389	271,640	257,213	252,481	257,698	5,217	2.03%



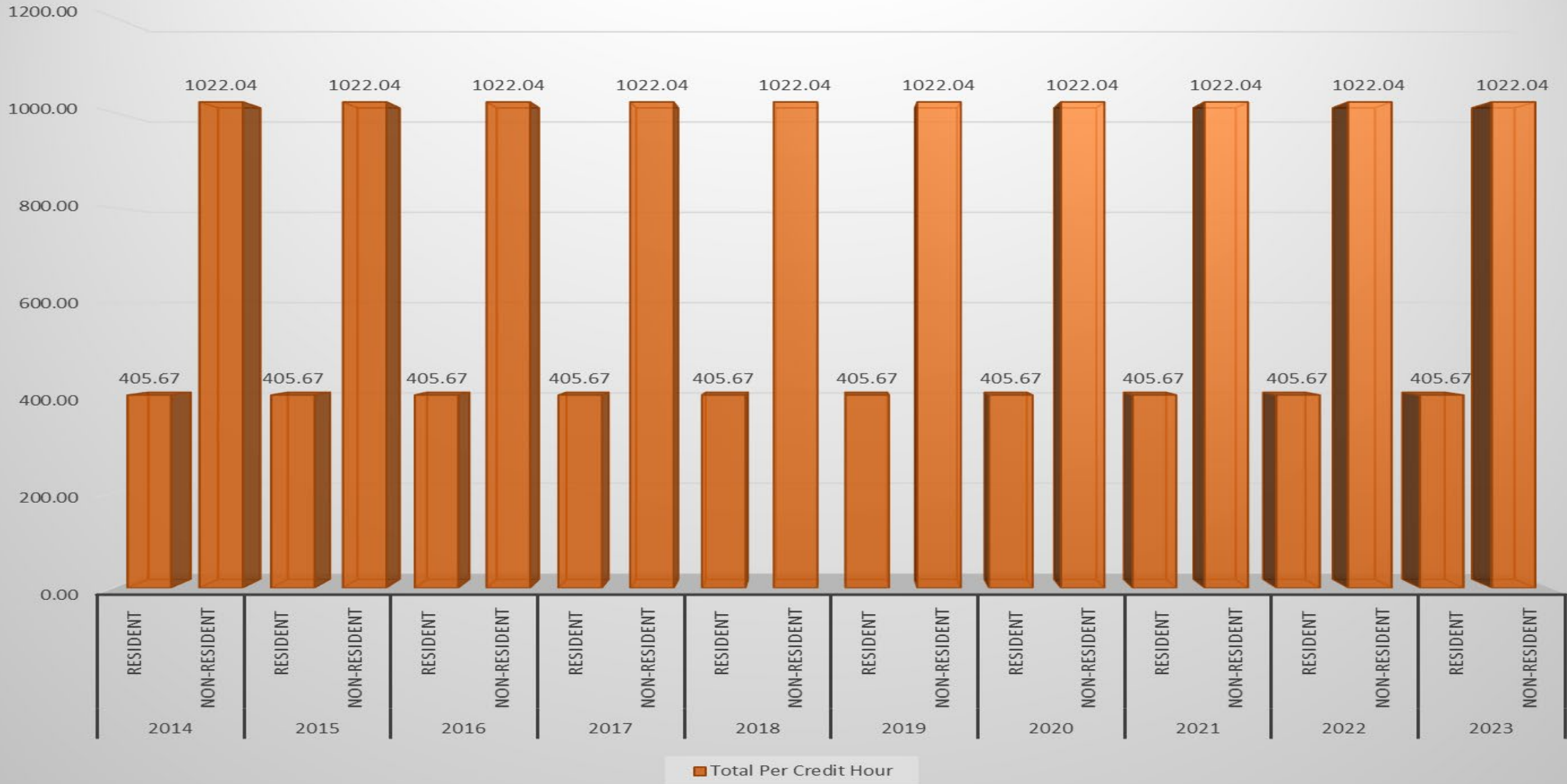
Strike, Strike, and Strike Again!

10-Year Student Fee Schedule (1009.24 F.S.)



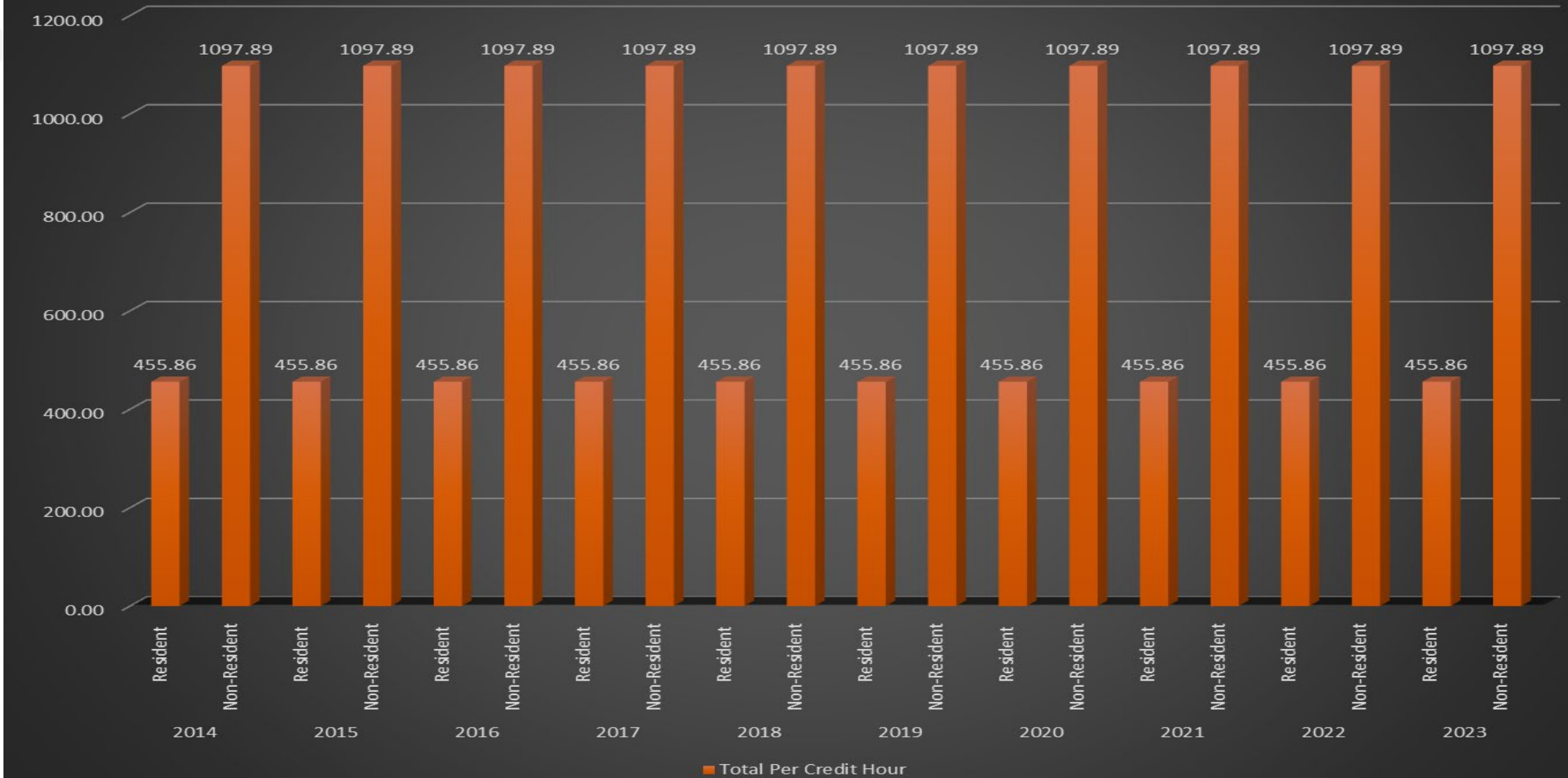
Strike, Strike, and Strike Again!

Graduate 10 Year Fee Structure



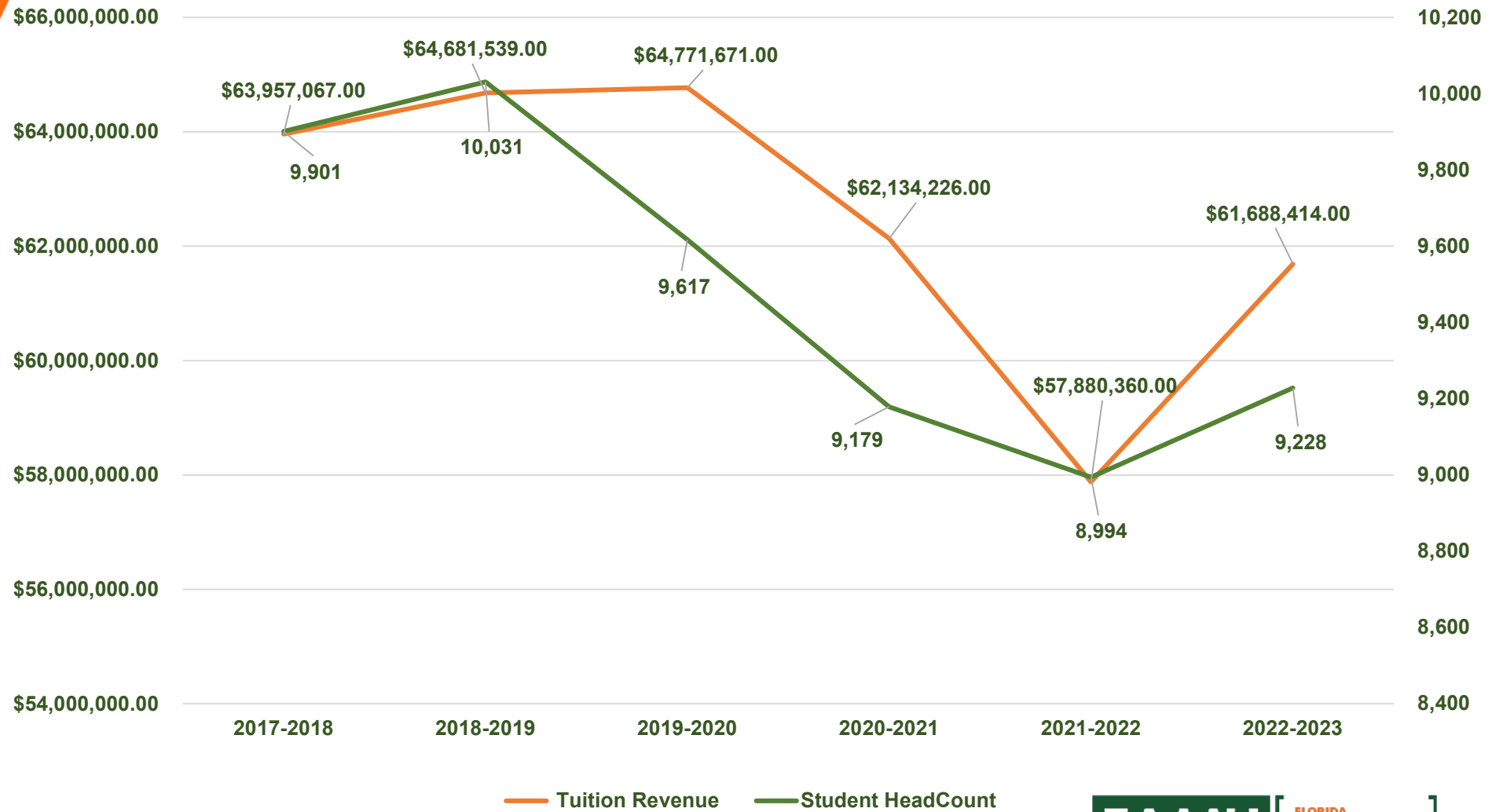
Strike, Strike, and Strike Again!

Law School 10 Year Fee Structure



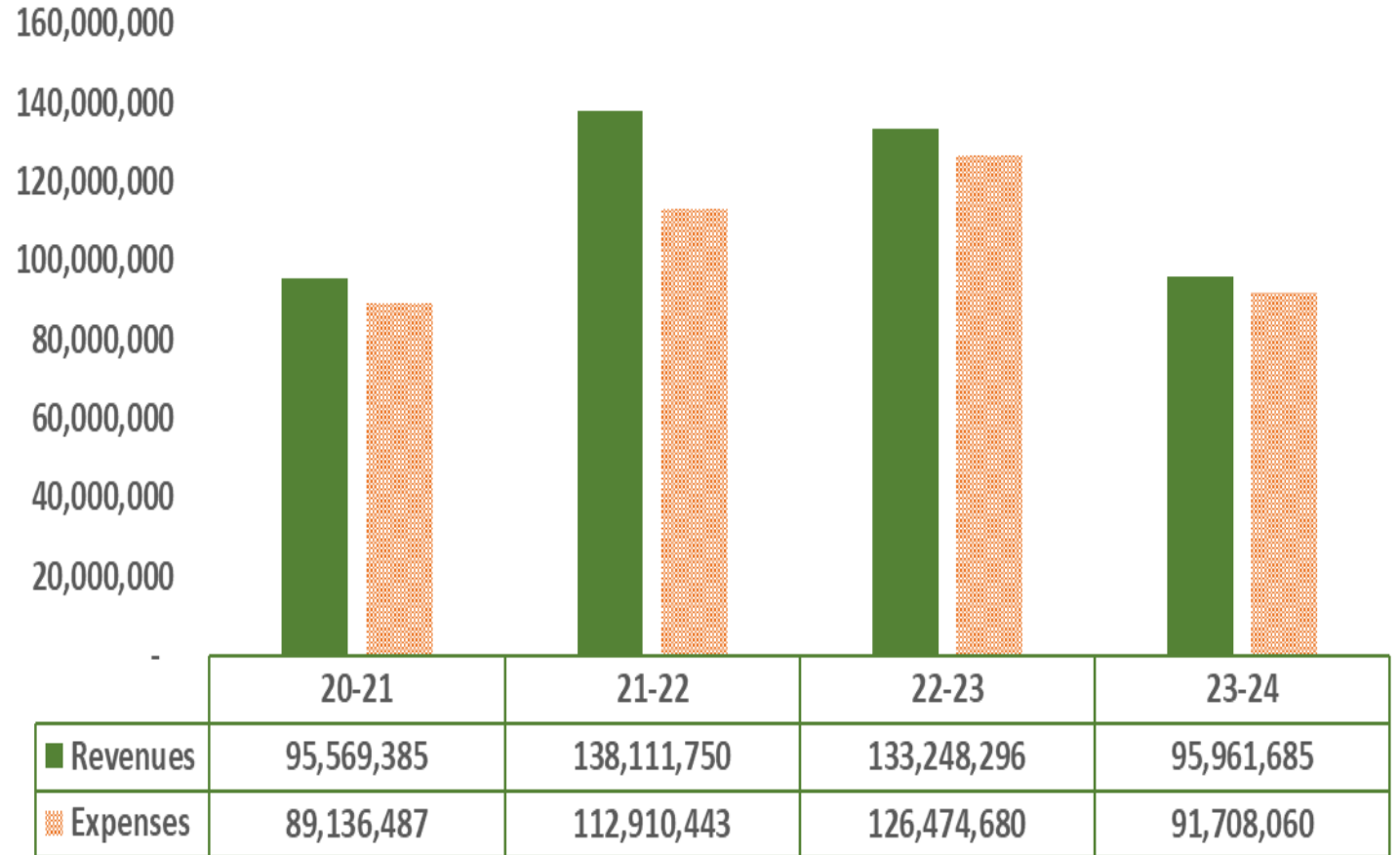
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Tuition Revenue



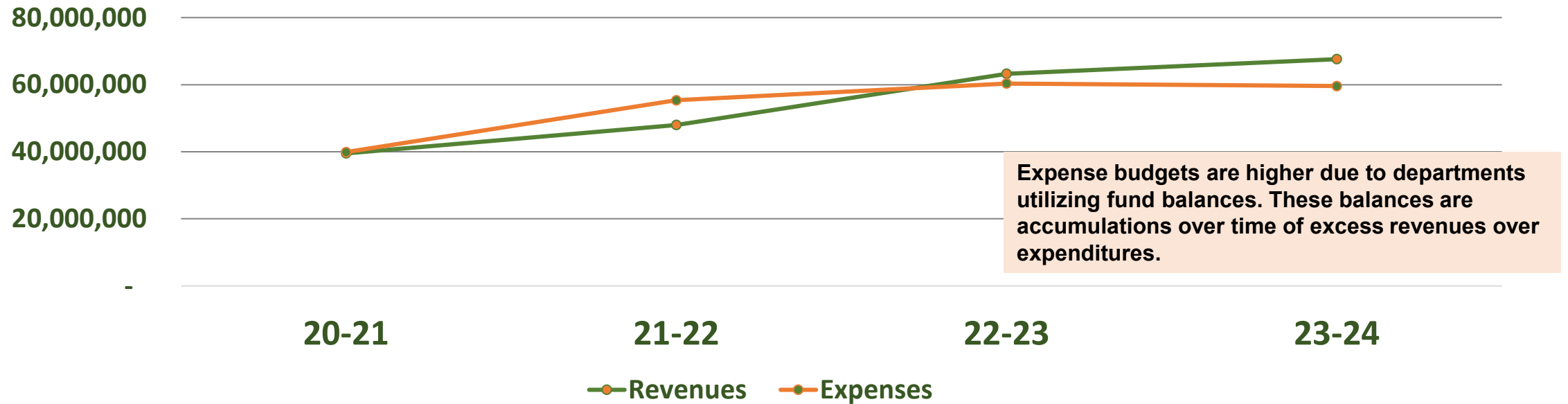
Strike, Strike, and Strike Again!

Contracts & Grants



University Auxiliaries

Auxiliary Enterprises Budget



Auxiliary Enterprise Budget				
	2020-21	2021-22	2022-23	2023-24
Revenues	39,512,860	47,986,654	63,250,062	67,609,010
Expenses	39,882,221	55,355,544	60,347,345	59,585,576

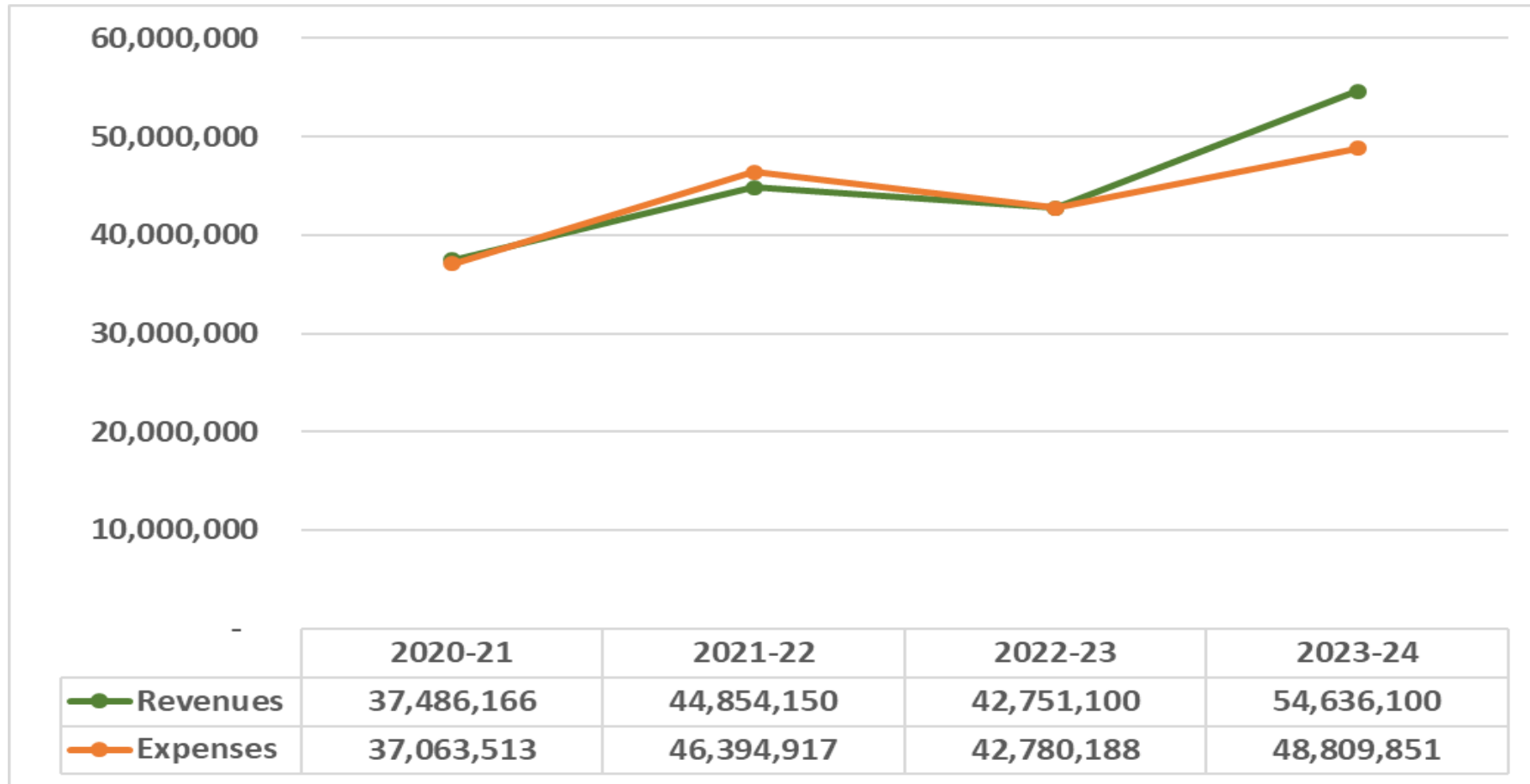


Strike, Strike, and Strike Again!

University Auxiliaries

Area	Revenue	Expense	Variance (+/-)
Housing	28,241,308	26,326,001	1,915,307
University Commons	14,435,124	17,892,473	(3,457,349)
Student Health Center & Counseling Services	4,685,000	5,184,448	(499,448)
Parking Services	2,810,000	3,545,464	(735,464)
Materials and Supply Fees	459,780	617,274	(157,494)
Continuing Education	2,190,577	933,984	1,256,593
University Telecommunications	2,126,995	2,501,703	(374,708)
Auxiliary Overhead	1,800,000	1,798,877	1,123
All other Auxiliaries	10,860,226	9,564,891	1,295,335
TOTAL	67,609,010	68,365,115	(756,105)

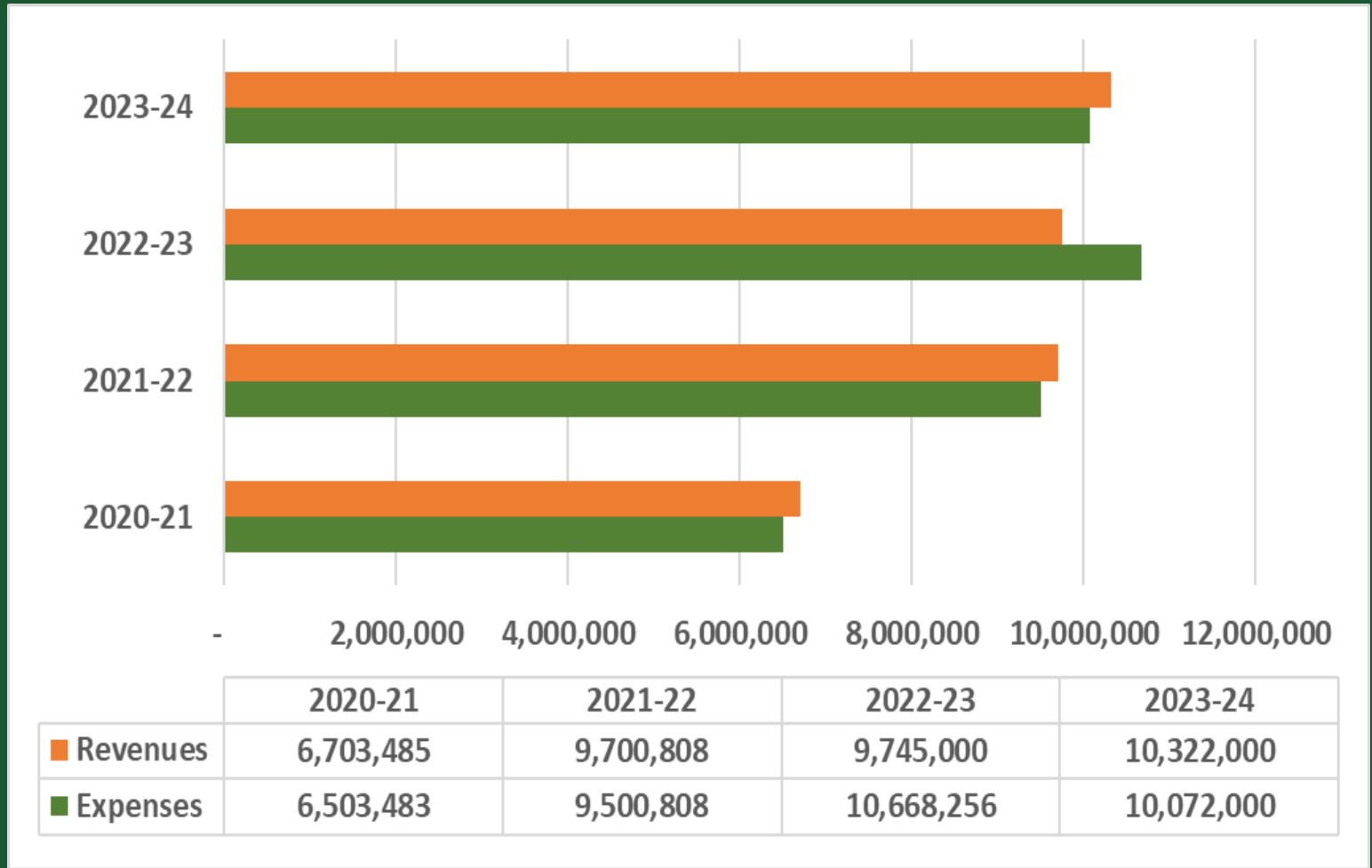
Student Financial Aid



Remaining Fund Types

Fund Type	Revenue/Expenses	2020-21	2021-22	2022-23	2023-24
Concessions	Revenues	67,500	67,500	180,000	228,368
	Expenses	71,790	67,670	297,880	427,982
Technology Fee	Revenues	1,407,470	1,200,000	1,000,000	1,200,000
	Expenses	1,760,736	1,120,000	775,000	1,285,537
Student Activities	Revenues	3,049,000	2,770,763	2,631,800	2,750,000
	Expenses	2,964,528	2,899,263	2,427,424	2,724,059

Athletics



Capital Improvement Plan (CIP)

- Sections 1011.40(1), 1013.60 and 1001.706(12), Florida Statutes (F.S.), require each university to submit a Legislative Budget Request for Fixed Capital Outlay (FCO) in the form of a Capital Improvement Plan (CIP), within established guidelines.
- All State University System (SUS) Universities are required to prepare and submit their Five-Year Capital Improvement Plan (CIP) requests Annually.
- These projects for academic facilities should be consistent with the findings of the University's Educational Plant Survey and the Master Plan
 - July BOT approval of CIP submitted to the BOG
 - September Board of Governors adopts the FCO LBR
 - Spring Legislative Session Begins



Contact Information

Budget Office

Foote-Hilyer Admin. Center Suite G-9

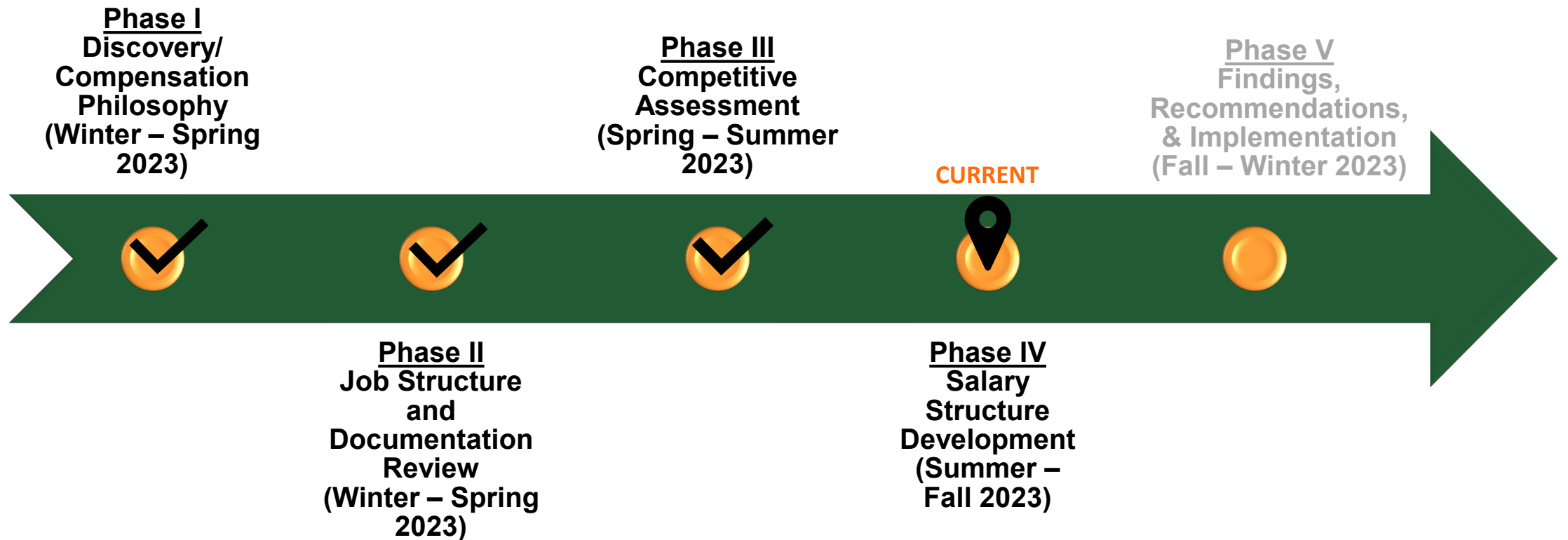
(850) 599-3270



Information Item III

Compensation Study Update

Compensation Study Update



Strike, Strike, and **Strike Again!**