

FLORIDA **A&M** UNIVERSITY  
Board of Trustees  
INFORMATION ITEM

Wednesday, October 16, 2024

Agenda Item: I

**Subject:** FY2023-2024 Bonuses Paid to Florida A&M University Employees

**Background Information and Summary:**

Pursuant to Section 1012.978, Florida Statutes, and Board Regulation 9.015, the President is required to submit an annual report to the Board of Trustees. This report includes the following:

- The President's certification affirming that all bonuses paid during the fiscal year were disbursed from the university's budget as authorized by the Board of Trustees.
- A statement of the total amount disbursed during the fiscal year ending June 2024 for performance, recruitment, and retention bonuses.

This report will also be forwarded to the Board of Governors for their annual review.

**Attachments:** Yes.

1. FY 2023-24 Bonus Certification Form
2. FY 2023-24 Bonuses Paid



# Florida Agricultural and Mechanical University

TALLAHASSEE, FLORIDA 32307-3100

OFFICE OF THE VICE PRESIDENT for  
FINANCE AND ADMINISTRATION

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## Bonus Certification Form

**Reporting Period: July 1, 2023 – June 30, 2024**

This form is required by the FAMU Board of Trustees ("BOT") as part of the President submitting FAMU's Bonus Report to the BOT, pursuant to Board of Governors (BOG) Regulation 9.015.

This is to certify, to the best of our professional judgment and knowledge, that the bonuses paid to University Employees during the Reporting Period, as described in the attached report, were paid from funds contained within the University's budget as approved by the BOT. The BOT may reasonably and in good faith rely on this certification.

Terrisa Brown  
Terrisa Brown, Interim Assistant Vice President,  
Human Resources

10/14/2024  
Date

W. Rebecca Brown  
W. Rebecca Brown, Senior Vice President,  
Finance and Administration/Chief Financial Officer

10/14/2024  
Date

Timothy Beard  
Dr. Timothy Beard, Interim President

10/14/2024  
Date

Florida Agricultural and Mechanical University  
Fiscal Year 2023-24 Bonus Paid

**Funding Source: All**

Bonus Type	Total Award All Type	Total Amount
Bonus Payments-Additional Duties	57	\$ 110,496
Bonus Payments-Stipends	237	\$ 71,100
Performance Based	50	\$ 353,500
Performance Based-Merit Increase	654	\$ 1,824,832
Sign on Bonus	2	\$ 15,000
<b>Total All Funds</b>	<b>1,000</b>	<b>\$ 2,374,928</b>

**Funding Source: Education and General (E&G)**

Bonus Type	Total Award	Total Amount
Bonus Payments-Additional Duties	55	\$ 95,496
Bonus Payments-Stipends	237	\$ 71,100
Performance Based		\$ -
Performance Based-Merit Increase	1	\$ 2,500
Sign on Bonus		\$ -
<b>Total Education and General</b>	<b>293</b>	<b>\$ 169,096</b>

**Funding Source: Education and General and Contract and Grants ( E&G/C&G)**

Bonus Type	Total Award	Total Amount
Bonus Payments-Additional Duties	0	\$ -
Bonus Payments-Stipends	0	\$ -
Performance Based	0	\$ -
Performance Based-Merit Increase	652	\$ 1,738,584
Sign on Bonus	0	\$ -
<b>Total Education and General and Contracts and Grants</b>	<b>652</b>	<b>\$ 1,738,584</b>

**Funding Source: Auxiliary**

Bonus Type	Total Award	Total Amount
Bonus Payments-Additional Duties	2	\$ 15,000
Bonus Payments-Stipends	0	\$ -
Performance Based	11	\$ 106,500
Performance Based-Merit Increase	0	\$ -
Sign on Bonus	0	\$ -
<b>Total Auxiliary</b>	<b>13</b>	<b>\$ 121,500</b>

**Funding Source: Foundation**

Bonus Type	Total Award	Total Amount
Bonus Payments-Additional Duties		\$ -
Bonus Payments-Stipends		\$ -
Performance Based	39	\$ 247,000
Performance Based-Merit Increase	1	\$ 83,747
Sign on Bonus	2	\$ 15,000
<b>Total Foundation</b>	<b>42</b>	<b>\$ 345,747</b>