

October 11, 2023

Trustee Craig Reed

Budget, Finance and Facilities Report



Action Item III

Minutes from the June 7, 2023
Committee Meeting

Action Item IV

Approval of 2020-2030 Campus Master
Plan Update

Presented by: Shawn Kalbli, Kimley-Horn

2020-2030 Campus Master Plan Update

Tasks Completed

- Phases I – VI
- Informal Public Meeting
- 1st Public Hearing (Feb. 2023)
- Transmitted Master Plan to State Agencies & Host Community
- Received comments
- Attended Public Hearings held by Host Community

Tasks to be Completed

- Conduct 2nd Public Hearing with BOT (Oct. 2023)
- Continue preparation of Campus Development Agreement with Host Community
- Attend Public Hearings to be held by the Host Community related to Adoption of Campus Development Agreement
- Execute Campus Development Agreement

2020-2030 Campus Master Plan Update

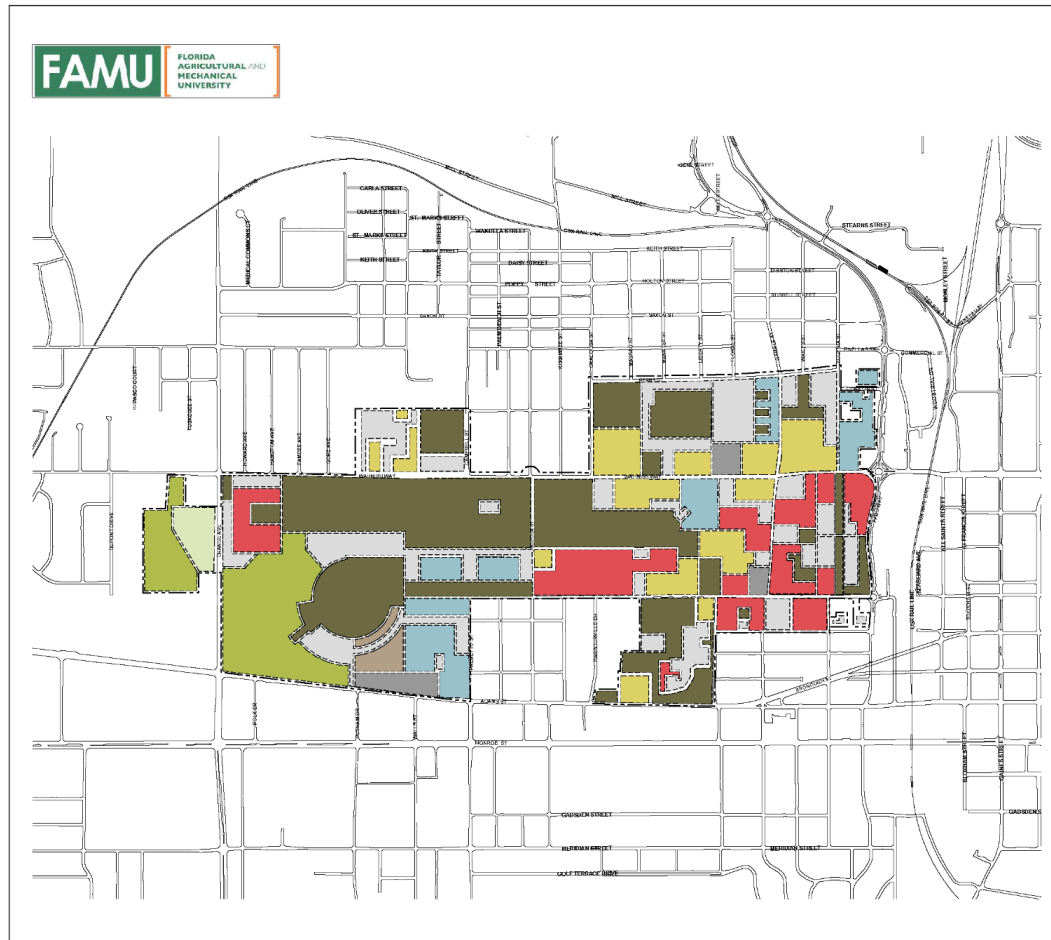


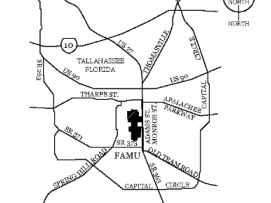
FIGURE NUMBER 4A

FUTURE LAND USE MAP

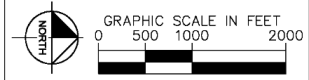
LEGEND:

- ACADEMIC
- AGRICULTURAL
- CONSERVATION
- COMMUNITY INTERFACE
- HOUSING
- SURFACE PARKING
- GARAGE PARKING
- RECREATION/ATHLETICS/ OPEN SPACE
- SUPPORT FACILITIES

KEY MAP



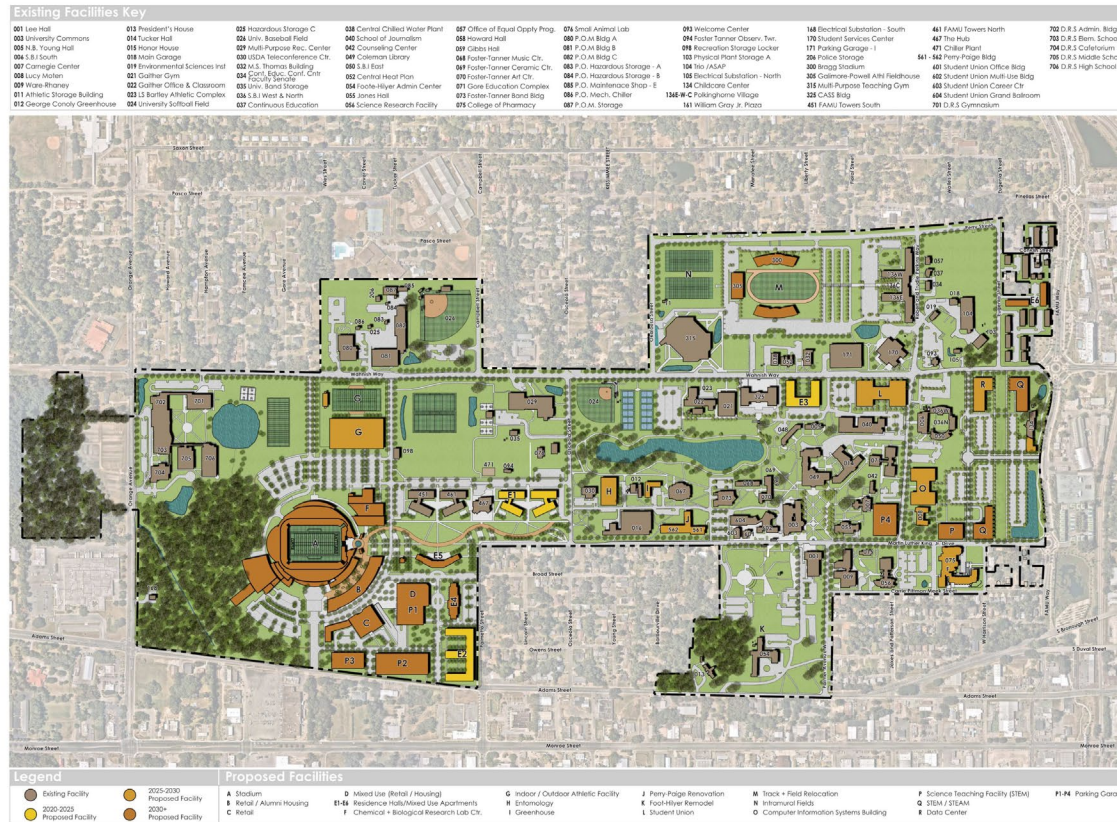
2015-2025 MASTER PLAN
 FINAL MASTER PLAN
FLORIDA A&M UNIVERSITY
 TALLAHASSEE, FLORIDA
 DATE: JANUARY 2023



Strike, Strike, and Strike Again!



2020-2030 Campus Master Plan Update





Information Item V

Vice President for Finance and
Administration's Report

a) Department Spotlight: University Box Office

Department Spotlight: University Box Office

Located at the Al Lawson Center, the Box Office operates with three full-time employees alongside seasonal game-day workers. They are the official ticketing outlet for all events affiliated with FAMU. Their primary responsibility is managing ticketing for a diverse array of activities, guaranteeing access for event attendees.



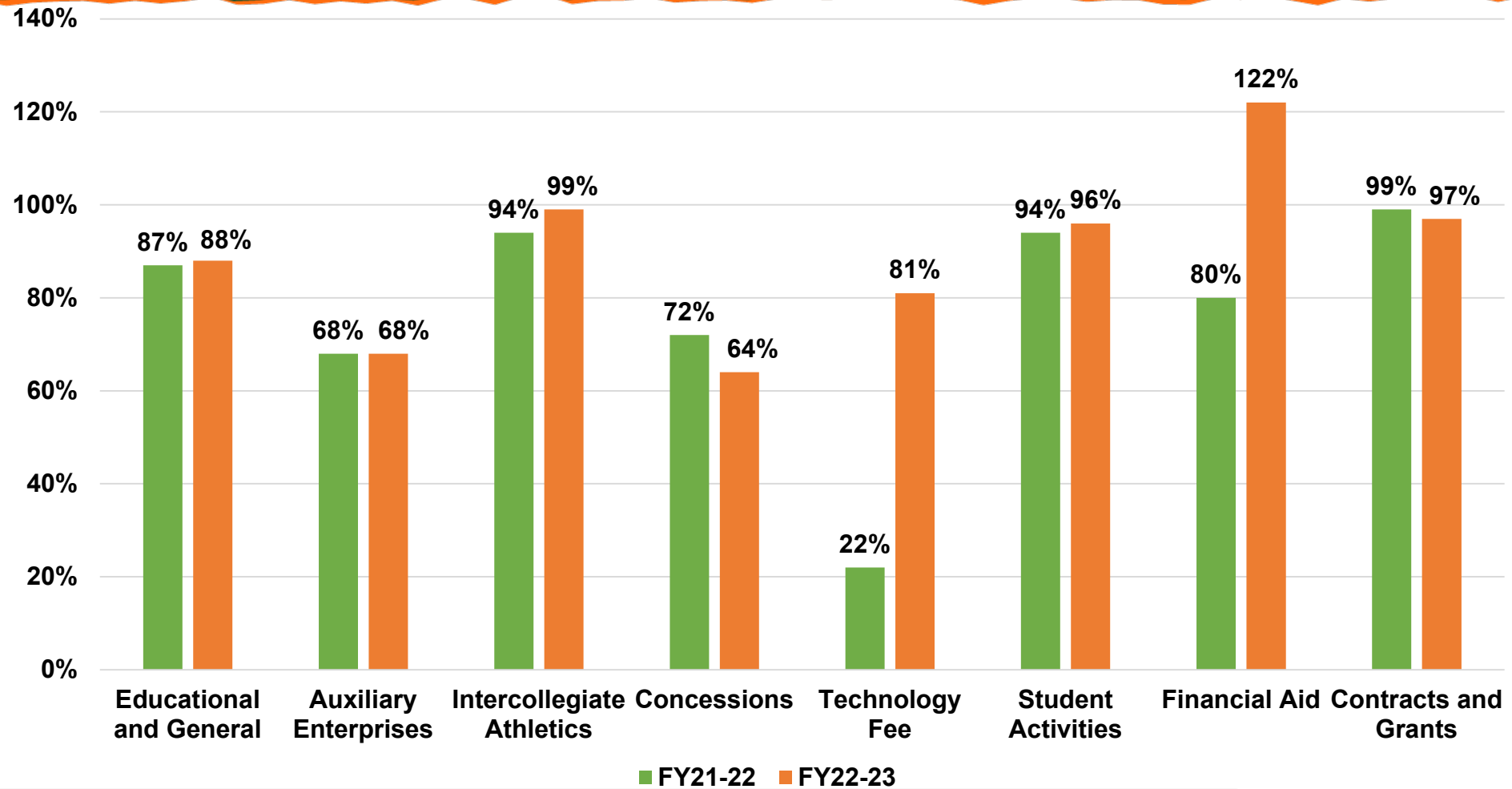
Information Item V

Vice President for Finance and
Administration's Report

b) Quarterly Financial Report - Budget to Actuals

Financial Report – Budget to Actuals

Quarter 4 Review



Strike, Strike, and Strike Again!

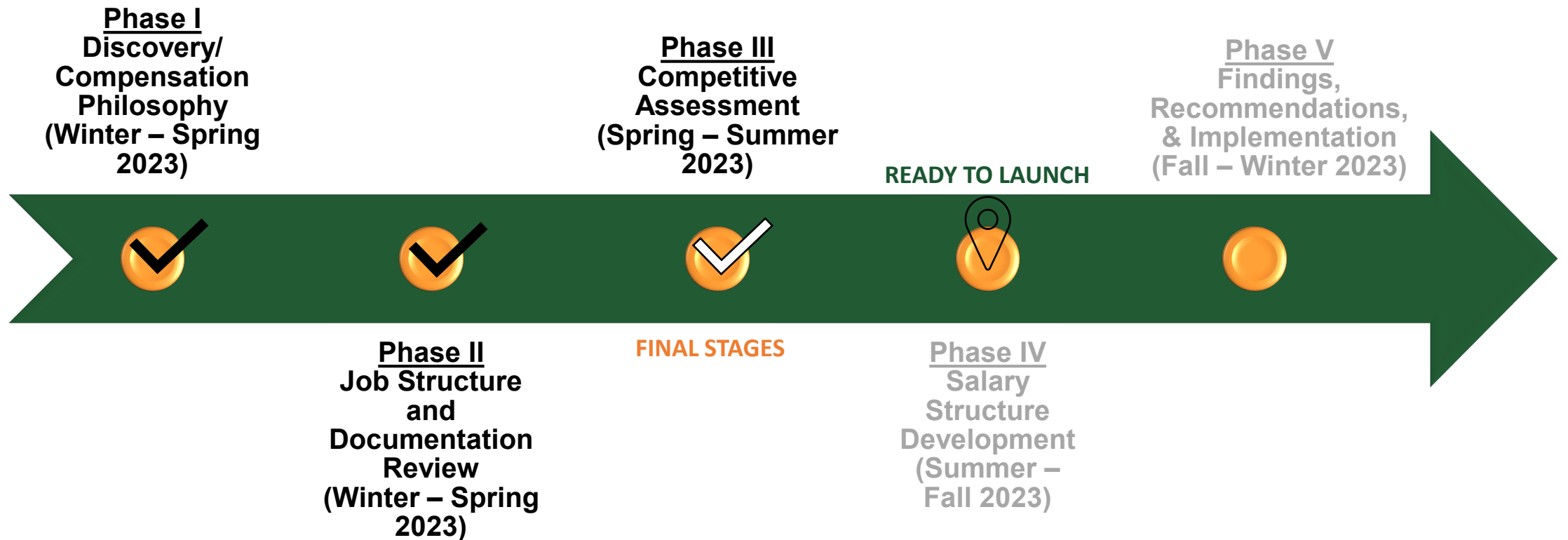


Information Item V

Vice President for Finance and
Administration's Report

c) Compensation Study Update

Compensation Study Update



Strike, Strike, and Strike Again!



Information Item V

Vice President for Finance and
Administration's Report

d) Project Updates

Bragg Memorial Stadium Videoboard Update

Background/Summary:

The Bragg Memorial Stadium Videoboard project was completed with great success. Overall, the project remained on track, with no delays and final completion on August 31, 2023.

OVERALL PROJECT SCHEDULE:

Project Started	February 13, 2023
Final Completion	August 31, 2023

Bragg Memorial Stadium Videoboard Update



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Bragg Memorial Stadium Parking Lot Renovation



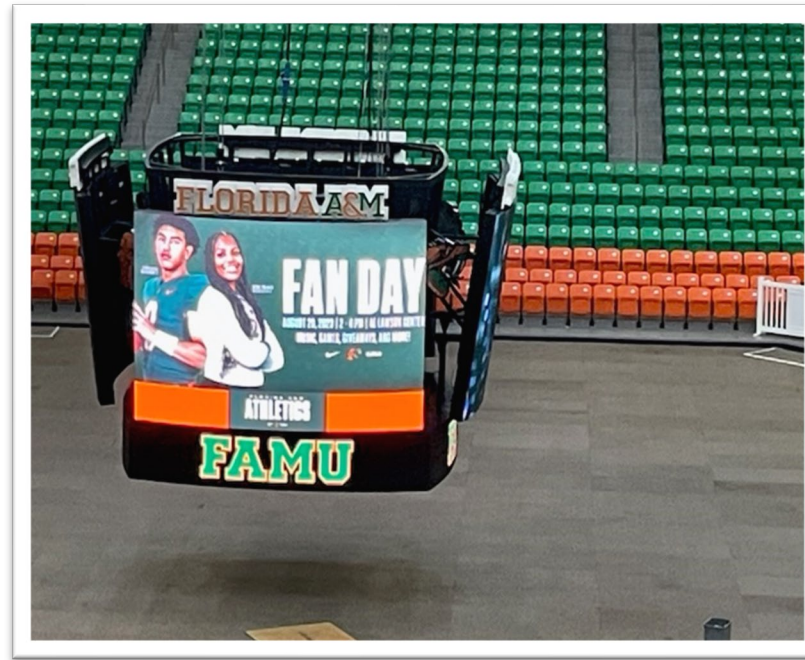
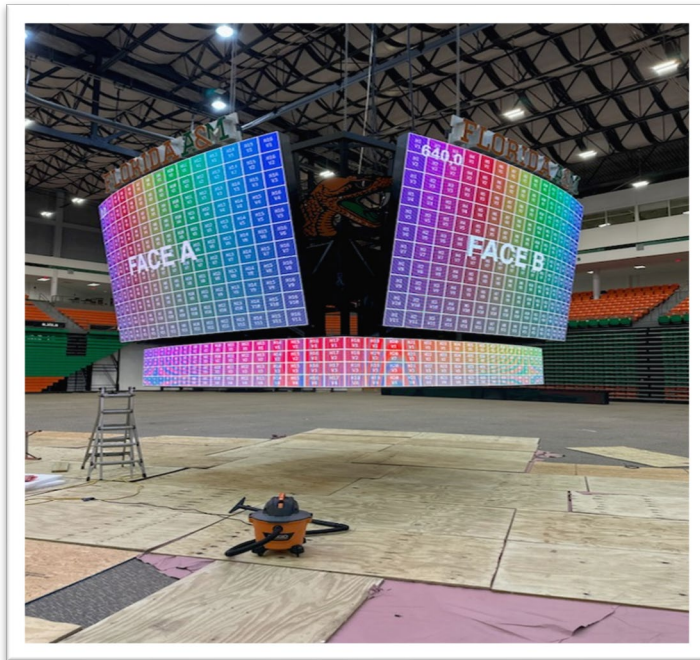
OVERALL PROJECT SCHEDULE:

Project Started	March 10, 2023
Final Completion	September 15, 2023

Strike, Strike, and Strike Again!

Al Lawson and Gaither Gym Videoboard Update

Both projects were completed on August 31, 2023, with no delays.



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New 700 Bed Housing Project Update

ACTION	DUE DATE	Completed
Call with Rice to discuss project and application process	May 12, 2023	✓
Preparation of materials needed for BOG approval request package and for US DOE HBCU Capital Financing Program Loan Application	April-July 2023	✓
Deadline to submit BOG package for November 1-2, 2023 meeting and final BOT resolution and package ready	Aug. 3, 2023	✓
FAMU Board of Trustees Meeting; Approval of BOT Requesting Resolution & Attachments	Aug. 3, 2023	✓
Work with Rice on loan qualification, obtaining Decisional Memorandum (including site visit), and loan documentation review	Aug-Dec 2023	ONGOING
GMP Finalized	TBD	
Board of Governors Meeting (at UCF)	Nov. 1-2, 2023	
Fiscal Sufficiency request submitted to SBA	Nov. 3, 2023	
Cabinet Meeting (DBF/SBA Boards)	Dec. 12, 2023	
Loan Close	Jan. 2024	

Deferred Maintenance / Utilities Infrastructure Update

PROJECT	TYPE	STATUS
Trane U.S. Mechanical Projects	Deferred Maintenance	ONGOING
Coleman Library Exterior – Roof Replacement	Deferred Maintenance	COMPLETED
B.L. Perry – Roof Replacement	Deferred Maintenance	COMPLETED
Foote-Hilyer Administration Center – Roof and Gutter Replacement	Deferred Maintenance	DRAWINGS JAN. 2024
Central Distribution Plant Chiller & Boiler Replacement	Utilities Infrastructure	BOILER: JAN. 2024 CHILLER: MAY 2024
Chilled Water Loop Extension	Utilities Infrastructure	PHASE 1 DESIGNS FEB. 2024
New South Chiller Plant Phase 1	Utilities Infrastructure	JUNE 2024

During the 2022-2023 Legislative Session, Florida A&M University was allocated \$26.9 million to address deferred maintenance and capital replacement/renewal issues and \$27.7 million to address campus-wide utility infrastructure. The following is an update on activities that have commenced.

- **Total Deferred Maintenance: \$11.9 million**
- **Total Utilities Infrastructure: \$ 6.5 million**



Information Item VI

Stimulus Funding Expenditure Report to Date

Stimulus Funding Expenditure Report to Date

Florida A&M University
Stimulus Funding Expenditure Report
Expenditures in U.S. Department of Education G5 System

<u>PR/Award No</u>	<u>Recipient Reference</u>	<u>Authorized</u>	<u>Available Balance</u>	<u>Completed Payments</u>	<u>Pending Payments</u>	<u>Net Draws</u>	<u>Status</u>	<u>Last Date to Draw Funds</u>
P425J200003	HBCU/HBGI CARES ACT	\$125,006,252.00	\$2,075,248.05	(\$123,631,656.79)	\$0.00	(\$122,931,003.95)	Open	10/1/2024
P425F200295	CARESAct2- Inst	\$39,118,076.00	\$683,599.24	(\$44,952,955.76)	\$0.00	(\$38,434,476.76)	Open	10/1/2024
P425E200135	CARESAct-Student Aid	\$31,323,840.00	\$0.00	(\$31,378,261.07)	\$0.00	(\$31,323,840.00)	Liquidation	10/30/2023
		\$195,448,168.00	\$2,758,847.29	(\$199,962,873.62)		(\$192,689,320.71)		

FAMU iRattler System

PR/Award No	Recipient Reference	Authorized	Expenditures	Encumbrance & Pre-Encumbrances	Available Balance
P425J200003	HBCU/HBGI CARES ACT	\$ 125,006,252.00	\$ 122,916,051.26	\$ 793,871.96	\$ 1,296,328.78
P425F200295	CARESAct2- Inst	\$ 39,118,076.00	\$ 38,500,653.98	\$ 434,371.95	\$ 183,050.07
P425E200135	CARESAct-Student Aid	\$ 31,323,840.00	\$ 31,323,840.00	\$ -	\$ -
		\$ 195,448,168.00	\$ 192,740,545.24	\$ 1,228,243.91	\$ 1,479,378.85

9/22/2023

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Information Item VII

Budget, Finance and Facilities Committee
Action Plan 2023-2024

Budget, Finance and Facilities Committee Action Plan 2023-2024

Meeting Date	Major Discussion Topics	Action Items	Due Date
September 13-14, 2023 *rescheduled October 11-12, 2023	<ul style="list-style-type: none"> Quarterly Financial Report – Budget Actuals Quarterly Spend Report on Select IT-related Vendors Report on MWBE Compensation Study Update Project Updates – University Construction/Operations including Deferred Maintenance Plan & Student Housing Construction Update Master Plan Update Stimulus Funding Expenditure Report to Date 	<ul style="list-style-type: none"> Carryforward Spending Plan FY2023-2024 Fixed Capital Outlay Budget 	Annually Annually
December 6-7, 2023	<ul style="list-style-type: none"> Compensation Study Update Project Updates – University Construction/Operations including Deferred Maintenance & Student Housing Construction Update Stimulus Funding Expenditure Report to Date 	TBD	
February 5, 2024 (Virtual)	<ul style="list-style-type: none"> Quarterly Financial Report – Budget Actuals Quarterly Spend Report on Select IT-related Vendors Report on MWBE Compensation Study Final Report Project Updates – University Construction/Operations including Deferred Maintenance Plan & Student Housing Construction Update Master Plan Update, if needed Stimulus Funding Expenditure Report to Date 	<ul style="list-style-type: none"> Accounts Receivables Write-offs 	TBD

Budget, Finance and Facilities Committee Action Plan 2023-2024

March 6-7, 2024	<ul style="list-style-type: none"> Project Updates – University Construction/Operations including Deferred Maintenance & Student Housing Construction Update Stimulus Funding Expenditure Report to Date 	TBD	
April 17, 2024 (Virtual)	<ul style="list-style-type: none"> Quarterly Budget to Actual Financial Report Select IT-related Vendors Quarterly Report (if needed) Report on MWBE Project Updates – University Construction/Operations & Student Housing Construction Update Master Plan Update Stimulus Funding Expenditure Report to Date 	TBD	
June 5-6, 2024	<ul style="list-style-type: none"> Project Updates – University Construction/Operations including Deferred Maintenance & Student Housing Construction Update Stimulus Funding Expenditure Report to Date 	<ul style="list-style-type: none"> Amendment to Regulation 3.017, Schedule of Tuition & Fees 2024-2025 Preliminary Operating Budget 5-year Capital Improvement Plan (CIP) 	May 2024
August 8, 2024 (BOT Retreat)	TBD	<ul style="list-style-type: none"> 2023-2024 Final Operating Budget 	Aug 2024

Strike, Strike, and Strike Again!