

May 29, 2024

# Aligning DSOs' Activities to the Boldly Striking Strategic Plan

Board of Trustees Meeting

Donald E. Palm, III, Ph.D.

Executive Vice President and Chief Operating Officer

Interim Vice President, University Advancement/Executive Director, FAMU Foundation, Inc.



# Strategic Plan 2022-2027

Priority 1	STUDENT SUCCESS
Priority 2	ACADEMIC EXCELLENCE
Priority 3	LEVERAGE THE BRAND
Priority 4	LONG-TERM FISCAL HEALTH AND SUSTAINABILITY
Priority 5	ORGANIZATIONAL EFFECTIVENESS AND TRANSFORMATION

# Suggested DSOs' Aligned Contributions to the 2022-2027 Boldly Striking Strategic Priorities

DSOs'	Create Strategic Plan aligned with University's Boldly Striking Strategic Plan	Identify Goals and Initiatives Achieve by 2027	Establish Annual KPIs for Corresponding Goals and Initiatives
-------	--	--	---

## Example: Strategic Priority #1:

# Student Success

**Goal 1.1** Elevate Student Success Outcomes (Retention, Graduation Rates, Licensure Pass Rates, etc.) to the High Excellence Range among state and national scales

Strategy 1.1.1	Expand and enhance strategic recruitment initiatives to improve the academic profile of incoming cohorts.
Strategy 1.1.4	Increase the allocation of financial support to address unmet need

**Goal 1.2** Establish FAMU as the 1<sup>st</sup> Choice Destination among scholars.

Strategy 1.2.1	Develop a collaborative plan that showcases university strengths as it relates to signature programs, alumni success profiles, faculty achievements and employment outcomes
----------------	---

**Goal 1.3** Reimagine and align academic offerings to address emerging workforce demands and increase degree production in programs of strategic emphasis.

Strategy 1.3.2	Align career readiness competencies within academic programs to prepare graduates for successful transition to the workplace and post-graduate life.
Strategy 1.3.3	Expand student professional development and career services activities to increase competitiveness of students for employment and post-graduate study.

Example: Strategic Priority #2:

# Academic Excellence

**Goal 2.3** Position FAMU to emerge as a world-class leader in healthcare education, research and service to address disparities, emergent needs and advance holistic well-being.

Strategy 2.3.2

Improve access to quality healthcare services through local, national and global partnerships

## Example: Strategic Priority #3:

# Leverage the Brand

**Goal 3.3** Cultivate and diversify the network of advocates and supporters to advance the university's mission and strategic priorities

Strategy 3.3.1

Establish targeted outreach initiatives to foster increased engagement with policy makers, alumni, friends, organizations, and communities throughout the state, region and nation

Strategy 3.3.2

Enhance the University's infrastructure and capacity to support advocacy and outreach efforts

# Example: Strategic Priority #4: **Long-Term Fiscal Health & Sustainability**

**Goal 4.1** Implement a planning and budgeting process that identifies, secures, and allocates existing and new E&G, C&G, and Auxiliary funding.

Strategy 4.1.2

Strengthen capacity to attract additional streams of revenue and resources for priority areas that do not receive requisite recurring state funding.

**Goal 4.3** Support and sustain a robust university advancement enterprise that consistently generates transformative alumni, friend, and corporate giving.

# Suggested DSOs' Aligned Contributions to the 2022-2027 Boldly Striking Strategic Priorities

Unit	Create Strategic Plan aligned with University's Boldly Striking Strategic Plan	Identify Goals and Initiatives to Achieve by 2027	Establish Annual KPIs for Corresponding Goals and Initiatives
FAMU Foundation, Inc.	Due to BOT: 11/25/24	Due to BOT: 11/25/24	Due to BOT: 11/25/24
FAMU National Alumni Association	Due to BOT: 11/25/24	Due to BOT: 11/25/24	Due to BOT: 11/25/24
FAMU Rattler Boosters	Due to BOT: 11/25/24	Due to BOT: 11/25/24	Due to BOT: 11/25/24



“At FAMU, great things are happening every day!”

