

March 6, 2024

# Direct Support Organizations

Board of Trustees Meeting

Shawnta Friday-Stroud, Ph.D.  
Vice President, University Advancement  
Executive Director, FAMU Foundation, Inc.  
Dean, School of Business and Industry

**FAMU**

FLORIDA  
AGRICULTURAL AND  
MECHANICAL  
UNIVERSITY



# Approval of Minutes

## **Recommendation:**

Approve the minutes of the December 6, 2023, Direct Support Organizations (DSO) Committee Meeting.

# FAMU Foundation Amended Bylaws for Approval

## Summary:

### Consideration of FAMU Foundation Amended Bylaws Approval

FAMU Foundation Bylaws amended to include term limits for board members beginning January 2024.

## Rationale:

This action is submitted for approval in accordance with FAMU Board of Trustees Policy No. 2018-01. The policy provides that the Board shall approve all bylaws and bylaws amendments for any DSO board.

## Recommendation:

Approve the FAMU Foundation Amended Bylaws.

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Strike, Strike, and Strike Again!



# FAMU Foundation 2023-2024 Amended Budget for Approval

## Summary:

### Consideration of FAMU Foundation 2023-2024 Amended Budget Approval

FAMU Foundation was amended by \$700,000 to include \$400,000 for Athletics Summer 2024 scholarships; \$100,000 for the Marching 100 to travel to a Fall 2024 SWAC game; and \$200,000 to cover the costs of approved departmental priority projects identified by the VP/AD (see the spreadsheet of approved items with proposed start date and timeline for completion).

## Rationale:

This action is submitted for approval in accordance with FAMU Board of Trustees Policy No. 2018-01. The policy provides that the Board shall approve all budget amendments over \$40,000 for a line item or 10% of the approved budget for any DSO board.

## Recommendation:

Approve the FAMU Foundation Amended 2023-2024 Budget.

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**Strike, Strike, and Strike Again!**



# FAMU Foundation 2023-2024 Amended Budget for Approval

## VP/ADs Priority Projects Approved by Foundation Board

If approved, the following projects could be addressed immediately:

Expense Item	Amount	Proposed Start Date	Proposed Timeline for Completion
Softball Bullpen Repair	\$ 46,202.55	Monday, April 1, 2024	Tuesday, April 30, 2024
Fieldhouse Security	\$ 36,699.00	TBD by Data Set Ready	TBD by Data Set Ready
Turf Repair	\$ 3,320.00	In progress	Monday, April 1, 2024
Wiggins Naming Install	\$ 31,794.00	In progress	Monday, April 1, 2024
Tennis Windscreen	\$ 22,302.72	Friday, March 8, 2024	Monday, March 25, 2024
Moore-Kittles Signage	\$ 4,560.40	Friday, March 15, 2024	Monday, April 15, 2024
T&F Windscreen	\$ 4,670.00	Friday, March 8, 2024	Monday, April 1, 2024
Install	\$ 5,530.00	Monday, April 1, 2024	Monday, April 1, 2024
Baseball Tarp Cover	\$ 940.00	Friday, March 8, 2024	Friday, March 22, 2024
Softball Dugout Paint	\$ 7,000.00	In progress	Wednesday, March 13, 2024
Baseball Outfield Install	\$ 1,500.00	Friday, March 8, 2024	Monday, March 25, 2024
Softball Panels	\$ 3,855.00	Friday, March 8, 2024	Monday, April 1, 2024
National SA Day	\$ 8,000.00		Saturday, April 6, 2024
SA End of Year Awards	\$ 15,000.00		Monday, April 22, 2024
Goal Post Level & Paint	\$ 9,963.00	Monday, April 8, 2024	Wednesday, April 10, 2024
Pitchers Platform/Tees	\$ 950.00	Friday, March 8, 2024	Friday, March 22, 2024
Foul line fencing	\$ 7,100.20	Monday, April 1, 2024	Monday, April 8, 2024
Fieldhouse Signage	\$ 494.72	In progress	Monday, March 25, 2024
<b>Total</b>	<b>\$ 209,881.59</b>		

STRIKE

# UNIVERSITY ADVANCEMENT UPDATES

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Strike, Strike, and **Strike Again!**



# 2023-2024 Fundraising Total as of 2/14/24

February 14, 2024, Fundraising Total:

**\$19,093,905.70**

(95% of \$20M Goal)

## New Cash

2/14/24 - \$17,500,205.70

(91% of Total & 87% of \$20M Goal)

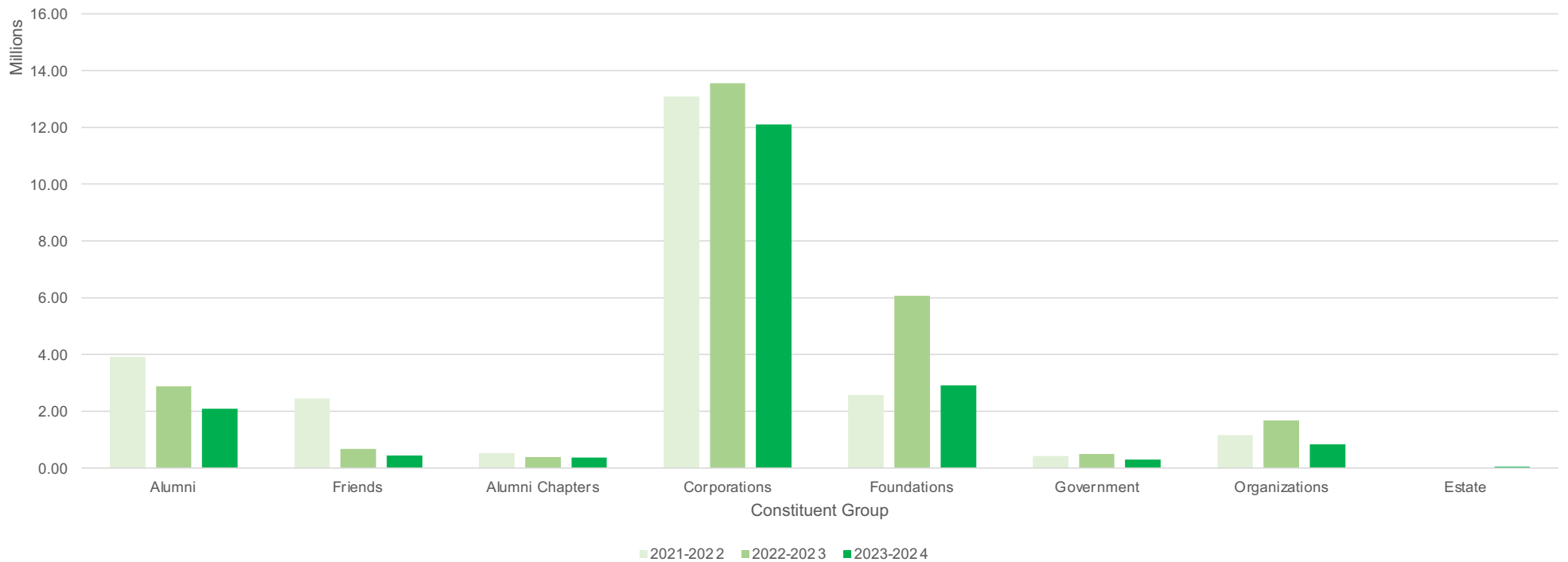
## Pledges & Planned Gifts

2/14/24 - \$1,593,700

(9% of Total & 13% of \$20M Goal)

# Year-to-Year Donor Constituent Comparison

Constituent Giving Comparisons as of 2/14/24



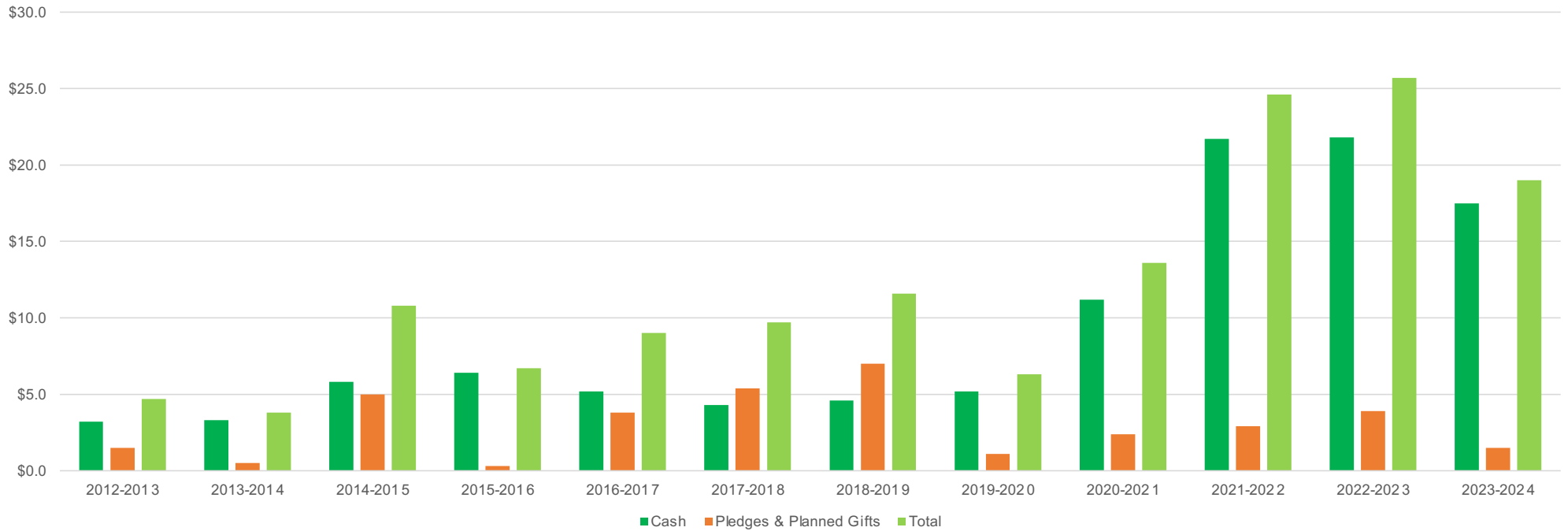
**Strike, Strike, and Strike Again!**



# Historical Fundraising Trend

## 2012-13 to 2023-2024 (as of 2/14/24)

FAMU Fundraising Trend 2013-2023 as of 2/14/24



**Strike, Strike, and Strike Again!**

STRIKE

# DSO UPDATES

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Strike, Strike, and **Strike Again!**



# FAMU Foundation, Inc. Update

- FAMU Foundation Spring 2024 Board of Directors Meeting will be held on May 30 – June 1, 2024, in Tampa, FL, in conjunction with the FAMU NAA Convention.
- Investment Value - \$180,085,971 as of December 31, 2023, compared to \$150,825,131 as of October 31, 2023.
- Endowment Value - \$115,386,344 as of December 31, 2023, compared to \$104,993,207 as of October 31, 2023.

# FAMU National Alumni Association Update

- Chair Harper is dedicated to continued collaboration between our DSO's and is pleased to have commitments from the FAMU Foundation, and FAMU Boosters to join the FAMU NAA for meetings at their National Convention on May 30- June 2, 2024, at the Hyatt Grand Hotel in Tampa, Florida... "One FAMU Stronger Together."
- The FAMU NAA and the University collaborated to host an awesome mission of advocacy. FAMU Day at the Capitol events began with a welcome reception Tuesday evening February 20 at the historic Union Bank archives in the shadows of the state Capitol. State Lawmakers city, county leaders, alumni ambassadors, students, Trustees and University leadership attended.
- The following day, the FAMU Marching 100 and FAMU Cheerleaders were striking strong as that good ole FAMU spirit filled the air of the Capitol courtyard - the backdrop for the launch of a long day of advocacy.
  - Alumni traveled from all over Florida and other states, including from the west coast, for legislative visits, and to glean more about key initiatives in FAMU's legislative budget request. We had awesome support from SGA leaders and students from SBI.
  - A vast platform of recruiters from colleges and schools showcased the great things happening in their respective areas on the 2<sup>nd</sup> and 3<sup>rd</sup> floors of the State Capitol.

Although we celebrated our day of advocacy, we also paused for a moment of remembrance saluting the life and legacy of former FAMU Government Affairs Director Barbara Cohen Pippin who passed away early this year.

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**Strike, Strike, and Strike Again!**



# FAMU Rattler Boosters Update

- Rattler Boosters Inc. has 246 Life Members, 14 Subscribing Life Members, and 85 Regular Members.
- Rattler Boosters is reviewing the current Constitution and By-laws for Updates.
- Started planning the Student Athletics Banquet.
- The Rattler Boosters would like to congratulate Coach James Colzie, III.
- Congratulations to Coaches Garfield Ellenwood II, Robert Deadlyer II, and Tameka Kinchen, for winning the Women's Track and Field Indoor SWAC Championship.
- The Rattler Boosters would also like to congratulate all the SWAC Championship Teams so far this academic year, and cheering on the remaining Spring sports on to Championship Titles too.

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**Strike, Strike, and Strike Again!**



“At FAMU, great things are happening every day!”

