

December 5, 2024

President's Update

Timothy L. Beard, Ph.D.
President

Board of Trustees Meeting



Striking within the Top 100



Overview	
University Achievements 2024-2025	✓
Update on President's Goals	✓
President's Activities & Engagements	✓
Boldly Striking Key Performance Indicators	✓
Strategic Initiatives	✓
Student Success	✓
Academic Success	✓
Striking with Pride	✓

Strike, Strike, and **Strike Again!**

University Achievements 2024-2025

6-Time #1 Public HBCU
3rd HBCU Overall



Ranked #20 on
Top Performers in Social Mobility

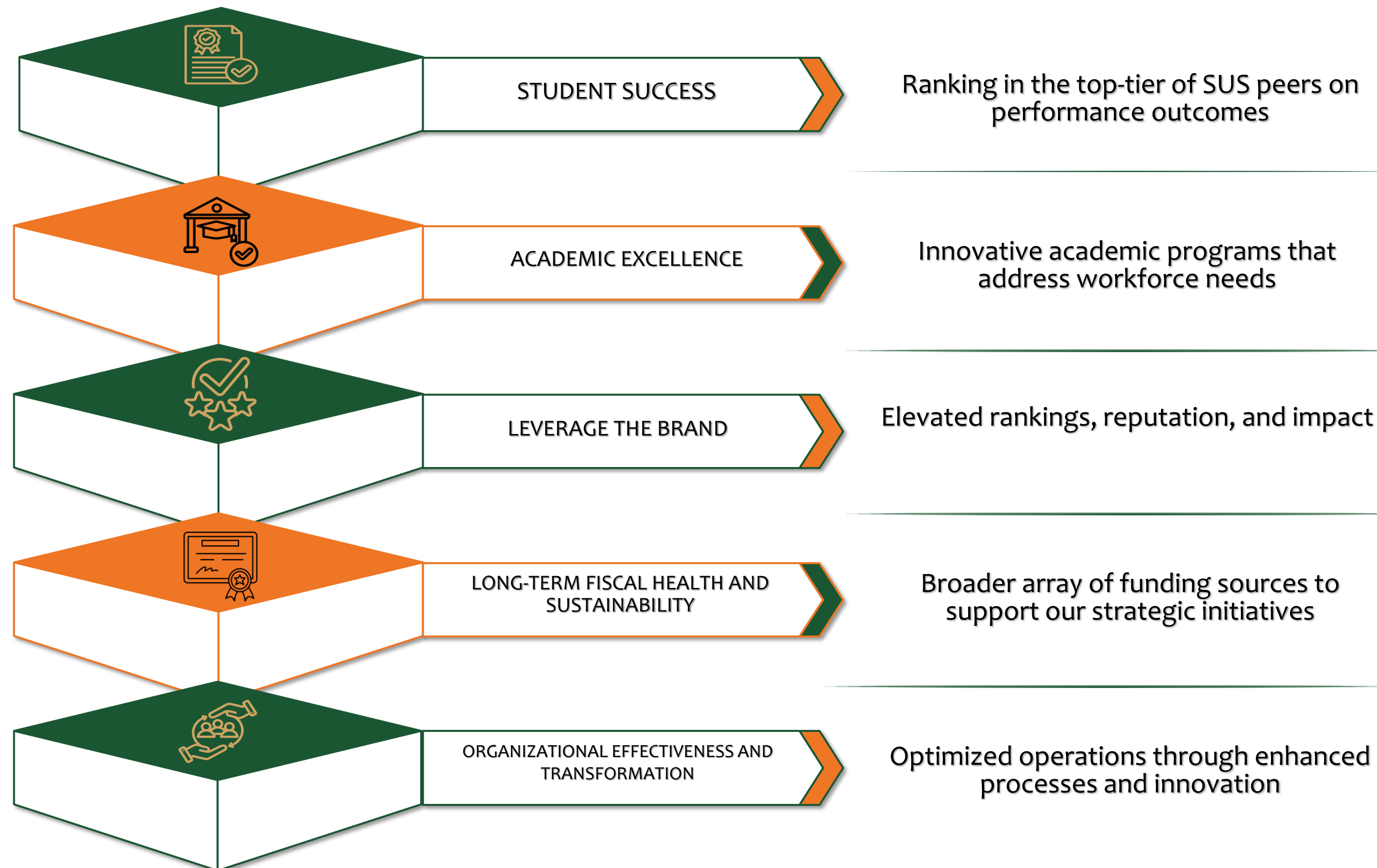


Ranked #81 Top Public Schools



Strike, Strike, and Strike Again!

“Boldly Striking” Strategic Priorities



ASPIRATIONS:

- Among SUS Leaders in Performance Outcomes
 - Top 80 National Public University (#81)
 - Top 10 Nationally for Social Mobility (#20)
 - R1 Carnegie Research Classification (R2)
- Top Talent Producer in STEM, Health & Business

Strike, Strike, and **Strike Again!**

Update on President's Goals 2024-2025

President's Annual Goals	Baseline	2025 Goal	Actual		
			2022	2023	2024
Goal 1: Four-year Graduation Rate/Student Retention Increase the University's four-year graduation rate (PBF metric) to 46%; Increase second year retention rate to 88%. *Accountability Plan (PBF-4)	Graduation 27.0% Retention 89.1%	Assess and or provide greater resources to ensure appropriate academic coaching of FAMU students. Modify and develop appropriate Articulation Agreements with Florida College System institutions.	Graduation 27.0% Retention 89.1%	Graduation 28.4% Retention 91.8%	Graduation 35.0% Retention 86.5%
Goal 2: Comprehensive Evaluation and Programmatic Enhancements, Licensure Pass Rate Execute action plans that deliver first-time licensure pass rates of: Nursing to 85%; Law to 80%; Pharmacy to 90%; Physical Therapy to 88%. Perform Comprehensive Assessment of each professional program and implement strategies of "Best Practices". Will explore and implement policies that will ensure test taking cohorts have demonstrated a high probability of test passage. *Accountability Plan (KPI-14)	1 of 4	4 of 4 Modify policies and ensure practices are in place to maximize licensure passage rates	1 of 4	1 of 4	1 of 4
Goal 3: Annual Giving Increase annual giving to \$20M.	\$24.6M	\$20.0M	\$24.6M (June 30, 2022)	\$25.7M (June 30, 2023)	\$26.9M (June 30, 2024)
Goal 4: R&D Expenditures Increase total R&D expenditures to \$60M. *Accountability Plan (KPI-17)	\$44.0M	\$60.0M	\$50.6M (June 30, 2022)	\$66.0M (June 30, 2023)	\$69.6M (June 30, 2024)
Goal 5: Organizational Leadership Strategy – Effectively implement the Year-three goals, and priorities outlined in the Boldly Striking Strategic Plan. Develop policy and implement procedures for accepting gifts to the University or DSO's. Ongoing improvement in the attainment of Top 100; Development of Succession Plan for Colleges and Schools, --- Organizational Effectiveness; Create a Culture of Accountability through the development of Expectation Contracts. Continue implementation of the Customer Service Enhancement or Improvement Initiative.	n/a	90% Staff Retention 100% written Expectation Contracts with SLT and other managers (Bi-Wkly reviews), Succession Plan for 14 Colleges/Schools -- Reviews 5 customer Service Training Sessions	Implement Deliverables	Implement Deliverables	Implement Deliverables
Goal 6: University Budget/Fiscal Management Financial Health - Strengthen the University's financial health by achieving and ensuring a balanced budget at the end of fiscal year. Develop and implement Corrective Action Plan relative to the three-year Operational Audit. Work collaboratively with the FAMU Foundation and Athletics department to ensure maximum fundraising and the development of a long-term plan to balance Athletics department budget at year end.	1.88	Ensure University's balance budget at year end. Implement Operational Audit corrective strategies. Ensure the implementation of strategies for collaboration between the Foundation and Athletics Department to maximize fundraising.	TBD	TBD	TBD
Goal 7: Internal/External Relations Continue to expand relationship-building with key stakeholders, including students, faculty, staff, Boards, alumni, elected officials (local, state, national), corporations and the local community.	100% engagement across all stakeholders	100% engagement across all stakeholders	100% engagement across all stakeholders	100% engagement across all stakeholders	100% engagement across all stakeholders

Strike, Strike, and Strike Again!



President's Highlights of Activities & Engagements

FAMU
Today



- ✓ FAMU 137th Founders' Day Observance
- ✓ Meetings w/ Corporate Representatives of Wells Fargo, Eli Lilly, & Honey Well
- ✓ Annual Industry Cluster Meeting
- ✓ National Alumni Association Meeting
- ✓ Tours/Visitations to College of Law; Tampa's Pharmacy Clinical; Brookville Research Site
- ✓ Swearing-In Ceremony for FAMU Police Chief Audry Alexander

FAMU
Tomorrow



- ✓ Meeting with FAMU Alumni Marcella Freeman
- ✓ Council of 1890 HBCU Presidents Meeting
- ✓ Keynote Speaker at Leadership Breakfast, Tallahassee City Chamber of Commerce
- ✓ HBCU Scholars Leadership Breakfast
- ✓ Breakfast meeting with Will Packer - Atlanta, Ga.
- ✓ Keynote speaker at President's Convocation

FAMU
Forever

- ✓ Board of Governors Meeting in Miami, Fla.
- ✓ Presenter and Speaker at Tallahassee Chamber of Commerce
- ✓ Guest Appearance on "Conversation with Nicole" Talk Show
- ✓ Conducted Bi-Monthly President's Town Hall
- ✓ President's Point of View Recording
- ✓ The unveiling of the Eddie Jackson Wall at the Alfred Lawson Jr. Multipurpose Center

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Boldly Striking Key Performance Indicators

METRIC	2022-23	2023-24	1-Year Change	2024-25 Projected	2027 Target
Academic progress rate (second-year FTIC full-time retention w/ GPA above 2.0)	82.8%	81.8%	↓	↑	90%
FTIC full-time 4-year graduation rate	28.4%	35.0%	↑	↑	55%
FTIC PELL full-time 6-year graduation rate	57.4%	49.8%	↓	↔	67%
Percent of bachelor's graduates enrolled or employed full-time (earning \$40,000+)	67.8%	66.9%	↓	↑	75%
Median Wages of bachelor's graduates employed full-time	\$39,500	\$43,700	↑	↑	\$40,000
Average cost to student	-\$17,750	\$1,170	↑	↑	\$7,540
Bachelor's degrees awarded in programs of strategic emphasis	51.8%	54.3%	↑	↓	55%
Graduate degrees awarded in programs of strategic emphasis	50.0%	51.7%	↑	↔	60%
Number of bachelor degrees awarded to transfers w/ AA Degrees from FCS	341	290	↓	↑	400
Professional Licensure Exam Scores relative to Benchmarks	1	0	↓	↑	4
Number of research doctorates awarded	28	35	↔	↑	30
Fall Headcount Enrollment	8,926	8955	↑	↑	10,000
Total R&D expenditures	\$66.0M	\$69.6M	↑	↑	\$49M
Annual Giving	\$25.7M	\$26.9M	↑	↑	\$20M
Endowment Value	\$113.3M	\$124.1M	↑	↑	\$150M
Investment Value	\$156.8M	\$162.9M	↑	↑	\$150M

Strike, Strike, and Strike Again!

- Improving
- No Significant Change
- Declining



Strategic Initiatives



Student Success

- **AEROSPACE ENGINEERING** New masters and doctoral program at the FAMU-FSU College of Engineering.
- **ENHANCED ENROLLMENT** Academic Advising Fantasy Football Enrollment Blitz-FALL 24 actualized 240+ students and increased enrollment by 25% compared to last fall.



Academic Excellence

- **Google Partnership Initiative** FAMU receives \$250K in extended funding.
- **TWO NEW LEARNING LABS** New Trimble Technology Lab at the School of Architecture + Engineering Technology.
- New PGIM Investments and Analytics Lab at the School of Business and Industry.



Org. Effectiveness & Transformation

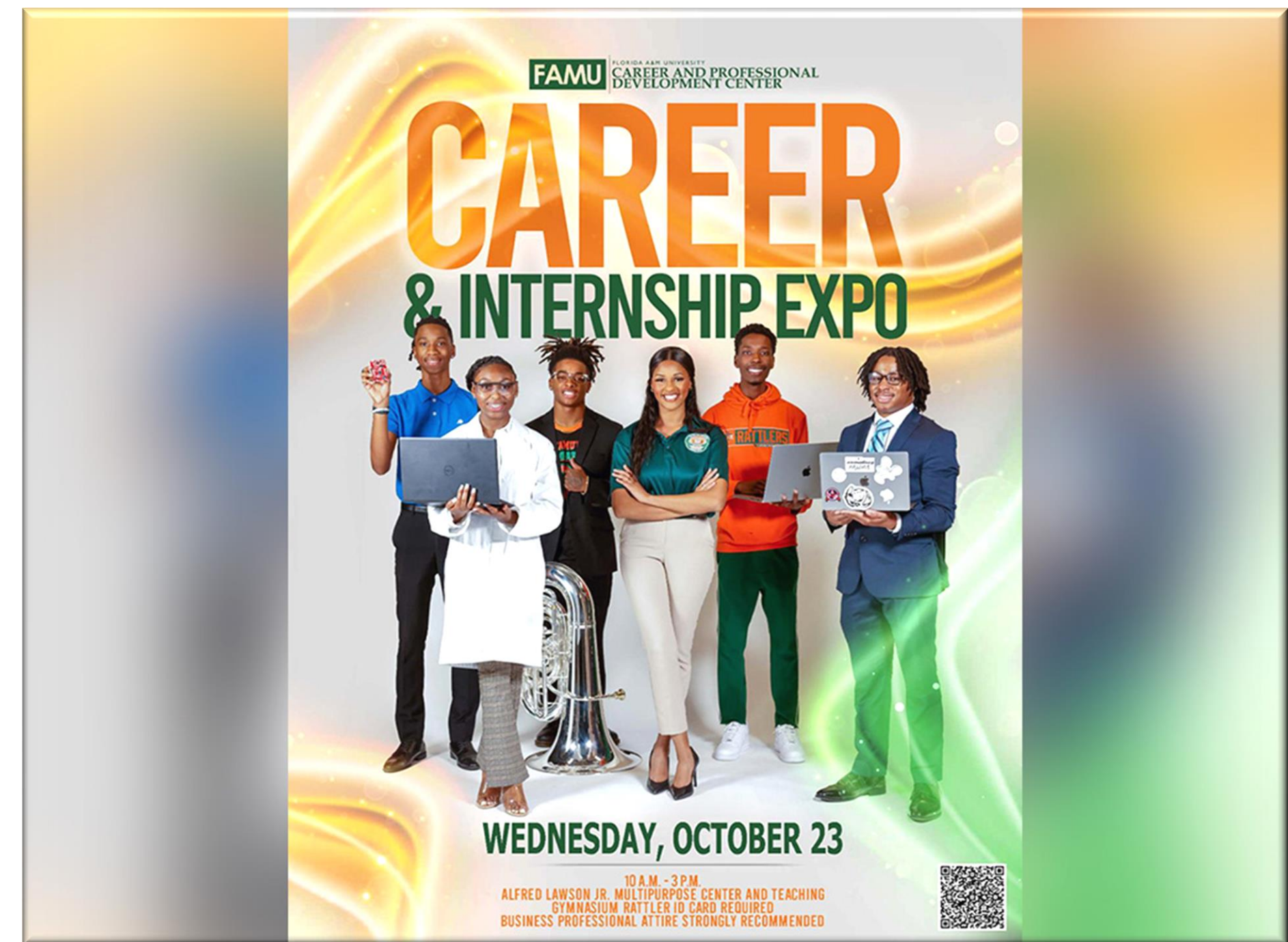
- **AI ADVISORY COUNCIL** Established a 20-member council comprised of faculty experts to guide artificial intelligence policy, technology integrations, and curricular enhancements at the university.

Student Success

College of Law Students visit to United Nations Human Rights Council



Fall Internship and Career Fair



Academic Excellence

**School of Business and Industry
Investments and Analytics Lab**



**NIH Grant Renewals Health Disparities
Research & infrastructure**



Karam F.A. Soliman, Ph.D.
Associate Dean for Research &
Graduate Studies



Selina F. Darling-Reed, Ph.D.
Associate Dean & Professor of
Pharmacology

Strike, Strike, and Strike Again!



Striking with Pride

**Education and Workforce Development Day
Greater Tallahassee Chamber of Commerce**



**White House HBCU Initiative
Conference**



Strike, Strike, and Strike Again!

President's Goals



Dashboard and
Scorecards
president.famu.edu
(click on Goals)

